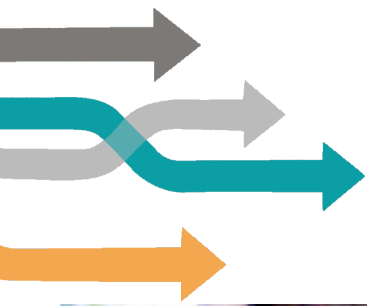




# Adopted Budget

Fiscal Year  
**2017-18**





To our community,

The Racine Unified School District annual budget development and approval process is an important focus of the Superintendent and the Board of Education. We know our community expects that the dollars received from local, state and federal taxes be spent first and foremost on priorities that advance student learning and District success. Our community wants and deserves excellent public schools.

This year we are particularly proud to share the Racine Unified School District budget in a fresh, reader-friendly format. As you take time to review the summaries of how dollars are allocated and spent in all budget categories, you will also learn how those dollars will be used this year to make a real impact on the needs of our students and our schools.

This budget includes numerous enhancements and additions that will directly improve our students' learning, our school facilities and our teachers' skills in working with our children. A few highlights include:

- An excellent English Language Arts curriculum that is documented in research as the best approach to teaching reading, writing and speaking skills from kindergarten through high school
- Staffing to maintain class sizes within recommended range, especially in elementary grades
- Gifted teacher positions to provide instruction and support for our gifted elementary students regardless of the school they attend
- Additional school-based mental health clinics and a community-based clinic to assist students and families whose emotional needs severely interfere with academics and behavior
- Expansion of the successful and impactful 'Circles of Support' model into many more schools, especially middle schools reducing behavior concerns and creating positive school climates
- Technology support teachers to ensure all teachers are skilled in using digital devices and technology applications as part of their teaching and student learning
- Sufficient social workers for every school to have a counselor or social worker present every day, serving and supporting daily needs of students and families
- Cost of living salary increase for all employees and for those teachers who took extra courses or other professional work to advance their education
- Facility funds for the new R.E.A.L. School, the Alternative Learning Program at Northwestern, new track at Case High School, science labs at Horlick High School, a new construction technology space at Horlick High School, and new student furniture for R.E.A.L., Roosevelt, Schulte and the future Gilmore Fine Arts School
- Additional building maintenance funds to improve and enhance school buildings maintenance needs: roofs, parking lots, carpeting, playgrounds, landscaping, libraries and other needs
- More student technology and enhanced school security cameras as well as other security measures
- Opening of a jointly-operated employee health clinic with City of Racine and Racine County that stabilizes employee health care costs

The list of funded items do not add to the budget. Through careful scrutiny and tough decisions, cuts and adjustments were made in many departments and categories in order to fund these and many other priorities for improving student learning and behavior, expanding successful programs and accomplishing strategic priorities.

We continue to maintain our property tax levy at a rate very close to the 2013-14 rate as promised with our ask that you support the District's referendum. The new school buildings and the major improvements we've made in our facilities, safety, security, and student technology are all thanks to the referendum endorsement we received from our community. We are grateful every day for your ongoing support.

So much has been accomplished, yet the most exciting work and the best student results are coming--just around the corner. There is no doubt about that. District leaders and the Board of Education will continue to develop and adopt fiscally sound, student-centered budgets closely aligned to the priorities and goals of *Raising Racine 2022*, our five-year strategic plan.

In a few short years, citizens of this community will be able to state without hesitation that Racine Unified Schools are the best educational choice in Southeastern Wisconsin. That is the top priority of our strategic plan and this budget is funding those things that will continue to move the District toward that goal.

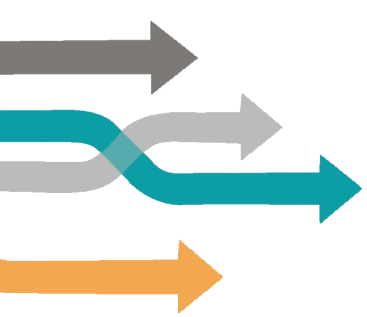
Thank you for the opportunity to serve as your Superintendent of Schools. I can't wait to see what Racine Unified will accomplish in the years ahead.

Sincerely,

A handwritten signature in black ink, appearing to read "Lolli Haws", written in a cursive style.

Dr. Lolli Haws

Superintendent of Schools



# Table of Contents

The original budget is prepared in conformance with laws and regulations applicable to local governments within the State of Wisconsin. This document is accurate as of the date of preparation. The School Board or other regulatory agencies may take action that could impact the accuracy of this document.

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# Raising Racine 2022

## RUSD Strategic Plan: 2017-2022

***Raising Racine 2022*** is the new strategic plan that promises to serve as the basis for the leadership and instructional work of the District for the next five years. This plan builds upon the District's vision, mission, core values, priorities, and guiding change frameworks.

### District Priorities 2017-2022

- **North Star Mission and Vision:** All students will graduate career and/or college ready
- **Core Values:** Student Centered Decisions, High Expectations, Strong Relationships, Unity, Diversity, Equity, and Respect
- **District Priorities**
  1. Be the educational choice for families in the southeast region of Wisconsin
  2. Accelerate higher levels of student performance
  3. Close achievement gaps
  4. Ensure positive, engaging environments
  5. Endorse learning paths for post-secondary training, college and career readiness for every student
- **Pillars of Excellence:**
  - Student Learning
  - Culture and Environment
  - Partnerships & Community
  - Financial & Operational Excellence



The key to the strategic plan is a commitment to 'Continuous Improvement' practices and monitoring progress toward goals. A critical component of *Raising Racine 2022* is to assure financial resources and annual budgets are student centered and aligned to district priorities identified through the strategic planning processes.



# Pillars of Excellence & Budget



## Partnerships & Community

- Launch of Parent University programs District-wide
- Restructured federal Title I support for family engagement and non-public schools
- Adjusted student fee system for parents with online payment options
- Enhanced parent communications program, with special focus on *My School.My Choice.* enrollment campaign

## Financial & Operational Excellence

- Stable property tax rate—from \$10.01 to \$10.02 per \$1,000 of property valuation
- District fund balance sustained at more than 15% for financial stability
- Facility conditions improved through repair, construction and maintenance and made more energy efficient through \$13 million projects at Jerstad-Agerholm and Mitchell schools
- Begin implementation of District technology strategic plan

# Budget Initiatives By Pillar

## Student Learning

- New Curriculum and classroom libraries in the areas of English & Language Arts
- Enhanced support for gifted students at all schools
- Expanded full-day 4 year old kindergarten from 6 to 11 classrooms
- Technology integration support provided for teachers at all schools
- Expanded Junior ROTC program at Park High School
- Additional Math remediation resources
- Refocus of federal funds on reading achievement
- Expanded Racine Early Intervention (reading professional learning program)

## Culture & Environment

- Opening of new R.E.A.L. School facility and partnership with Gateway Technical College
- Mental Health Clinics and services expanded from 4 to 6 sites
- Updated facility for Alternative Learning Programs with Turning Point Academy moved to Community Pathways Campus
- Circles of Support student behavior programs expanded from 4 to 13 schools
- Continuation of plan to update classroom furniture (R.E.A.L. School, Schulte and RAE)
- Initial replacement of staff computers
- Additional social worker coverage at schools
- Continued school entryway safety improvements

**2017-18**

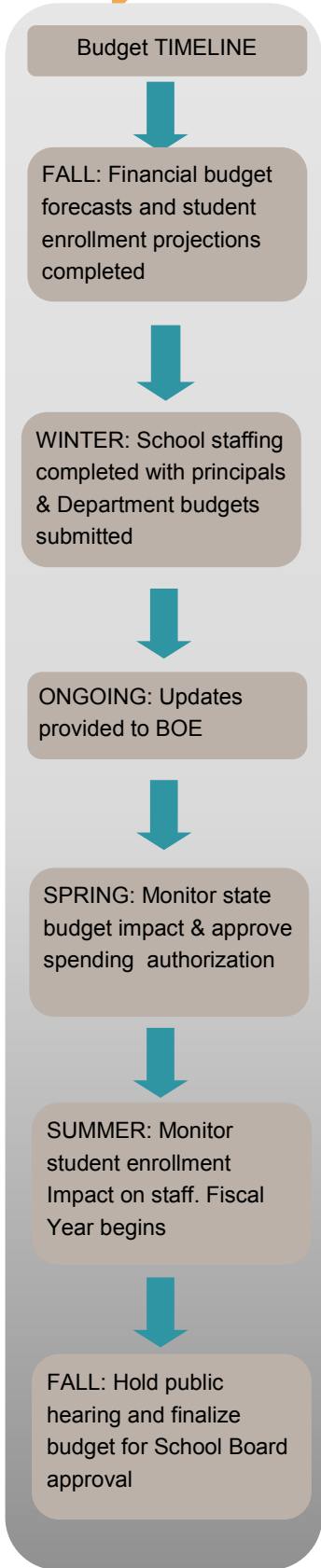
## Measureable Goals

**Examples of goals that are part of the strategic plan pillars include:**

- Increase Forward Exam scores in Math and English Language Arts proficiency by 3%
- Increase student participation in accelerated curricular opportunities
- Increase students at college and career readiness benchmark by 3%
- Increase average daily attendance from 92.4% to 93.4%
- Reduce the number of suspensions across the district by 10%
- Establish 100 business and non-profit partnerships



# Budget Process



The process for developing the budget follows an almost year-long cycle which utilizes input from the Board of Education, District Leadership, principals, staff, and the community. In addition, the RUSD Strategic Plan provides a framework for prioritizing funding allocations during the budget process.

## BUDGET TRACKING

Monthly budget tracking was provided to the Board of Education during work sessions. The initial budget deficit for the 2017-18 fiscal year was estimated at over \$6 million due to employee compensation cost increases and lower federal aid. As the budget process continued, staffing cost adjustments, a planned closure of a charter school, and state action to provide more revenues to the district ultimately led to a proposed budget that is balanced.

Ultimately, the final budget is dependent upon actual student enrollment for the new school year and certified revenue figures from the state. This allows the budget and tax levy to be completed and submitted to the Board of Education for approval at the end of October.





# District Funds

Wisconsin school finance practices and governmental accounting rules require that the school district segregate financial transactions into distinct accounting entities, called “funds”. Funds are used to report on-going annual costs of operating the district, to account for capital projects financed through borrowing, or to place revenues and record transactions in a trust. The funds used by RUSD include the following:

- General Fund (Fund 10)
- Special Education Fund (Fund 27)
- Special Revenue Fund (Funds 21 & 29)
- Debt Service Funds (Funds 38 & 39)
- Capital Project Funds (Funds 41, 42, 43, 44, 45, 46 & 49)
- Food Service Fund (Fund 50)
- Community Service Fund (Fund 80)

The community service fund allows for the segregation of financial transactions related to community use of facilities and programs operated for the benefit of the entire community.

Capital project funds are created whenever acquired resources are restricted for the acquisition or construction of specific capital projects or purchase of capital items. Racine Unified School District reports on six capital project funds.

All revenues, expenditures, and changes in fund balance for each fund are accounted for separately and reported to DPI.

The district also operates and manages the following two trust funds: which are not included in total district expenditures:

Private Purpose Trust Fund (Fund 72) - Intended to account for donations to benefit private individuals. Scholarships are accounted for in this fund.

Employee Benefit Trust Fund (Fund 73) - The OPEB Trust Fund accounts for resources held in trust for post-employment benefit plans legally established as an irrevocable trust.

General Fund

**\$223.7 M**

Special Education Fund

**\$52.5 M**

Food Service Fund

**\$10.2 M**

Capital Projects Funds

**\$14.1 M**

Debt Service Funds

**\$11.25 M**

Special Revenue Funds

**\$1.5 M**

Community Service Fund

**\$1.7 M**

Total FY18 Budget

**\$316 M**

OPEB Trust Fund

**\$6.1 M**



# Building the Budget Assumptions

Initial vs Final Budget increased cost Assumptions are as follows:

## ENROLLMENT

Initial	-308
Final	-262

## REVENUE

Initial	-\$1.75M
Final	\$425.6K

## COMPENSATION

Initial	\$4.3M
Final	\$2.3M

## HEALTH COSTS

Initial	\$1.6M
Final	-\$1.1M

## TEXTBOOKS

Initial	\$1M
Final	\$300K

## VOUCHER TAX INC

Initial	\$5M
Final	\$5.8M

## STAFFING

Initial	- 25 FTE
Final	- 10 FTE

## CARRYOVER AMT

Initial	\$1M
Final	\$3.7M

When work was first started to build the 2017-18 budget, initial assumptions included continued declining student enrollment, employee compensation cost increases and reduced revenues from the state and federal government. This generated an estimated budget deficit of over \$6 million. Building the budget began with an assumption that we would need to reduce spending and staff.

Budget work was finalized and most of the assumptions did not change.

### Reduced Overall Revenues:

- RUSD spending authority through the state revenue limit decreased by \$2.4 million.
- Federal operational grant funding decreased by \$1.1 million. In addition, federal priority school funding decreased by another \$1 million.
- Even though the state provided an additional \$3.9 million in per-pupil aid, total district spending authority was increased by only 17%.

### Expenses and Efficiencies

- Staffing expenses were reduced \$1 million by the closure of the RCLA charter school and \$500,000 by changing how staff are structured at state Achievement Gap Reduction schools.
- New English Language Arts curriculum costs came in at a budget increase of \$300,000.
- \$3.7 million in dedicated carryover funds were allocated to fund classroom furniture, student achievement initiatives, phone system upgrades, and training.
- Expenses for open enrollment and voucher students continue to make up a greater share of the budget.

### Compensation

- Employee pay was increased by the 1.26% CPI for \$1.8 million.
- Health costs over the prior year budget are assumed to decrease by \$1.1 million.

# Revenues & Expenditures

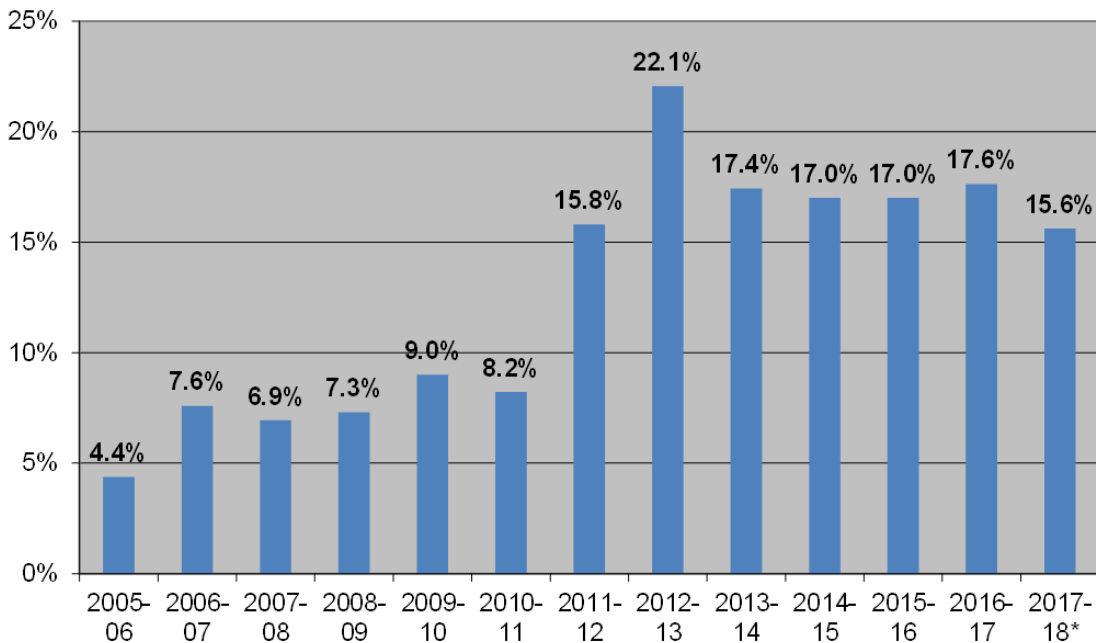
## Effect on Fund Balance

The following statement combines all funds, providing an overall picture of the district's financial operation in a single table. Overall, the District will have a decrease of fund balance of approximately \$4,572,942 which can partly be attributed to the dedicated carryover spending in the General Fund and utilizing fund balances in the different operating funds for planned expenditures.

Change in Fund Balance For fiscal year 2017-18	Revenues and Other Financing Sources	Expenditures and Other Financing Uses	Change	Ending
General fund	\$253,772,444	\$257,480,946	(\$3,708,502)	\$40,190,257
Special revenue trust fund	242,394	471,036	(\$228,642)	251,999
Special education fund	52,559,120	52,559,120	\$0	0
Special revenue fund	1,185,439	1,215,462	(\$30,023)	47,447
Debt service funds	17,862,313	17,997,877	(\$135,564)	1,644,968
Capital project funds	15,906,510	15,694,821	\$211,689	11,281,580
Food service fund	10,025,419	10,212,134	(\$186,715)	1,859,697
Community service fund	1,198,260	1,693,445	(\$495,185)	348,671
<b>Totals</b>	<b>\$352,751,899</b>	<b>\$357,324,841</b>	<b>(\$4,572,942)</b>	<b>\$55,624,618</b>
<b>Change in operating* fund balance</b>			<b>(\$4,649,068)</b>	

\* All funds except capital projects and debt service.

**RUSD General Fund Balance**  
FY06 through FY18



New capital project financing will maintain the fund balance in capital projects funds for new projects to be completed in 2018-19.

The projected 2017-18 ending balance for the General Fund (Fund 10) is projected to exceed 15% which is within the Board of Education guidelines under OE 5.7.

# Revenue - Where It Comes From

Property taxes would increase 3.6% or \$3 million. Contributing to that increase is a \$5.88 million increase in the taxes to fund private school vouchers.

State sources provide over 59% of District funding. State revenues increased 2% which can be attributed to the \$200 increase in per-pupil aid.

Federal revenue is 5% lower due to reduced priority school funds and a spend-down of carryover funds in Title II-A and IDEA grants.

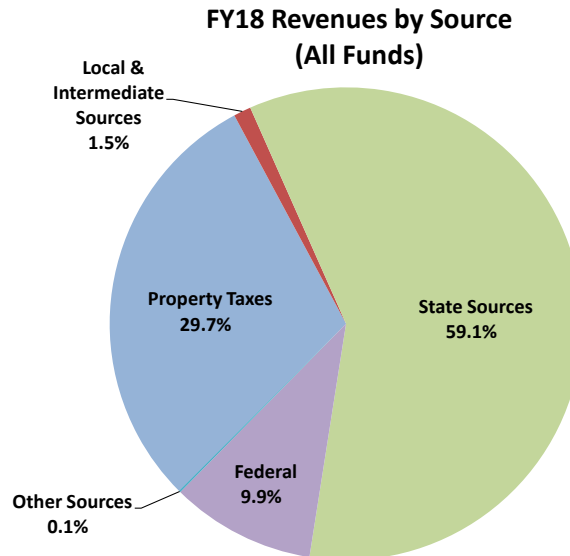
**Property taxes:** Revenue from taxable property located within the bounds of the school district.

**Local & intermediate sources:** Primarily student fees, earnings on Investments, tuition for students from other districts, sales, donations and rental charges.

**State sources:** Equalization aid used to reduce school property taxes and categorical aid for targeted school programs.

**Federal sources:** Revenue for projects funded by the federal government, including reimbursements for medical services provided to students.

**Other revenue:** Miscellaneous revenues, including refunds, premiums, and sales of assets.



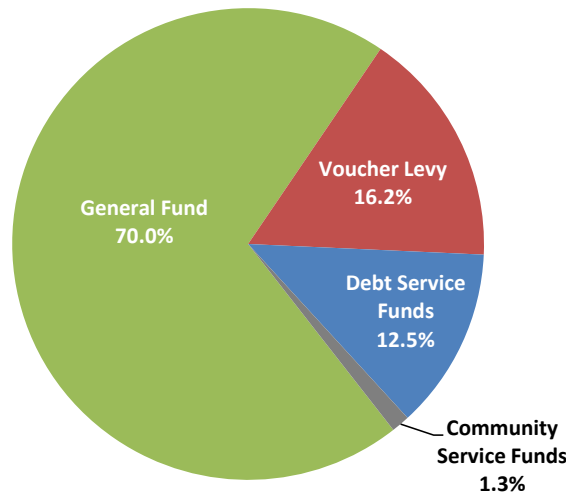
**ALL GOVERNMENTAL FUNDS  
Combined Statement of Revenues, Expenditures and Changes in Fund Balance  
ANNUAL BUDGET**

	2015-16 ACTUAL	2016-17 ACTUAL	2017-18 BUDGET	CHANGE	
				Amount	Percent
<b>Revenues by Source</b>					
Property taxes	\$85,618,969	\$84,531,348	\$87,558,796	\$3,027,448	3.6%
Local & intermediate sources	3,383,636	4,439,374	3,515,827	(\$923,547)	-20.8%
State sources	163,407,396	171,150,440	174,518,127	\$3,367,687	2.0%
Federal sources	30,137,492	30,749,044	29,209,799	(\$1,539,245)	-5.0%
Other sources	1,602,930	578,391	369,035	(\$209,356)	-36.2%
<b>Total revenues</b>	<b>284,150,424</b>	<b>291,448,596</b>	<b>295,171,584</b>	<b>3,722,988</b>	<b>1.3%</b>

# Revenue Property Tax Information

Property taxes are levied into the General Fund, Debt Service Funds, Capital Expansion Fund and Community Service Fund. The amount of property taxes a school district is permitted to raise in the general and debt service funds is controlled by state imposed revenue limits.

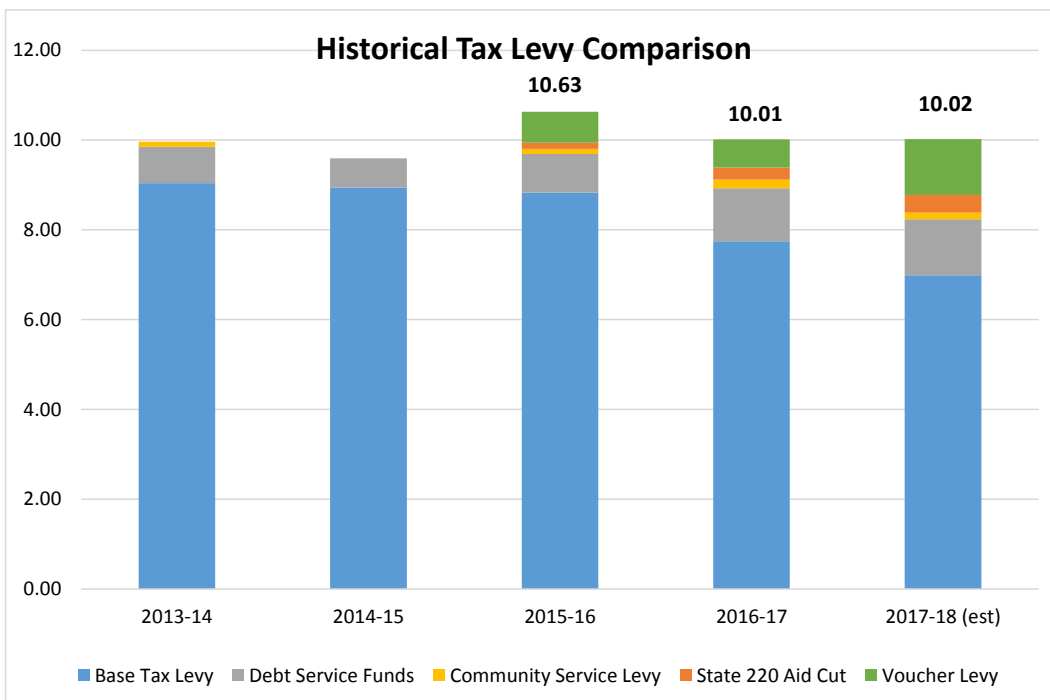
**FY18 Property Tax Levy by Fund**



The General Fund receives over 70% of all property tax levy funds. The voucher tax has grown to become over 16% of the total tax levy.

The FY18 budget property tax rate will increase one-cent which would be \$1 on a \$100,000 home.

The budget increases the total property tax levy by \$3 million which is 3.6% higher than last year.





# Expenditures

Payments for private school vouchers and open enrollment tuition are considered non-program transactions. This expense line increased by over 27%.

The pupil services increase includes additional social workers and staff for implementation of the Circles of Support student behavior program.

The instructional area includes new classroom furniture and the initial phase of replacing staff computers.

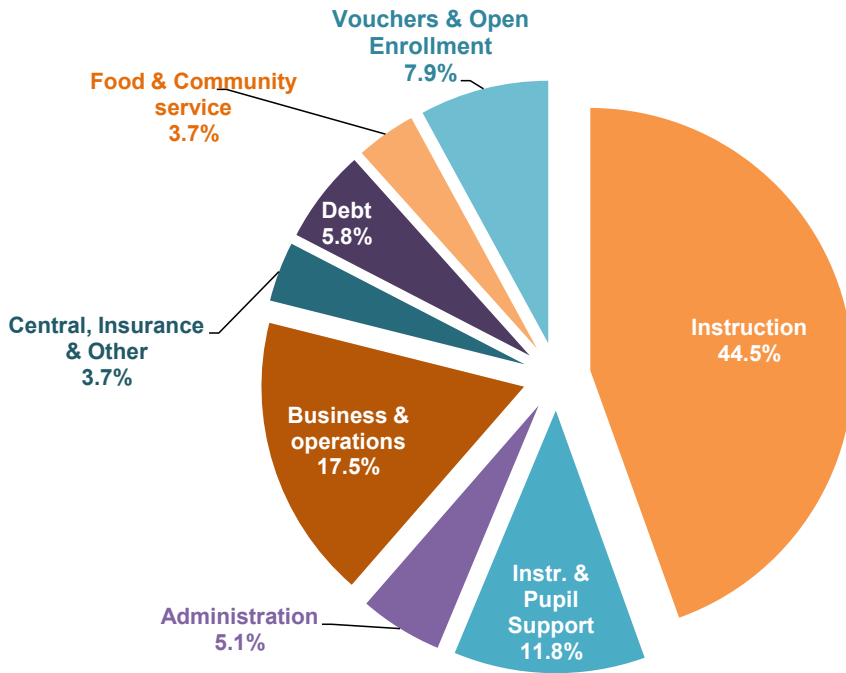
**ALL GOVERNMENTAL FUNDS**  
**Combined Statement of Revenues, Expenditures and Changes in Fund Balance Continued**  
**ANNUAL BUDGET**

	2015-16	2016-17	2017-18	CHANGE	
	ACTUAL	ACTUAL	BUDGET	Amount	Percent
<b>Expenditures by Function</b>					
Instruction					
Regular instruction	92,716,950	90,733,063	92,743,783	\$2,010,720	2.2%
Vocational instruction	5,678,087	5,710,416	6,262,642	\$552,226	9.7%
Special instruction	38,836,609	37,814,346	38,191,959	\$377,613	1.0%
Other instruction	6,342,415	6,416,319	6,575,833	\$159,514	2.5%
<b>Total instruction</b>	<b>143,574,061</b>	<b>140,674,145</b>	<b>143,774,217</b>	<b>3,100,072</b>	<b>2.2%</b>
Pupil services					
Libraries & instructional suppt	18,546,749	18,164,329	19,604,083	\$1,439,754	7.9%
General administration	3,226,315	3,015,607	3,377,521	\$361,914	12.0%
Building administration	12,830,699	13,188,211	13,119,040	(\$69,171)	-0.5%
Business, Facilities & ops	86,961,212	57,146,777	56,578,389	(\$568,388)	-1.0%
Central services	8,537,187	9,289,887	10,594,791	\$1,304,904	14.0%
Insurance	1,020,878	964,273	963,470	(\$803)	-0.1%
Debt payments	7,478,804	15,916,307	18,645,667	\$2,729,360	17.1%
Other support services	345,663	337,290	352,258	\$14,968	4.4%
Food service	10,801,871	9,679,483	10,212,134	\$532,651	5.5%
Community service	897,587	1,078,110	1,693,445	\$615,335	57.1%
<b>Total support services</b>	<b>167,713,831</b>	<b>146,151,496</b>	<b>153,590,190</b>	<b>7,438,694</b>	<b>5.1%</b>
Non-program transactions					
<b>Gross total expenditures</b>	<b>360,285,130</b>	<b>340,507,437</b>	<b>357,395,625</b>	<b>18,413,188</b>	<b>5.4%</b>
Total Fund Transfers	33,854,899	33,487,535	34,369,078	\$881,543	2.6%
Debt refinancing	0	5,225,000	6,750,000	\$1,525,000	29.2%
<b>Total net expenditures</b>	<b>326,430,232</b>	<b>301,794,903</b>	<b>316,276,547</b>	<b>16,006,644</b>	<b>5.3%</b>
Difference of revenues over expenditures					
	(42,279,807)	(10,346,306)	(21,104,963)	(\$10,758,657)	104.0%
Other financing rev (exp)					
	43,016,022	22,375,361	23,282,021	\$906,660	4.1%
Net change in fund balance					
	736,215	6,804,055	(4,572,942)	(\$11,376,997)	-167.2%
Fund Balance Beginning of Yr					
	52,657,290	53,393,505	60,197,560	\$6,804,055	12.7%
<b>Fund Balance End of Year</b>	<b>\$53,393,505</b>	<b>\$60,197,560</b>	<b>\$55,624,618</b>	<b>(\$4,572,942)</b>	<b>-7.6%</b>

# Expenditures

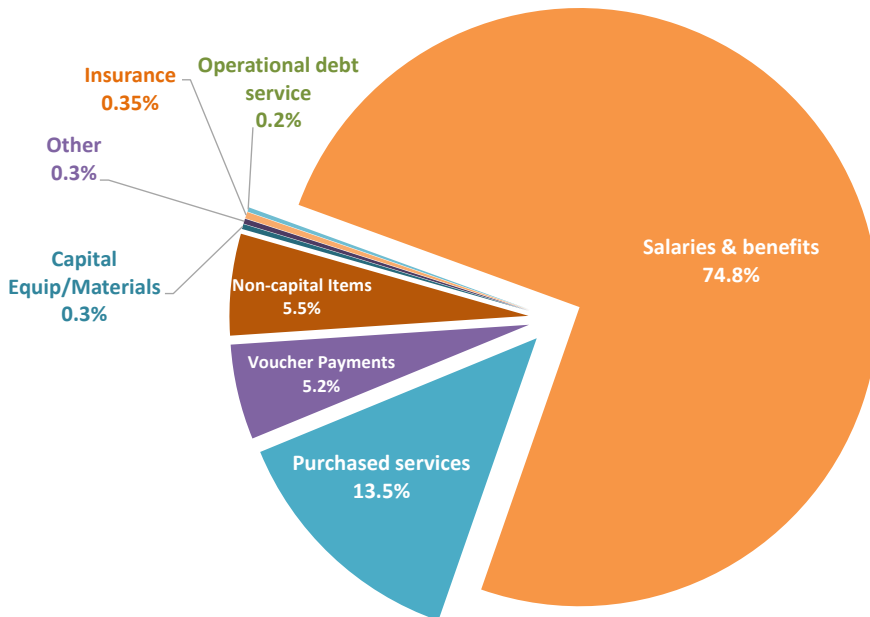
## Where It Goes

**2017-18 - EXPENDITURES BY FUNCTION  
(ALL FUNDS)**



Instruction makes up 44.5% of all operating fund expenditures. If construction, food service, voucher payments are excluded, instruction makes up 57%.

**2017-18 - EXPENDITURES BY OBJECT  
General & Special Education Fund**



Indicative of a staff oriented operation, salaries and benefits makes up 74.8% of budgeted expenditures in the General and Special Education budget.

DPI reporting requires payments for private school vouchers to be recorded as an expense in the General Fund.





# Staffing

Lower federal funds prompted a reduction in staff at both the teacher and educational assistant levels .

The amounts in this table includes all types of staff FTE, including teacher overloads and contracted employees.

Elementary class sizes maintained at lower levels along with greater social worker coverage.

Professional support group increased FTE due to some reclassification of clerical staff.

The following table compares Full Time Equivalency (FTE) staff changes over the FTE levels reported in the original budget document last October. Staffing levels from prior years are also provided. The table breaks down the information by employee group and whether the positions are funded by general or federal funds. The total FTE includes counts for teacher overloads and contracted employees. The costs associated with the staff are reflected in the budget.

The staffing process generated an overall decrease in staff of 10.7 FTE.

### Comparison of Staff by Employee Group Fiscal Year 2014-15 through 2017-18

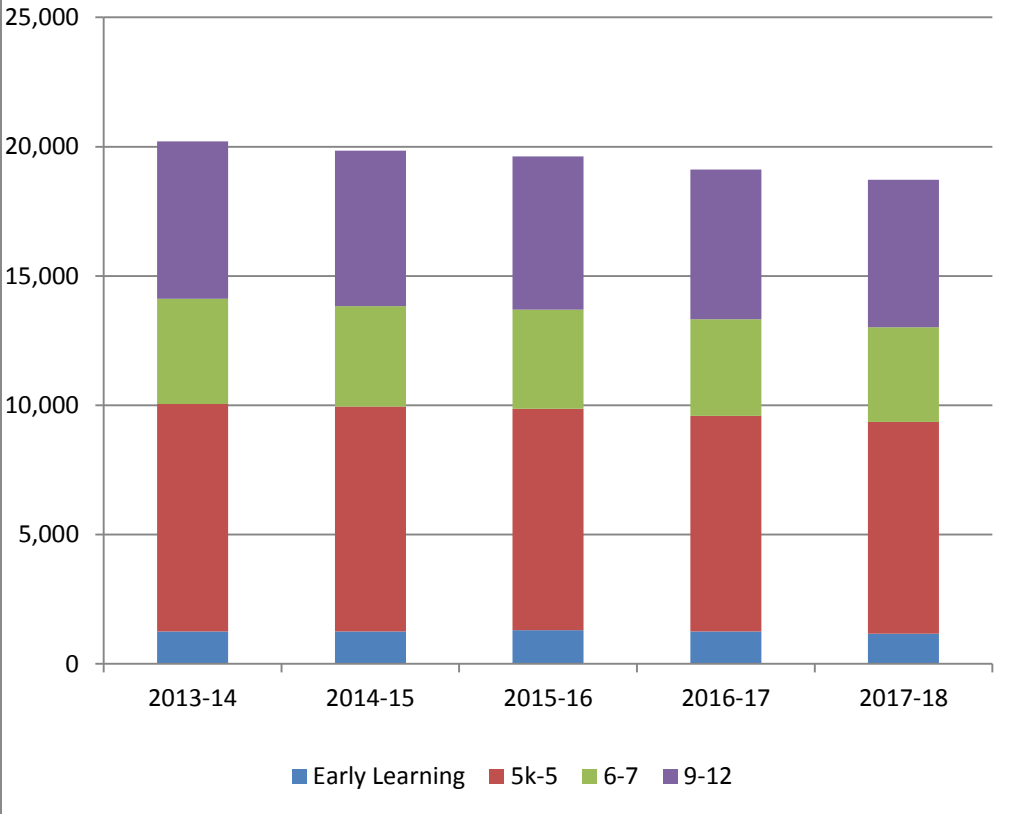
	2014-15	2015-16	2016-17	Proposed FY17-18	Change
<b>Certified Administrators</b>					
- General Funds	82.50	82.50	89.50	94.40	4.90
- Federal Grant Funded	8.50	10.50	10.50	8.50	-2.00
<b>TOTAL</b>	<b>91.00</b>	<b>93.00</b>	<b>100.00</b>	<b>102.90</b>	<b>2.90</b>
<b>Teaching Staff</b>					
- General Funds	1,590.42	1,578.77	1,591.92	1,592.57	0.65
- Federal Grant Funded	108.90	118.40	122.00	104.30	-17.70
<b>TOTAL</b>	<b>1,699.32</b>	<b>1,697.17</b>	<b>1,713.92</b>	<b>1,696.87</b>	<b>-17.05</b>
<b>Educational Assistants</b>					
- General Funds	339.41	345.09	366.01	385.34	19.33
- Federal Grant Funded	24.76	23.84	24.32	10.74	-13.58
<b>TOTAL</b>	<b>364.17</b>	<b>368.93</b>	<b>390.33</b>	<b>396.08</b>	<b>5.75</b>
<b>Secretaries &amp; Clerical</b>					
- General Funds	132.28	130.19	121.43	117.73	-3.70
- Federal Grant Funded	11.64	11.89	9.85	8.45	-1.40
<b>TOTAL</b>	<b>143.92</b>	<b>142.08</b>	<b>131.28</b>	<b>126.18</b>	<b>-5.10</b>
<b>Buildings and Grounds</b>					
- General Funds	186.94	188.34	191.37	186.40	-4.97
- Federal Grant Funded	0.40	0.40	0.40	0.00	-0.40
<b>TOTAL</b>	<b>187.34</b>	<b>188.74</b>	<b>191.77</b>	<b>186.40</b>	<b>-5.37</b>
<b>Professional Support</b>					
- General Funds	61.20	68.70	72.80	79.90	7.10
- Federal Grant Funded	6.20	7.70	8.10	9.50	1.40
<b>TOTAL</b>	<b>67.40</b>	<b>76.40</b>	<b>80.90</b>	<b>89.40</b>	<b>8.50</b>
<b>GRAND TOTAL</b>	<b>2,553.15</b>	<b>2,566.32</b>	<b>2,608.20</b>	<b>2,597.83</b>	<b>-10.37</b>

# Enrollment

School district revenues and costs are directly related to the number of pupils served as well as the curriculum and support programs offered. The number of staff a school district needs is directly related to the number of students served. Long-term facility needs are also based on projected enrollment. Consequently, enrollment constitutes the beginning point for the calculation of budgets.

Total student enrollment in RUSD declined by 262 students.

**RUSD Enrollment Trends**  
2013-14 through 2017-18



**FY18 ENROLLMENT DECLINE BY GRADE**

Grades 9-12	-1.4%
Grades 6-7	-2.1%
Grades K-5	-1.8%
3yr & 4yr	-6.6%

Four-year-old kindergarten programs experienced a 6.6% decline in 3rd Friday enrollment. Additional 4K students have enrolled since that time.



# General Fund

The general fund is used to account for all financial transactions relating to the District's operations, except for those required to be reported in other funds.

The use of \$3.7M of dedicated carryover funds runs through the General Fund. The FY18 budget includes:

- Classroom Furniture
- Achievement programs
- Phone Upgrades
- SpEd Remediation
- Behavioral Training
- Library Upgrades
- Staff Computers
- Horlick CTE space
- Reading/Math coaches

\$750,000 of referendum funds provided for classroom technology (RITE Grants) and security.

General Fund revenues increased less than 1% and total expenditures increased by 1.8% if the additional voucher payment expenses are excluded.

**General Fund**  
**Combined Statement of Revenues, Expenditures and Changes in Fund Balance**  
**ORIGINAL BUDGET**

	2015-16 ACTUAL	2016-17 ACTUAL	2017-18 BUDGET	PERCENT CHANGE
<b>Revenues by source</b>				
Property Taxes	77,839,657	72,926,577	75,538,118	3.58%
Local sources	1,221,930	2,236,056	1,466,815	-34.40%
Intermediate sources	165,488	177,829	140,000	-21.27%
State sources	150,409,756	158,592,655	161,976,780	2.13%
Federal sources	14,511,144	14,960,559	13,620,891	-8.95%
Fund Transfers and other revenues	782,949	2,803,193	1,029,840	-63.26%
<b>Total Revenues</b>	<b>244,930,924</b>	<b>251,696,868</b>	<b>253,772,444</b>	<b>0.82%</b>
<b>Expenditures by functional area</b>				
Instruction	104,226,565	102,499,123	105,156,249	2.59%
Pupil Services	11,445,449	11,594,990	12,480,754	7.64%
Libraries and instructional support	14,253,293	13,707,171	14,913,188	8.80%
General and Building Administration	16,044,983	16,181,617	16,449,381	1.65%
Business, operations & other	50,138,894	51,877,128	48,566,450	-6.38%
Debt payments	3,329	485,667	647,790	33.38%
<b>Total support services</b>	<b>196,112,513</b>	<b>196,345,696</b>	<b>198,213,812</b>	<b>0.95%</b>
Non-program transactions (Voucher & OE)	14,208,968	19,519,688	24,986,375	28.01%
Transfers to other funds	33,788,869	33,457,847	34,280,759	2.46%
<b>Total expenditures and other financing</b>	<b>244,110,350</b>	<b>249,323,231</b>	<b>257,480,946</b>	<b>3.27%</b>
Difference of revenues over expenditures	820,574	2,373,637	(3,708,502)	-256.24%
Fund balance beginning of year	40,704,547	41,525,122	43,898,759	5.72%
<b>Fund balance end of year</b>	<b>41,525,122</b>	<b>43,898,759</b>	<b>40,190,257</b>	<b>-8.45%</b>

More than two-thirds of District operations are accounted for in the General Fund budget. Initiatives included in the General Fund budget include:

- Despite a significant reduction in federal Title funds, programming was transformed to better support reading programs, families, and non-public schools.
- The Circles of Support student behavior program has been expanded.
- Increased funding provided for building maintenance, phone upgrades, and school security improvements.

# Special Projects Funds

Special projects funds are used to account for transactions funded by distinct funds or for operations the Department of Public Instruction requires to be segregated from the General Fund. RUSD utilizes the following special projects funds:

**Fund 21:** Special revenue trust funds hold revenues from sources like gifts, donations, or private groups like PTAs or booster clubs to be expended on district operations subject to the intent of the donation.

**Fund 29:** Special projects fund which accounts for federal and other revenues received for Extended Day programs.

**Special Projects Funds**  
**Combined Statement of Revenues, Expenditures and Changes in Fund Balance**  
**ORIGINAL BUDGET**

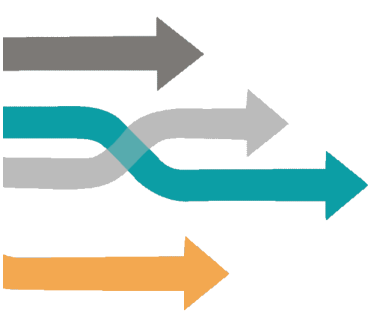
	2015-16 ACTUAL	2016-17 ACTUAL	2017-18 BUDGET	PERCENT CHANGE
<b>Revenues by source</b>				
Local & intermediate sources	\$550,767	\$511,306	\$242,394	-52.59%
Federal sources	810,981	703,909	1,185,439	68.41%
<b>Total revenues</b>	<b>1,361,747</b>	<b>1,215,215</b>	<b>1,427,833</b>	<b>17.50%</b>
<b>Expenditures by functional area</b>				
Instruction	700,677	567,216	1,026,232	80.92%
Pupil services	1,962	331	12,621	3716.91%
Instructional & staff support	219,029	381,261	493,402	29.41%
Administration	0	21,851	30,180	38.12%
Business, operations & other	105,450	120,199	124,063	3.21%
<b>Total expenditures</b>	<b>1,027,118</b>	<b>1,090,857</b>	<b>1,686,498</b>	<b>54.60%</b>
Difference of revenues over expenditures	334,630	124,357	(258,665)	-308.00%
Fund balance beginning of year	99,123	433,753	558,110	28.67%
<b>Fund balance end of year</b>	<b>\$433,753</b>	<b>\$558,110</b>	<b>\$299,445</b>	<b>-46.35%</b>

The increase over time of local sources shows a greater use of Fund 21 to account for the collection and expense of donations from school fundraisers.

The Extended Learning Program operates in the Special Projects Fund received 4 additional federal grants for \$535,000.

The largest of these funds is the special projects Fund 29. The 2017-18 budget breakdown for each fund's revenues and expenses are as follows:

	Fund 21	Fund 29
Total Revenues	242,394	1,185,439
Total Expenses	471,036	1,197,927



# Special Education Fund

This fund is used to account for special education and related services funded wholly or in part with state or federal special education aid or No fund balance or deficit can exist in this fund.

**Special Education Fund**  
**Combined Statement of Revenues, Expenditures and Changes in Fund Balance**  
**ORIGINAL BUDGET**

	2015-16 ACTUAL	2016-17 ACTUAL	2017-18 BUDGET	PERCENT CHANGE
<b>Revenues by source</b>				
Local & intermediate sources	\$37,007	\$20,458	\$26,309	28.60%
State sources	\$12,826,461	\$12,386,273	\$12,369,347	-0.14%
Federal sources	\$6,598,844	\$6,862,997	\$6,070,489	-11.55%
Fund Transfers and other revenues	\$33,788,869	\$32,990,847	\$34,163,759	3.56%
<b>Total Revenues</b>	<b>53,251,181</b>	<b>52,260,574</b>	<b>52,629,904</b>	<b>0.71%</b>
<b>Expenditures by functional area</b>				
Instruction	38,646,819	37,607,805	37,591,736	-0.04%
Pupil Services	5,619,455	5,775,902	5,956,017	3.12%
Instructional support	4,074,427	4,075,897	4,197,493	2.98%
General and Building Administration	12,030	350	17,000	4757.14%
Business, operations & other	3,683,875	3,841,652	3,855,133	0.35%
Central Services	26,367	26,878	16,288	-39.40%
Insurance	232,760	241,354	249,688	3.45%
<b>Total support services</b>	<b>52,295,732</b>	<b>51,569,837</b>	<b>51,883,355</b>	<b>0.61%</b>
Non-program transactions	933,372	674,574	675,765	0.18%
Transfers to other funds	22,077	16,163	70,784	337.94%
<b>Total expenditures</b>	<b>53,251,181</b>	<b>52,260,574</b>	<b>52,629,904</b>	<b>0.71%</b>

Federal revenues are lower due to IDEA carryover funds expended in prior years.

Pupil services reflects an increase due to adding social worker coverage at schools.

Fund transfers includes \$34.1 million from the general fund to the special education fund to cover expenses not funded by state or federal revenues.

Over 26% of instructional costs for the District are accounted for in the Special Education Fund budget even though the students with disabilities make up 16.5% of the total population. Initiatives included in the General Fund budget include:

- A special education reading remediation program is being expanded.
- A transition program to have special education students work at community partner sites.

# Debt Service Funds

Under Department of Public Instruction guidelines, two separate funds are used for reporting transactions related to repayment of the general obligation debt and refinancing of debt issues and other district obligations. One fund is for debt issuances that were not approved through a referendum and transactions are subject to state revenue limits. The other fund is for referendum approved debt which is exempt from state revenue limits.

Tax levies assessed for the repayment of long-term debt principal and interest must be recorded in these funds. These funds may not be used for other purposes as long as related debt remains. The debt payment amounts are established at the time the school board approves a resolution to borrow.

The last payment of referendum approved debt, issued in 2008, will be made in April of 2019. This will then reduce the referendum approved tax levy.

**Debt Service Funds**  
**Combined Statement of Revenues, Expenditures and Changes in Fund Balance**  
**ORIGINAL BUDGET**

	2015-16 ACTUAL	2016-17 ACTUAL	2017-18 BUDGET	PERCENT CHANGE
<b>Revenues by source</b>				
Property taxes	\$6,929,312	\$10,004,771	\$10,920,678	9.15%
Investment Earnings and Other	887,693	222,113	74,635	-66.40%
Other financing sources	0	5,692,000	6,867,000	20.64%
<b>Total revenues</b>	<b>7,817,005</b>	<b>15,918,884</b>	<b>17,862,313</b>	<b>12.21%</b>
<b>Expenditures for debt payments</b>				
Principal & Interest	7,225,407	15,429,076	17,996,313	16.64%
Other fees and expenses	250,068	1,564	1,564	0.00%
<b>Total expenditures</b>	<b>7,475,475</b>	<b>15,430,640</b>	<b>17,997,877</b>	<b>16.64%</b>
Difference of revenues over expenditures	341,529	488,244	(135,564)	-127.77%
Fund balance beginning of year	950,758	1,292,287	1,780,532	37.78%
<b>Fund balance end of year</b>	<b>\$1,292,287</b>	<b>\$1,780,532</b>	<b>\$1,644,968</b>	<b>-7.61%</b>

The budget anticipates the following new debt transactions during 2017-18:

- Approximately \$14 million in borrowing for the Performance Contract HVAC work at Mitchell School.
- Refinance \$6.75 million State Trust Fund Loan to longer term debt.
- Borrow \$1.8 million to fund the costs of demolition of the unused Wind Point and Olympia Brown buildings.

Referendum funds are budgeted to pay for \$3.4 million of debt costs related to new school construction.



# Capital Projects Funds

Capital project funds are used to segregate revenues and expenditures related to major capital projects. Typically these projects are financed through borrowing approved by the Board of Education, but may include resources from the sale or disposition of property. The use of segregated funds makes it easier to track expenditures from these financing sources.

Energy efficiency projects at schools have reduced utility costs by a measured amount of \$327,433. That savings must be used to reduce property taxes.

**Capital Projects Funds**  
**Combined Statement of Revenues, Expenditures and Changes in Fund Balance**  
**ORIGINAL BUDGET**

	2015-16 ACTUAL	2016-17 ACTUAL	2017-18 BUDGET	PERCENT CHANGE
Total revenues & financing	\$43,052,140	\$14,774,328	\$15,906,510	7.66%
Total capital project expenditures	42,736,548	11,644,542	15,694,821	34.78%
<b>Difference of revenues over Expenditures</b>	<b>315,592</b>	<b>3,129,786</b>	<b>211,689</b>	<b>-93.24%</b>
Fund balance beginning of year	7,624,513	7,940,105	11,069,891	39.42%
<b>Fund balance end of year</b>	<b>\$7,940,105</b>	<b>\$11,069,891</b>	<b>\$11,281,580</b>	<b>1.91%</b>

Since the referendum was approved to fund repairs and improvements to our schools, the total building maintenance backlog has been reduced by \$44 million or 34%.

During 2017-18 more than 8 facilities will receive over \$13.8 million of repairs and improvements, including:

- Case HS Hammes Field Track (\$571,000)
- Horlick HS trades, Science Labs, Library Accessibility (\$5.26 million)
- Completion of Jerstad-Agerholm Heating and Cooling project (\$4.16 million)
- Roosevelt Elementary Parking Lot (\$84,749)
- Mitchell Middle School flooring (\$140,710)
- Alternative Education Facility/Community Pathways Campus (\$3 million)
- REAL School Construction (\$2.1 million)
- Start of Mitchell Heating and Cooling Replacement Project (\$3.9 million)

In addition, \$1.8 million has been budgeted for the demolition of Wind Point Elementary School and the buildings at the previous Olympia Brown/R.E.A.L. School site.



# Food Service Fund

All revenues and expenditures related to pupil and elderly food service activities are recorded the food service fund apart from District general operating funds. The Food Service Fund is completely self-sufficient with all expenditures paid from revenues of the fund.

**Food Service Fund**  
**Combined Statement of Revenues, Expenditures and Changes in Fund Balance**  
**ORIGINAL BUDGET**

	2015-16 ACTUAL	2016-17 ACTUAL	2017-18 BUDGET	PERCENT CHANGE
<b>Revenues by source</b>				
Local sources	\$1,320,261	\$1,342,905	\$1,520,439	13.22%
State sources	171,179	171,513	172,000	0.28%
Federal sources	8,216,524	8,221,579	8,332,980	1.35%
<b>Total Revenues</b>	<b>9,707,964</b>	<b>9,735,996</b>	<b>10,025,419</b>	<b>2.97%</b>
<b>Expenditures for food service</b>				
Salaries & benefits	1,204,815	1,084,679	1,143,455	5.42%
Purchased services	8,413,518	7,262,205	7,810,300	7.55%
Food & supplies	780,553	916,199	810,724	-11.51%
Furniture & equipment	389,630	401,253	435,000	8.41%
Other	13,354	15,149	12,655	-16.46%
<b>Total food service expenditures</b>	<b>10,801,871</b>	<b>9,679,483</b>	<b>10,212,134</b>	<b>5.50%</b>
Difference of revenues over expenditures	(1,093,907)	56,513	(186,715)	-430.39%
Fund balance beginning of year	3,083,806	1,989,899	2,046,412	2.84%
<b>Fund balance end of year</b>	<b>\$1,989,899</b>	<b>\$2,046,412</b>	<b>\$1,859,697</b>	<b>-9.12%</b>

Food services in the District, which includes meal production in District kitchen facilities, are largely operated through a contract with Arbor Management. District staff coordinate and support the food service program by delivering prepared meals to schools, cleaning and assisting in lunch rooms, and processing free and reduced lunch applications.

- 20 schools participate in the Community Eligibility Provision program which allows lunch and breakfast to be served to free all students in the school.
- Knapp Elementary provides dinner to students as part of their Community School services.
- New serving lines will be installed at Gilmore and Jerstad-Agerholm middle schools and two food delivery trucks will be replaced.

83% of RUSD food service revenues are from federal funds through the National School Lunch Program.

**AVERAGE NUMBER OF MEALS SERVED DAILY TO STUDENTS**

Breakfast **4,795**

Lunch **10,225**

Payments to Arbor Management represent 73% of all expenses to the food service fund.

58% of RUSD Students are eligible for Free or Reduced priced meals.



# Community Service Fund

The community service property tax levy was reduced and fund balances will be used during FY18 to cover program expenses for the year.

The Community Service Fund now offers a mental health clinic at the Community Pathways Campus.

This fund is used to account for activities that benefit the entire community, including community recreation programs, community use of facilities, non-special education preschool, day care services and non-educational after school programs.

The community service fund currently provides for:

- a. Costs for Extended Learning and summer youth programs that are not paid with federal funds.
- b. Programs such as community security, family engagement, and mental health initiatives.
- c. The Montessori program for 3 year old students.
- d. The cost of custodial service costs related to community use of facilities and not paid by rental charges assessed to the user, such as scout troops, parent-teacher organizations, etc.
- e. Community information and outreach, including district televised services.
- f. Some expenses related to the Lighthouse Brigade.
- g. Community use of the R.E.A.L. School Fieldhouse.

**Community Service Fund**  
**Combined Statement of Revenues, Expenditures and Changes in Fund Balance**  
**ORIGINAL BUDGET**

	2015-16 ACTUAL	2016-17 ACTUAL	2017-18 BUDGET	PERCENT CHANGE
<b>Revenues by source</b>				
Property taxes	\$850,000	\$1,600,000	\$1,100,000	-31.25%
Local sources	50,384	109,627	98,260	-10.37%
<b>Total Revenues</b>	<b>900,384</b>	<b>1,709,627</b>	<b>1,198,260</b>	<b>-29.91%</b>
<b>Expenditures</b>				
Salaries & benefits	616,158	778,704	1,159,789	48.94%
Other Community Service Expenditures	281,429	299,405	533,656	78.24%
<b>Total expenditures</b>	<b>897,587</b>	<b>1,078,110</b>	<b>1,693,445</b>	<b>57.08%</b>
Difference of revenues over expenditures	2,797	631,517	(495,185)	-178.41%
Fund balance beginning of year	209,542	212,339	843,856	297.41%
<b>Fund balance end of year</b>	<b>\$212,339</b>	<b>\$843,856</b>	<b>\$348,671</b>	<b>-58.68%</b>

# OPEB Trust Fund

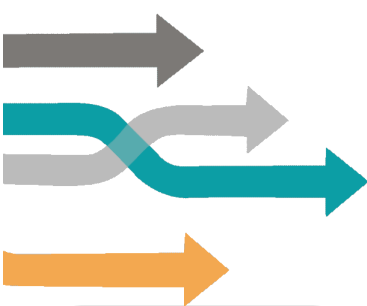
The Fund 73 OPEB Trust Fund is used to account for resources held in trust for formally established defined benefit pension plans, defined contribution plans, or employee benefit plans. Such plans must be legally established in accordance with state statutes, federal laws and Internal Revenue Service requirements. Specific requirements for use of this fund have been established by the Department of Public Instruction. This fund applies to all post-employment benefit plans where the District is providing such benefits by contribution to a legally established irrevocable trust.

For the Fund 73 – Employee Benefit Trust Fund, estimated contribution amounts for RUSD are determined through an analysis performed by Hays Benefit Services. In order for the District to receive state or federal aid on contributions to the fund, the District must allocate to the fund 105% of the actual expenses for post-employment benefits.

The intention of building up funds in the OPEB trust would allow Investment earnings and the balance to be used to pay for future retiree benefit costs.

**Employee Benefit Trust Fund  
Statement in Change in Net Assets  
ORIGINAL BUDGET**

	<b>2015-16 ACTUAL</b>	<b>2016-17 ACTUAL</b>	<b>2017-18 BUDGET</b>	<b>PERCENT CHANGE</b>
Total Revenues	7,408,013	5,365,111	6,455,000	<b>20.31%</b>
Expenditures for trust funds	7,034,447	5,085,310	6,125,000	<b>20.44%</b>
<b>Difference of revenues over Expenditures</b>	<b>373,567</b>	<b>279,802</b>	<b>330,000</b>	<b>17.94%</b>
Fund balance beginning of year	8,241,414	8,614,980	8,894,782	3.25%
<b>Fund balance end of year</b>	<b>\$8,614,980</b>	<b>\$8,894,782</b>	<b>\$9,224,782</b>	<b>3.71%</b>



# Energy & Efficiency Levy Report

**\$327,433**  
in  
Measured Utility  
Savings

JAMS  
Project Estimated  
**\$27,042**  
Annual savings

Facility Improvements (Trane/Johnson controls Performance contract): The Racine Unified School District exercised its taxing authority to exceed the revenue limit on a non-recurring basis by \$2,242,743 to fund debt and excess costs related to \$43.2M of planned energy efficiency measures and facility improvement projects for the 2012-13, 2013-14, 2014-15, 2016-17 and 2017-18 school years. The District has expended \$2,242,743 of this revenue limit authority on debt service costs. As a result of these expenditures, the District has met the following performance indicators:

A. The District has expended \$48.875M for envelope improvements and upgrades to lighting, controls, and boilers at 24 buildings;

I. For projects completed by the Trane Corporation, Elementary school lighting was retrofitted with energy efficient bulbs and ballasts resulting in a cumulative reduction of over 717,400 kilowatt hours in energy consumption providing approximately \$100,962 in measured annual utility cost savings. Roof repairs, boiler and ventilation unit replacement, parking lot replacement, plumbing retrofits, electrical system upgrades, and building insulation work resulted in a reduction of natural gas consumption of over 56,478 therms and approximately \$53,520 in measured annual utility cost savings. The heating and cooling system was replaced at Jerstad-Agerholm School providing a projected energy and operational savings of \$309,403; and

II. For projects completed by Johnson Controls, upgrades were made of interior and exterior lighting systems, building automation systems, mechanical systems, building envelopes, pipe insulation, and windows. High efficiency plumbing upgrades, swimming pool installations, and steam to hot water conversions were also completed. The measured utility cost avoidance for the first year following construction is \$121,100.

B. The completed projects will also provide operational cost savings which were reported by Johnson Controls to be \$170,318 in the first year; and

C. Monitoring and evaluation of the projects by Trane and Johnson controls has begun which will be reported annually.

The process of adopting the original budget by the Board of Education must follow requirements of state law. Processes and reporting structures outlined by the Wisconsin Department of Public Instruction (DPI) are also utilized.

## **DPI Worksheets**

Wisconsin school districts operate under provisions outlined in the state constitution and state law. DPI provides guidance and specific financial reports that are important aspects of the process of building the budget and managing District finances. The financial reports are as follows and are included in the addendum.

**DPI Format for Budget Adoption** – The Department of Public Instruction provides a recommended budget format for adoption by the Board of Education. That format is included in this section.

**2017-18 Revenue Limit Worksheet** – The revenue limit was imposed by State Law in 1993 to restrict the revenues that school districts can raise from local property taxes and state aid. The revenue limit will determine up to 95% of a district's general fund revenue budget. DPI provides a worksheet to calculate the revenue limit for a school district and the final figures are released by October 15th.

**2017-18 Certified General Aid** – The state provides General Aid funds to school districts which must be used to reduce property taxes. DPI certifies a school district's aid amount by October 15th based on spending in the prior fiscal year.

**RACINE UNIFIED SCHOOL DISTRICT**  
**Budget Summary for the School Year 2017-18**  
**ORIGINAL BUDGET**

**BUDGET ADOPTION 2017-18**

<b>GENERAL FUND (FUND 10)</b>	<b>Audited 2015-16</b>	<b>Unaudited 2016-17</b>	<b>Budget 2017-18</b>	<b>Difference</b>
Beginning Fund Balance (Account 930 000)	40,704,547.99	41,525,121.96	43,898,759.69	2,373,638
Ending Fund Balance, Nonspendable (Acct. 935 000)	6,268,205.42	5,447,631.46	6,000,000.00	552,369
Ending Fund Balance, Restricted (Acct. 936 000)	0.00	0.00	0.00	0
Ending Fund Balance, Committed (Acct. 937 000)	0.00	0.00	0.00	0
Ending Fund Balance, Assigned (Acct. 938 000)	20,750,000.00	20,650,000.00	18,000,000.00	-2,650,000
Ending Fund Balance, Unassigned (Acct. 939 000)	14,506,916.54	17,801,128.23	16,191,079.69	-1,610,049
<b>TOTAL ENDING FUND BALANCE (ACCT. 930 000)</b>	<b>41,525,121.96</b>	<b>43,898,759.69</b>	<b>40,191,079.69</b>	<b>-3,707,680</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>				
100 Transfers-in	66,029.61	29,687.57	88,319.00	58,631
<b>Local Sources</b>				
210 Taxes	77,839,657.00	73,799,870.00	75,538,118.00	1,738,248
240 Payments for Services	75,164.15	75,128.01	95,000.00	19,872
260 Non-Capital Sales	21,477.82	33,958.49	11,100.00	-22,858
270 School Activity Income	144,332.11	178,005.02	150,580.00	-27,425
280 Interest on Investments	20,301.49	93,335.39	93,500.00	165
290 Other Revenue, Local Sources	660,601.59	982,335.87	1,116,635.00	134,299
<b>Subtotal Local Sources</b>	<b>78,761,534.16</b>	<b>75,162,632.78</b>	<b>77,004,933.00</b>	<b>1,842,300</b>
<b>Other School Districts Within Wisconsin</b>				
310 Transit of Aids	0.00	0.00	0.00	0
340 Payments for Services	165,488.00	177,829.00	140,000.00	-37,829
<b>Subtotal Other School Districts within Wisconsin</b>	<b>165,488.00</b>	<b>177,829.00</b>	<b>140,000.00</b>	<b>-37,829</b>
<b>State Sources</b>				
610 State Aid – Categorical	12,772,406.33	8,291,619.56	7,195,591.00	-1,096,029
620 State Aid – General	133,564,095.00	142,404,106.00	142,913,488.00	509,382
630 DPI Special Project Grants	280,126.42	295,231.91	189,440.00	-105,792
640 Payments for Services	96,769.00	95,065.00	98,600.00	3,535
650 Student Achievement Guarantee in Education (SAGE Grant)	1,663,503.42	1,577,783.08	1,461,541.00	-116,242
660 Other State Revenue Through Local Units	0.00	0.00	0.00	0
690 Other Revenue	2,032,855.64	5,928,849.00	10,118,120.00	4,189,271
<b>Subtotal State Sources</b>	<b>150,409,755.81</b>	<b>158,592,654.55</b>	<b>161,976,780.00</b>	<b>3,384,125</b>
<b>Federal Sources</b>				
710 Federal Aid - Categorical	211,463.67	222,248.63	259,464.00	37,215
730 DPI Special Project Grants	2,904,832.90	2,675,470.23	2,659,615.00	-15,855
750 IASA Grants	9,554,473.60	9,454,462.58	8,551,995.00	-902,468
760 JTPA	0.00	0.00	0.00	0
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00	0
780 Other Federal Revenue Through State	1,820,874.13	1,876,743.86	2,081,954.00	205,210
790 Other Federal Revenue - Direct	19,500.00	731,634.18	67,863.00	-663,771
<b>Subtotal Federal Sources</b>	<b>14,511,144.30</b>	<b>14,960,559.48</b>	<b>13,620,891.00</b>	<b>-1,339,668</b>
<b>Other Financing Sources</b>				
850 Reorganization Settlement	0.00	0.00	0.00	0
860 Compensation, Fixed Assets	1,022.13	10,472.70	32,021.00	21,548
870 Long-Term Obligations	0.00	2,389,888.50	700,000.00	-1,689,889
<b>Subtotal Other Financing Sources</b>	<b>1,022.13</b>	<b>2,400,361.20</b>	<b>732,021.00</b>	<b>-1,668,340</b>

# Addenda

<b>Other Revenues</b>				
960 Adjustments	133,364.81	12,949.38	0.00	-12,949
970 Refund of Disbursement	562,624.68	320,548.09	164,500.00	-156,048
980 Medical Service Reimbursement	0.00	0.00	0.00	0
990 Miscellaneous	319,960.65	39,646.12	45,000.00	5,354
<b>Subtotal Other Revenues</b>	<b>1,015,950.14</b>	<b>373,143.59</b>	<b>209,500.00</b>	<b>-163,644</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>244,930,924.15</b>	<b>251,696,868.17</b>	<b>253,772,444.00</b>	<b>2,075,576</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>				
<b>Instruction</b>				
110 000 Undifferentiated Curriculum	38,504,686.48	37,976,218.78	36,048,546.00	-1,927,673
120 000 Regular Curriculum	54,082,229.25	52,689,932.34	56,500,631.00	3,810,699
130 000 Vocational Curriculum	5,065,662.43	5,223,331.86	5,441,256.00	217,924
140 000 Physical Curriculum	5,122,104.44	5,164,005.32	5,328,985.00	164,980
160 000 Co-Curricular Activities	1,217,196.54	1,238,928.45	1,235,786.00	-3,142
170 000 Other Special Needs	234,685.60	206,706.52	600,223.00	393,516
<b>Subtotal Instruction</b>	<b>104,226,564.74</b>	<b>102,499,123.27</b>	<b>105,155,427.00</b>	<b>2,656,304</b>
<b>Support Sources</b>				
210 000 Pupil Services	11,445,448.53	11,594,990.21	12,480,754.00	885,764
220 000 Instructional Staff Services	14,253,293.34	13,707,170.70	14,913,188.00	1,206,017
230 000 General Administration	3,214,284.41	3,000,779.87	3,334,300.00	333,520
240 000 School Building Administration	12,830,698.55	13,180,837.08	13,115,081.00	-65,756
250 000 Business Administration	40,503,936.15	41,565,955.79	36,930,432.00	-4,635,524
260 000 Central Services	8,501,175.73	9,250,962.66	10,569,978.00	1,319,015
270 000 Insurance & Judgments	788,118.91	722,919.08	713,782.00	-9,137
280 000 Debt Services	3,329.38	485,667.02	647,790.00	162,123
290 000 Other Support Services	345,663.48	337,290.47	352,258.00	14,968
<b>Subtotal Support Sources</b>	<b>91,885,948.48</b>	<b>93,846,572.88</b>	<b>93,057,563.00</b>	<b>-789,010</b>
<b>Non-Program Transactions</b>				
410 000 Inter-fund Transfers	33,788,868.92	33,457,846.51	34,280,759.00	822,912
430 000 Instructional Service Payments	14,057,835.81	19,253,653.23	24,873,375.00	5,619,722
490 000 Other Non-Program Transactions	151,132.23	266,034.55	113,000.00	-153,035
<b>Subtotal Non-Program Transactions</b>	<b>47,997,836.96</b>	<b>52,977,534.29</b>	<b>59,267,134.00</b>	<b>6,289,600</b>
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>244,110,350.18</b>	<b>249,323,230.44</b>	<b>257,480,124.00</b>	<b>8,156,894</b>

<b>SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)</b>	<b>Audited 2015-16</b>	<b>Unaudited 2016-17</b>	<b>Budget 2017-18</b>	<b>Difference</b>
900 000 Beginning Fund Balance	99,123.46	433,753.12	233,335.37	-200,418
<b>900 000 Ending Fund Balance</b>	<b>433,753.12</b>	<b>233,335.37</b>	<b>785,778.70</b>	<b>552,443</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>1,361,747.40</b>	<b>1,215,214.72</b>	<b>1,427,833.00</b>	<b>212,618</b>
100 000 Instruction	700,676.93	891,991.32	215,123.67	-676,868
200 000 Support Services	282,488.22	510,116.59	642,731.00	132,614
400 000 Non-Program Transactions	43,952.59	13,524.56	17,535.00	4,010
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>1,027,117.74</b>	<b>1,415,632.47</b>	<b>875,389.67</b>	<b>-540,243</b>



<b>SPECIAL EDUCATION FUND (FUND 27)</b>	<b>Audited 2015-16</b>	<b>Unaudited 2016-17</b>	<b>Budget 2017-18</b>	<b>Difference</b>
900 000 Beginning Fund Balance	0.00	0.00	0.00	0
<b>900 000 Ending Fund Balance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>				<b>0</b>
100 Transfers-in	33,788,868.92	32,990,846.51	34,163,759.00	1,172,912
<i>Other School Districts Within Wisconsin</i>				
310 Transit of Aids	36,729.92	19,066.37	26,309.00	7,243
<b>Subtotal Other School Districts within Wisconsin</b>	<b>36,729.92</b>	<b>19,066.37</b>	<b>26,309.00</b>	<b>7,243</b>
<i>Intermediate Sources</i>				
510 Transit of Aids	277.12	1,391.48	0.00	-1,391
<b>Subtotal Intermediate Sources</b>	<b>277.12</b>	<b>1,391.48</b>	<b>0.00</b>	<b>-1,391</b>
<i>State Sources</i>				
610 State Aid – Categorical	12,511,540.00	11,881,611.00	11,903,899.00	22,288
620 State Aid – General	172,327.00	365,088.00	328,580.00	-36,508
640 Payments for Services	142,594.00	136,868.00	136,868.00	0
690 Other Revenue	0.00	2,705.79	0.00	-2,706
<b>Subtotal State Sources</b>	<b>12,826,461.00</b>	<b>12,386,272.79</b>	<b>12,369,347.00</b>	<b>-16,926</b>
<i>Federal Sources</i>				
710 Federal Aid - Categorical	41,435.00	59,816.00	59,816.00	0
730 DPI Special Project Grants	5,625,714.55	4,927,921.65	4,422,786.00	-505,136
750 IASA Grants	208,669.38	160,198.22	37,887.00	-122,311
780 Other Federal Revenue Through State	723,025.15	1,715,061.16	1,550,000.00	-165,061
<b>Subtotal Federal Sources</b>	<b>6,598,844.08</b>	<b>6,862,997.03</b>	<b>6,070,489.00</b>	<b>-792,508</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>53,251,181.04</b>	<b>52,260,574.18</b>	<b>52,629,904.00</b>	<b>369,330</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>				
<i>Instruction</i>				
110 000 Undifferentiated Curriculum	0.00	0.00	0.00	0
120 000 Regular Curriculum	0.00	165.34	0.00	-165
130 000 Vocational Curriculum	44,896.05	0.00	0.00	0
140 000 Physical Curriculum	0.00	0.00	0.00	0
150 000 Special Education Curriculum	38,533,220.41	37,532,822.72	37,515,889.00	-16,934
170 000 Other Special Needs	68,702.72	74,817.02	75,847.00	1,030
<b>Subtotal Instruction</b>	<b>38,646,819.18</b>	<b>37,607,805.08</b>	<b>37,591,736.00</b>	<b>-16,069</b>
<i>Support Sources</i>				
210 000 Pupil Services	5,619,455.22	5,775,901.65	5,956,017.00	180,115
220 000 Instructional Staff Services	4,074,426.78	4,075,896.83	4,197,493.00	121,596
230 000 General Administration	12,030.13	350.00	17,000.00	16,650
250 000 Business Administration	3,683,874.79	3,841,651.55	3,855,133.00	13,481
260 000 Central Services	26,366.80	26,877.93	16,288.00	-10,590
270 000 Insurance & Judgments	232,759.50	241,353.97	249,688.00	8,334
<b>Subtotal Support Sources</b>	<b>13,648,913.22</b>	<b>13,962,031.93</b>	<b>14,291,619.00</b>	<b>329,587</b>
<i>Non-Program Transactions</i>				
410 000 Inter-fund Transfers	22,077.02	16,163.01	70,784.00	54,621
430 000 Instructional Service Payments	915,244.51	674,574.16	675,765.00	1,191
490 000 Other Non-Program Transactions	18,127.11	0.00	0.00	0
<b>Subtotal Non-Program Transactions</b>	<b>955,448.64</b>	<b>690,737.17</b>	<b>746,549.00</b>	<b>55,812</b>
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>53,251,181.04</b>	<b>52,260,574.18</b>	<b>52,629,904.00</b>	<b>369,330</b>

<b>DEBT SERVICE FUND (FUNDS 38, 39)</b>				
900 000 Beginning Fund Balance	950,758.01	1,292,287.33	1,780,531.39	488,244
<b>900 000 ENDING FUND BALANCES</b>	<b>1,292,287.33</b>	<b>1,780,531.39</b>	<b>1,644,967.39</b>	<b>-135,564</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>7,817,004.70</b>	<b>15,918,884.06</b>	<b>17,862,313.00</b>	<b>1,943,429</b>
281 000 Long-Term Capital Debt	5,089,022.38	8,321,388.00	9,355,225.00	1,033,837
282 000 Refinancing	0.00	5,225,000.00	6,750,000.00	1,525,000
289 000 Other Long-Term General Obligation Debt	2,386,453.00	1,884,252.00	1,892,652.00	8,400
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>7,475,475.38</b>	<b>15,430,640.00</b>	<b>17,997,877.00</b>	<b>2,567,237</b>
<b>842 000 INDEBTEDNESS, END OF YEAR</b>	<b>96,023,480.47</b>	<b>105,097,982.48</b>	<b>119,141,254.00</b>	<b>14,043,272</b>

<b>CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)</b>				
900 000 Beginning Fund Balance	7,609,513.35	7,940,104.95	11,069,890.68	3,129,786
<b>900 000 Ending Fund Balance</b>	<b>7,940,104.95</b>	<b>11,069,890.68</b>	<b>11,281,579.68</b>	<b>211,689</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>43,052,139.84</b>	<b>14,774,327.62</b>	<b>15,906,510.00</b>	<b>1,132,182</b>
200 000 Support Services	42,721,548.24	11,644,541.89	15,694,821.00	4,050,279
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>42,721,548.24</b>	<b>11,644,541.89</b>	<b>15,694,821.00</b>	<b>4,050,279</b>

<b>FOOD SERVICE FUND (FUND 50)</b>				
900 000 Beginning Fund Balance	3,083,806.09	1,989,899.41	2,046,412.30	56,513
<b>900 000 ENDING FUND BALANCE</b>	<b>1,989,899.41</b>	<b>2,046,412.30</b>	<b>1,859,697.30</b>	<b>-186,715</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>9,707,964.14</b>	<b>9,735,996.32</b>	<b>10,025,419.00</b>	<b>289,423</b>
200 000 Support Services	10,801,870.82	9,679,483.43	10,212,134.00	532,651
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>10,801,870.82</b>	<b>9,679,483.43</b>	<b>10,212,134.00</b>	<b>532,651</b>

<b>COMMUNITY SERVICE FUND (FUND 80)</b>				
900 000 Beginning Fund Balance	209,541.60	212,338.57	843,855.26	631,517
<b>900 000 ENDING FUND BALANCE</b>	<b>212,338.57</b>	<b>843,855.26</b>	<b>348,670.26</b>	<b>-495,185</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>900,384.06</b>	<b>1,709,626.69</b>	<b>1,198,260.00</b>	<b>-511,367</b>
200 000 Support Services	196,403.50	238,765.00	298,608.00	59,843
300 000 Community Services	701,183.59	839,345.00	1,394,837.00	555,492
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>897,587.09</b>	<b>1,078,110.00</b>	<b>1,693,445.00</b>	<b>615,335</b>

DISTRICT:		Madison	4620	2017-2018 Revenue Limit Worksheet	
Line 1 Amount may Not Exceed Line 11 - (Line 7B+Line 10) of Final 16-17 Revenue Limit					
2016-17 General Aid Certification (16-17 Line 12A, src 621)	+			147,650,045	(from left)
2016-17 Computer Aid Received (16-17 Line 17, Src 691)	+			826,320	(from left)
2016-17 HI Pov Aid (16-17 Line 12B, Src 628)	+			1,377,075	(with cents)
2016-17 Fnd 10 Levy Cert (16-17 Line 18, Levy 10 Src 211)	+			72,926,577	0.00
2016-17 Fnd 38 Levy Cert (16-17 Line 14B, Levy 38 Src 211)	+			8,055,697	0.00
2016-17 Fnd 41 Levy Cert (16-17 Line 14C, Levy 41 Src 211)	+			27,788,989	0.00
2016-17 Aid Penalty for Over Levy (16-17 FINAL Rev Limit Wkstnt)	-			203,046,725	
2016-17 Total Levy for All Levied Non-Recurring Exemptions*	=			203,046,725	
*NET 2017-18 Base Revenue Built from 16-17 Data (Line 1)					
*For 2016-17 Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B) Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Open Enrollment Pupils, Reduction for Ineligible Fund 80 Expendts, Environmental Remediation, Private School Voucher Aid Deduction.)					
<b>September &amp; Summer FTE Membership Averages</b>					
Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.					
Line 2: Base Avg: (14+ 4ss)+(15+ 4ss)+(16+ 4ss) / 3 =	2014	2015	2016	2017	20,327
Summer fte:	397	419	332		
% (40,40,40)	159	168	133		
Sept fte:	20,438	20,299	19,770		
Special Needs					
Vouchers	0	0	14.5		
Total fte	20,597	20,467	19,918		
Line 6: Curr Avg: (15+ 4ss)+(16+ 4ss)+(17+ 4ss) / 3 =	2015	2016	2017		20,009
Summer fte:	419	332	370		
% (40,40,40)	168	133	148		
Sept fte:	20,299	19,770	19,495		
Special Needs					
Vouchers	0	0	0.00		
Total fte	20,467	19,918	19,643		
Line 10B: Declining Enrollment Exemption =					3,176,508
Average FTE Loss (Line 2 - Line 6, if > 0)					
X (Line 5, Maximum 2017-2018 Revenue per Memb) =					318
Non-Recurring Exemption Amount:					9,989,022
Line 17: State Aid for Exempt Computers =					838,467
Fall 2017 Property Values (actuals have been loaded below)					
2017 TF-Out Tax Apportionment Equalized Valuation					8,742,637,050
Within the 2017-19 state budget (2017 Wisconsin Act 59), sec. 79.095, Wis. Stats was amended. Computer Aid is no longer based on the district's current year levy rate and exempt computer property value. Instead, the Exempt Computer Aid received in 2016-17 is increased by 1.47%. We have computed and pre-populated the 2017-18 amount in Line 17. Per state law, districts are required to use this amount in the 2017-18 Revenue Limit calculation.					
CELL COLOR KEY: Auto-Calc    DPI Data    District-Entered					
Worksheet is available at: <a href="http://dpi.wi.gov/sfs/limits/worksheets/revenue">http://dpi.wi.gov/sfs/limits/worksheets/revenue</a>					
Calculation Revis ed: 10/2/2017, new Computer Aid logic:					

WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION		Racine 4620		Racine	
OCTOBER 15 CERTIFICATION OF 2017-18 GENERAL AID					
USING 2016-17 MEMBERSHIP, 2016-17 PI-1506-AC REPORTS & 2016 EQUALIZED VALUES (CERT MAY 2017)					
GUARANTEES FOR OCT 15 CERT:			K-12	UHS	K-8
			1,930,000	5,790,000	2,895,000
PRIMARY (G1)			1,172,875	3,518,625	1,759,312
SECONDARY (G6)			573,439	1,720,317	860,158
TERTIARY (G11)					
4620			2017-18 OCT 15 CERTIFICATION		

LINE	DESCRIPTION	FTE	2016-17	2017-18	2017-18 OCT 15 CERTIFICATION
<b>PART A: 2016-17 AUDITED MEMBERSHIP</b>					
A1	3RD FRI SEPT-16 MEMBERSHIP* (include Youth Challenge)	19,771.00			E6 = 224,403,538.23
A2	2ND FRI JAN 17 MEMBERSHIP* (include Youth Challenge)	19,731.00			E7 = 1,000
A3	TOTAL (A1 + A2)	39,502.00			E8 = 21,247,000.00
A4	AVERAGE (A3/2) (ROUNDED)	19,751.00			E9 = 21,247,000.00
A5	SUMMER 16 FTE EQUIVALENT* (ROUNDED)	332.00			E10 = 204,374,893.00
A6A	FOSTER & GROUP + PARTTIME RESIDENT FTE EQUIVALENT (AVE SEPT+JAN)	-2.26			E11 = 183,127,893.00
A6B	PARTTIME NON-RESIDENT FTE EQUIVALENT (AVE SEPT+JAN)	0.00			
A6C	STATEWIDE CHOICE & RACINE PUPILS STARTING IN FALL 15 & AFTER	1,151.00			E12 = 20,028,645.23
A6D	SPECIAL NEEDS SCHOLARSHIP STUDENTS	15.00			
A7	AID MEMBERSHIP (A4+A5+A6A+A6B+A6C+A6D) (ROUNDED)	21,247.00			
* Ch 220 Resident Inter FTE counts only 75%.					
<b>PART B: 2016-17 GENERAL FUND DEDUCTIBLE RECEIPTS (PI-1506-AC REPORT)</b>					
B1	TOTAL REVENUE & TRNSF IN		251,696,868.17		
B2	PROP TAX + COMPUTER AID		74,626,190.00		
B3	GENERAL STATE AID		142,404,106.00		
B4	NON-DED IMPACT AID		0.00		
B5	REORG SETTLEMENT		0.00		
B6	LONG TERM OP BORR, NOTE		0.00		
B7	LONG TERM OP BORR, STIF		0.00		
B8	PROPERTY TAX/EQUAL AID REFUND		0.00		
B9	DEDUCTIBLE RECEIPTS		34,666,572.17		
<b>PART C: 2016-17 NET COST OF GENERAL FUND (PI-1506-AC REPORT)</b>					
C1	TOTAL GF EXPENDITURES		249,323,230.43		
C2	DEBT SRVC TRANSFER		467,000.00		
C3	REORG SETTLEMENT		0.00		
C4	REFUND PRIOR YEAR REV		503.09		
C5	GROSS COST GEN FUND		248,855,727.34		
C6	DEDUCTIBLE RECEIPTS		34,666,572.17		
C7	OPERATIONAL DEBT, INTEREST		0.00		
C8	NET COST GENERAL FUND		214,189,155.17		
<b>PART D: 2016-17 NET COST OF DEBT SERVICE FUNDS (PI-1506-AC REPORT)</b>					
D1	TOTAL REVENUE & TRNSF IN		15,918,884.06		
D2	TRANSF FROM GEN FUND		467,000.00		
D3	PROPERTY TAXES		10,004,771.00		
D4	PAYMENT IN LIEU OF TAX		0.00		
D5	NON-REV RECEIPTS		5,225,000.00		
D6	DEDUCTIBLE RECEIPTS		222,113.06		
D7	TOTAL EXPENDITURES		15,430,639.66		
D8	ADABLE FUND 41 EXP		230,856.46		
D9	REFINANCING		5,225,000.00		
D10	OPERATIONAL DEBT PAYMENT		0.00		
D11	NET COST DEBT SERVICE FUNDS		10,214,383.06		
<b>PART E: 2016-17 SHARED COST (PI-1506-AC REPORT)</b>					
E1	NET COSTS: GEN + DEBT SERV FUNDS		224,403,538.23		
E2	COSTS INDENT TRANSPORTATION AND/OR OTHER		0.00		
E3	IMPA CT AID NON-DEDUCTIBLE		0.00		
E4	TOTAL SHARED COST FOR EQUALIZATION AID		224,403,538.23		
<b>PART F: EQUALIZED PROPERTY VALUE</b>					
F1	2016 EQUALIZED VALUE (CERT MAY 17) + EXEMPT COMPUTER VALUE		8,530,071,650		
<b>PART G: 2017-18 EQUAL AID BY TIER, USING 2016-17 PI-1506-AC REPORT DATA</b>					
G1	PRIMARY GUARANTEED VALUE PER MEMBER		1,930,000		
G2	PRIMARY GUARANTEED VALUATION (A7 * G1)		41,006,710,000		
G3	PRIMARY REQUIRED RATE (E8 / G2)		0.00051813		
G4	PRIMARY NET GUARANTEED VALUE (G2 - F1)		32,476,638,350		
G5	PRIMARY EQUALIZATION AID (G3 * G4) (NOT LESS THAN 0)		16,827,120.63		
G6	SECONDARY GUARANTEED VALUE PER MEMB		1,172,875		
G7	SECONDARY GUARANTEED VALUATION (A7 * G6)		24,920,075,125		
G8	SECONDARY REQUIRED RATE (E11 / G7)		0.000734861		
G9	SECONDARY NET GUARANTEED VALUE (G7 - F1)		16,390,003,475		
G10	SECONDARY EQUALIZATION AID (G8 * G9)		120,443,743.44		
G11	TERTIARY GUARANTEED VALUE PER MEMB		573,439		
G12	TERTIARY GUARANTEED VALUATION (A7 * G11)		12,183,858,433		
G13	TERTIARY REQUIRED RATE (E12 / G12)		0.00164387		
G14	TERTIARY NET GUARANTEED VALUE (G12 - F1)		3,653,786,783		
G15	TERTIARY EQUALIZATION AID (G13 * G14)		6,006,350.48		
<b>PART H: 2017-18 OCTOBER 15 CERTIFICATION OF EQUALIZATION AID</b>					
H1	2017-18 EQUALIZATION AID ELIGIBILITY (G5+G10+G15) NOT < 0		143,277,215.00		
H2	PARENTAL CHOICE DEDUCT, EQUALIZATION AID (MPS only)		0.00		
H2A	PAYMENT TO MILWAUKEE SCHOOL DISTRICT FROM CITY OF MILWAUKEE		0.00		
H3	MILWAUKEE CHARTER PGM DEDUCT, EQUALIZATION AID (Line H1 * -0.0143759017)		-2,059,739.00		
H4	2016-17 OCT-TO-FINAL ADJUSTMENT, EQUALIZATION AID		-1,912.00		
H5	PRIOR YEAR (2016-17) ERROR ADJUSTMENT		0.00		
H6	2017-18 EQUALIZATION AID - OCT 15 CERT (ROUND) (H1+H2+H2A+H3+H4+H5)		141,215,564		
<b>*** PART I: 2017-18 OCT 15 CERT - SPECIAL ADJUSTMENT, INTER AND INTRA AID SUMMARY ***</b>					
I1	2017-18 SPECIAL ADJUSTMENT AID and/or CHAPTER 220 AID ELIGIBILITY		5,595,132.00		
I2A	PARENTAL CHOICE DEDUCT, SPEC ADJ AID and/or CHAPTER 220 AID (MPS only)		0.00		
I2B	MILW CHARTER DEDUCT, SPEC ADJ AID and/or CHAPTER 220 AID (Line I1 * -0.0143759017)		-80,435.00		
I2C	2016-17 OCT-TO-FINAL ADJUSTMENT, SPEC ADJ AID and/or CHAPTER 220 AID		0.00		
I3	2017-18 SPEC ADJ AID and/or CHAP 220-OCT 15 CERT (ROUND) (I1+I2A+I2B+I2C)		5,514,697.00		
I4	2016-17 OCT-TO-FINAL ADJUSTMENT, CHOICE/CHARTER DEDUCTION		25.00		
<b>I5 2017-18 OCT 15 CERT OF GENERAL AID (H6+I3+I4)</b>					
146,730,286					