

Business

Monthly and Periodic Financial Reports

A report of the financial transactions of the District shall be prepared and presented to the School Board on a monthly basis. Other special financial reports shall be prepared and presented as required for specific purposes.

The monthly financial report will be prepared in substantially the same format as the budget approved by the School Board and will consist of the following individual reports:

1. Combined Balance Sheet of All Fund Types and Account Groups.
2. Combined Statement of Revenues, Expenditures and Changes in Fund Balance - All Governmental Fund Types and Expendable Trust Funds.
3. Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (GAAP Basis) and Actual - General, Special Revenues and Capital Projects Fund Types.
4. Statement of Operations for the Month and the Year-to-Date Period.

The financial transactions of the District shall be prepared in report format and reported to the School Board on a monthly basis. Other special financial reports shall be prepared and presented as required for specific purposes.

Legal Reference: Wisconsin Statutes § 120.16

Administrative Regulation adopted: February 14, 1977
Administrative Regulation revised: October 20, 1997
Administrative Regulation modified: May 20, 2013