



SUPPLEMENT
ORIGINAL BUDGET

2010 - 2011

October 25, 2010

Prepared by:
Division of Budget and Finance

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The original budget is prepared in conformance with laws and regulations applicable to local governments within the State of Wisconsin. Interpretation of data without an understanding of programs, legal requirements for operation of the district, policies and rules of the School Board and practices of the district could lead to erroneous conclusions. This document is accurate as of the date of preparation. The School Board or other regulatory agencies may take action that could render this document inaccurate or incomplete.

Table of Contents	Page
Budget Assumptions	1
Property Tax Information	2
- Property Tax Levy Graphs	3
Combined Statement of Revenues, Expenditures and Changes in Fund Balance	4
All Governmental Funds	5
General Fund	7
Debt Service Fund 39	9
Capital Expansion Fund 41	10
Community Service Fund 80	11
Required Published Budget	12
DPI Revenue Limit Worksheet	14

BUDGET SUPPLEMENT ASSUMPTIONS

The following assumptions were used to create the original budget:

1. Pending changes to laws and regulations regarding school finance will not be adjusted in such a way as to have a material impact on the budget.
2. All local, state, federal aid and non-property tax revenue amounts remain the same when compared to the original budget proposal. Only state computer tax aid will be slightly reduced due to a lower overall tax levy.
3. The tax levy is reduced over the original budget proposal by eliminating the \$495,000 tax levy for community services (Fund 80). These expenses are moved to the General Fund (Fund 10) and contingency funds are reduced to cover this expense.
4. Eliminating the additional \$604,127 energy efficiency levy for the high school lighting project. Balances in the capital projects fund (Fund 41), generated by referendum approved dollars, will be used to cover this expense.
5. Reducing the debt service levy by \$800,000 using available fund balance (Fund 39).
6. All other assumptions related to the original budget are the same.
7. The Board of Education approves borrowing of \$5,950,000 for the Central Office site purchase and renovation.

The recommended original budget complies with rules and regulations of the State of Wisconsin and federal government as well as policies of the Racine Unified School District, including an increase in the fund balance of the General Fund by an amount not less than \$1,000,000. The budget will allow for sustaining existing programs but does not contribute to continued building of organizational capacity for future years nor address future facility needs.

PROPERTY TAX INFORMATION

Property taxes are levied in the following operating funds:

General Fund	\$74,431,323	95.3%
Debt Service Funds	3,679,016	4.7%

The amount of property taxes a school district is permitted to raise in the general and debt service funds is limited by state imposed revenue limits.

Property taxes are estimated to increase \$2,171,272, which is 2.86% higher than last year. The estimated property tax rate will increase 7.16%, or \$.56 per \$1,000 equalized value, for a property tax rate of \$8.41. The tax rate increase is influenced by a significant 4.01% decrease in property value for total equalized value of \$9,289,464,650. This represents the largest property value decrease in many decades. The difference over the original proposal is the elimination of the \$495,000 levy increase to reinstitute a tax levy for community service programs. Another \$604,127 levy increase was eliminated which was to fund an energy efficiency project. Finally, the tax levy for debt service was reduced by \$800,000 by using available fund balance.

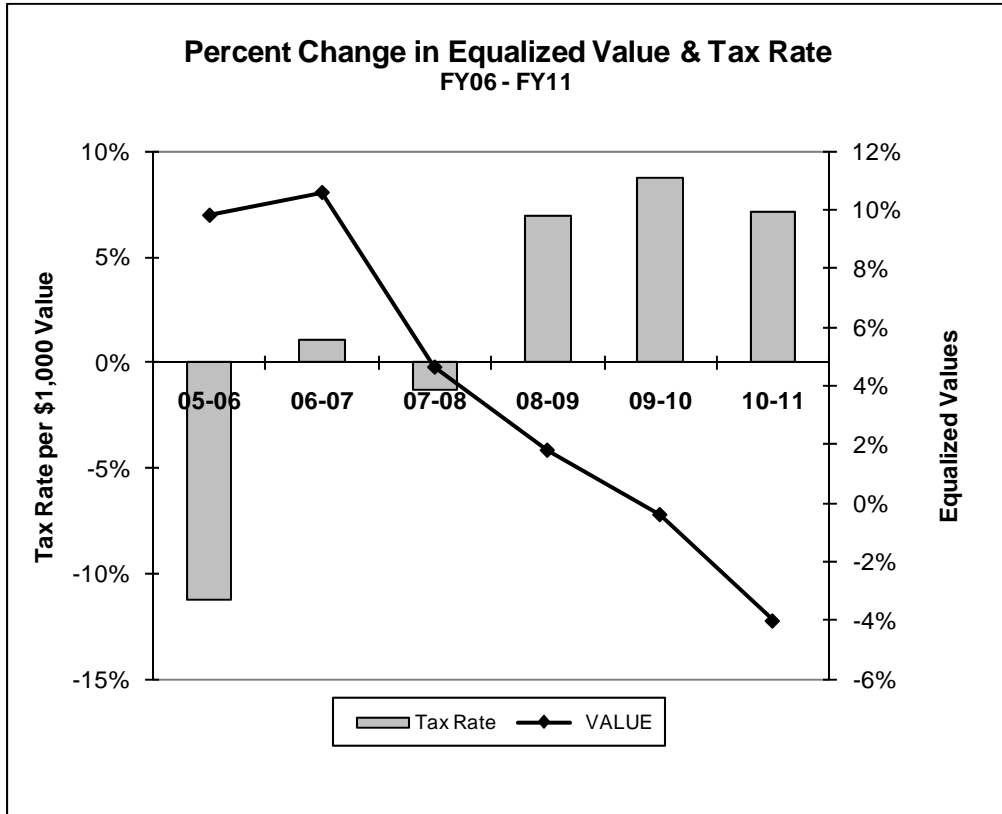
The following table shows the history of equalized value in the district, tax levies, and tax rates since the district was first formed in 1961-62.

RACINE UNIFIED SCHOOL DISTRICT TAX LEVY HISTORY

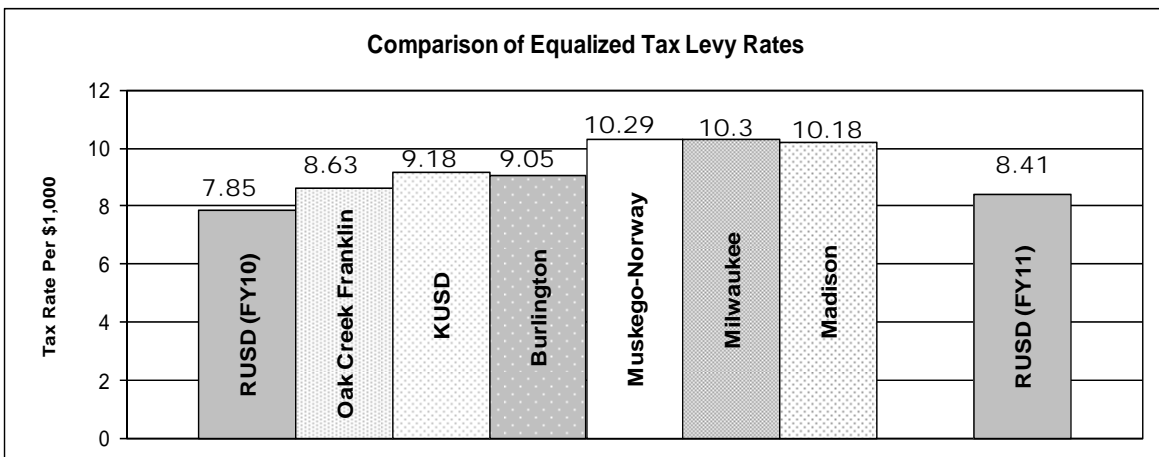
(Amounts in Thousands)

SCHOOL YEAR	EQUALIZED VALUE (TID OUT)	% CHANGE	TAX LEVY	% CHANGE	TAX RATE per \$1000 EQUALIZED	TAX RATE CHANGE	RUNNING AVE
61-62	610,437		7,576		\$12.41		
71-72	1,036,724		19,789		\$19.09		
81-82	2,789,838		31,340		\$11.23		
91-92	4,976,066		47,472		\$9.54		
01-02	6,037,440		53,182		\$8.81		
02-03	6,438,154	6.64%	48,475	(8.85%)	\$7.53	(14.52%)	(14.5%)
03-04	6,874,804	6.78%	53,063	9.47%	\$7.72	2.51%	(12.4%)
04-05	7,505,782	9.18%	57,163	7.73%	\$7.62	(1.33%)	(13.5%)
05-06	8,243,327	9.83%	55,717	(2.53%)	\$6.76	(11.25%)	(23.3%)
06-07	9,117,495	10.60%	62,299	11.81%	\$6.83	1.09%	(22.4%)
07-08	9,541,307	4.65%	64,373	3.33%	\$6.75	(1.26%)	(23.4%)
08-09	9,714,573	1.82%	70,101	8.90%	\$7.22	6.96%	(18.1%)
09-10	9,677,597	-0.38%	75,939	8.33%	\$7.85	8.74%	(10.9%)
10-11	9,289,465	-4.01%	78,110	2.86%	\$8.41	7.16%	(4.5%)
<i>Original Proposal</i>							
10-11	9,289,465	-4.01%	79,999	5.35%	\$8.61	9.75%	(2.2%)

The graph below shows how property value changes impact the tax rate. The FY11 original budget assumes a 4.01% decrease in property values which is the second year there has been a decline in district valuation. The FY11 levy was reduced using fund balances and contingencies over the original proposal.



The graph below shows how the equalized tax levy rate for RUSD remains below bordering and peer school districts. The graph compares FY10 equalized tax levy rates and shows how the FY11 equalized tax rate will continue to be lower than the other listed districts when taking into consideration the anticipated levy increase.



COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

The following statement combines all funds, providing an overall picture of the district's financial operation in a single display.

Adjusting the Original Budget as proposed, the district will have a reduction of fund balance of approximately \$5.3 million. This is a reduction of \$1.4 million over the original proposal. This is caused by the use of funds from the balance in the capital projects fund and using fund balance in the Fund 39 debt service fund. When the impact of the capital project fund reduction is removed, the budget has an increase in total fund balance of \$78,212.

The projected change in fund balance by fund for the budget year is:

Reconciliation of Fund Balance	2007-08 ACTUAL	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 BUDGET
General fund	\$14,607,875	\$16,050,922	\$20,483,550	\$21,483,550
Special revenue trust fund	\$94,454	\$41,641	\$119,736	\$43,748
TEACH fund	195,181	0	0	0
Special revenue fund	34,642	33,437	35,429	35,429
Debt service funds	2,724,702	2,556,834	1,337,812	773,128
Capital project funds	2,538,214	3,256,651	6,011,249	643,926
Food service fund	660,911	528,643	797,354	594,820
Community service fund	303,790	290,469	302,131	223,549
Fund balance end of year	\$21,159,769	\$22,758,597	\$29,087,260	\$23,798,149

Change in Fund Balance For fiscal year 2010-11	Beginning	Revenues and Other Financing Sources	Expenditures and Other Financing Uses	Ending	Difference
General fund	\$20,483,550	\$244,599,846	\$243,599,846	\$21,483,550	\$1,000,000
Special revenue trust fund	119,736	102,060	178,048	43,748	(\$75,988)
TEACH fund	0	0	0	0	\$0
Special education fund	0	57,398,969	57,398,969	0	\$0
Special revenue fund	35,429	590,071	590,071	35,429	\$0
Debt service funds	1,337,812	3,687,498	4,252,182	773,128	(\$564,684)
Capital project funds	6,011,249	6,453,800	11,821,123	643,926	(\$5,367,323)
Food service fund	797,354	7,724,934	7,927,468	594,820	(\$202,534)
Community service fund	302,131	179,902	258,484	223,549	(\$78,582)
Totals	\$29,087,260	\$320,737,080	\$326,026,191	\$23,798,149	(\$5,289,111)
Overall change in fund balance				(\$5,289,111)	
Change in operating* fund balance				\$78,212	

* All funds except capital projects

ALL GOVERNMENTAL FUNDS
Combined Statement of Revenues, Expenditures and Changes in Fund Balance
ANNUAL BUDGET

	2007-08	2008-09	2009-10	2010-11	CHANGE		NOTES
	ACTUAL	ACTUAL	ACTUAL*	BUDGET	Amount	Percent	
Revenues by Source							
Property taxes	\$63,836,219	\$70,101,214	\$75,939,067	\$78,110,603	\$2,171,536	2.86%	1
Local & intermediate sources	5,085,940	4,038,358	3,465,144	3,685,478	\$220,334	6.36%	
State sources	150,869,159	139,517,913	149,428,915	159,376,961	\$9,948,046	6.66%	
Federal sources	20,160,806	41,120,999	34,453,297	32,835,270	(\$1,618,027)	-4.70%	
Other sources	907,662	626,042	1,184,075	1,161,025	(\$23,050)	-1.95%	
Total revenues	240,859,785	255,404,526	264,470,498	275,169,337	10,698,839	4.05%	
Expenditures by Function							
Instruction							
Regular instruction	94,218,069	102,057,530	102,643,480	113,819,919	\$11,176,439	10.89%	2
Vocational instruction	4,559,097	4,792,502	4,784,727	5,064,472	\$279,745	5.85%	
Special instruction	37,132,195	38,565,950	40,385,848	42,615,189	\$2,229,341	5.52%	
Other instruction	6,482,437	6,646,562	6,826,476	7,065,688	\$239,212	3.50%	
Total instruction	142,391,797	152,062,544	154,640,531	168,565,268	13,924,737	9.00%	
Support Service							
Pupil services	12,611,185	13,610,220	15,189,470	15,530,408	\$340,938	2.24%	
Libraries & instructional support	10,526,031	11,461,149	12,885,929	14,755,768	\$1,869,839	14.51%	2
General administration	2,020,269	2,031,954	2,254,403	2,291,305	\$36,902	1.64%	
Building administration	11,148,614	10,764,581	11,166,919	11,703,843	\$536,924	4.81%	
Business & operations	35,524,993	38,783,079	38,204,794	50,458,320	\$12,253,526	32.07%	
Central services	6,136,790	6,893,895	8,322,783	8,861,694	\$538,911	6.48%	
Insurance	1,405,903	1,304,140	1,353,085	820,764	(\$532,321)	-39.34%	
Debt payments	9,092,026	19,608,977	13,295,535	6,432,441	(\$6,863,094)	-51.62%	
Other support services	248,208	580,737	503,697	567,744	\$64,047	12.72%	
Food service	6,824,328	7,185,338	7,242,174	7,927,468	\$685,294	9.46%	
Community service	635,064	968,857	166,329	258,484	\$92,155	55.41%	2
Total support services	96,173,410	113,192,927	110,585,118	119,608,239	9,023,121	8.16%	
Non-program transactions	4,283,305	5,065,635	6,030,397	6,173,220	17,705,304	293.60%	
Total expenditures	242,848,512	270,321,106	271,256,046	294,346,727	22,947,858	8.46%	
Excess (deficiency) of							
Revenues over Expenditures	(1,988,727)	(14,916,580)	(6,785,548)	(19,177,390)	(\$12,391,842)	182.62%	
Other Financing Sources (Uses)							
	1,728,000	16,515,408	13,114,211	13,888,279	\$774,068	5.90%	
Net change in fund balance	(260,727)	1,598,828	6,328,663	(5,289,111)	(\$11,617,774)	-183.57%	
Fund Balance Beginning of Year	21,420,494	21,159,769	22,758,597	29,087,260	\$6,328,663	27.81%	
Fund Balance End of Year	\$21,159,769	\$22,758,597	\$29,087,260	\$23,798,149	(\$5,289,111)	-18.18%	

* Unaudited Actual

Revenues

- 1 Total levy reduced over original budget proposal due to elimination of energy efficiency (\$604,127) and community service levy (\$495,000). Debt service levy reduced using \$800,000 of fund balance.

Expenditures

- 2 Increase due to increased textbook adoption costs of \$1.5 million. Also, \$5 million included for student computers related to the Technology Refresh.

GENERAL FUND

The general fund is used to account for all financial transactions relating to the district's operations, except for those required to be reported in other funds. The general fund balance is budgeted to increase \$1,000,000, in conformance with goals of the district to increase its fund balance. Significant changes in amounts are described in the notes that follow the statement of revenues, expenditures and changes in fund balance.

**General Fund
Combined Statement of Revenues, Expenditures and Changes in Fund Balance
ORIGINAL BUDGET**

	2007-08 ACTUAL	2008-09 ACTUAL	2009-10 ACTUAL*	2010-11 BUDGET	PERCENT CHANGE	NOTES
Revenues by source						
Property taxes	\$58,337,832	\$61,354,862	\$72,774,061	\$74,431,586	2.28%	1
Local sources	2,107,858	1,156,557	791,745	942,519	19.04%	
Intermediate sources	115,785	152,424	166,439	137,249	-17.54%	
State sources	137,789,533	126,635,695	136,279,537	146,303,132	7.36%	
Federal sources	10,500,033	29,746,804	18,266,692	15,595,254	-14.62%	
Other sources	904,754	626,042	1,173,948	1,155,825	-1.54%	
Total revenues	209,755,794	219,672,384	229,452,422	238,565,566	3.97%	
Expenditures by function						
Instruction						
Regular instruction	93,522,952	101,243,687	101,810,814	113,117,706	11.11%	2
Vocational instruction	4,539,039	4,721,992	4,729,780	5,003,472	5.79%	
Special instruction	16,625	30,708	59,852	7,318	-87.77%	
Other instruction	6,482,437	6,646,562	6,826,476	7,065,688	3.50%	
Total instruction	104,561,053	112,642,948	113,426,922	125,194,184	10.37%	
Support service						
Pupil services	8,752,214	7,943,814	9,273,477	9,449,487	1.90%	
Libraries & instructional support	7,845,632	8,447,207	9,542,387	10,832,525	13.52%	3
General administration	1,963,873	2,007,954	2,229,631	2,267,305	1.69%	
Building administration	11,024,057	10,760,549	11,162,406	11,703,843	4.85%	
Business & operations	29,361,952	30,928,467	33,986,148	34,788,278	2.36%	4
Central services	6,083,492	5,932,432	8,267,338	8,835,984	6.88%	
Insurance	1,405,903	1,101,450	1,175,154	633,711	-46.07%	
Debt payments	1,653,590	918,147	1,581,594	2,180,259	37.85%	
Other support services	248,208	580,737	503,697	567,744	12.72%	
Total support services	68,338,922	68,620,758	77,721,831	81,259,136	4.55%	
Non-program transactions	4,139,770	4,792,899	5,791,911	5,906,871	1.98%	
Total expenditures	177,039,745	186,056,606	196,940,664	212,360,191	7.83%	
Excess (deficiency) of revenues over expenditures	32,716,049	33,615,778	32,511,758	26,205,375	-19.40%	
Other financing sources (uses)						
Transfers from other funds	14,695	151,768	195,997	439,809		
Other financing sources	0	1,132,550	2,390,211	7,560,935		
Transfers to other funds	(33,356,346)	(33,457,048)	(30,665,338)	(33,206,119)	8.29%	
Total other financing sources (uses)	(33,341,651)	(32,172,731)	(28,079,130)	(25,205,375)		
Net change in fund balance	(625,601)	1,443,047	4,432,628	1,000,000	-77.44%	5
Fund balance beginning of year	15,233,476	14,607,875	16,050,922	20,483,550	27.62%	
Fund balance end of year	\$14,607,875	\$16,050,922	\$20,483,550	\$21,483,550	4.88%	

Revenues

- 1 Property tax levy reduced due to elimination of \$604,127 additional energy efficiency levy to fund the high school lighting project.

Expenditures

Most functional areas include costs for compensation (wages and benefits). Preliminary estimates for compensation reflect negotiated settlements with employee groups. The Board approved change in the health benefit program contributes to lower cost increases than in past years.

- 2 Decreased to allocate contingency funds to cover Lighted Schoolhouse expenses transferred to the General Fund due to elimination of the community service levy.
- 3 Increased to cover Lighted Schoolhouse expenses transferred to the General Fund due to elimination of the community service levy.
- 4 Decrease due to elimination of energy efficiency levy and moving expenses to the Fund 41 Capital Project Fund.
- 5 Board policy requires budget to include a \$1 million increase in the general fund balance.

DEBT SERVICE FUNDS

There are two separate funds for reporting transactions related to repayment of the general obligation debt and refinancing of debt issues and other district obligations. One fund, Debt Service Fund – Not Referendum Approved, is subject to revenue limits. The other fund, Debt Service Fund – Referendum Approved is exempt from state imposed revenue limits.

Tax levies assessed for the repayment of long-term debt, including interest costs, must be recorded in these funds. The assets in these funds may not be used for any other purpose as long as a related debt remains.

The dollar amount of debt payments is established at the time the school board approves a resolution to borrow.

Debt Service Fund - Referendum Approved
Combined Statement of Revenues, Expenditures and Changes in Fund Balance
ORIGINAL BUDGET

	2007-08 ACTUAL	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 BUDGET	PERCENT CHANGE	NOTES
Revenues by source						
Property taxes	\$3,215,342	\$3,247,348	\$2,280,857	\$2,489,105	9.13%	1
Earnings on investments	32,536	25,890	0	6,990		
Total revenues	3,247,878	3,273,239	2,280,857	2,496,095	9.44%	
Expenditures for debt payments						
Principal	1,665,000	15,285,000	9,305,000	2,465,000	-73.51%	
Interest	1,664,088	2,388,949	1,395,789	859,575	-38.42%	
Agent paying fees	0	190,275	100,188	363	-99.64%	
Total expenditures	3,329,088	17,864,224	10,800,977	3,324,938	-69.22%	
Excess (deficiency) of revenues over expenditures	(81,210)	(14,590,986)	(8,520,120)	(828,843)		
Other financing sources	0	14,432,858	7,320,000	0		
Other financing uses	0	0	0	0		
Total other financing sources (uses)	0	14,432,858	7,320,000	0	-100.00%	
Net change in fund balance	(81,210)	(158,127)	(1,200,120)	(828,843)		
Fund balance beginning of year	2,696,626	2,615,416	2,457,289	1,257,169	-48.84%	
Fund balance end of year	\$2,615,416	\$2,457,289	\$1,257,169	\$428,326	-65.93%	

Revenues

- 1 Levy reduced by \$800,000 to reduce the tax impact of the budget. This will reduce the fund balance in this fund.

CAPITAL EXPANSION FUND

State statute restricts the use of this fund to capital expenditures related to acquiring and remodeling buildings and sites, and maintenance or repair expenditures that extend or enhance the service life of buildings and building components, sites and site components. Expenditures from this fund are included in the calculation of equalization aid based on an amortization related to when resources are created in the fund.

This fund was created several years ago to allow flexibility in scheduling annual capital projects. In addition to monies added to the fund in previous years, the referendum approved in April 2008 added a \$3,300,000 levy for maintenance with additional district funds of \$600,000. In order to maximize state equalization aid, levies to the fund were suspended in FY10 and projects were funded as part of general fund expenditures. Total FY10 expenditures exceeded \$3.9 million.

Capital Expansion Fund Combined Statement of Revenues, Expenditures and Changes in Fund Balance ORIGINAL BUDGET

	2007-08 ACTUAL	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 BUDGET	PERCENT CHANGE	NOTES
Revenues by source						
Property taxes	\$600,000	\$3,900,000	\$0	\$0		
Earnings on investments	76,705	8,235	0	800		
Other	0	0	0	0		
Total revenues	676,705	3,908,235	0	800		
Expenditures by function						
Buildings & grounds	688,492	2,052,060	330,462	2,647,672		1
Central services	0	0	0	0		
Other	0	0	0	0		
Total expenditures	688,492	2,052,060	330,462	2,647,672		
Excess (deficiency) of revenues over expenditures	(11,787)	1,856,175	(330,462)	(2,646,872)		
Other financing sources	0	0	0	0		
Other financing uses	0	0	0	0		
Total other financing sources (uses)	0	0	0	0		
Net change in fund balance	(11,787)	1,856,175	(330,462)	(2,646,872)		
Fund balance beginning of year	1,264,901	1,253,114	3,109,289	2,778,827	-10.63%	
Fund balance end of year	\$1,253,114	\$3,109,289	\$2,778,827	\$131,955	-95.25%	

Expenditures

- 1 Increased to cover High School Lighting project due to eliminated Fund 10 additional levy.

COMMUNITY SERVICE FUND

This fund is used to account for activities that benefit the entire community, including community recreation programs, community use of facilities, elderly food service programs, non-special education preschool, day care services, non-educational after school programs. This fund was first created with the 2006-07 school year.

Community Service Fund
Combined Statement of Revenues, Expenditures and Changes in Fund Balance
ORIGINAL BUDGET

	2007-08 ACTUAL	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 BUDGET	PERCENT CHANGE	NOTES
Revenues by source						
Property taxes	\$552,000	\$815,000	\$0	\$0		1
Local sources	170,853	140,536	177,991	179,902	1.07%	
Other revenues	0	0	0	0		
Total Revenues	722,853	955,536	177,991	179,902	1.07%	
Expenditures						
Salaries & benefits	455,462	746,950	127,789	214,787	68.08%	2
Purchased services	96,504	148,745	23,121	31,500		
Non-capital objects	62,900	59,369	15,234	12,197		
Capital objects	10,614	6,985	0	0		
Other	9,584	6,809	185	0		
Total expenditures	635,064	968,857	166,329	258,484	55.41%	
Excess (deficiency) of revenues over expenditures	87,789	(13,321)	11,662	(78,582)	-773.83%	
Fund balance beginning of year	216,001	303,790	290,469	302,131	4.01%	
Fund balance end of year	\$303,790	\$290,469	\$302,131	\$223,549	-26.01%	

Revenue

- 1 Levy of \$495,000 for community programs eliminated and expenses moved to the General Fund.

Expenditures

- 2 Reflects moving Lighted Schoolhouse expenses to the General Fund. This is the same as what was done during the last fiscal year.

RACINE UNIFIED SCHOOL DISTRICT
Budget Summary for the School Year 2010-11
ORIGINAL BUDGET

A budget hearing on the proposed budget was held at 5:30PM on Monday, August 16th in the Board Room at the Administrative Service Center, 2220 Northwestern Ave. Detailed copies of this budget are available at the Administrative Service Center.

GENERAL FUND	2008-09 Audited Actual	2009-10 Unaudited Actual	2010-11 Proposed Budget
Beginning Fund Balance	14,607,875	16,050,922	20,483,550
Ending Fund Balance	16,050,922	20,483,550	21,483,550
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	1,284,317	2,586,208	8,000,744
Local Sources (Source 200)	62,511,419	73,565,806	75,374,105
Inter-district Payments (Source 300 + 400)	152,424	166,439	137,249
Intermediate Sources (Source 500)	0	0	0
State Sources (Source 600)	126,635,695	136,279,537	146,303,132
Federal Sources (Source 700)	29,746,804	18,266,692	15,595,254
All Other Sources (Source 800 + 900)	626,042	1,173,948	1,155,825
TOTAL REVENUES & OTHER FINANCING SOURCES	220,956,701	232,038,630	246,566,310
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	112,642,948	113,426,922	125,194,184
Support Services (Function 200 000)	68,620,758	77,721,831	81,259,136
Non-Program Transactions (Function 400 000)	38,249,947	36,457,249	39,112,990
TOTAL EXPENDITURES & OTHER FINANCING USES	219,513,654	227,606,002	245,566,310

SPECIAL PROJECTS FUND	2008-09 Audited Actual	2009-10 Unaudited Actual	2010-11 Proposed Budget
Beginning Fund Balance	324,278	75,078	80,535
Ending Fund Balance	209,705	333,477	422,774
REVENUES & OTHER FINANCING SOURCES	53,158,077	54,818,396	58,091,100
EXPENDITURES & OTHER FINANCING USES	53,272,650	54,559,997	57,748,861

DEBT SERVICE FUNDS	2008-09 Audited Actual	2009-10 Unaudited Actual	2010-11 Proposed Budget
Beginning Fund Balance	2,724,702	2,556,834	2,021,503
Ending Fund Balance	2,556,834	1,337,812	1,456,819
REVENUES & OTHER FINANCING SOURCES	18,502,997	10,494,919	3,687,498
EXPENDITURES & OTHER FINANCING USES	18,670,865	11,713,941	4,252,182

CAPITAL PROJECTS FUND	2008-09 Audited Actual	2009-10 Unaudited Actual	2010-11 Proposed Budget
Beginning Fund Balance	2,538,214	3,256,651	6,325,568
Ending Fund Balance	3,256,651	6,011,249	958,245
REVENUES & OTHER FINANCING SOURCES	4,882,403	3,405,223	6,453,800
EXPENDITURES & OTHER FINANCING USES	4,163,966	650,626	11,821,123

FOOD SERVICE FUND	2008-09 Audited Actual	2009-10 Unaudited Actual	2010-11 Proposed Budget
Beginning Fund Balance	660,911	528,643	396,258
Ending Fund Balance	528,643	797,354	193,724
REVENUES & OTHER FINANCING SOURCES	7,073,035	7,510,885	7,724,934
EXPENDITURES & OTHER FINANCING USES	7,205,303	7,242,174	7,927,468

COMMUNITY SERVICE FUND	2008-09 Audited Actual	2009-10 Unaudited Actual	2010-11 Proposed Budget
Beginning Fund Balance	303,790	290,469	302,131
Ending Fund Balance	290,469	302,131	223,549
REVENUES & OTHER FINANCING SOURCES	955,536	177,991	179,902
EXPENDITURES & OTHER FINANCING USES	968,857	166,329	258,484

Total Expenditures and Other Financing Uses

ALL FUNDS	2008-09 Audited Actual	2009-10 Unaudited Actual	2010-11 Proposed Budget
GROSS TOTAL EXPENDITURES -- ALL FUNDS	303,795,294	301,939,069	327,574,428
Interfund Transfers (Source 100) - ALL FUNDS	(33,474,189)	(30,683,023)	(33,227,701)
Refinancing Expenditures (FUND 30)	0	0	0
NET TOTAL EXPENDITURES -- ALL FUNDS	270,321,106	271,256,046	294,346,727
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		0.35%	8.51%

PROPOSED PROPERTY TAX LEVY

FUND	2008-09 Audited Actual	2009-10 Unaudited Actual	2010-11 Proposed Budget
General Fund	61,354,862	72,774,061	74,431,586
Referendum Debt Service Fund	784,004	884,149	1,189,911
Non-Referendum Debt Service Fund	3,247,348	2,280,857	2,489,105
Capital Expansion Fund	3,900,000	0	0
Community Service Fund	815,000	0	0
TOTAL SCHOOL LEVY	70,101,214	75,939,067	78,110,603
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		8.33%	2.86%

The below listed new or discontinued programs have a financial impact on the proposed 2010-11 budget:

DISCONTINUED PROGRAMS	FINANCIAL IMPACT
Reduced Transportation Costs	\$230,000
Early Intervention Programs	\$300,000
Reduced Utility Costs	\$400,000
NEW PROGRAMS	FINANCIAL IMPACT
Textbook Adoption (Elem. Math, Science, & Soc. Stud.)	\$1.5 million
Central Office Purchase and Renovation	\$5.9 million
Technology Refresh initiative	\$5 million

DISTRICT:		2010-2011 Revenue Limit Worksheet			
Line 1: 2009-2010 Base Revenue		= 204,708,007		(from left) 204,708,007	
Line 1 Amnt May Not Exceed Line 9 of Final 09-10 Revenue Limit.				(from left) 21,404	
09-10 General Aid Certification (09-10 line 12A)	+	133,089,272		200.00	200.00
09-10 Computer Aid Received (Src 691)	+	643,265		0.00	
09-10 Hi Pov Aid (09-10 line 12B)	+	2,403,618		0.00	
09-10 Fnd 10 Levy Cert (09-10 In 18, levy 10 Src 21)	+	72,707,602			
09-10 Fnd 38 Levy Cert (09-10 In 14B, levy 38 Src 2)	+	884,149			9,764.01
09-10 Fnd 41 Levy Cert (09-10 In 14C, levy 41 Src 2)	+	0			21,344
09-10 Aid Penalty for Over Levy (09-10 Results)	-	0			208,403,029
09-10 Penalty for Unspent Energy Exemption	-	0			
09-10 Levy for 09-10 Non-Recurring Exemptions, Enter amnt used.					
09-10 Total Levy for All Non-Recurring Exemptions	-	5,019,899			0
(Non-Recurring Referenda, Declining Enrollm					(rounded) 1,914,806
Line 7B Hold Harmless, Energy Efficiency)					0
September & Summer FTE Membership Averages					
Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.					
Line 2: Base Avg: (07+ 4ss)+(08+ 4ss)+(09+ 4ss) / 3 =	2007	2008	2009		
Summer fte:	455	510	508		210,317,835
% (40,40,40)	182	204	203		4,885,841
Sept fte:	21,359	21,061	21,202		
Total fte	21,541	21,265	21,405		
4					
Line 6: Curr Avg: (08+ 4ss)+(09+ 4ss)+(10+ 4ss) / 3 =	2008	2009	2010		
Summer fte:	510	508	536		215,203,676
% (40,40,40)	204	203	214		139,165,159
Sept fte:	21,061	21,202	21,149		
Total fte	21,265	21,405	21,363		
Line 10B: Declining Enrollment Exemption =				585,841	76,038,517
Average FTE Loss (Line 2 - Line 6, if > 0)					Not > line 13
X (Line 5, Maximum 2010-2011 Revenue per Memb) =	60				76,038,517
Non-Recurring Exemption Amount:	60				(Proposed Fund 10)
	9,764.01				(to Budget Rpt)
	585,841				(to Budget Rpt)
Line 17: State Aid for Exempt Computers =				449,097	2,520,918
Line 17 = A X (Line 16 / C) (to 8 decimals)					2,489,105
2010 Property Values (Actual Oct 10 Certification)					(to Budget Rpt)
A. 2010 Exempt Computer Property Valuation	Required				(to Budget Rpt)
B. 2010 TIF-Out Tax Apportionment Equalized Valuation		53,410,000			31,813
C. 2010 TIF-Out Value plus Exempt Computers (A + B)		9,289,464,650			0
Computer aid replaces a portion of proposed Fund 10 Levy		9,342,874,650			78,559,435
Src 691 = Computer Value X (Proposed Levy / (TIF-Out Val + Computer Value))					(to Budget Rpt)
Districts are responsible for the integrity of the revenue limit data and computation. Data appearing in this spreadsheet reflects information submitted to the Department and is unaudited.					449,097
Line 18 (not 14A) is the Fund 10 Levy certified by the Board.					74,399,509
Line 19: Total Fall, 2010 All Fund Tax Levy (14B + 14C + 15 + 18)					
Line 19 is the total levy to be apportioned in the PI-401.					
Line 20: Fund 30 Src 210 (38 + Non-38) (Ln 14B + Ln 15A)					3,679,016
					(to Budget Rpt)