

Adopted Budget

2019-20



**RACINE
UNIFIED**
SCHOOL DISTRICT



Dr. Eric Gallien, Superintendent of Schools
Marc Duff, Chief Financial Officer
Prepared by: Department of Finance

Message from the Superintendent

Dear Racine Community,

The Racine Unified School District (RUSD) annual budget development and approval process is an important focus of the Superintendent and the Board of Education. Our community expects the District to commit its resources first and foremost to advancing student learning and achieving academic success.

This budget is aligned to RUSD's five-year strategic plan, Raising Racine 2022, which supports five priorities: 1) Be the educational choice for families in the southeast region of Wisconsin; 2) Accelerate higher levels of student performance; 3) Close student achievement gaps; 4) Ensure positive, engaging environment; and, 5) Endorse learning paths for post-secondary training, college and career readiness for every student.

The highlights below are examples of our work to directly improve our students' learning, our school facilities and our teachers' skills in working with our children as part of the proposed budget.

Academic Achievement & Innovation

- Full implementation of the Academy structure at the comprehensive high schools
- New reading, math and social studies curriculum
- Refresh of student and classroom technology

School Safety & Social-Emotional Learning

- Integration of Trauma Sensitive Schools Model across the District
- Additional Positive Behavioral Intervention and Supports (PBIS) coaches for middle schools

Racine wants and deserves an excellent public-school system. We are proud to deliver a budget that is intentional and focused on priorities for improving student achievement and social-emotional learning, expanding successful programs and accomplishing strategic priorities. We have been able to accomplish this while continuing to maintain a stable tax rate. Together, we will continue to Raise Racine.

Sincerely,
Eric Gallien, Ph.D.
Superintendent



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Administration



Dr. Eric Gallien,
Superintendent of Schools



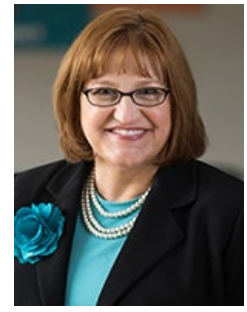
Marc Duff,
Chief Financial Officer



Dan Thielen,
Chief of Schools



Rosalie Daca,
Chief Academic Officer



Shannon Gordon,
Chief Operating Officer



Stacy Tapp, Chief of
Communications &
Community Engagement



Tim Peltz, Chief
Information Officer



Melissa Abel,
Executive Director
of Human
Resources



Keri Handsted,
Executive Director
of Employee
Relations

Board of Education



Mr. Brian O'Connell, President

Mr. Matthew Hanser, Vice President

Ms. Jane Brewer Barbian, Treasurer

Mr. John Heckenlively, Clerk

Ms. Amy Cimbalnik

Dr. Michael Frontier

Ms. Kimberly Hoover

Ms. Julie McKenna

Mr. Dennis Wiser

Schools

Specialty Schools

Racine Alternative Learning
Bull Early Education Center

Elementary Schools

Dr. Jones Elementary
Fratt Elementary
Giese Elementary
Janes Elementary
Jefferson Lighthouse Elementary
Julian Thomas Elementary
Knapp Elementary
RUSD Montessori School
North Park Elementary
Olympia Brown Elementary
Red Apple Elementary
Roosevelt Elementary
S.C. Johnson Elementary
Schulte Elementary
Wadewitz Elementary
West Ridge Elementary

K-8 Schools

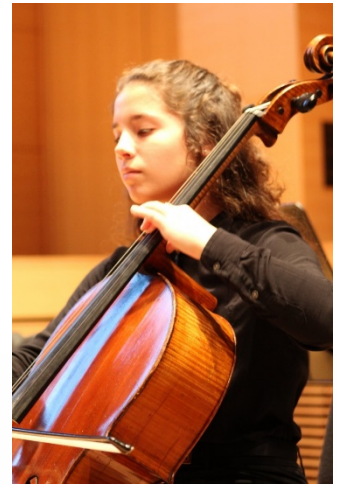
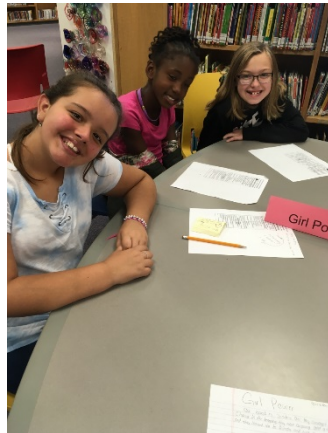
Gifford School
Gilmore Fine Arts
Jerstad-Agerholm School
Mitchell School

Middle Schools

Starbuck Middle School
The R.E.A.L. School (6-12)
Walden III (6-12)

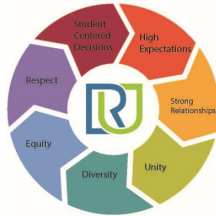
High Schools

Case High School
Horlick High School
Park High School
The R.E.A.L. School (6-12)
Walden III (6-12)



Raising Racine 2022

Raising Racine 2022 is the new strategic plan that promises to serve as the basis for the leadership and instructional work of the District for the next five years. This plan builds upon the District's vision, mission, core values, priorities and guiding change frameworks.



- **North Star Mission and Vision:** All students will graduate career and/or college ready
- **Core Values:** Student-Centered Decisions, High Expectations, Strong Relationships, Unity, Diversity, Equity and Respect

District Priorities:

- Be the educational choice for families in the southeast region of Wisconsin
- Accelerate higher levels of student performance
- Close achievement gaps
- Ensure positive, engaging environments
- Endorse learning paths for post-secondary training, college and career readiness for every student

Pillars of Excellence:

- Student Learning
- Culture and Environment
- Partnerships & Community
- Financial & Operational Excellence

The key to the strategic plan is a commitment to continuous improvement practices and monitoring progress toward goals. A critical component of *Raising Racine 2022* is to assure financial resources and annual budgets are student - centered and aligned to District priorities identified through the strategic planning processes.

Pillars of Excellence & Budget Initiatives



Student Learning

Ensure experiences, opportunities and choice so every RUSD student is academically, socially and emotionally successful and ready for career and/or college



Culture & Environment

Consistently demonstrate our core values so that RUSD is a great place to learn, work and succeed



Partnerships & Community

Create strong family, community and business partnerships to accelerate our collective impact on student success



Financial & Operational Excellence

Ensure fiscal decisions and infrastructure planning align to student-centered District priorities



Partnerships & Community

- Increased partnership with Gateway for R.E.A.L. School Students to take courses at the newly expanded iMET Center. The iMET center received \$300K in renovations.
- Continued offerings through Parent University including free monthly workshops for families and the community to support learning experiences for students.
- Financial and other support of county and municipal community partnerships, including the field at Pritchard Park, soccer fields, initial plans for a new natatorium and community health clinic at Julian Thomas.



Financial & Operational Excellence

- Reduction of property tax rate from \$10.00 to \$9.49 per \$1,000 of property valuation
- District fund balance sustained at more than 15% for financial stability
- Completion of Long-Term Facilities Master Plan and initial implementation
- Developing a budget that addressed an \$11 million funding shortfall while meeting student centered priorities.

Budget Initiatives by Pillar



Student Learning

- Opening of Bull Early Education Center for students age 3 & 4 and expanded growth of the Montessori program
- Updated reading, math and social studies curriculum
- Expanded access and participation in AP calculus, statistics, math studies, and IB higher level math courses
- Year four, full implementation, of Academies of Racine Pathway courses at high schools
- Expanded summer school opportunities
- \$5 million of student and classroom technology



Culture & Environment

- Continued school entryway and other safety improvements at five schools
- Trauma Sensitive Schools Model integrated across all District schools
- Continuation and expansion of PBIS and student behavior initiatives in elementary schools
- Improved breakfast and lunch services and facilities for students

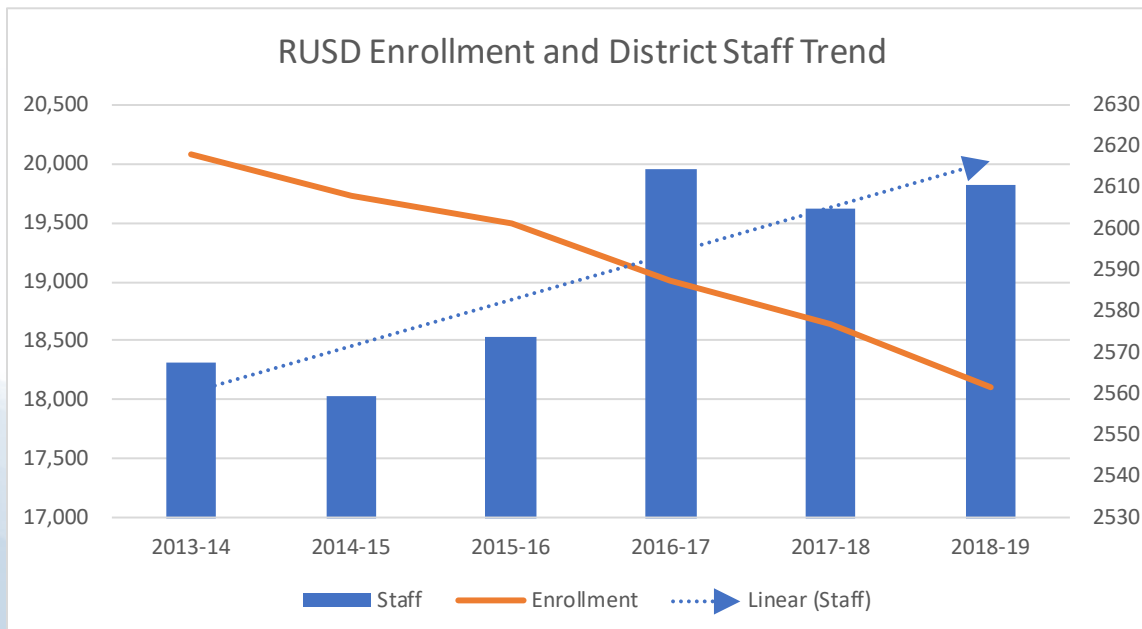
Building the Budget – Challenges

As with most school districts in Wisconsin, Racine Unified School District has been faced with several challenges which impact financial operations. Ultimately the District must work diligently to meet the many and diverse needs of the students, families, and the community while operating under Wisconsin’s school finance system and utilizing all available funds.

Challenges That Shaped Budget Development

Almost every budget planning year begins with an assumed structural deficit. However, when budget planning started in the Fall of 2018 for the 2019-20 fiscal year, estimates indicated the deficit faced by the District was larger than had been addressed in many years and was estimated to exceed \$11 million. Contributing factors to the funding challenge include:

- **Academic Needs of Students** – The District continues to work to meet student learning goals, improve academic achievement in schools, and meet the special service needs of students. In addition, the District will continue to fully implementation of Academies of Racine in high schools.
- **Declining enrollment** – District funding is linked to the number of students enrolled. The trend of declining enrollment causes the District to reduce expenses by about \$10,000 per student. Since 2013-14, student enrollment has declined by more than 9%. During the last fiscal year RUSD experienced a decline of 466 students requiring an estimated reduction of expenses by \$4.6 million.
- **Staffing Costs** – Staff and benefit costs were expected to increase as the District works to maintain compensation levels that retain and recruit employees. Providing an inflationary increase in compensation to staff would add millions to the structural deficit. In addition, the numbers of staff have increased while enrollment has decreased adding to budget challenges.



Building the Budget – Challenges & Strategies

- **Uncertainty of State & Federal Funds** – Funding levels from the state were uncertain until the state budget was completed. RUSD receives over 69% of its funding from the state and federal government. Initial estimates were that state and federal funds were expected to be lower which added to the funding shortfall.
- **Operational Cost Increases** – Costs were expected to increase to fund ongoing operational costs, pupil transportation and other expenses.
- **Pupil Technology Replacement** – Technology in schools and classrooms were due for replacement. The initial annual cost of this was assumed to be \$1.8 million, or \$100/student.
- **Curriculum Updates** – The schedule for updating curriculum required acquiring new reading, math and social studies instructional materials.
- **Facility Maintenance** – Available funding did not allow the District to meet facility maintenance, repairs and improvements needs.

Strategies to Alleviate Structural Deficit

Due to the size of the deficit, strategies were developed by the administration to move the District toward a balanced budget for 2019-20. Those budget strategies included:

- **Reduce & Right Size Staff** – Since staff costs make up more than 73% of the operations budget, staffing efficiencies were needed. Strategic reductions in staff would be made by:
 - Targeted reductions in staff at Central Office minimizing impact on schools
 - Reduced staff at schools based on enrollment declines
- **Generate Federal Funding Carryover** – Work to make available over \$2 million in federal funds in 2018-19 to carry over to the 2019-20 budget in order to maintain instructional support staff. Make further efforts to carryover federal IDEA funds to support special education programming.
- **Reduce Departmental Budgets** – Seek efficiencies in departmental budgets in order to save \$1 million to reallocate to District priorities.
- **Close Programs** – Close Goodland Elementary due to enrollment decline and obtain operational efficiency by combining early learning programs into one building.
- **Staffing Cost efficiencies** – Pursue efficiencies and savings in employee benefit programs with a target of saving \$1 million.
- **Referendum Funding of Student Technology** – Utilize \$500,000 of referendum technology funds to cover expenses for the student technology refresh.
- **Facilities Master Plan** – Complete long-term facilities master plan and develop strategies to make funds available for needed facility needs.

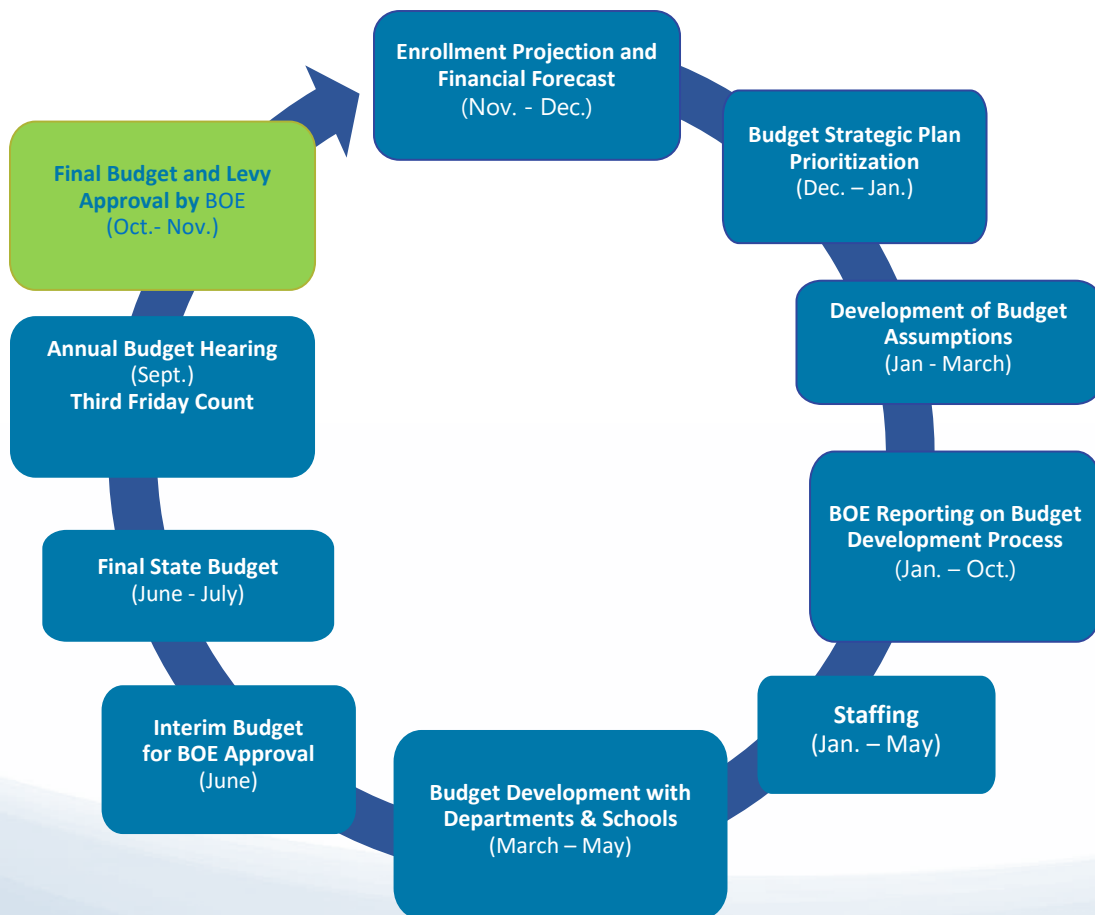
The Budget development process moved forward utilizing the strategies outlined by administrative leadership.

Building the Budget - Process

The process for developing the budget followed a year-long cycle which utilized input from the Board of Education, District Leadership, principals, staff and the community. In addition, the RUSD Strategic Plan provides a framework for prioritizing funding allocations during the budget process.

Budget Tracking

Monthly budget tracking was provided to the Board of Education during scheduled work sessions. Budget targets, strategies, and funding status updates related to addressing the \$11 million budget deficit were shared, reviewed and discussed. These meetings provided an opportunity for input from the Board of Education and the public. As the budget process continued, reduced staffing, expediting the closure of Goodland Elementary and state action to provide more revenues to the District ultimately led to a proposed budget that is balanced.



Building the Budget – Assumptions

The original budget is prepared in conformance with laws and regulations applicable to local governments within the State of Wisconsin. This document is accurate as of the date of preparation. Outside actions by the School Board or other regulatory agencies could impact the accuracy of this document.

Initial assumptions for building the 2019-20 budget included continued declining student enrollment, increased employee compensation costs, student technology needs and reduced funding authorization from the state. This led to an estimated budget deficit of over \$11 million. Building the budget began with an expectation that we would need to significantly reduce spending.

Revenue Impacts:

- RUSD spending authority through the state revenue limit decreased by \$3.4 million despite an authorized per pupil spending increase of \$175 per student.
- Enrollment for Revenue Limit purposes declined by 454 full time equivalency students which will require further reductions in subsequent fiscal years.
- Strategies during FY19 to carryover federal funding were implemented to provide \$2.4 million to maintain instructional support staff and address funding shortfalls.
- State action provided an additional \$1.4 million in per-pupil aid and \$600,000 in additional Special Education aid. General aid used to reduce property taxes increased by \$3.47 million.

Expenses and Efficiencies:

- Staffing expenses were decreased by \$5.4 million due to staff adjustments at the central office and schools. The phased closure of Goodland Elementary was expedited to close this year.
- Over \$5 million of technology for students will be authorized using equipment rental financing with an annual cost of \$1.2 million over the next four years.
- \$2 million in Federal funds was utilized to fund the cost instructional support staff for schools.
- Departmental budgets were reduced which held overall operational cost increases to \$190,000.
- Expenses for open enrollment tuition increased by \$1 million and payments for private school vouchers increased by another \$4 million.
- The budget includes over \$6 million of funding for building maintenance and repairs and \$8 million for construction of an Aquatic Center.

Compensation:

- Employee compensation was adjusted by the 2.44% consumer price index, as outlined by state law, as well as funding for the new educator salary schedule.
- Savings of \$281,000 were achieved for employee benefit costs over the prior year budget which were originally assumed to increase by \$1.3 million.

District Funds

Wisconsin school finance practices and governmental accounting rules require that the school district segregate financial transactions into distinct accounting entities, called “funds”. Funds are used to report on-going annual costs of operating the district, to account for capital projects financed through borrowing, or to place revenues and record transactions in a trust. The funds used by RUSD include the following:

- General Fund (Fund 10)
- Special Education Fund (Fund 27)
- Special Revenue Fund (Funds 21 & 29)
- Debt Service Funds (Funds 38 & 39)
- Capital Project Funds (Funds 41, 42, 43, 44, 45, 46 & 49)
- Food Service Fund (Fund 50)
- Community Service Fund (Fund 80)

Debt service funds include all transactions related to the payment of general obligation debt and refinancing of debt. At times a refinancing of debt may inflate expenditure levels in the debt service funds.

Capital project funds are created whenever acquired resources are restricted for the acquisition or construction of specific capital projects or purchase of capital items. Racine Unified School District reports on six capital project funds.

The community service fund allows for the segregation of financial transactions related to community use of facilities and programs operated for the benefit of the entire community.

All revenues, expenditures and changes in fund balance for each fund are accounted for separately and reported to DPI.

The district also operates and manages the following two trust funds which are not included in total District expenditures:

- Private Purpose Trust Fund (Fund 72) - Intended to account for donations to benefit private individuals. Scholarships are accounted for in this fund.
- Employee Benefit Trust Fund (Fund 73) - The OPEB Trust Fund accounts for resources held in trust for post-employment benefit plans legally established as an irrevocable trust.



Revenues & Expenditures Effect on Fund Balance

The following statement combines all funds, providing an overall picture of the District's financial operation in a single table. Overall, the District will have an increase of fund balance of approximately \$5 million, which can partly be attributed to anticipated funds borrowed for capital projects and building improvements. The fund balance for operating funds decreased by over \$4 million, due to a reduced balance in the food service and community service funds.

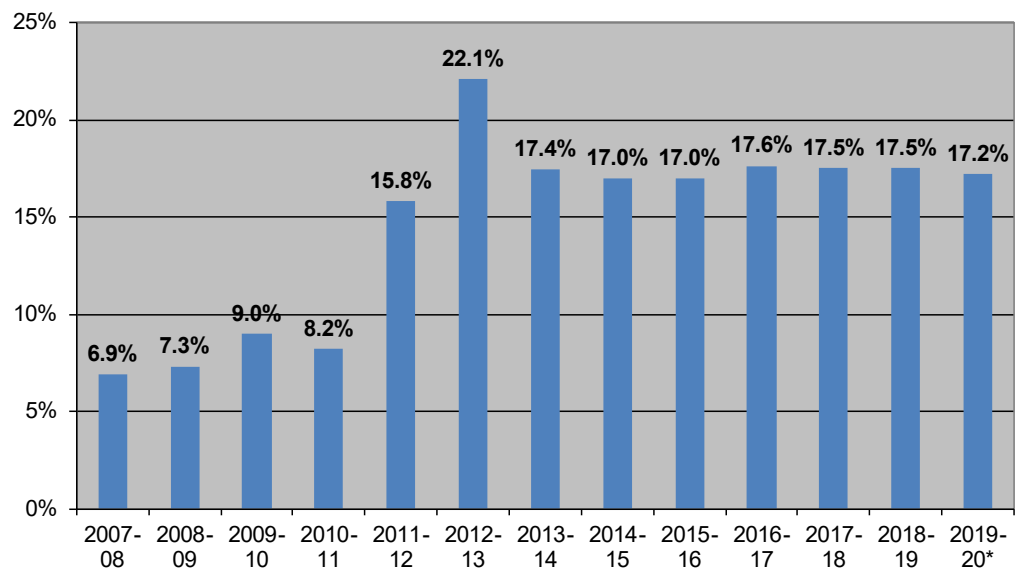
Most capital project and community service funding available will be set aside for the Aquatic Center project set to be completed in 2020.

Change in Fund Balance For fiscal year 2019-20	Revenues and Other Financing Sources			Expenditures and Other Financing Uses		Change	Ending
	Beginning						
General fund	\$45,184,472	\$265,778,753	\$265,778,753		(\$0)	\$45,184,471	
Special revenue trust fund	670,499	1,353,972	1,522,729		(\$168,757)	501,742	
Special education fund	0	54,098,689	54,098,689		\$0	0	
Special revenue fund	66,425	939,000	939,000		\$0	66,425	
Debt service funds	2,130,125	19,734,000	20,264,981		(\$530,981)	1,599,144	
Capital project funds	11,966,687	18,739,103	8,991,865	\$9,747,238		21,713,924	
Food service fund	2,646,036	9,373,338	10,111,558		(\$738,220)	1,907,816	
Community service fund	3,313,165	10,153,000	13,319,283		(\$3,166,283)	146,882	
Totals	\$65,977,409	\$380,169,855	\$375,026,858	\$5,142,997		\$71,120,404	
Change in operating* fund balance					(\$4,073,261)		

* All funds except capital projects and debt service.

The projected 2019-20 ending balance for the General Fund (Fund 10) is projected to exceed 17% which is within the Board of Education guidelines.

**RUSD General Fund Balance
FY08 through FY20**



Revenue – Where It Comes From

Property taxes:

Revenue from taxable property located within the bounds of the school district.

Local & intermediate sources:

Primarily student fees, earnings on investments, tuition for students from other districts, sales, donations and rental charges.

State sources:

Equalization aid used to reduce school property taxes and categorical aid for targeted school programs.

Federal sources:

Revenue for projects funded by the federal government, include federal grants and reimbursements for medical services provided to students.

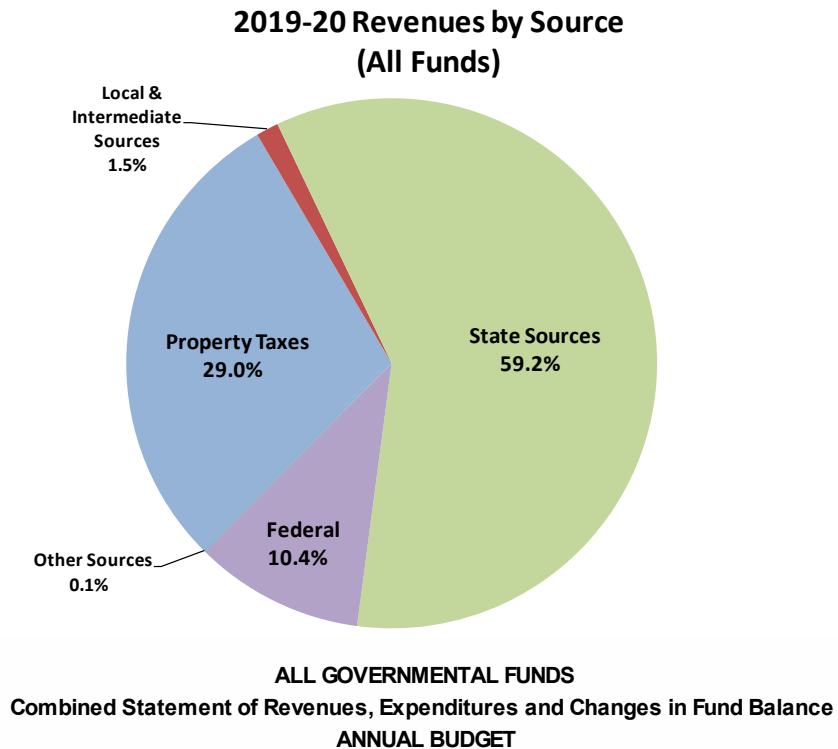
Other revenue: Miscellaneous revenues, including refunds, premiums and sales of assets.

Property tax revenues will increase to fund additional voucher payments and building construction.

State funding increases include state general aid and an increase in special education funds.

The reduction in local sources of revenue reflects a prior year municipal tax refund received.

Federal revenue is 22.1% higher due to anticipated Medicaid revenues and federal carryover funds.



	2017-18 ACTUAL	2018-19 ACTUAL	2019-20 BUDGET	CHANGE	
				Amount	Percent
Revenues by Source					
Property taxes	\$87,558,796	\$91,284,553	\$93,465,547	\$2,180,994	2.4%
Local & intermediate sources	4,318,904	4,716,522	4,415,023	(\$301,500)	-6.4%
State sources	174,696,929	184,692,075	190,359,049	\$5,666,974	3.1%
Federal sources	27,708,361	27,297,871	33,342,401	\$6,044,530	22.1%
Other sources	2,682,739	490,825	173,004	(\$317,821)	-64.8%
Total revenues	296,965,728	308,481,846	321,755,024	13,273,178	4.3%

Revenue Property Tax Information

Property taxes are levied into the General Fund, Debt Service Funds, Capital Expansion Fund and Community Service Fund. The amount of property taxes a school district is permitted to raise in the general and debt service funds is controlled by state-imposed revenue limits.

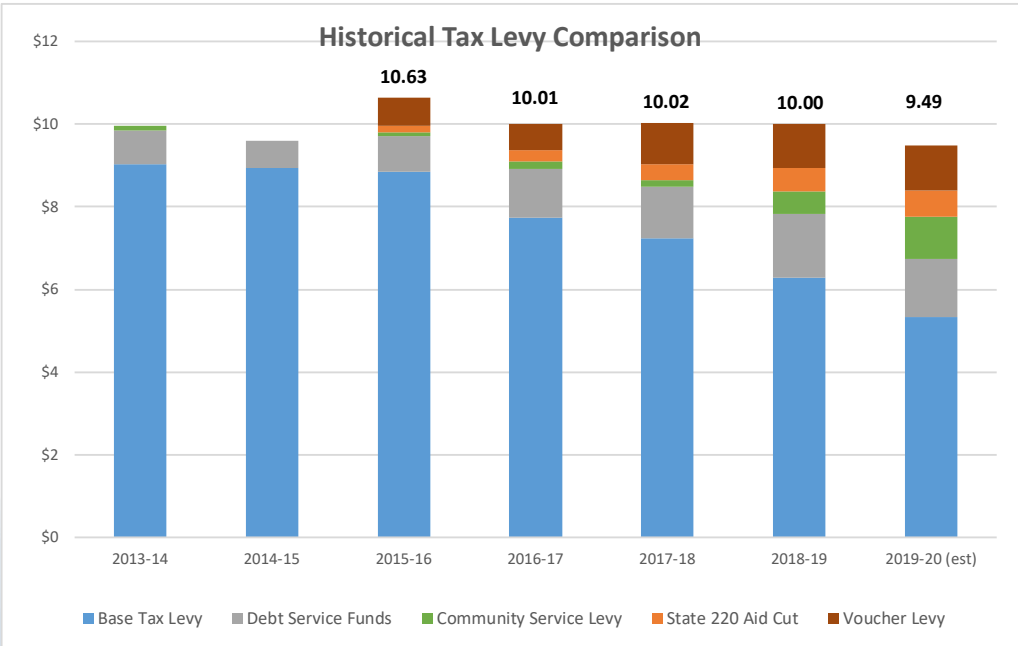
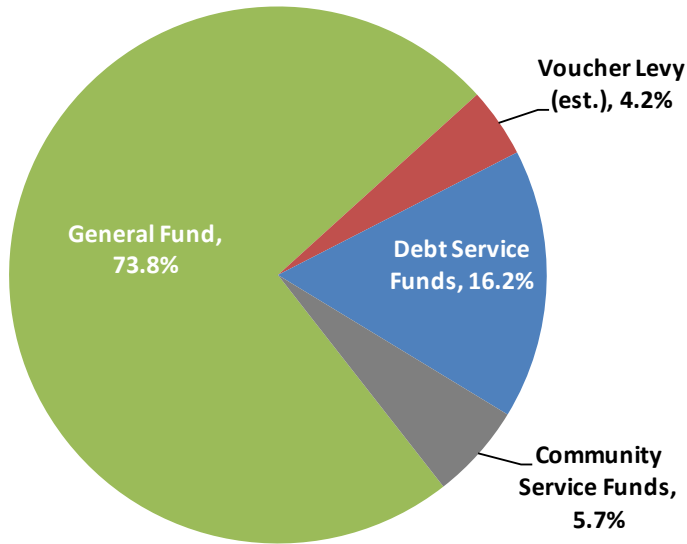
The General Fund receives over 73.8% of all property tax levy funds. The voucher tax is estimated to make up over 4% of the total levy.

The 2019-20 property tax rate was reduced by 5.05% to the \$9.49 rate. The average state school district tax rate in 2018-19 was \$9.44.

The Community Service levy has increased to fund cooperative city, village and county community initiatives and construction of the Aquatic Center.

A portion of debt service funding is from referendum approved funds for school repairs and construction.

2019-20 Property Tax Levy by Fund



Expenditures

A+A70:1120LL GOVERNMENTAL FUNDS
Combined Statement of Revenues, Expenditures and Changes in Fund Balance
ANNUAL BUDGET

	2017-18 ACTUAL	2018-19 ACTUAL	2019-20 BUDGET	CHANGE		NOTES
				Amount	Percent	
Expenditures by Function						
Instruction						
Regular instruction	89,820,837	90,399,883	91,078,538	\$678,655	0.8%	1
Vocational instruction	5,970,415	5,775,982	5,898,745	\$122,763	2.1%	
Special instruction	37,679,963	38,379,159	39,616,722	\$1,237,563	3.2%	
Other instruction	6,485,580	6,990,392	7,454,168	\$463,776	6.6%	
Total instruction	139,956,796	141,545,416	144,048,173	2,502,757	1.8%	
Pupil services						
Pupil services	17,937,214	18,106,537	19,200,995	\$1,094,458	6.0%	2
Libraries & instructional suppt	21,238,656	17,968,385	19,683,438	\$1,715,053	9.5%	3
General administration	3,290,164	3,201,753	3,004,199	(\$197,554)	-6.2%	4
Building administration	13,002,581	13,035,828	12,321,800	(\$714,028)	-5.5%	4
Business, Facilities & ops	61,117,895	52,909,203	46,275,069	(\$6,634,134)	-12.5%	5
Central services	10,895,381	6,096,367	4,901,582	(\$1,194,785)	-19.6%	4
Insurance	988,541	879,447	1,137,125	\$257,678	29.3%	6
Debt payments	24,224,726	16,464,723	21,757,208	\$5,292,484	32.1%	7
Other support services	418,936	4,503,010	5,184,947	\$681,937	15.1%	3
Food service	9,286,334	8,682,955	10,111,558	\$1,428,603	16.5%	8
Community service	1,474,695	2,440,216	13,319,283	\$10,879,067	445.8%	9
Total support services	163,875,123	144,288,425	156,897,204	12,608,779	8.7%	
Non-program transactions	26,497,072	32,543,777	37,086,650	\$4,542,873	14.0%	10
Gross total expenditures	330,328,992	318,377,618	338,032,027	13,624,414	4.3%	
Total Fund Transfers	33,817,335	37,634,826	36,994,831	(\$639,995)	-1.7%	
Debt refinancing	(11,998,913)	0	(5,390,000)	(\$5,390,000)	-	7
Total net expenditures	342,327,905	318,377,618	343,422,027	19,654,409	6.2%	
Difference of revenues over expenditures	(45,362,177)	(9,895,772)	(21,667,003)	(\$11,771,232)	119.0%	
Other financing rev (exp)	48,521,423	517,461	21,420,000	\$20,902,539	4039.4%	11
Net change in fund balance	15,158,160	(9,378,310)	5,142,997	\$14,521,307	-154.8%	
Fund Balance Beginning of Yr	59,461,347	74,619,507	65,241,197	(\$9,378,310)	-12.6%	
Fund Balance End of Year	\$74,619,507	\$65,241,197	\$70,384,193	\$5,142,997	7.9%	11

The number corresponds to the note column on the Expenditure Detail Table on the previous page.

1. Increase includes staffing reductions as well as an additional \$1.2 million for rented student and classroom technology.
2. Pupil support increased due to an additional social worker, restructured behavior support initiative, including grant funded staff and social and emotional learning curriculum and initiatives.

All Funds Expenditures – NOTES

The number corresponds to the note column on the Expenditure Detail Table on the previous page.

3. Increase is due to reallocating staff and materials to other account categories as per DPI.
4. Reduction reflects lower administrative staffing costs due to FTE reductions.
5. Business and operations include over \$3 million of reduced building construction and repair costs, a reallocation of copy machine maintenance costs to other support services, and \$850,000 of increased costs for pupil transportation.
6. Increase due to higher insurance and settlement costs.
7. Debt payment increase is caused by refinancing \$5 million of debt.
8. Increased costs include funding for updating serving lines at schools as well as a higher contract cost for payments to Aramark as the food service management company.
9. Increase due to community partnership related expenditures including the Pritchard Park contribution and construction costs for a community health clinic. The amount also includes construction costs for the Aquatic Center.
10. Increase is due to an additional \$4 million in costs for private school vouchers and \$1 million for open enrollment tuition payments to other school districts.
11. Other financing revenue reflects refinancing \$5 million of bond debt and acquiring \$16 million of debt proceeds to finance construction of the Aquatic Center. The increase in the overall ending fund balance is due to remaining amounts in Capital projects funds

Expenditures

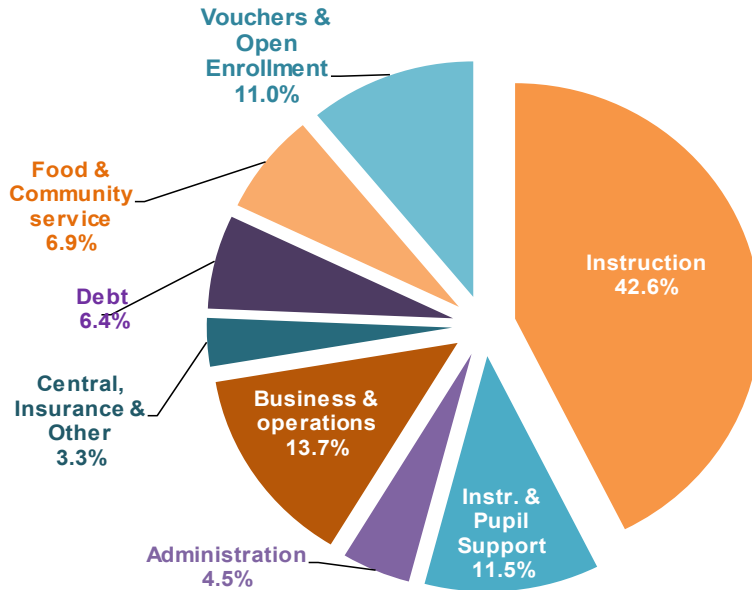
While Instruction and Instructional support makes up over 54.1% of all funds expended, business and operations support students and schools through pupil transportation, school maintenance and building improvements.

Administrative costs decreased from 4.9% of total expenditures in 2018-19 to 4.5% in 2019-20.

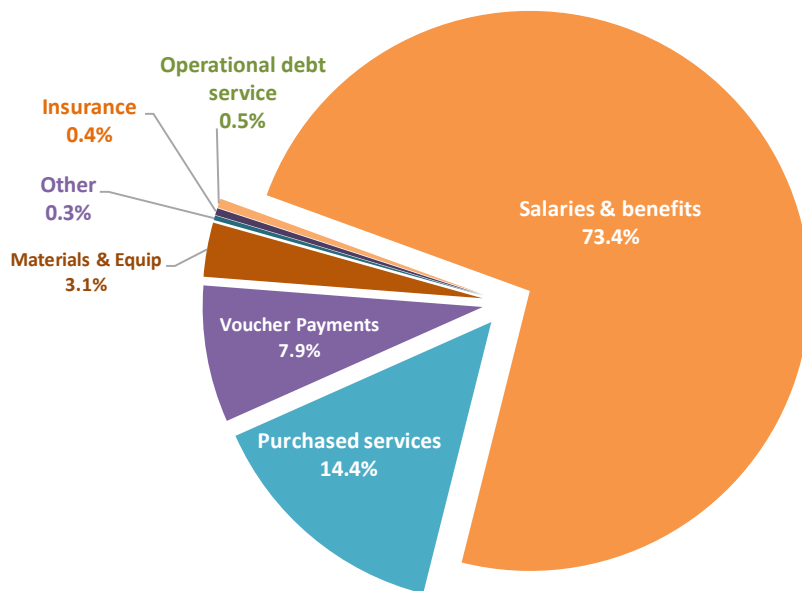
DPI reporting requires payments for private school vouchers to be recorded as an expense in the General Fund. They make up almost 8% of general operating fund expenses.

Salaries and benefits make up 73.4% of budgeted expenditures in the General and Special Education budget.

2019-20 - EXPENDITURES BY FUNCTION
(ALL FUNDS)



2019-20 - EXPENDITURES BY OBJECT
General & Special Education Fund



Staffing

The following table compares Full Time Equivalency (FTE) staff changes over the FTE levels reported in the original budget document last October. Staffing levels from prior years are also provided. The table breaks down the information by employee group and whether the positions are funded by general or federal funds. The total FTE includes counts for teacher overloads and contracted employees. The costs associated with the staff are reflected in the budget.

The staffing process generated an overall decrease in staff of 67.39 FTE.

Federal funds will be used to maintain school instructional support staff for FY20.

Over 20% of staff reductions were from Central Office though Central Office represents 13% of total FTE

The lowest proportion of the staffing adjustments were teaching staff (-1.7%).

The proportion of staff reductions made at the administrative level were (-7.4%).

Comparison of Staff by Employee Group Fiscal Year 2016-17 through 2019-20

	2016-17	2017-18	2018-19	Proposed 2019-20	FY19-20 Change	FY20 % Chg
Certified Administrators						
- General Funds	89.50	94.40	97.50	84.10	-13.40	-13.7%
- Federal Grant Funded	10.50	8.50	6.00	11.70	5.70	95.0%
TOTAL	100.00	102.90	103.50	95.80	-7.70	-7.4%
Teaching Staff						
- General Funds	1,591.92	1,592.41	1,587.61	1,548.62	-38.99	-2.5%
- Federal Grant Funded	122.00	104.30	110.65	120.15	9.50	8.6%
TOTAL	1,713.92	1,696.71	1,698.26	1,668.77	-29.49	-1.7%
Educational Assistants						
- General Funds	366.01	385.34	387.51	370.76	-16.75	-4.3%
- Federal Grant Funded	24.32	10.74	11.80	11.00	-0.80	-6.8%
TOTAL	390.33	396.08	399.31	381.76	-17.55	-4.4%
Secretaries & Clerical						
- General Funds	120.78	117.73	118.60	109.30	-9.30	-7.8%
- Federal Grant Funded	9.85	8.45	6.00	6.60	0.60	10.0%
TOTAL	130.63	126.18	124.60	115.90	-8.70	-7.0%
Buildings and Grounds						
- General Funds	191.37	186.40	184.73	187.18	2.45	1.3%
- Federal Grant Funded	0.40	0.00	0.00	0.00	0.00	-
TOTAL	191.77	186.40	184.73	187.18	2.45	1.3%
Professional Support						
- General Funds	79.80	86.90	91.50	87.35	-4.15	-4.5%
- Federal Grant Funded	8.10	9.50	8.75	6.50	-2.25	-25.7%
TOTAL	87.90	96.40	100.25	93.85	-6.40	-6.4%
GRAND TOTAL	2,614.55	2,604.67	2,610.65	2,543.26	-67.39	-2.6%

Enrollment

School district revenues and costs are directly related to the number of pupils served as well as the curriculum and support programs offered. The number of staff a school district needs is directly related to the number of students served. Long-term facility needs are also based on projected enrollment. Consequently, enrollment constitutes the beginning point for the calculation of budgets.

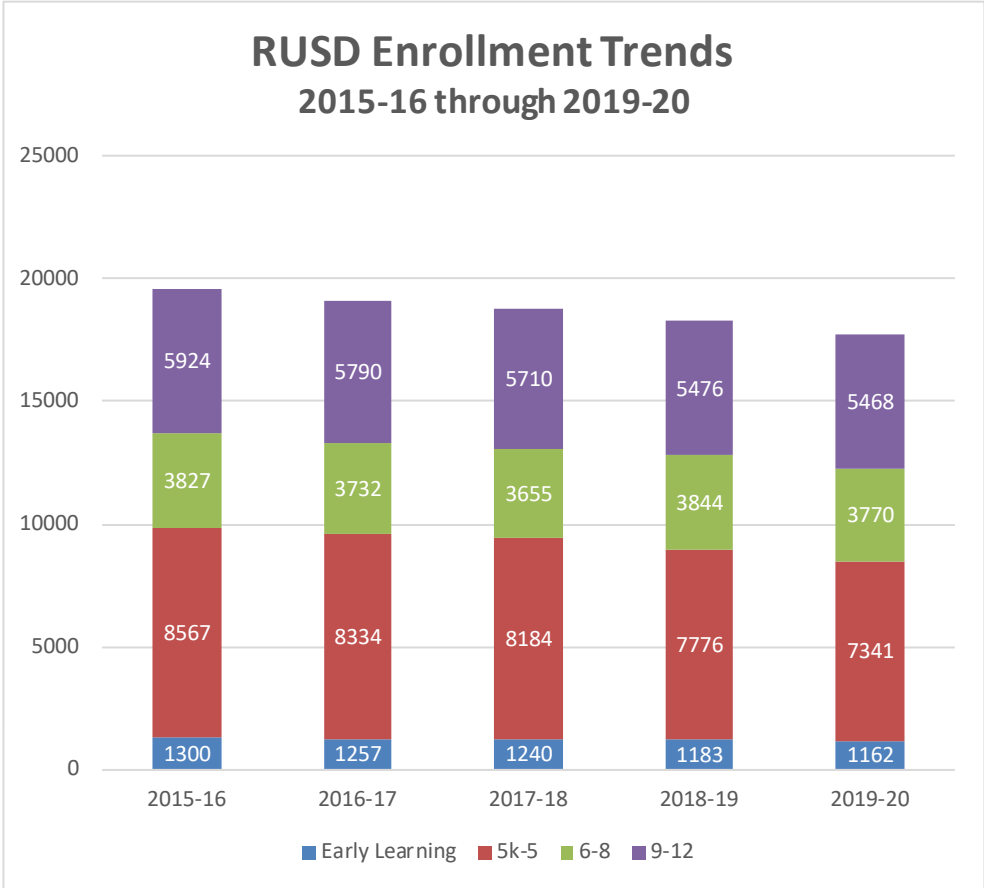
Total student enrollment in RUSD declined by 538 students.

The September 3rd Friday count was lower by 448 student which impacts District funding.

Students who open enrolled to other districts increased by 63 to 1,458 at a cost of over \$11.4 million.

FY20 Enrollment decline/increase by grade level over last year:

- Grades 9-12 -.01%
- Grades 6-8 -1.9%
- Grades K-5 -5.6%
- 3YR & 4 YR -1.8%



General Fund

The general fund is used to account for all financial transactions relating to the District's operations, except for those required to be reported in other funds.

General Fund
Combined Statement of Revenues, Expenditures and Changes in Fund Balance
ORIGINAL BUDGET

	2017-18 ACTUAL	2018-19 ACTUAL	2019-20 BUDGET	PERCENT CHANGE
Revenues by source				
Property Taxes	75,538,118	72,101,999	69,398,082	-3.75%
Local sources	1,842,313	2,083,494	1,593,670	-23.51%
Intermediate sources	184,902	218,443	228,500	4.60%
State sources	162,138,838	172,209,894	177,251,549	2.93%
Federal sources	13,246,215	12,370,777	16,883,340	36.48%
Fund Transfers and other revenues	4,402,775	959,220	423,612	-55.84%
Total Revenues	257,353,161	259,943,827	265,778,753	2.24%
Expenditures by functional area				
Instruction	101,928,036	102,512,730	102,986,713	0.46%
Pupil Services	12,044,813	12,066,698	12,605,920	4.47%
Libraries and instructional support	16,940,121	14,735,597	16,674,749	13.16%
General and Building Administration	16,222,844	16,078,040	15,234,674	-5.25%
Business, operations & other	49,241,323	44,182,324	44,396,052	0.48%
Debt payments	645,230	1,489,727	1,492,227	0.17%
Total support services	197,022,367	191,065,116	193,390,335	1.22%
Non-program transactions (Voucher & OE)	25,529,461	30,999,010	35,673,730	15.08%
Transfers to other funds	33,801,479	37,593,844	36,714,688	-2.34%
Total expenditures and other financing	256,353,306	259,657,970	265,778,753	2.36%
Difference of revenues over expenditures	999,854	285,858	(0)	-100.00%
Fund balance beginning of year	43,898,760	44,898,614	45,184,472	0.64%
Fund balance end of year	44,898,614	45,184,472	45,184,472	0.00%

An additional \$1.4 million of state per-pupil aid was received as well as an additional \$3.4 million of general aid that reduces the property tax levy.

The increase in Federal carryover funds will allow the District to maintain instructional and school support staff.

\$5 million of student technology will be provided through a four-year equipment rental.

If the increase in voucher payments are excluded from the General Fund, revenues would increase an estimated .7% and total expenditures would increase by .8%.

More than two-thirds of District operations are accounted for in the General Fund budget. Initiatives included in the General Fund budget are:

- Federal Title funds used for supplemental programming provide instructional support for students, families, and many eligible private schools.
- Support staff and programs for students, teaching staff, and families.
- Funding for building maintenance, security, technology, and regular pupil transportation for public and private school students.

General Fund Detailed Revenues

GENERAL FUND 10 REVENUES	2018-19 Audited Actual	2019-20 Budget	Change over FY19	
			Amount	Percent
Local Sources				
1211 - Current Property Tax Levy	72,101,999	69,398,082	-2,703,917	-3.8%
2219 - Other Taxes (TIF Close-out)	222,219	0	-222,219	-100.0%
2240 - Payments for Services by Distr	2,574	20,000	17,427	677.2%
2241 - General Tuition - Individual	1,149	0	-1,149	-100.0%
2262 - Supply Resale	34,432	24,500	-9,932	-28.8%
2263 - Vocational Education Projects	10	0	-10	-100.0%
2264 - Non-Capital Surplus Property	176,802	31,750	-145,052	-82.0%
2271 - School Co-Curricular Admission	136,629	140,100	3,471	2.5%
2279 - Other School Activity Income	36,613	7,400	-29,213	-79.8%
2280 - Earnings - Investments	499,274	500,000	726	0.1%
2291 - Gifts	51,127	0	-51,127	-100.0%
2292 - Student Fees	281,113	278,100	-3,013	-1.1%
2293 - Rentals	399,304	340,000	-59,304	-14.9%
2294 - Textbook Revenue	152,514	185,000	32,486	21.3%
2297 - Student Fines	20,366	20,400	34	0.2%
2990 - Other Miscellaneous Revenues	69,368	46,420	-22,948	-33.1%
Total Local Sources	74,185,493	70,991,752	-3,193,741	-4.3%
Intermediate Sources				
3341 - Tuition - Wisc Dist (Not OE)	0	2,500	2,500	-
3343 - Charges for Co-curricular Activites	5,506	6,000	494	9.0%
3345 - Open Enrollment Tuition	212,937	220,000	7,063	3.3%
5590 - Other Payments from CESAS	0	0	0	0.0%
Total Intermediate Sources	218,443	228,500	10,057	4.6%
State Sources				
6612 - Transportation State Aid	351,283	350,000	-1,283	-0.4%
6613 - Library State Aid	872,373	861,087	-11,286	-1.3%
6615 - Integration Aid - Resident	4,407,381	3,303,678	-1,103,703	-25.0%
6618 - Bilingual State Aid	374,356	350,000	-24,356	-6.5%
6619 - Other State Categorical Aid	113,966	113,616	-350	-0.3%
6621 - State Equalization Aid	147,180,793	152,021,979	4,841,186	3.3%
6628 - State High Poverty Aid	1,702,380	1,434,892	-267,488	-15.7%
6630 - State Special Project Grants	624,979	414,960	-210,019	-33.6%
6641 - General Tuition - State Paid	226,452	220,000	-6,452	-2.8%
6650 - State AGR Aid	1,428,451	1,428,142	-309	0.0%
6691 - State Tax Exempt Computer Aid	1,436,239	1,427,241	-8,998	-0.6%
6695 - State Per Pupil Aid	12,808,590	14,250,110	1,441,520	11.3%
6699 - Other State Revenue	682,651	1,075,844	393,193	57.6%
Total State Sources	172,209,894	177,251,549	5,041,655	2.9%
Federal Sources				
7713 - Federal Vocational Ed Aid	262,906	245,876	-17,030	-6.5%
7719 - Other Federal Aid Through DPI	64,480	64,480	0	0.0%
7730 - Federal Special Projects	2,393,874	3,775,793	1,381,919	57.7%
7751 - IASA Title I	6,519,184	9,900,191	3,381,007	51.9%
7780 - Fed Aid thru nonDPI St Agency	3,027,993	2,835,000	-294,344	-16.2%
7799 - Other Federal Revenue	242,340	62,000	-40,340	-39.4%
Total Federal Sources	12,370,777	16,883,340	4,512,563	36.5%

General Fund Detailed Revenues

GENERAL FUND 10 REVENUES	2018-19 Audited Actual	2019-20 Budget	Change over FY19	
			Amount	Percent
Other Sources				
8961 - Cash Balance Adjustment	5,171	5,458	287	5.5%
8962 - Inventory Adjustments	301,075	0	-301,075	-100.0%
8964 - Insurance Dividends & Payments	41,287	16,511	-24,776	-60.0%
8969 - Other Adjustment	61	0	-61	-100.0%
8971 - Refund Receipt	74,761	41,500	-33,261	-44.5%
8990 - Other Miscellaneous Revenues	38,622	50,000	11,378	29.5%
Total Other Sources	460,978	113,469	-347,509	-75.4%
Other Financing Sources				
9127 - Transfer From Special Ed Fund	8,190	249,746	241,556	2949.5%
9129 - Transfer - Other Special Proj	32,792	30,397	-2,395	-7.3%
9861 - Rev from Sale of Equipment	34,861	30,000	-4,861	-13.9%
9878 - Long-Term Debt-Capital Leases	422,400	0	-422,400	-100.0%
Total Other Financing Sources	533,103	340,143	-192,960	-36.2%
Total Revenues and Other Financing Sources	259,978,688	265,808,753	5,830,065	2.2%

General Fund Detailed Expenses

GENERAL FUND 10				Change over FY19	
EXPENDITURES		2018-19 Audited Actual	2019-20 Budget	Amount	Percent
Undifferentiated Curriculum					
11XXXX	01XX - Salaries	24,447,500	24,041,732	-405,768	-1.7%
11XXXX	02XX - Benefits	9,998,443	9,822,997	-175,446	-1.8%
11XXXX	03XX - Purchased Services	309	1,799	1,490	481.4%
11XXXX	04XX - Non-Capital Expense	1,052,226	305,116	-747,110	-71.0%
11XXXX	09XX - Other	1,314	1,500	186	14.2%
11XXXX	Subtotal	35,499,792	34,173,144	-1,326,648	-3.7%
Differentiated Curriculum					
12XXXX	01XX - Salaries	35,753,717	36,714,592	960,875	2.7%
12XXXX	02XX - Benefits	14,315,409	14,867,458	552,049	3.9%
12XXXX	03XX - Purchased Services	211,577	2,360,086	2,148,509	1015.5%
12XXXX	04XX - Non-Capital Expense	4,413,600	2,522,098	-1,891,502	-42.9%
12XXXX	05XX - Capital Expenditures	10,670	0	-10,670	-
12XXXX	09XX - Other	49,578	45,000	-4,578	-9.2%
12XXXX	Subtotal	54,754,551	56,509,234	1,754,683	3.2%
Vocational Curriculum					
13XXXX	01XX - Salaries	3,300,044	3,292,182	-7,862	-0.2%
13XXXX	02XX - Benefits	1,354,302	1,303,007	-51,295	-3.8%
13XXXX	03XX - Purchased Services	39,730	37,500	-2,230	-5.6%
13XXXX	04XX - Non-Capital Expense	223,156	518,364	295,208	132.3%
13XXXX	05XX - Capital Expenditures	134,493	32,000	-102,493	-76.2%
13XXXX	09XX - Other	48,849	7,500	-41,349	-84.6%
13XXXX	Subtotal	5,100,574	5,190,553	89,979	1.8%
Health and Physical Curriculum					
14XXXX	01XX - Salaries	3,731,430	3,795,681	64,251	1.7%
14XXXX	02XX - Benefits	1,449,838	1,524,048	74,210	5.1%
14XXXX	03XX - Purchased Services	1,449	9,000	7,551	-
14XXXX	04XX - Non-Capital Expense	102,673	102,772	99	0.1%
14XXXX	Subtotal	5,285,390	5,431,501	146,111	2.8%
Cocurricular Activities					
16XXXX	01XX - Salaries	839,747	859,391	19,644	2.3%
16XXXX	02XX - Benefits	115,174	130,625	15,451	13.4%
16XXXX	03XX - Purchased Services	115,148	104,194	-10,954	-9.5%
16XXXX	04XX - Non-Capital Expense	178,578	98,750	-79,828	-44.7%
16XXXX	05XX - Capital Expenditures	1,472	0	-1,472	-
16XXXX	09XX - Other	91,738	94,796	3,058	3.3%
16XXXX	Subtotal	1,341,858	1,287,756	-54,102	-4.0%

General Fund Detailed Expenses

GENERAL FUND 10				Change over FY19	
EXPENDITURES		2018-19 Audited Actual	2019-20 Budget	Amount	Percent
Other Special Needs					
17XXXX	01XX - Salaries	290,081	155,072	-135,009	-46.5%
17XXXX	02XX - Benefits	110,890	45,101	-65,789	-59.3%
17XXXX	04XX - Non-Capital Expense	66,153	43,852	-22,301	-33.7%
17XXXX	09XX - Other	63,441	150,500	87,059	137.2%
17XXXX	Subtotal	530,565	394,525	-136,040	-25.6%
Total Instructional		102,512,730	102,986,713	473,983	0.5%
Pupil Services					
21XXXX	01XX - Salaries	8,053,641	8,459,634	405,993	5.0%
21XXXX	02XX - Benefits	3,680,847	3,816,880	136,033	3.7%
21XXXX	03XX - Purchased Services	231,193	185,850	-45,343	-19.6%
21XXXX	04XX - Non-Capital Expense	101,018	143,556	42,538	42.1%
21XXXX	Subtotal	12,066,698	12,605,920	539,222	4.5%
Libraries & Instructional Support					
22XXXX	01XX - Salaries	8,471,933	9,743,289	1,271,356	15.0%
22XXXX	02XX - Benefits	3,179,561	3,476,335	296,774	9.3%
22XXXX	03XX - Purchased Services	1,343,157	2,080,854	737,697	54.9%
22XXXX	04XX - Non-Capital Expense	1,695,599	1,297,197	-398,402	-23.5%
22XXXX	09XX - Other	45,347	77,074	31,727	70.0%
22XXXX	Subtotal	14,735,597	16,674,749	1,939,152	13.2%
General Administration					
23XXXX	01XX - Salaries	1,569,945	1,518,822	-51,123	-3.3%
23XXXX	02XX - Benefits	483,869	470,737	-13,132	-2.7%
23XXXX	03XX - Purchased Services	746,486	839,863	93,377	12.5%
23XXXX	04XX - Non-Capital Expense	170,115	89,250	-80,865	-47.5%
23XXXX	09XX - Other	89,171	42,253	-46,918	-52.6%
23XXXX	Subtotal	3,059,586	2,960,925	-98,661	-3.2%
Building Administration					
24XXXX	01XX - Salaries	9,141,403	8,541,690	-599,713	-6.6%
24XXXX	02XX - Benefits	3,418,106	3,342,435	-75,671	-2.2%
24XXXX	03XX - Purchased Services	113,048	80,424	-32,624	-28.9%
24XXXX	04XX - Non-Capital Expense	342,494	309,200	-33,294	-9.7%
24XXXX	09XX - Other	3,403	0	-3,403	-100.0%
24XXXX	Subtotal	13,018,454	12,273,749	-744,705	-5.7%

General Fund Detailed Expenses

GENERAL FUND 10				Change over FY19	
EXPENDITURES		2018-19 Audited Actual	2019-20 Budget	Amount	Percent
Business, Facilities and Operations					
25XXXX	01XX - Salaries	12,152,094	12,110,729	-41,365	-0.3%
25XXXX	02XX - Benefits	5,790,154	6,059,108	268,954	4.6%
25XXXX	03XX - Purchased Services	12,836,998	12,835,544	-1,454	0.0%
25XXXX	04XX - Non-Capital Expense	1,867,456	2,040,096	172,640	9.2%
25XXXX	05XX - Capital Expenditures	262,749	389,477	126,728	48.2%
25XXXX	09XX - Other	71,228	51,924	-19,304	-27.1%
25XXXX	Subtotal	32,980,679	33,486,878	506,199	1.5%
Central Services					
26XXXX	01XX - Salaries	2,559,477	1,896,733	-662,744	-25.9%
26XXXX	02XX - Benefits	1,586,484	1,460,867	-125,617	-7.9%
26XXXX	03XX - Purchased Services	1,191,720	1,154,360	-37,360	-3.1%
26XXXX	04XX - Non-Capital Expense	520,506	135,582	-384,924	-74.0%
26XXXX	05XX - Capital Expenditures	12,290	20,000	7,710	62.7%
26XXXX	09XX - Other	200,152	195,705	-4,447	-2.2%
26XXXX	Subtotal	6,070,628	4,863,247	-1,207,381	-19.9%
Insurance & Judgements					
27XXXX	02XX - Benefits	1,000	0	-1,000	-100.0%
27XXXX	07XX - Insurance	627,199	865,000	237,801	37.9%
27XXXX	Subtotal	628,199	865,000	236,801	37.7%
Debt Services					
28XXXX	06XX - Debt Service	1,489,727	1,492,227	2,500	0.2%
28XXXX	Subtotal	1,489,727	1,492,227	2,500	0.2%
Other Support Services					
29XXXX	01XX - Salaries	1,002,421	1,323,507	321,086	32.0%
29XXXX	02XX - Benefits	652,077	746,657	94,580	14.5%
29XXXX	03XX - Purchased Services	1,517,827	2,549,109	1,031,282	67.9%
29XXXX	04XX - Non-Capital Expense	1,000,329	539,622	-460,707	-46.1%
29XXXX	05XX - Capital Expenditures	320,095	12,000	-308,095	-
29XXXX	09XX - Other	10,069	10,032	-37	-
29XXXX	Subtotal	4,502,818	5,180,927	678,109	15.1%
Total Support Services		88,552,386	90,403,622	1,851,236	2.1%
Non-program Transactions					
41XXXX	08XX - Interfund Transfers	37,593,844	36,714,688	-879,156	-2.3%
43XXXX	03XX - Purchased Instr. Services	30,807,168	35,610,730	4,803,562	15.6%
49XXXX	09XX - Other	191,842	63,000	-128,842	-67.2%
4XXXXX	Subtotal	68,592,853	72,388,418	3,795,565	5.5%
Total General Fund Expenditures		259,657,970	265,778,753	6,120,783	2.4%

Special Projects Funds

Special Projects Funds are used to account for transactions funded by distinct funds or for operations the Department of Public Instruction requires to be segregated from the General Fund. RUSD utilizes the following Special Projects Funds:

Fund 21: Special revenue trust funds hold revenues from sources like gifts, donations, or private groups like PTAs or booster clubs to be expended on District operations subject to the intent of the donation.

Fund 29: Special projects fund which accounts for federal and other revenues received for Extended Day programs.

The increase over time of local sources shows a greater use of the special revenue trust fund to account for the collection and expense of donations from school fundraising.

The Extended Learning Program operates in the Special Projects Fund using almost \$939,000 in federal grants funding for programs at schools.

Special Projects Funds Combined Statement of Revenues, Expenditures and Changes in Fund Balance ORIGINAL BUDGET

	2017-18 ACTUAL	2018-19 ACTUAL	2019-20 BUDGET	PERCENT CHANGE
Revenues by source				
Local & intermediate sources	\$509,257	\$994,762	\$1,205,992	21.23%
Federal sources	1,095,703	891,589	939,000	5.32%
Total revenues	1,604,959	1,886,351	2,144,992	13.71%
Expenditures by functional area				
Instruction	1,023,951	1,179,337	1,830,983	55.26%
Pupil services	3,558	46,702	44,079	-5.62%
Instructional & staff support	291,750	184,527	411,994	123.27%
Administration	54,381	94,093	61,325	-34.83%
Business, operations & other	243,270	125,038	82,951	-33.66%
Non-Program Transactions	11,972	5,271	0	-100.00%
Transfers to other funds	15,856	32,792	30,397	-7.30%
Total expenditures	1,644,738	1,667,760	2,461,729	47.61%
Difference of revenues over expenditures	(39,778)	218,591	(316,737)	-244.90%
Fund balance beginning of year	558,111	518,333	736,924	42.17%
Fund balance end of year	\$518,333	\$736,924	\$420,187	-42.98%

The largest of these funds is the special revenue trust Fund 21. Implementation of new accounting standards (GASB 84) require school transactions using monies from fundraisers to flow through special project fund accounts. The 2019-20 budget breakdown for each fund's revenues and expenses are as follows:

	Fund 21	Fund 29
Total Revenues	1,353,972	939,000
Total Expenses	1,522,729	908,603

Special Education Fund

This fund is used to account for special education and related services funded wholly or in part with state or federal special education aid. Fund transfers includes \$34 million from the general fund to the special education fund to cover expenses not funded by state or federal revenues. o fund balance or deficit can exist in this fund.

Special Education Fund
Combined Statement of Revenues, Expenditures and Changes in Fund Balance
ORIGINAL BUDGET

	2017-18 ACTUAL	2018-19 ACTUAL	2019-20 BUDGET	PERCENT CHANGE
Revenues by source				
Local & intermediate sources	\$32,853	\$15,819	\$14,000	-11.50%
State sources	\$12,393,341	\$12,324,196	\$12,948,000	5.06%
Federal sources	\$5,432,042	\$5,791,609	\$7,139,001	23.26%
Fund Transfers and other revenues	\$33,684,479	\$34,476,844	\$33,997,688	-1.39%
Total Revenues	51,542,714	52,608,468	54,098,689	2.83%
Expenditures by functional area				
Instruction	37,004,810	37,853,349	39,230,477	3.64%
Pupil Services	5,888,843	5,993,137	6,550,996	9.31%
Instructional support	4,006,785	3,048,261	2,596,695	-14.81%
General and Building Administration	15,520	65,448	30,000	-54.16%
Business, operations & other	3,393,558	3,825,947	3,718,710	-2.80%
Central Services	31,599	23,199	33,000	42.25%
Insurance	245,961	251,248	272,125	8.31%
Other Support Services	0	192	4,020	1993.75%
Total support services	50,587,075	51,060,782	52,436,023	2.69%
Non-program transactions	955,639	1,539,496	1,412,920	-8.22%
Transfers to other funds	0	8,190	249,746	2949.40%
Total expenditures	51,542,714	52,608,468	54,098,689	2.83%

Federal revenue increased due to higher budgeted Medicaid claim revenues and carryover IDEA funds.

The increase in business operations reflects assumed higher pupil transportation costs.

Non-program transactions include the use of contracted special education staff.

- Over 25.4% of instructional costs for the District are accounted for in the Special Education Fund budget. During the 2018-19 school year, students with disabilities made up 17.2% of the total student population.
- Initiatives included in the Special Education Fund budget include restructure of SPED administrative and support staff, the Lexia Reading Intervention program, Unique Learning Systems Curriculum for students on alternative achievement standards and Project Search on job training, for Transition Program students.

Special Education Fund Detailed Revenues and Expenses

SPECIAL EDUCATION FUND 27				Change over FY19	
REVENUES		2018-19	2019-20	Amount	Percent
		Audited Actual	Budget		
Local Sources					
2263 - Voc Educ Proj Resale Revenue		14,319	14,000	-319	-100.0%
Total Local Sources		14,319	14,000	-319	-100.0%
Federal Aids Transited through CESAs					
5517 - Special Ed Through CESA		1,500	0	-1,500	100.0%
Total Intermediate Sources		1,500	0	-1,500	100.0%
State Sources					
6611 - Special Education State Aid		11,573,589	12,300,000	726,411	6.3%
6625 - State High Cost Special Ed Aid		548,484	500,000	-48,484	-8.8%
6630 - State Special Project Grants		52,000	0	-52,000	-100.0%
6642 - Gen Tuition (Spec Ed) State Pd		112,123	110,000	-2,123	-1.9%
6697 - Aid for Spec Ed Trns Grant BBL		38,000	38,000	0	0.0%
Total State Sources		12,324,196	12,948,000	623,804	5.1%
Federal Sources					
7711 - Federal High Cost Spec Ed Aid		51,348	50,000	-1,348	-2.6%
7730 - Federal Special Projects		3,908,686	5,489,001	1,580,315	40.4%
7780 - Fed Aid thru nonDPI St Agency		1,831,574	1,600,000	-231,574	-12.6%
Total Federal Sources		5,791,608	7,139,001	1,347,393	23.3%
Other Financing Sources					
9110 - Transfer From General Fund		34,476,844	33,997,688	-479,156	-1.4%
Total Other Financing Sources		34,476,844	33,997,688	-479,156	-1.4%
Total Revenues and Other Financing Sources		52,608,467	54,098,689	1,490,222	2.8%
SPECIAL EDUCATION FUND 27				Change over FY19	
EXPENDITURES		2018-19	2019-20	Amount	Percent
		Audited Actual	Budget		
Vocational Instruction					
13XXXX	04XX - Non-Capital Expense	4,755	8,280	3,525	74.1%
13XXXX	Subtotal	4,755	8,280	3,525	74.1%
Special Education Curriculum					
15XXXX	01XX - Salaries	25,666,666	26,447,808	781,142	3.0%
15XXXX	02XX - Benefits	11,923,496	12,482,197	558,701	4.7%
15XXXX	03XX - Purchased Services	31,117	91,512	60,395	194.1%
15XXXX	04XX - Non-Capital Expense	128,826	108,710	-20,116	-15.6%
15XXXX	05XX - Capital Expenditures	0	0	0	#DIV/0!
15XXXX	09XX - Other	9,531	11,625	2,094	22.0%
15XXXX	Subtotal	37,759,637	39,141,852	1,382,215	3.7%
Other Special Needs					
17XXXX	01XX - Salaries	69,536	61,406	-8,130	-11.7%
17XXXX	02XX - Benefits	19,422	18,939	-483	-2.5%
17XXXX	Subtotal	88,957	80,345	-8,612	-9.7%
Total Instructional		37,853,349	39,230,477	1,377,128	3.6%

Special Education Fund Detailed Revenues and Expenses

SPECIAL EDUCATION FUND 27				Change over FY19	
EXPENDITURES		2018-19 Audited Actual	2019-20 Budget	Amount	Percent
Pupil Services					
21XXXX	01XX - Salaries	4,286,315	4,658,716	372,401	8.7%
21XXXX	02XX - Benefits	1,632,434	1,798,158	165,724	10.2%
21XXXX	03XX - Purchased Services	11,908	10,700	-1,208	-10.1%
21XXXX	04XX - Non-Capital Expense	62,270	83,107	20,838	33.5%
21XXXX	09XX - Other	210	315	105	0.0%
21XXXX	Subtotal	5,993,137	6,550,996	557,859	9.3%
Instructional Staff Services					
22XXXX	01XX - Salaries	2,204,089	1,801,456	-402,633	-18.3%
22XXXX	02XX - Benefits	781,448	666,648	-114,800	-14.7%
22XXXX	03XX - Purchased Services	50,548	73,941	23,393	46.3%
22XXXX	04XX - Non-Capital Expense	11,539	53,650	42,111	365.0%
22XXXX	09XX - Other	638	1,000	362	56.7%
22XXXX	Subtotal	3,048,261	2,596,695	-451,566	-14.8%
General Administration					
23XXXX	03XX - Purchased Services	65,448	30,000	-35,448	-54.2%
23XXXX	Subtotal	65,448	30,000	-35,448	-54.2%
Business Admin, Fac, Trans & Ops					
25XXXX	01XX - Salaries	46,611	59,417	12,806	27.5%
25XXXX	02XX - Benefits	16,272	26,179	9,907	60.9%
25XXXX	03XX - Purchased Services	3,753,915	3,633,114	-120,801	-3.2%
25XXXX	04XX - Non-Capital Expense	9,000	0	-9,000	-100.0%
25XXXX	05XX - Capital Expenditures	149	0	-149	-100.0%
25XXXX	Subtotal	3,825,947	3,718,710	-107,237	-2.8%
Central Services					
26XXXX	03XX - Purchased Services	23,199	33,000	9,801	42.2%
26XXXX	Subtotal	23,199	33,000	9,801	42.2%
Insurance					
270000	07XX - Insurance	251,248	272,125	20,877	8.3%
270000	Subtotal	251,248	272,125	20,877	8.3%
Other Support Services					
29XXXX	03XX - Purchased Services	174	4,000	3,826	2194.0%
29XXXX	04XX - Non-Capital Expense	18	20	2	11.1%
29XXXX	Subtotal	192	4,020	3,828	1989.7%
Total Support Services		13,207,433	13,205,546	-1,887	-100.0%
Non-Program Transactions					
41XXXX	08XX - Interfund Transfers	8,190	249,746	241,556	2949.5%
43XXXX	03XX - Contractred Services	1,539,496	1,412,920	-126,576	-8.2%
4XXXXX	Subtotal	1,547,686	1,662,666	114,980	7.4%
Total Spec Ed Expenditures		52,608,467	54,098,689	1,490,222	2.8%

Debt Service Funds

Under Department of Public Instruction guidelines, two separate funds are used for reporting transactions related to repayment of the general obligation debt and refinancing of debt issues and other District obligations. One fund is for debt issuances that were not approved through a referendum and transactions are subject to state revenue limits. The other fund is for referendum approved debt which is exempt from state revenue limits.

Tax levies assessed for the repayment of long-term debt principal and interest must be recorded in these funds. These funds may not be used for other purposes as long as related debt remains. The debt payment amounts are established at the time the school board approves a resolution to borrow.

Revenues from the REAL Fieldhouse continue to be used to help offset debt costs for acquisition of the building.

Referendum funds are budgeted to pay for \$5.4 M of debt costs related to school construction and improvements.

Debt principal and interest payments are high this year due to refinancing \$5.4 M of debt which will save over \$400,000 over the life of remaining payments.

Debt Service Funds
Combined Statement of Revenues, Expenditures and Changes in Fund Balance
ORIGINAL BUDGET

	2017-18 ACTUAL	2018-19 ACTUAL	2019-20 BUDGET	PERCENT CHANGE
Revenues by source				
Property taxes	\$10,920,678	\$14,182,554	\$14,067,465	-0.81%
Investment Earnings and Other	1,419,830	148,110	159,535	7.71%
Other financing sources	12,115,913	117,000	5,507,000	4606.84%
Total revenues	24,456,421	14,447,664	19,734,000	36.59%
Expenditures for debt payments				
Principal & Interest	23,056,837	14,968,955	20,207,256	34.99%
Other fees and expenses	522,659	6,041	57,725	855.49%
Total expenditures	23,579,496	14,974,996	20,264,981	35.33%
Difference of revenues over expenditures	876,925	(527,332)	(530,981)	
Fund balance beginning of year	1,780,531	2,657,457	2,130,125	-19.84%
Fund balance end of year	\$2,657,457	\$2,130,125	\$1,599,144	-24.93%

While the budget anticipates acquiring debt for construction of the Aquatic Center, it will not impact the Debt Service Funds during 2019-20. The last payment of referendum approved debt, issued in 2008, was made in April of 2019 which contributes to the decrease in the property tax levy and regular principal and interest expenses.

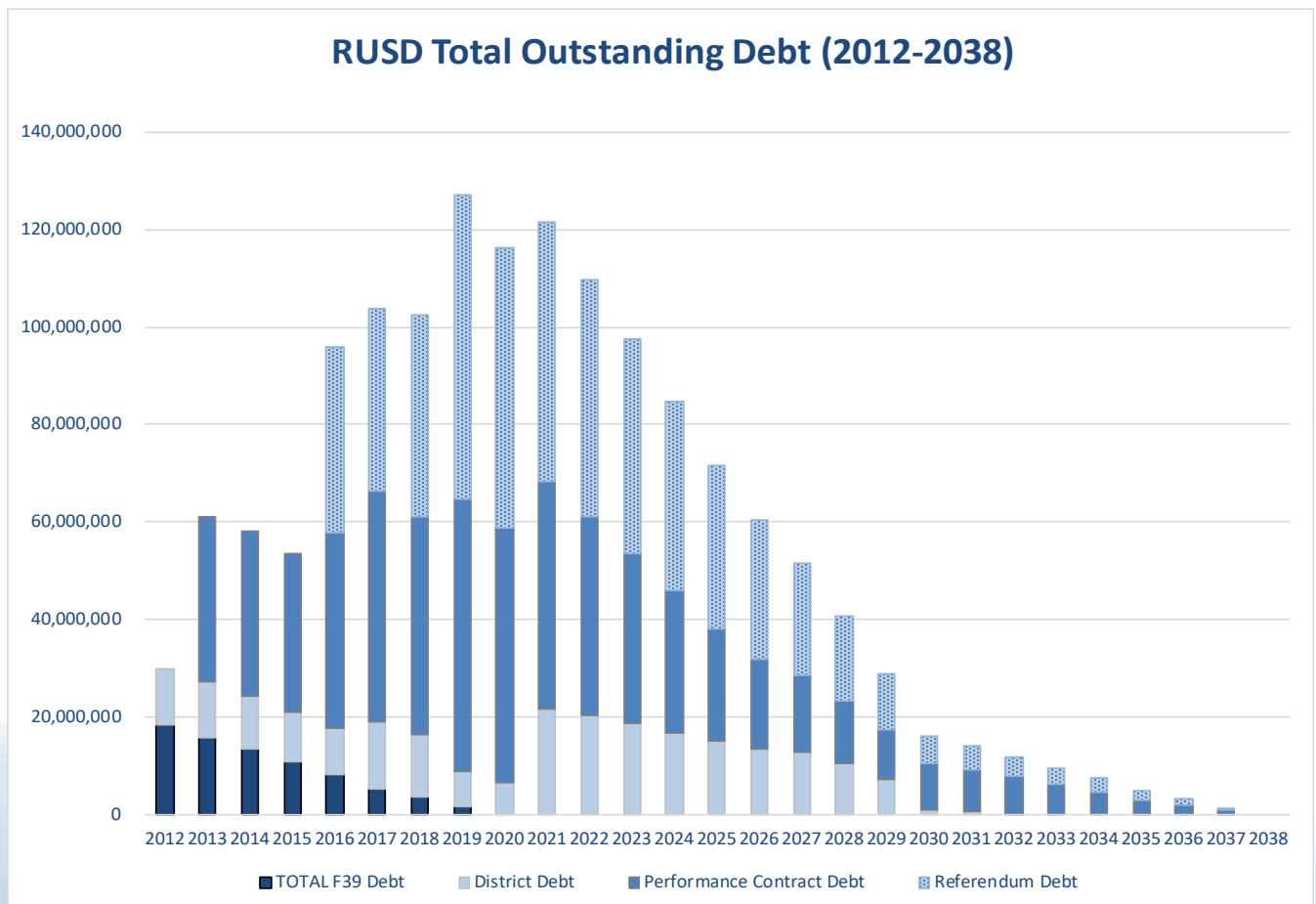
The District's bond rating as determined by Moody's Investors Service remains at Aa3 which is considered a very strong credit worthiness. The District is using less than 12.5% of the legal debt limit which is based on the total equalized property values.

Outstanding Debt

District debt is categorized by funds used to pay for principal and interest: 1) debt paid directly through referendum authorized funds; 2) debt paid with District funds; 3) authorized tax levy debt for Performance Contract projects; and 4) debt paid with funds authorized through referendum. The District's referendum debt, issued in 2008, was fully paid in 2019. Changes to outstanding debt depend upon principal amounts paid and whether additional debt is acquired. Outstanding debt amounts by category are as follows:

	<u>Start of Fiscal Year</u>	<u>End of Fiscal Year</u>	<u>Change</u>
District Debt	6,460,000	21,715,000	15,255,000
Performance Contract Debt	52,280,000	46,665,000	(5,615,000)
Referendum Debt	57,550,000	53,100,000	(4,450,000)
Total Outstanding Debt	116,290,000	121,480,000	5,190,000

District debt is expected to increase due to \$16 million in anticipated new debt for Aquatic Center construction. Overall debt will increase by over \$5 million.



Note: Outstanding debt starting in 2021 is based on an estimated \$16 million in new borrowing for the Aquatic Center. This debt amount excludes lease financing of equipment.

Capital Projects Funds

Capital Project Funds are used to segregate revenues and expenditures related to major capital projects. Typically, these projects are financed through borrowing approved by the Board of Education but may include resources from the sale or disposition of property. The use of segregated funds makes it easier to track expenditures utilizing dedicated financing sources.

Energy efficiency projects at schools have reduced utility costs that must be used to reduce property taxes.

The District is completing a Long-Term Facility Master Plan that will provide comprehensive information as to meeting our facility needs. This extensive plan will be shared with the public throughout 2019-20.

Capital Projects Funds
Combined Statement of Revenues, Expenditures and Changes in Fund Balance
ORIGINAL BUDGET

	2017-18 ACTUAL	2018-19 ACTUAL	2019-20 BUDGET	PERCENT CHANGE
Revenues by source				
Earnings on investments	\$274,498	\$307,221	\$139,103	-54.72%
Other financing sources	33,500,000	3,060,200	18,600,000	507.80%
Total revenues & financing	\$33,774,498	\$3,367,421	\$18,739,103	456.48%
Expenditures by function				
Total capital project expenditures	20,265,043	15,980,079	8,991,865	-43.73%
Difference of revenues over Expenditures	13,509,455	(12,612,658)	9,747,238	
Fund balance beginning of year	11,069,890	24,579,345	11,966,687	-51.31%
Fund balance end of year	\$24,579,345	\$11,966,687	\$21,713,924	81.45%

During 2019-20 almost all capital projects funds are dedicated for the construction of an Aquatic Center. Approximately \$6 million has been allocated for school improvements and maintenance projects to address needed repairs to roofs and parking lots at school buildings. Improvements are also planned for electrical, fire alarm and heating and cooling systems.

Food Service Fund

All revenues and expenditures related to pupil and elderly food service activities are recorded in the food service fund and operate separately from District general operating funds. The Food Service Fund is completely self-sufficient with all expenditures paid from revenues of the fund.

Food Services in the District, which includes meal production in District kitchen facilities, are largely operated through a contract with Aramark. District staff coordinate and support the food service program by delivering prepared meals to schools, cleaning, providing lunch room supervision, and processing free and reduced-price meal applications.

During the 18-19 School Year, 961,586 breakfasts and 1,749,102 lunches were served.

An average of 5,494 breakfast meals and 9,995 lunches are served each school day.

12,285 or 63% of RUSD students are eligible to receive free/reduced price meals.

Eligibility by Application Type:

Direct Certification	9,184 Students
Income Applications	1,701 Students

Food Service Fund
Combined Statement of Revenues, Expenditures and Changes in Fund Balance
ORIGINAL BUDGET

	2017-18 ACTUAL	2018-19 ACTUAL	2019-20 BUDGET	PERCENT CHANGE
Revenues by source				
Local sources	\$1,266,459	\$801,423	\$832,778	3.91%
State sources	\$164,750	\$157,985	\$159,500	0.96%
Federal sources	\$7,934,402	\$8,243,896	\$8,381,060	1.66%
Total Revenues	9,365,611	9,203,304	9,373,338	1.85%
Expenditures for food service				
Salaries & benefits	1,131,165	1,054,268	1,111,904	5.47%
Purchased services	6,962,948	6,632,290	7,404,504	11.64%
Food & supplies	931,179	721,612	1,013,650	40.47%
Furniture & equipment	229,809	259,285	550,000	112.12%
Other	31,233	15,501	31,500	103.21%
Total food service expenditures	9,286,334	8,682,955	10,111,558	16.45%
Difference of revenues over expenditures	79,277	520,349	(738,220)	-241.87%
Fund balance beginning of year	2,046,411	2,125,688	2,646,038	24.48%
Fund balance end of year	\$2,125,688	\$2,646,038	\$1,907,818	-27.90%

- New Point of Sale machines and pin pads have been purchased and installed at all school locations.
- Implementation of Green Cafeteria initiatives will begin this fall including milk carton recycling. The use of share tables will also be introduced in elementary lunch rooms.
- The following schools are scheduled to receive improvements/upgrades to their food service equipment: Park, Case, Gifford K-8, Starbuck & Walden III.

Community Service Fund

This fund is used to account for activities that benefit the entire community, including community recreation programs, community use of facilities, non-special education preschool, day care services and non-educational after school programs.

Community Service Fund
Combined Statement of Revenues, Expenditures and Changes in Fund Balance
ORIGINAL BUDGET

	2017-18 ACTUAL	2018-19 ACTUAL	2019-20 BUDGET	PERCENT CHANGE
Revenues by source				
Property taxes	\$1,100,000	\$5,000,000	\$10,000,000	100.00%
Local sources	107,122	177,097	153,000	-13.61%
Total Revenues	1,207,122	5,177,097	10,153,000	96.11%
Expenditures				
Salaries & benefits	1,054,175	1,952,992	2,001,929	2.51%
Other Community Service Expenditures	420,520	487,224	11,317,354	2222.82%
Total expenditures	1,474,695	2,440,216	13,319,283	445.82%
Difference of revenues over expenditures	(267,573)	2,736,881	(3,166,283)	-215.69%
Fund balance beginning of year	843,857	576,284	3,313,165	474.92%
Fund balance end of year	\$576,284	\$3,313,165	\$146,882	-95.57%

Salaries and benefits include funds for staff for after-school programs for youths throughout the Racine area.

The budget includes \$1.3 million for construction of a community health clinic at Julian Thomas Elementary School.

Community Service program expenditures includes \$6.75 million for construction of the new community Aquatic Center.

The community service fund currently provides for:

- a. Costs for Extended Learning and summer youth programs that are not paid with federal funds.
- b. Programs such as Parent University, family engagement, and community mental health initiatives.
- c. Construction and costs of the community Aquatic Center.
- d. The Montessori program for 3-year-old students.
- e. The cost of custodial service costs related to community use of facilities and not paid by rental charges assessed to the user, such as scout troops, parent-teacher organizations, etc.
- f. Community information and outreach.
- g. Support for the Lighthouse Brigade marching band.
- h. Community use of the R.E.A.L. School Fieldhouse.
- i. Parent-Child Oriented Classroom program for 3-year-old students and parents
- j. County & Municipal recreational community program initiatives

OPEB Trust Fund

The Fund 73 OPEB Trust Fund is used to account for resources held in trust for formally established defined benefit pension plans, defined contribution plans or employee benefit plans. Such plans must be legally established in accordance with state statutes, federal laws and Internal Revenue Service requirements.

Specific requirements for use of this fund have been established by the Department of Public Instruction. This fund applies to all post-employment benefit plans where the District is providing such benefits by contribution to a legally established irrevocable trust.

For the Fund 73-Employee Benefit Trust Fund, estimated contribution amounts for RUSD are determined through an analysis performed by Hays Benefit Services. In-order-for the district to receive state or federal aid, on contributions to the fund, the District must allocate to the fund 105% of the actual expenses for post-employment benefits.

The intention of building up funds in the OPEB trust allows the investment earnings and the balance to be used to pay for future retiree benefit costs.

**Employee Benefit Trust Fund
Statement in Change in Net Assets
ORIGINAL BUDGET**

	2017-18 ACTUAL	2018-19 ACTUAL	2019-20 BUDGET	PERCENT CHANGE
Total Revenues	5,834,487	4,951,000	5,126,201	3.54%
Expenditures for trust funds	5,483,646	4,597,847	4,764,979	3.64%
Difference of revenues over Expenditures	350,841	353,154	361,222	2.28%
Fund balance beginning of year	8,894,781	9,245,622	9,598,776	3.82%
Fund balance end of year	\$9,245,622	\$9,598,776	\$9,959,998	3.76%

Energy & Efficiency Levy Report

Facility improvements (projects completed by Trane Performance Contract):

PHASE I: Bull Fine Arts, Fratt, Giese, Janes, Jerstad-Agerholm ES/ MS., Julian Thomas, Knapp, Mitchell ES., North Park, Red Apple, Roosevelt, Walden III, West Ridge, Gilmore, McKinley, Mitchell MS, Starbuck

PHASE II: Fratt, Giese, Janes, Julian Thomas, Knapp, Mitchell ES., North Park, Red Apple, Roosevelt, West Ridge, Jerstad MS, McKinley, Mitchell MS, Starbuck

PHASE III: Jerstad-Agerholm

PHASE IV: Mitchell School & Fratt Elementary

The following table summarizes the savings to date:

	Performance Year	Current performance year	Annual guarantee	Verified annual savings	Total estimated savings
PHASE I	Dec - Nov	4	\$162,082	\$187,185	\$927,912
PHASE II	Oct - Sept	4	\$39,630	\$41,954	\$164,860
PHASE III	Feb - Jan	2	\$25,363	\$27,108	\$34,799
PHASE IV	Aug - July	1	\$34,146	TBD	\$0

Facility improvements (projects completed by Johnson Controls, Inc. Performance Contract):

PHASE I: Case HS, Horlick HS, Park HS, Gifford, Wadewitz, SC Johnson, Schulte, Goodland, Dr. Jones, Olympia Brown, Jefferson LH

PHASE II: Case HS, Horlick HS, Park HS, Jefferson LH

PHASE IV: Community Pathways Campus building.

The following table summarizes the savings to date:

	Performance Year	Current performance year	Annual guaranteed savings	Total annual measured savings
PHASE I	July 2017- June 2018	5/6	\$412,090	\$695,428
PHASE II	July 2017- June 2018	4/5	\$76,960	\$115,252
PHASE IV		finished installation - Baseline	\$63,652	expected \$63,652

Addenda: DPI Budget Adoption Table

Wisconsin school districts operate under provisions outlined in the state constitution and state law. DPI provides guidance and specific financial reports that are important aspects of the process of building the budget and managing District finances. The financial reports are included in the addendum.

DPI Format for Budget Adoption – The Department of Public Instruction provides a recommended budget format for adoption by the Board of Education. That format is included in this section.

2019-20 Revenue Limit Worksheet – The revenue limit was enacted by the state 1993 to restrict revenues school districts can raise from local property taxes and state aid. DPI provides a worksheet to calculate the revenue limit for a school district and the final figures are released by October 15th.

2019-20 Certified General Aid – The state provides General Aid funds that school districts use to reduce property taxes. DPI certifies a school district's aid amount by October 15th based on prior year spending.

RACINE UNIFIED SCHOOL DISTRICT
Budget Summary for the School Year 2019-20
ORIGINAL BUDGET

BUDGET ADOPTION 2019-20

GENERAL FUND (FUND 10)	2017-18 Audited Actual	2018-19 Audited Actual	2019-20 Proposed	Difference
Beginning Fund Balance (Account 930 000)	43,898,760	44,900,275	45,186,133	285,858
Ending Fund Balance, Nonspendable (Acct. 935 000)	3,305,996	3,457,482	3,350,000	-107,482
Ending Fund Balance, Restricted (Acct. 936 000)	0	24,052	0	-24,052
Ending Fund Balance, Committed (Acct. 937 000)	0	0	0	0
Ending Fund Balance, Assigned (Acct. 938 000)	19,999,708	41,704,599	41,836,133	131,534
Ending Fund Balance, Unassigned (Acct. 939 000)	21,594,572	0	0	0
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	44,900,275	45,186,133	45,186,133	0
REVENUES & OTHER FINANCING SOURCES				
100 Transfers-in	15,856	40,982	280,143	239,161
Local Sources				
210 Taxes	75,538,118	72,324,218	69,398,082	-2,926,136
240 Payments for Services	0	3,723	20,000	16,277
260 Non-Capital Sales	308,683	211,244	56,250	-154,994
270 School Activity Income	188,275	173,242	147,500	-25,742
280 Interest on Investments	231,468	499,274	500,000	726
290 Other Revenue, Local Sources	1,113,888	904,425	823,500	-80,925
Subtotal Local Sources	77,380,431	74,116,125	70,945,332	-3,170,793
Other School Districts Within Wisconsin				
310 Transit of Aids	0	0	0	0
340 Payments for Services	184,902	218,443	228,500	10,057
Subtotal Other School Districts within Wisconsin	184,902	218,443	228,500	10,057
State Sources				
610 State Aid -- Categorical	7,266,592	6,119,359	4,978,381	-1,140,978
620 State Aid -- General	142,917,969	148,883,173	153,456,871	4,573,698
630 DPI Special Project Grants	339,981	624,979	414,960	-210,019
640 Payments for Services	220,502	226,452	220,000	-6,452
650 Achievement Gap Reduction Grant	1,543,059	1,428,451	1,428,142	-309
660 Other State Revenue Through Local Units	0	0	0	0
690 Other Revenue	9,852,396	14,927,480	16,753,195	1,825,715
Subtotal State Sources	162,140,499	172,209,894	177,251,549	5,041,655

Addenda: DPI Budget Adoption Table

GENERAL FUND (FUND 10)	2017-18 Audited Actual	2018-19 Audited Actual	2019-20 Proposed	Difference
Federal Sources				
710 Federal Aid - Categorical	232,262	327,386	310,356	-17,030
730 DPI Special Project Grants	2,603,408	2,393,874	3,775,793	1,381,919
750 IASA Grants	7,396,569	6,519,184	9,900,191	3,381,007
760 JTPA	0	0	0	0
770 Other Federal Revenue Through Local Units	0	0	0	0
780 Other Federal Revenue Through State	2,602,003	3,027,993	2,835,000	-192,993
790 Other Federal Revenue - Direct	411,973	102,340	62,000	-40,340
Subtotal Federal Sources	13,246,215	12,370,777	16,883,340	4,512,563
Other Financing Sources				
850 Reorganization Settlement	0	0	0	0
860 Compensation, Fixed Assets	39,410	34,861	30,000	-4,861
870 Long-Term Obligations	2,983,100	422,400	0	-422,400
Subtotal Other Financing Sources	3,022,510	457,261	30,000	-427,261
Other Revenues				
960 Adjustments	1,115,166	347,594	21,969	-325,625
970 Refund of Disbursement	184,257	74,761	41,500	-33,261
980 Medical Service Reimbursement	0	0	0	0
990 Miscellaneous	64,986	107,990	96,420	-11,570
Subtotal Other Revenues	1,364,409	530,346	159,889	-370,457
TOTAL REVENUES & OTHER FINANCING SOURCES	257,354,822	259,943,827	265,778,753	5,834,926
EXPENDITURES & OTHER FINANCING USES				
Instruction				
110 000 Undifferentiated Curriculum	35,276,901	35,499,792	34,173,144	-1,326,648
120 000 Regular Curriculum	54,421,310	54,754,551	56,509,234	1,754,683
130 000 Vocational Curriculum	5,113,879	5,100,574	5,190,553	89,979
140 000 Physical Curriculum	5,215,482	5,285,390	5,431,501	146,111
160 000 Co-Curricular Activities	1,225,309	1,341,858	1,287,756	-54,102
170 000 Other Special Needs	675,154	530,565	394,525	-136,040
Subtotal Instruction	101,928,035	102,512,730	102,986,713	473,983
Support Sources				
210 000 Pupil Services	12,044,813	12,066,698	12,605,920	539,222
220 000 Instructional Staff Services	16,940,121	14,735,597	16,674,749	1,939,152
230 000 General Administration	3,222,367	3,059,586	2,960,925	-98,661
240 000 School Building Administration	13,000,477	13,018,454	12,273,749	-744,705
250 000 Business Administration	37,217,793	32,980,679	33,486,878	506,199
260 000 Central Services	10,862,015	6,070,628	4,863,247	-1,207,381
270 000 Insurance & Judgments	742,579	628,199	865,000	236,801
280 000 Debt Services	645,230	1,489,727	1,492,227	2,500
290 000 Other Support Services	418,936	4,502,818	5,180,927	678,109
Subtotal Support Sources	95,094,331	88,552,386	90,403,622	1,851,236
Non-Program Transactions				
410 000 Inter-fund Transfers	33,801,479	37,593,844	36,714,688	-879,156
430 000 Instructional Service Payments	24,521,445	30,807,168	35,610,730	4,803,562
490 000 Other Non-Program Transactions	1,008,016	191,842	63,000	-128,842
Subtotal Non-Program Transactions	59,330,940	68,592,853	72,388,418	3,795,565
TOTAL EXPENDITURES & OTHER FINANCING USES	256,353,306	259,657,970	265,778,753	6,120,783

Addenda: DPI Budget Adoption Table

SPECIAL EDUCATION FUND (FUND 27)	2017-18 Audited Actual	2018-19 Audited Actual	2019-20 Proposed Budget	Difference
900 000 Beginning Fund Balance	0	0	0	0
900 000 Ending Fund Balance	0	0	0	0
REVENUES & OTHER FINANCING SOURCES				0
100 Transfers-in	33,684,479	34,476,844	33,997,688	-479,156
260 Non-Capital Sales	6,043	14,319	14,000	-319
Subtotal Local Sources	0	14,319	14,000	-319
<i>Other School Districts Within Wisconsin</i>				
310 Transit of Aids	26,310	0	0	0
Subtotal Other School Districts within Wisconsin	26,310	0	0	0
<i>Intermediate Sources</i>				
510 Transit of Aids	500	1,500	0	-1,500
Subtotal Intermediate Sources	500	1,500	0	-1,500
<i>State Sources</i>				
610 State Aid -- Categorical	11,834,225	11,573,589	12,300,000	726,411
620 State Aid -- General	391,497	548,484	500,000	-48,484
630 DPI Special Project Grants	0	52,000	0	-52,000
640 Payments for Services	101,619	112,123	110,000	-2,123
690 Other Revenue	66,000	38,000	38,000	0
Subtotal State Sources	12,393,341	12,324,196	12,948,000	623,804
<i>Federal Sources</i>				
710 Federal Aid - Categorical	48,620	51,348	50,000	-1,348
730 DPI Special Project Grants	4,218,601	3,908,686	5,489,001	1,580,315
750 IASA Grants	0	0	0	0
780 Other Federal Revenue Through State	1,164,821	1,831,574	1,600,000	-231,574
Subtotal Federal Sources	5,432,042	5,791,608	7,139,001	1,347,393
TOTAL REVENUES & OTHER FINANCING SOURCES	51,536,671	52,608,467	54,098,689	1,490,222
EXPENDITURES & OTHER FINANCING USES				
<i>Instruction</i>				
110 000 Undifferentiated Curriculum	0	0	0	0
120 000 Regular Curriculum	0	4,755	8,280	3,525
130 000 Vocational Curriculum	0	0	0	0
140 000 Physical Curriculum	0	0	0	0
150 000 Special Education Curriculum	36,928,767	37,759,637	39,141,852	1,382,215
170 000 Other Special Needs	76,043	88,957	80,345	-8,612
Subtotal Instruction	37,004,810	37,853,349	39,230,477	1,377,128
<i>Support Sources</i>				
210 000 Pupil Services	5,888,843	5,993,137	6,550,996	557,859
220 000 Instructional Staff Services	4,006,785	3,048,261	2,596,695	-451,566
230 000 General Administration	15,520	65,448	30,000	-35,448
250 000 Business Administration	3,393,558	3,825,947	3,718,710	-107,237
260 000 Central Services	31,599	23,199	33,000	9,801
270 000 Insurance & Judgments	245,961	251,248	272,125	20,877
290 000 Other Support Services	0	192	4,020	3,828
Subtotal Support Sources	13,582,266	13,207,433	13,205,546	-1,887
<i>Non-Program Transactions</i>				
410 000 Inter-fund Transfers	0	8,190	249,746	241,556
430 000 Instructional Service Payments	955,639	1,539,496	1,412,920	-126,576
490 000 Other Non-Program Transactions	0	0	0	0
Subtotal Non-Program Transactions	955,639	1,547,686	1,662,666	114,980
TOTAL EXPENDITURES & OTHER FINANCING USES	51,542,714	52,608,467	54,098,689	1,490,222

Addenda: DPI Budget Adoption Table

DEBT SERVICE FUND (FUNDS 38, 39)				
900 000 Beginning Fund Balance	1,780,532	2,657,458	2,130,128	-527,331
900 000 ENDING FUND BALANCES	2,657,458	2,130,128	1,599,147	-530,981
TOTAL REVENUES & OTHER FINANCING SOURCES	24,456,422	14,447,664	19,734,000	5,286,336
281 000 Long-Term Capital Debt	9,687,120	14,968,953	14,879,786	-89,167
282 000 Refinancing	11,998,913	0	5,385,195	5,385,195
283 000 Operational Debt	0	0	0	0
285 000 Post Employment Benefit Debt	0	0	0	0
289 000 Other Long-Term General Obligation Debt	1,893,463	6,042	0	-6,042
TOTAL EXPENDITURES & OTHER FINANCING USES	23,579,496	14,974,995	20,264,981	5,289,986
842 000 INDEBTEDNESS, END OF YEAR	131,849,152	116,290,000	121,480,000	5,190,000

CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)				
900 000 Beginning Fund Balance	11,069,891	24,579,346	11,966,688	-12,612,658
900 000 Ending Fund Balance	24,579,346	11,966,688	21,713,926	9,747,238
TOTAL REVENUES & OTHER FINANCING SOURCES	33,774,498	3,367,421	18,739,103	15,371,681
200 000 Support Services	20,265,043	15,980,079	8,991,865	-6,988,214
TOTAL EXPENDITURES & OTHER FINANCING USES	20,265,043	15,980,079	8,991,865	-6,988,214

FOOD SERVICE FUND (FUND 50)				
900 000 Beginning Fund Balance	2,046,411	2,125,688	2,646,038	520,349
900 000 ENDING FUND BALANCE	2,125,688	2,646,038	1,907,818	-738,220
TOTAL REVENUES & OTHER FINANCING SOURCES	9,365,611	9,203,304	9,373,338	170,034
200 000 Support Services	9,286,334	8,682,955	10,111,558	1,428,603
TOTAL EXPENDITURES & OTHER FINANCING USES	9,286,334	8,682,955	10,111,558	1,428,603

COMMUNITY SERVICE FUND (FUND 80)				
900 000 Beginning Fund Balance	843,857	576,284	3,313,165	2,736,881
900 000 ENDING FUND BALANCE	576,284	3,313,165	146,882	-3,166,283
TOTAL REVENUES & OTHER FINANCING SOURCES	1,207,122	5,177,097	10,153,000	4,975,903
200 000 Support Services	331,219	513,873	11,241,798	10,727,925
300 000 Community Services	1,143,477	1,926,343	2,077,485	151,142
TOTAL EXPENDITURES & OTHER FINANCING USES	1,474,695	2,440,216	13,319,283	10,879,067

* The 60 & 70 series funds are "fiduciary" funds. Presentation of these funds taken out of the adoption format to agree with GASB 34 requirements. This change also brings the school district adoption format more into conformity with statute 65.90 requirements used for other Wisconsin governments which specify that information be presented for governmental and proprietary funds, but does not require it for fiduciary

Addenda: Revenue Limit Worksheet

DISTRICT:		Rachae	4620	2019-2020 Revenue Limit Worksheet	
<p>Line 1 Amount may Not Exceed Line 11 - (Line 78+Line 10) of Final 18-19 Revenue Limit</p>					
2018-19 General Aid Certification (18-19 Line 12A, src 621)	+	151,588,174			(from left)
2018-19 Computer Aid Received (18-19 Line 12C, Src 691)	+	858,758			(from left)
2018-19 HI Pov Aid (18-19 Line 12B, Src 628)	+	1,702,380			(with cents)
2018-19 Aid for Exempt Personal Property (18-19 Line 12D, Src 691)	+	577,481			175.00
2018-19 Fnd 10 Levy Cert (18-19 Line 14A, Levy 10 Src 211)	+	72,101,999			0.00
2018-19 Fnd 38 Levy Cert (18-19 Line 14B, Levy 38 Src 211)	+	12,345,115			0.00
2018-19 Fnd 41 Levy Cert (18-19 Line 14C, Levy 41 Src 211)	+	0			(from left)
2018-19 Aid Penalty for Over Levy (18-19 FINAL Rev Limit Wksh)	-	41,010,432			(rounded)
2018-19 Total Levy for All Levied Non-Recurring Exemptions*	-	198,163,475			197,640,111
*NET 2019-20 Base Revenue Built from 18-19 Data (Line 1)	=				523,364
	=				(rounded)
<p>*For 2018-19 Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Open Enrollment Pupils, Reduction for Ineligible Fund 80 Expend, Environmental Remediation, Private School Voucher Aid Deduction, Private School Special Needs Voucher Aid Deduction)</p>					
September & Summer FTE Membership Averages					
Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%					
Line 2: Base Avg: ((16+ 4ss)+(17+ 4ss)+(18+ 4ss)) / 3 =					19,590
Summer FTE:	2016	332	2017	370	2018
% (40,40,40)		133		148	109
Sept FTE:		19,770		19,495	19,101
Special Needs Vouchers FTE		14.5		0	0
New ICS - Independent Charter Schools FTE		0		0	0
Total FTE		19,918		19,643	19,210
Line 6: Curr Avg: ((17+ 4ss)+(18+ 4ss)+(19+ 4ss)) / 3 =					19,206
Summer FTE:	2017	370	2018	304	2019
% (40,40,40)		148		109	122
Sept FTE:		19,495		19,101	18,642
Special Needs Vouchers FTE		0		0	0
New ICS - Independent Charter Schools FTE		0		0	0
Total FTE		19,643		19,210	18,764
Line 10B: Declining Enrollment Exemption =					3,951,567
Average FTE Loss (Line 2 - Line 6, if > 0)					384
X (Line 5, Maximum 2018-2019 Revenue per Memb) =					384
Non-Recurring Exemption Amount:					10,290,54
Fair 2019 Property Values (actuals have been loaded below)					3,951,567
2019 TIF-Out Tax Apportionment Equalized Valuation					9,845,218,400
<p>CELL COLOR KEY: Auto-Calc District-Entered Worksheet is available at: http://dpi.wi.gov/s/limits/worksheets/revenue Calculation Revised: 9/28/2018, New ICS - Independent Charter Schools FTE added to Line 2 and Line 6.</p>					
1. 2018-19 Base Revenue (Funds 10, 38, 41)					198,163,475
2. Base Sept Membership Avg (2016+ 4ss, 2017+ 4ss, 2018+ 4ss)/3					19,590
3. 2018-19 Base Revenue Per Member (Ln 1 / Ln2)					10,115,54
4. 2019-20 Per Member Change (A+B+C)					175.00
A. Allowed Per-Member Change					0.00
B. Low Rev Incr (Enter DPI Adjustment)					0.00
C. Low Rev Dist in CCDEB (Enter DPI Adjustment)					0.00
5. 2019-20 Maximum Revenue / Member (Ln 3 + Ln 4)					10,290,54
6. Current Membership Avg (2017+ 4ss, 2018+ 4ss, 2019+ 4ss)/3					19,206
7. 2019-20 Rev Limit, No Exemptions (Ln7A + Ln 7B)					197,640,111
A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)					523,364
B. Hold Harmless Non-Recurring Exemption					(rounded)
8. Total 2019-20 Recurring Exemptions (A+B+C+D+E)					1,315,440
A. Prior Year Carryover					0
B. Transfer of Service					1,315,440
C. Transfer of Territory/Other Reorg (if negative, include sign)					0
D. Federal Impact Aid Loss (2017-18 to 2018-19)					0
E. Recurring Referenda to Exceed (if 2019-20 is first year)					0
9. 2019-20 Limit with Recurring Exemptions (Ln 7 + Ln 8)					199,478,915
10. Total 2019-20 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I)					42,174,421
A. Non-Recurring Referenda to Exceed 2019-20 Limit					8,500,000
B. Declining Enrollment Exemption for 2019-20 (from left)					3,951,567
C. Energy Efficiency Net Exemption for 2019-20 (see pg 4 for details)					6,618,277
D. Adjustment for Refunded or Rescinded Taxes, 2019-20					70,864
E. Prior Year Open Enrollment (uncounted pupils)					237,200
F. Reduction for Ineligible Fund 80 Expenditures (enter as negative)					0
G. Other Adjustments (Environmental Rem + Fund 39 Bal Transfer)					0
H. WPCP and RPPC Private School Voucher Aid Deduction					22,332,810
I. SNSP Private School Voucher Aid Deduction					463,703
11. 2019-20 Revenue Limit With All Exemptions (Ln 9 + Ln 10)					241,653,336
12. Total Aid to be Used in Computation (12A + 12B + 12C + 12D)					155,325,657
A. 2019-20 October 15 Aid Certification -> Cells locked.					1,434,892
B. State Aid to High Poverty Districts (not all districts)					858,758
C. State Aid for Exempt Computers (Source 691)					568,483
D. State Aid for Exempt Personal Property (Source 691)					0
REMEMBER TO USE THE OCTOBER 15 AID CERTIFICATION WHEN SETTING THE DISTRICT LEVY.					
13. Allowable Limited Revenue: (Line 11 - Line 12)					83,465,547
(10, 38, 41 Levies)					
14. Total Limited Revenue To Be Used (A+B+C)					83,465,547
Not > line 13					
Entries Required Below: Enter amounts needed by purpose and fund:					
A. Gen Operations: Fnd 10 Src 211					69,398,082
B. Non-Referendum Debt (inside limit) Fund 38 Src 211					14,067,465
C. Capital Exp. Annual Meeting Approved: Fund 41 Src 211					0
15. Total Revenue from Other Levies (A+B+C+D)					10,000,000
A. Referendum Apprvd Debt (Fund 39 Debt-Src 211)					0
B. Community Services (Fund 80 Src 211)					10,000,000
C. Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)					0
D. Other Levy Revenue - Milwaukee & Kenosha Only					0
16. Total Fall, 2019 ESTIMATED All Fund Tax Levy (14A + 14B + 14C + 15)					93,465,547
Line 16 is the total levy to be apportioned in the PL-401.					Levy Rate = 0.00949350

Districts are responsible for the integrity of their revenue limit data & computation. Data appearing here reflects information submitted to DPI and is unaudited.

Addenda: Certification of General Aid

WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION OCT 15 CERTIFICATION 19-20 GENERAL AID				GUARANTEES FOR OCTOBER 15 AID CERT:		K-12	UHS	K-5
USING 2018-19 AUDITED MEMBERSHIP, 2018-19 PI-1506-AC REPORTS, 2018 TFOUT VALUE (CERT MAY 2019) & 2016 COMPUTER VALUE (CERT MAY 2017)				PRIMARY (G1)	SECONDARY (G6)	1,930,000	5,790,000	2,895,000
2018 TFOUT VALUE (CERT MAY 2019) & 2016 COMPUTER VALUE (CERT MAY 2017)				TERTIARY (G11)		1,325,139	3,987,417	1,893,708
Racine						621,416	1,864,248	932,124
Racine 4620							2019-20 OCT 15 CERTIFICATION	
PART A: 2018-19 AUDITED MEMBERSHIP				FTE				
A1	3RD FRI SEPT-18 MEMBERSHIP* (include Youth Challenge)			19,100.00				236,997,369.33
A2	2ND FRI JAN-19 MEMBERSHIP* (include Youth Challenge)			19,141.00				1,000
A3	TOTAL (A1 + A2)			38,241.00				21,702,000.00
A4	AVERAGE (A3/2) (ROUNDED)			19,121.00				9,782
A5	SUMMER 18 FTE EQUIVALENT* (ROUNDED)			272.00				212,288,964.00
A6A	FOSTER GROUP + PARTIME RESIDENT FTE EQUIVALENT (AVE SEPT+JAN)			0.00				190,586,964.00
A6B	PARTIME NON-RESIDENT FTE EQUIVALENT (AVE SEPT+JAN)			0.00				
A6C	STATEWIDE CHOICE & RACINE PUPILS STARTING IN FALL 15 & AFTER			2,281.00				24,708,406.33
A6D	STATEWIDE SPECIAL NEEDS SCHOLARSHIP PROGRAM PUPILS NEW IN 2017-18			28.00				
A6E	INDEPENDENT CHARTER SCHOOLS (ICS) NEW AUTHORIZERS STUDENTS			0.00				
A7	AD MEMBERSHIP (A4+A5+A6A+A6B+A6C+A6D+A6E) (ROUNDED)			21,702.00			\$10,921	
* Ch 220 Resident Ilier FTE counts only 75%.								
PART B: 2018-19 GENERAL FUND DEDUCTIBLE RECEIPTS (PI-1506-AC)								
B1	TOTAL REVENUE & TRNSF IN			259,943,827.17				9,212,368,250
B2	PROP TAX + EXEMPT AIDS FROM DOR			73,760,457.13				424,494
B3	GENERAL STATE AID			148,883,173.00				
B4	NON-DED IMPACT AID			0.00				1,930,000
B5	REORG SETTLEMENT			0.00				41,884,860,000
B6	LONG TERM OF BORR NOTE			0.00				0,000,518,13
B7	LONG TERM OF BORR STF			0.00				32,672,491,750
B8	PROPERTY TAX/EQUAL AID REFUND			0.00				16,928,598.15
B9	DEDUCTIBLE RECEIPTS			37,300,197.04				1,329,139
PART C: 2018-19 NET COST OF GENERAL FUND (PI-1506-AC)								
C1	TOTAL GF EXPENDITURES			259,657,969.67				0,006,607,28
C2	DEBT SRVC TRANSFER			117,000.00				19,632,606,328
C3	REORG SETTLEMENT			0.00				129,718,127.14
C4	REFUND PRIOR YEAR REV			70,863.97				621,416
C5	GROSS COST GEN FUND			259,470,105.70				13,485,970,032
C6	DEDUCTIBLE RECEIPTS			37,300,197.04				0,001,632,16
C7	OPERATIONAL DEBT INTEREST			0.00				4,273,601,782
C8	NET COST GENERAL FUND			222,169,908.66				7,823,922.24
PART D: 2018-19 NET COST OF DEBT SERVICE FUNDS (PI-1506-AC)								
D1	TOTAL REVENUE & TRNSF IN			14,447,662.63				154,476,647.53
D2	TRNSF FROM GEN FUND			117,000.00				0.00
D3	PROPERTY TAXES			14,182,554.00				0.00
D4	PAYMENT IN LEU OF TAX			0.00				-2,457,246.00
D5	NON-REV RECEIPTS			0.00				2,608.00
D6	DEDUCTIBLE RECEIPTS			148,108.63				-31.00
D7	TOTAL EXPENDITURES			14,974,995.06				0.00
D8	ADABLE FUND 41 EXP			574.24				152,021,979
D9	REFINANCING			0.00				
D10	OPERATIONAL DEBT PAYMENT			0.00				
D11	NET COST DEBT SERVICE FUNDS			14,827,460.67				
PART E: 2018-19 SHARED COST (PI-1506-AC)								
E1	NET COSTS: GEN + DEBT SERV FUNDS			236,997,369.33				3,303,678.00
E2	COSTS INDIGENT TRANSPORTATION AND/OR OTHER			0.00				
E3	IMPACT AID NON-DEDUCTIBLE			0.00				
E4	TOTAL SHARED COST FOR EQUALIZATION AID			236,997,369.33				155,325,657

Addenda: RUSD Schools At-A-Glance

High Schools & 6-12 Schools					
School	FTE	Staff Cost	Non-Staff Cost	Total Budget	Federal % Whole Budget
Case	188.74	\$10,775,448.00	\$422,959.00	\$11,198,407.00	2.31%
Horlick	174.67	\$9,787,821.00	\$311,643.00	\$10,099,464.00	2.50%
Park	179.71	\$9,655,142.00	\$255,640.00	\$9,910,782.00	4.15%
R.E.A.L	42.93	\$2,504,798.00	\$50,140.00	\$2,554,938.00	1.46%
Walden III	58.03	\$3,460,412.00	\$63,505.00	\$3,523,917.00	1.06%

K-8 & Middle Schools					
School	FTE	Staff Cost	Non-Staff Cost	Total Budget	Federal % Whole Budget
Gifford (K-8)	136.18	\$7,633,555.00	\$119,620.00	\$7,753,175.00	2.42%
Gilmore (K-8)	94.69	\$5,348,216.00	\$65,173.00	\$5,413,389.00	2.09%
Jerstad-Agerholm (K-8)	140.85	\$7,322,482.00	\$111,773.00	\$7,434,255.00	10.09%
Mitchell (K-8)	169.52	\$8,693,076.00	\$114,158.00	\$8,807,234.00	13.48%
Starbuck Middle School	83.24	\$4,327,549.00	\$144,099.00	\$4,471,648.00	15.41%

Specialty Schools					
School	FTE	Staff Budget	Non-Staff Budget	Total Budget	Federal % Whole Budget
Bull Early Education Center	39.5	\$1,909,016.00	\$19,691.00	\$1,928,707.00	1.36%
Racine Alternative Learning	44.3	\$2,143,196.00	\$40,484.00	\$2,183,680.00	7.29%

Addenda: RUSD Schools At-A-Glance

Elementary Schools					
School	FTE	Staff Cost	Non-Staff Cost	Total Budget	Federal % Whole Budget
Dr. Jones	48.84	\$2,723,503.00	\$27,415.00	\$2,750,918.00	19.84%
Fratt	57.98	\$3,008,496.00	\$46,475.00	\$3,054,971.00	11.69%
Giese	44.33	\$2,432,372.00	\$24,189.00	\$2,456,561.00	17.35%
Janes	46.36	\$2,363,195.00	\$27,621.00	\$2,390,816.00	15.97%
Jefferson Lighthouse	46	\$2,638,518.00	\$68,930.00	\$2,707,448.00	3.57%
Julian Thomas	70.83	\$3,760,605.00	\$42,797.00	\$3,803,402.00	14.39%
Knapp	51.37	\$2,586,569.00	\$42,540.00	\$2,629,109.00	24.92%
Montessori	21.1	\$1,004,963.00	\$9,395.00	\$1,014,358.00	0.00%
North park	35.55	\$1,835,669.00	\$24,141.00	\$1,859,810.00	14.19%
Olympia Brown	54.22	\$2,955,770.00	\$27,462.00	\$2,983,232.00	3.77%
Red Apple	42.9	\$2,192,070.00	\$20,104.00	\$2,212,174.00	5.70%
Roosevelt	40.1	\$2,076,903.00	\$26,138.00	\$2,103,041.00	20.53%
S.C. Johnson	73.26	\$3,647,567.00	\$44,601.00	\$3,692,168.00	12.77%
Schulte	46.32	\$2,597,979.00	\$25,097.00	\$2,623,076.00	4.28%
Wadewitz	90.26	\$4,468,960.00	\$45,220.00	\$4,514,180.00	10.60%
West Ridge	54.39	\$2,953,569.00	\$63,300.00	\$3,016,869.00	15.62%

Addenda: RUSD Department Budgets

Board of Education				
Department	FTE	Staff Cost	Non-Staff Cost	Total Budget
Board of Education	0.00	\$35,898.00	\$143,203.00	\$179,101.00
Superintendent's Office	3.00	\$484,584.00	\$260,135.00	\$744,719.00

Chief Financial Office				
Department	FTE	Staff Cost	Non-Staff Cost	Total Budget
Chief Financial Office	18.25	\$1,651,513.00	\$226,512.00	\$1,878,025.00
Food Service	1.50	\$116,196.00	\$9,019,454.00	\$9,135,650.00

Chief Human Resources Office				
Department	FTE	Staff Cost	Non-Staff Cost	Total Budget
Chief Human Resources Office	14.00	\$1,319,328.00	\$696,851.00	\$2,016,179.00

Chief Information Office				
Department	FTE	Staff Cost	Non-Staff Cost	Total Budget
Chief Information Office	27.00	\$2,580,661.00	\$4,308,597.00	\$6,889,258.00

Chief Operations Office				
Department	FTE	Staff Cost	Non-Staff Cost	Total Budget
Chief Operations Office	2.00	\$268,890.00	\$1,635,475.00	\$1,904,365.00
Facilities & Maintenance	68.27	\$6,277,887.00	\$8,038,904.00	\$14,316,791.00
Construction	0.00	\$0.00	\$17,919,665.00	\$17,919,665.00

Addenda: RUSD Department Budgets

Chief Academic Office				
Department	FTE	Staff Cost	Non-Staff Cost	Total Budget
Chief Academic Office	2.00	\$264,788.00	\$70,800.00	\$335,588.00
Special Education	74.15	\$6,704,964.00	\$1,501,649.00	\$8,206,613.00
Curriculum & Instruction	29.20	\$3,100,852.00	\$3,648,738.00	\$6,749,590.00
Professional Learning	2.00	\$213,065.00	\$221,800.00	\$434,865.00
Early Learning	10.78	\$880,353.00	\$645,778.00	\$1,526,131.00
Bilingual/ELL	4.00	\$421,334.00	\$5,350.00	\$426,684.00
Virtual Learning	4.00	\$409,587.00	\$5,350.00	\$414,937.00

Chief of Schools Office				
Department	FTE	Staff Cost	Non-Staff Cost	Total Budget
Chief of Schools Office	17.40	\$2,049,985.00	\$448,998.00	\$2,498,983.00
Student Services	16.90	\$1,501,866.00	\$432,437.00	\$1,934,303.00
Transportation/Enrollment	7.00	\$512,165.00	\$9,077,931.00	\$9,590,096.00
Career & Technical Education	3.00	\$326,670.00	\$812,114.00	\$1,138,784.00
Alternative Education	21.74	\$1,779,693.00	\$745,798.00	\$2,525,491.00
School Security	0.00	\$0.00	\$626,259.00	\$626,259.00

Communication & Community Engagement Office				
Department	FTE	Staff Cost	Non-Staff Cost	Total Budget
Communications Office	3.00	\$345,264.00	\$226,279.00	\$571,543.00
Family & Community Engagement	3.00	\$272,607.00	\$81,706.00	\$354,313.00

Addenda: Glossary of Terms

Acronyms

3K – Three-Year-Old Kindergarten
4K – Four-Year-Old Kindergarten
5K – Five-Year-Old Kindergarten
DPI – Department of Public Instruction
FTE – Full Time Equivalency
GASB – Governmental Accounting Standards Board
OPEB – Other Post-Employment Benefits
WUFAR – Wisconsin Uniform Financial Accounting Requirements

Definitions

Audit – An examination of records and documents, and the securing of other evidence, for one or more of the following purposes. (a) To attest to the fairness of management’s assertion in financial statements, (b) Evaluate whether management has efficiently and effectively carried out its responsibilities, (c) Determining the propriety of transactions, (d) ascertaining whether all transactions have been recorded, and € determining whether transactions are accurately recorded in the accounts and in the statements drawn from the accounts.

Budget – a plan of financial operation embodying an estimate of proposed revenues and expenditures for a given accounting period.

Categorical Aid – State or federal aid which is intended to finance or reimburse some specific category of instructional or supporting program or to aid a particular target group of pupils. The district may use the aid only for the purpose for which it is paid. (Also see general aid) Wisconsin categorical aids include special education, library (Common School Fund), driver education aid, integration aid, food service, bilingual/bicultural and other state aids. Federal categorical aids include No Child left Behind, IDEA (special education), vocational education, food service, and other programs.

Capital Projects – These funds are used to account for financial resources used for the acquisition or construction of capital facilities. These include land, improvements to land, buildings and building improvements and infrastructure.

Debt Service – Expenditures for the retirement of principal and payment of interest on a debt.

Deficit – Occurs when budgeted spending exceeds budgeted income.

DPI - Wisconsin Department of Public Instruction. This state agency oversees public education and libraries in Wisconsin, as prescribed by the state constitution and state law.

Equalization –

- The process by which the Wisconsin Department of Revenue converts all local assessor determined property values, by municipality, to a uniform level. (also see property valuation).
- The process of ensuring a minimum tax base (the guaranteed valuation) for the support of education for each pupil in Wisconsin, so that school districts which spend at the same level will tax at the same rate.

Addenda: Glossary of Terms

Equalized Aid – a component of general state aids distributed to school districts based on a formula that takes into consideration each individual district's equalized valuation, membership ad costs.

Fiscal year – A 12-month accounting period at the end of which a school district determines its financial condition and the results of its operations and closes its books. Wisconsin school districts have a July 1 through June 30 fiscal year.

FTE (Full-Time Equivalency) – The number of total hours worked divided by the maximum number of compensable hours in a full-time schedule.

Fund Balance – Represents the cumulative of surpluses and deficits over the years. The fund balance is often equated with the financial condition of a school district, however, it does not take into consideration long-term obligations (see Net Assets). Fund Balance contracts with cash balance in that it includes certain amounts that are owed to or owed by the school district.

Levy – (verb) to impose taxes or special assessments. (noun) The total of taxes or special imposed by a governmental unit.

Levy Rate – In property taxation, the amount of tax to be raised divided by the value of property to be taxed; often expressed in mills of the tax per dollar of property value, hence the term 'mill rate.' (also see Property Valuation)

Open Enrollment – A school enrollment program that allows parents to apply for their children to attend school in a school district other than the one in which they reside.

Other Post-Employment Benefits (OPEB)– Benefits that an employee will begin to receive at the start of retirement but excludes pension benefits paid to the retired employee. Examples of other post -employment benefits that a retiree can receive are health and dental insurance premiums, life insurance premiums and deferred compensation arrangements.

Property Valuation – The dollar value placed on land and buildings for purposes of administering property taxes. There are two commonly used methods of describing property valuation: assessed and equalized valuation may either include or exclude a TIF increment.

Revenue Limit – The maximum amount of revenue that may be raised through state general aid and property tax for the General, Non-Referendum Debt (authorized after August 12, 1993), and Capital Expansion funds, also referred to as Funds 10,38 and 41 respectively.

Addenda: Glossary of Terms

Wisconsin Uniform Financial Accounting Requirement (WUFAR) – A system of classification of financial transactions using uniform definitions and code numbers, as prescribed by the DPI for school districts under Statute 115.28 (13). The dimensions common to all school districts in Wisconsin are:

- Fund – An independent fiscal and accounting entity, with its own set of assets, liabilities, revenues and expenditures, used to account for financial transactions in accordance with laws, regulations, or restrictions. The DPI requires reporting of various revenues and expenditures within specified funds.
- Function – an account designation that categorizes a reason or purpose served by a particular expenditure or made possible by a particular receipt.
- Location – an account designation that categorizes financial transactions by the building, department or operating unit given cause for the transaction.
- Object – an account designation that categorizes an article or service obtained from a specific expenditure.
- Source – an account designation that classifies revenues and other receipts according to their origin, such as local, state, or federal.
- Project – An account designation that categorizes the funding source of an expenditure or receipt. This coding is most often associated with projects that are funded with state or federal grants.

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