

# Budget Adjustments



**Fiscal Year**  
2022-2023

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# Governance – Budget Adjustments

Budget adjustments are prepared in conformance with laws and regulations applicable to local governments within the State of Wisconsin. Interpretation of data without an understanding of programs, legal requirements, policies, practices and rules of the School Board and Racine Unified School District could lead to erroneous conclusions. This document is accurate as of the date of preparation. The School Board or other regulatory agencies may take action that could render this document inaccurate or incomplete.

## **When the Vote and Publication are Required for Budget Adjustments**

Per DPI, “pursuant to input from the Wisconsin Association of School Boards, school district officials and legal counsel, DPI recommends that the two-thirds vote, per Wis Stat § 65.90(5)(a), along with the required publication notices, be required if the amount of appropriation and the purposes (functions) as presented in the line items of the adopted budget are changed. Changes in subordinate line items from which the adopted budget evolved (but which are not detailed in the adopted budget) do not require the two-thirds vote and publication.”

## **RUSD Budget Policy**

Budget adjustments relate to Operational Expectations regarding Financial Planning (OE-5) and Financial Administration (OE-6). Maintaining and adjusting the budget, in relation to actual expenditures and revenues allow for more accurate financial planning.

As necessary, the Board of Education is asked to act on adjusting the budget prior to the end of the fiscal year. These adjustments must be approved by a two-thirds (2/3) vote of the total Board and are considered modifications to the Original Adopted Budget. To date, the Board has not made any adjustments to the Original Budget and can make as many as needed up to June 30th. The recommended budget adjustments comply with rules and regulations of the State of Wisconsin and Federal Government as well as policies of the Racine Unified School District.

# FY23 Budget Adjustments - Overview

To complete the budget adjustments district finance staff met with Departments and Schools to review budgets and spending to plan for the final months of the 2023 fiscal year. These adjustments reflect the changes stemming from those meetings as well as detailed financial analysis on trends for revenues, salaries, benefits, purchased services and non-capital items.

The need for the proposed budget adjustments as outlined on the following pages reflect changes related to both internal and external factors, including:

- Shortages/vacancies of full, part time and substitute staff
- Health cost adjustments
- Increased Open Enrollment out of RUSD
- Adjustments to revenues
- Updates to 2020 Referendum financial plan, borrowing and construction costs

The Chief Financial Office will continue to monitor the budget and fiscal trends throughout the remainder of the fiscal year. With RUSD still facing a significant funding shortfall for 2022-23 and a projected deficit for the 2023 fiscal year fiscal strategies may have to be implemented that could potentially alter these adjustments. At this time, we are not projecting a need for any further adjustments to the budget that would require action from the Board of Education.

# General Fund

**Fund 10 - General Fund**  
**Combined Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Revenues by Source, Expenditures by Function**  
**BUDGET ADJUSTMENTS**

	2022-23 Approved	2022-23 Proposed	Difference From Approved	PERCENT CHANGE
<b>Revenues by source</b>				
Property taxes	78,147,652	78,147,652	0	0.00%
Local sources	1,066,250	1,941,175	874,925	82.06%
Intermediate sources	347,266	444,586	97,320	28.02%
State sources	184,861,436	185,128,035	266,599	0.14%
Federal sources	53,892,436	48,855,731	(5,036,705)	-9.35%
Other sources	272,000	449,000	177,000	65.07%
<b>Total revenues</b>	<b>318,587,040</b>	<b>314,966,179</b>	<b>(3,620,861)</b>	<b>-1.14%</b>
<b>Expenditures by function</b>				
<b>Instruction</b>				
Regular instruction	99,702,516	96,315,441	(3,387,075)	-3.40%
Vocational instruction	6,249,360	6,025,711	(223,649)	-3.58%
Special instruction	355,336	537,366	182,030	51.23%
Other instruction	7,573,030	7,503,202	(69,828)	-0.92%
<b>Total instruction</b>	<b>113,880,242</b>	<b>110,381,720</b>	<b>(3,498,522)</b>	<b>-3.07%</b>
<b>Support service</b>				
Pupil services	12,698,325	12,721,321	22,996	0.18%
Libraries & instructional support	22,683,305	22,678,509	(4,796)	-0.02%
General administration	3,925,074	3,904,323	(20,751)	-0.53%
Building administration	13,927,373	13,767,303	(160,070)	-1.15%
Facilities, Transportation & Finance	43,429,109	39,782,108	(3,647,001)	-8.40%
Central services	3,735,134	3,819,880	84,746	2.27%
Insurance	740,000	740,000	0	0.00%
Debt payments	2,351,776	1,515,320	(836,456)	-35.57%
Other support services	8,011,554	7,606,337	(405,217)	-5.06%
<b>Total support services</b>	<b>111,501,650</b>	<b>106,535,101</b>	<b>(4,966,549)</b>	<b>-4.45%</b>
Non-program transactions	49,588,994	49,837,485	248,491	0.50%
<b>Total expenditures</b>	<b>274,970,886</b>	<b>266,754,306</b>	<b>(8,216,580)</b>	<b>-2.99%</b>
Excess (deficiency) of revenues over expenditures	43,616,154	48,211,873	4,595,719	10.54%
<b>Other financing sources (uses)</b>				
Transfer from other funds	315,399	367,008	51,609	16.36%
Other financing sources	15,000	15,000	0	0.00%
Transfers to other funds	(44,290,420)	(39,747,148)	4,543,272	-10.26%
<b>Total other financing sources (uses)</b>	<b>(43,960,021)</b>	<b>(39,365,140)</b>	<b>4,594,881</b>	<b>-10.45%</b>
Net change in fund balance	(343,867)	8,846,733	9,190,600	-2672.72%
Fund balance beginning of year	68,377,981	68,377,981	0	0.00%
<b>Fund balance end of year</b>	<b>68,034,114</b>	<b>77,224,714</b>	<b>9,190,600</b>	<b>13.51%</b>

# General Fund – Summary of Changes

The following are a summarized highlight of changes that help make up the data from the Fund 10 financial statement on the previous page. These amounts do not account for the exact dollar amount as reflected on the financial statement.

## Revenues

### Local Sources

- Increases to investment earnings - \$745,000
- Increases to revenue from dues & fees - \$174,200

### State Sources

- Reduction in Transportation aid – (\$76,437)
- Increase to Common School Fund aid - \$313,582

### Federal Sources

- Less ESSER/Federal Grant revenue, due to lower spending & deficit need – (\$5,144,355)
- Increase to Federal E-rate revenues - \$139,650

## Expenditures

### Instruction

- Lower salary & benefit costs due to increased vacancies, hard to fill positions and reduced substitute costs – (\$1,634,628)
- Lower estimated health benefit costs (from budget amount) – (\$422,083)
- School & Department budget adjustments – (\$139,831)
- Reduction in Referendum operation cost expenses – (\$1,664,414)

### Support Services

- Increased salary/benefit costs due to lower than projected savings from vacancies - \$762,784
- Lower estimated health benefit costs (from budget amount) – (\$230,168)
- Reduce 2020 Referendum cash for project per finance plan – (\$3,000,000)
- Reduce 2014 Referendum dedicated carryover exp. – (\$1,085,586)
- Adjust District funded and 2014 Referendum funded debt budget – (\$836,456)

### Transfer to other funds

- Reduction in transfer to Fund 27 due to lower Special Education costs – (\$1,132,684)
- Reduction in Transfer to 46 and Increase to Fund 38 as part of 2020 Referendum financial plan – (\$3,410,588)

# Fund Balance

Budget adjustments for this year have resulted in a change in general fund balance. These changes reflect the expected change in fund balance due to planned dedicated carryover expense from 2021-22 along with other expected changes to revenues and expenditures. A summary of those changes and the impacts are listed below.

**FY23 Updated Projected Change in General Fund Balance = \$8,846,733**

**Projected End of Year General Fund Balance = \$77,340,714**

Dedicated Carryover = (\$761,574)

- Common School Funds: (\$103,116)
- FMS Trucks: (\$116,000)
- Chief of Schools Professional Learning: (\$40,000)
- Tyler Munis Implementaiton (ERP): (\$500,000)
- 2021-22 Kid's Get Ahead grant: (\$2,458)

Revenues Received (To be spent in future fiscal years) = \$1,897,719

- 2022-23 Kid's Get Ahead grant: \$250,000
- 2022-23 Governor's Back to School Supplemental Aid: \$1,647,719

Referendum Funds & Capital Project Financing Plan = \$7,710,588

- 2020 Referendum Baird financing plan: \$7,710,588

**FY23 Adopted Budget Fund Balance: (\$343,867)**

*Dedicated Carryover = (\$906,000)*

- *FMS Trucks: (\$116,000)*
- *Chief of Schools Professional Learning: (\$40,000)*
- *Tyler Munis implementaiton (ERP): (\$750,000)*

*Revenues Received = \$1,647,719*

- *2022-23 Governor's Back to School Supplemental Aid: \$1,647,719*

*Referendum Funds & Capital Project financing plan = (\$1,085,586)*

- *Referendum #1 Carryover from 2021-22: (\$1,085,586)*

# ESSER/Deficit

For the 2022-23 fiscal year RUSD planned and budgeted to utilize ESSER funding to support programs and initiatives identified by departments, community stakeholders and schools. ESSER I funds have been expensed prior to 2022-23 school year. The table below shows a breakdown of 2022-23 ESSER budget with an estimated balance going into 2023-24.

<b>ESSER II Allocation:</b>	<b>23,602,782.00</b>	<b>ESSER III Allocation:</b>	<b>53,054,504.00</b>
ESSER II Exp. (As of 6/30/2022):	13,471,920.68	ESSER III Exp. (As of 6/30/2022):	-
ESSER II FY23 Funding Available:	10,130,861.32	ESSER III FY23 Funding Available:	53,054,504.00
ESSER II 2022-23 Updated Budget	10,130,861.32	ESSER III 2022-23 Updated Budget:	24,294,153.00
<b>ESSER II 2023-24 Available Fund</b>	<b>-</b>	<b>ESSER III 2023-24 Available Funds</b>	<b>28,760,351.00</b>

2022-2023 ESSER Adjusted Budget Highlights	2022-23 ESSER Adopted Budget Highlights
Staff Technology Refresh - \$5,915,927	Staff Technology Refresh - \$5,915,927
Designated Building Subs - \$3,976,880	Designated Building Subs - \$4,000,000
Interventionists (Contracted) - \$1,633,142	Interventionists (Contracted) - \$1,573,142
Early Literacy EA's - \$1,348,854	Early Literacy EA's - \$1,348,854
Ext. Learning Programs - \$949,956	Ext. Learning Programs - \$881,986
Literacy Licensure Program - \$750,000	Literacy Licensure Program - \$750,000
Competency Based Program - \$523,665	Competency Based Program - \$519,200
Instructional Software Programs - \$556,103	Inst. Software Programs - \$440,888
Floor Scrubbers - \$388,667	Floor Scrubbers - \$388,667
SEL Training & Coordinators - \$728,407	SEL Training & Coordinators - \$336,440
Deficit Coverage - \$13,244,771	Deficit Coverage - \$17,971,903



# Special Revenue Fund

**Fund 21 - Special Revenue Trust Fund**  
**Combined Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Revenues by Source, Expenditures by Function**  
**BUDGET ADJUSTMENTS**

	2022-23 Approved	2022-23 Proposed	Difference From Approved	PERCENT CHANGE
<b>Revenues by source</b>				
Local & Intermediate sources	1,233,253	1,315,721	82,468	6.69%
State Sources	0	0	0	0.00%
Federal Sources	0	0	0	0.00%
Other sources	0	0	0	0.00%
<b>Total revenues</b>	<b>1,233,253</b>	<b>1,315,721</b>	<b>82,468</b>	<b>6.69%</b>
<b>Expenditures by function</b>				
<b>Instruction</b>				
Regular instruction	517,611	244,198	(273,413)	-52.82%
Vocational instruction	55,329	15,084	(40,245)	-72.74%
Special Instruction	1,036	500	(536)	-51.74%
Other instruction	507,965	638,277	130,312	25.65%
<b>Total Instruction</b>	<b>1,081,941</b>	<b>898,059</b>	<b>(183,882)</b>	<b>-17.00%</b>
<b>Support service</b>				
Pupil services	259,164	186,820	(72,344)	-27.91%
Libraries & Instructional support	112,863	27,815	(85,048)	-75.36%
General administration	33,624	81,448	47,824	142.23%
Building Administration	101,038	35,116	(65,922)	-65.24%
Facilities, Transportation & Finance	103,708	99,071	(4,637)	-4.47%
Central Services	4,128	1,500	(2,628)	-63.66%
Other support services	0	0	0	0.00%
<b>Total support services</b>	<b>614,525</b>	<b>431,770</b>	<b>(182,755)</b>	<b>-29.74%</b>
Non-Program Transactions	267,457	342,249	74,792	27.96%
<b>Total expenditures</b>	<b>1,963,923</b>	<b>1,672,078</b>	<b>(291,845)</b>	<b>-14.86%</b>
Excess (deficiency) of revenues over expenditures	(730,670)	(356,357)	374,313	-51.23%
Transfer to other funds	0	0	0	0.00%
Total other financing sources (uses)	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
Net change in fund balance	(730,670)	(356,357)	374,313	-51.23%
Fund balance beginning of year	1,794,626	1,794,626	0	0.00%
<b>Fund balance end of year</b>	<b>1,063,956</b>	<b>1,438,269</b>	<b>374,313</b>	<b>35.18%</b>

# Special Revenue Fund – Summary of Changes

The following are a summarized highlight of changes that help make up the data from the Fund 21 financial statement on the previous page. These amounts do not account for the exact dollar amount as reflected on the financial statement.

## Revenues

### Local Sources

- Estimated increase due to fundraisers and other local donations - \$82,486

## Expenditures

### Instruction/Support Services

- Adjustments to reflect actual estimated spending – (\$291,845)
  - Lower than expected spending due to school's ability/choice to utilize funding.

# Special Education Fund

## Fund 27 - Special Education Fund

### Combined Statement of Revenues, Expenditures and Changes in Fund Balance

#### Revenues by Source, Expenditures by Function

#### BUDGET ADJUSTMENTS

	2022-23 Approved	2022-23 Proposed	Difference From Approved	PERCENT CHANGE
<b>Revenues by source</b>				
Local sources	0	0	0	0.00%
Intermediate sources	0	0	0	0.00%
State sources	14,770,797	14,741,797	(29,000)	-0.20%
Federal sources	7,888,818	7,098,292	(790,526)	-10.02%
Other sources	0	0	0	0.00%
<b>Total revenues</b>	<b>22,659,615</b>	<b>21,840,089</b>	<b>(819,526)</b>	<b>-3.62%</b>
<b>Expenditures by function</b>				
<b>Instruction</b>				
Regular instruction	0	0	0	0.00%
Vocational instruction	0	0	0	0.00%
Special instruction	40,758,246	38,604,023	(2,154,223)	-5.29%
<b>Total Instruction</b>	<b>40,758,246</b>	<b>38,604,023</b>	<b>(2,154,223)</b>	<b>-5.29%</b>
<b>Support service</b>				
Pupil services	7,331,764	7,282,598	(49,166)	-0.67%
Instructional & staff support	2,930,904	2,776,535	(154,369)	-5.27%
General administration	5,000	5,000	0	0.00%
Building administration	0	0	0	0.00%
Facilities, Transportation & Finance	3,956,002	3,955,689	(313)	-0.01%
Central services	9,700	6,500	(3,200)	-32.99%
Insurance	203,103	203,103	0	0.00%
Debt Payments	0	0	0	0.00%
Other Support Services	4,030	4,000	(30)	-0.74%
<b>Total support services</b>	<b>14,440,503</b>	<b>14,233,425</b>	<b>(207,078)</b>	<b>-1.43%</b>
Non-program transactions	1,668,350	2,102,759	434,409	26.04%
<b>Total expenditures</b>	<b>56,867,099</b>	<b>54,940,207</b>	<b>(1,926,892)</b>	<b>-3.39%</b>
Excess (deficiency) of revenues over expenditures	(34,207,484)	(33,100,118)	1,107,366	-3.24%
Transfer from general fund	34,395,435	33,262,751	(1,132,684)	-3.29%
Transfers to other funds	(187,951)	(162,633)	25,318	-13.47%
<b>Total Other Financing Sources</b>	<b>34,207,484</b>	<b>33,100,118</b>	<b>(1,107,366)</b>	<b>-3.24%</b>
Net change in fund balance	0	0	0	0.00%
Fund Balance Beginning of Year	0	0	0	0.00%
<b>Fund balance end of year</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>

# Special Education Fund – Summary of Changes

The following are a summarized highlight of changes that help make up the data from the Fund 27 financial statement on the previous page. These amounts do not account for the exact dollar amount as reflected on the financial statement.

## Revenues

### State Sources

- Reduction in Fund 27 state tuition claim aid – (\$29,000)

### Federal Sources

Reduction in IDEA & ESSER Federal revenues due to lower-than-expected spending – (\$790,526)

### Transfer from general fund

- Reduced transfer amount due to reduced costs overall in Fund 27 – (\$1,132,684)

## Expenditures

### Instruction

- Lower salary & benefit costs due to increased vacancies, hard to fill positions and reduced substitute costs – (\$1,822,894)
- Lower estimated health benefit costs (from budget amount) – (\$342,440)
- Increases to contracted Special Education staff costs - \$475,077

### Support Services

- Lower salary & benefit costs due to increased vacancies, hard to fill positions and reduced substitute costs – (\$121,692)
- Lower estimated health benefit costs (from budget amount) – (\$55,538)

### Non-Program Transactions

- Increases to contracted Special Education instructional staff costs - \$434,409

# Other Special Revenue Fund

## Fund 29 - Special Projects Fund

### Combined Statement of Revenues, Expenditures and Changes in Fund Balance

#### Revenues by Source, Expenditures by Function

#### BUDGET ADJUSTMENTS

	2022-23 Approved	2022-23 Proposed	Difference From Approved	PERCENT CHANGE
<b>Revenues by source</b>				
Local & Intermediate Sources	0	0	0	0.00%
State sources	0	0	0	0.00%
Federal sources	0	0	0	0.00%
Other sources	0	0	0	0.00%
<b>Total revenues</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
<b>Expenditures by function</b>				
<b>Instruction</b>				
Regular instruction	0	0	0	0.00%
Other Instruction	0	0	0	0.00%
<b>Total Instruction</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
<b>Support Service</b>				
Pupil services	0	0	0	0.00%
Instructional & staff support	0	0	0	0.00%
General administration	0	0	0	0.00%
Building administration	0	0	0	0.00%
Facilities, Transportation & Finance	0	0	0	0.00%
Central services	0	0	0	0.00%
Other Support Services	0	0	0	0.00%
<b>Total support services</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
Non-program transactions	0	0	0	0.00%
<b>Total expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
Excess (deficiency) of revenues over expenditures	0	0	0	0.00%
<b>Other Financing Sources</b>				
Other Financing Sources	0	0	0	0.00%
Transfers to other funds	0	(66,426)	(66,426)	0.00%
<b>Total Other Financing Sources</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
Net change in fund balance	0	(66,426)	0	0.00%
Fund Balance Beginning of Year	66,426	66,426	0	0.00%
<b>Fund balance end of year</b>	<b>66,426</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>

## Other Special Revenue Fund - Summary of Changes

The following are a summarized highlight of changes that help make up the data from the Fund 29 financial statement on the previous page. These amounts do not account for the exact dollar amount as reflected on the financial statement.

### Expenditures

#### Transfer to other funds

- Add transfer cost to the general fund to clear out Fund 29 as all Extended Learning Program Grants transition to Fund 80 - \$66,426

# Debt Service Fund

## Combined Statement of Revenues, Expenditures and Changes in Fund Balance

### Revenues by Source, Expenditures by Function

#### BUDGET ADJUSTMENTS

	2022-23 Approved	2022-23 Proposed	Difference From Approved	PERCENT CHANGE
<b>Revenues by source</b>				
Property taxes	13,651,728	13,651,728	0	0.00%
Local sources	7,500	350,000	342,500	4566.67%
Other sources	60,270	2,294,445	2,234,175	3706.94%
<b>Total revenues</b>	<b>13,719,498</b>	<b>16,296,173</b>	<b>2,576,675</b>	18.78%
<b>Expenditures by function</b>				
<b>Support service</b>				
Principal	13,195,000	108,195,000	95,000,000	719.97%
Interst	2,517,513	3,467,513	950,000	37.74%
Agent Paying Fees	3,000	652,530	649,530	21651.00%
<b>Total support services</b>	<b>15,715,513</b>	<b>112,315,043</b>	<b>96,599,530</b>	614.68%
<b>Total expenditures</b>	<b>15,715,513</b>	<b>112,315,043</b>	<b>96,599,530</b>	614.68%
Excess (deficiency) of revenues over expenditures	(1,996,015)	(96,018,870)	(94,022,855)	4710.53%
<b>Other financing sources (uses)</b>				
Transfer from other funds	2,053,482	8,292,747	6,239,265	303.84%
Other financing sources	0	94,896,359	94,896,359	0.00%
<b>Total other financing sources (uses)</b>	<b>2,053,482</b>	<b>103,189,106</b>	<b>101,135,624</b>	4925.08%
Net change in fund balance	57,467	7,170,236	7,112,769	12377.14%
Fund balance beginning of year	1,146,175	1,146,175	0	0.00%
<b>Fund balance end of year</b>	<b>1,203,642</b>	<b>8,316,411</b>	<b>7,112,769</b>	590.94%

# Debt Service Fund - Summary of Changes

The following are a summarized highlight of changes that help make up the data from the Fund 38 financial statement on the previous page. These amounts do not account for the exact dollar amount as reflected on the financial statement.

## Revenues

### Local Sources

- Increase in investment earnings - \$342,500

### Other Sources

- Debt premiums from 2020 Referendum debt issuance - \$2,234,175

### Transfer from other funds

- Increased transfer amount from Fund 10 as part of 2020 Referendum financing plan - \$6,254,815
- Adjusted transfer amount from Fund 80 for Aquatic Center debt – (\$15,550)

## Expenditures

### Principal/Interest

- Changes attributed to \$95 million NAN sale, refinanced to General Obligation (GO) Bonds



# Facility Improvement – Fund 42

## Fund 42 - Capital Expansion Fund

### Combined Statement of Revenues, Expenditures and Changes in Fund Balance

#### Revenues by Source, Expenditures by Function

#### BUDGET ADJUSTMENTS

	2022-23 Approved	2022-23 Proposed	Difference From Approved	PERCENT CHANGE
<b>Revenues by source</b>				
Property taxes	0	0	0	0.00%
Local sources	3,000	4,665	1,665	55.50%
<b>Total revenues</b>	<b>3,000</b>	<b>4,665</b>	<b>1,665</b>	55.50%
<b>Expenditures by function</b>				
<b>Support service</b>				
Facilities, Transportation & Finance	581,000	577,122	(3,877)	-0.67%
Central Services	0	0	0	0.00%
Debt Payments	0	0	0	0.00%
<b>Total support services</b>	<b>581,000</b>	<b>577,122</b>	<b>(3,877)</b>	-0.67%
<b>Total expenditures</b>	<b>581,000</b>	<b>577,122</b>	<b>(3,877)</b>	-0.67%
Excess (deficiency) of revenues over expenditures	(578,000)	(572,457)	5,542	-0.96%
<b>Other financing sources (uses)</b>				
Transfer from other funds	0	0	0	0.00%
Other financing sources	0	0	0	0.00%
<b>Total other financing sources (uses)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
Net change in fund balance	(578,000)	(572,457)	5,542	-0.96%
Fund balance beginning of year	572,457	572,457	0	0.00%
<b>Fund balance end of year</b>	<b>(5,543)</b>	<b>0</b>	<b>5,543</b>	-100.00%

# Fund 42 – Summary of Changes

The following are a summarized highlight of changes that help make up the data from the Fund 42 financial statement on the previous page. These amounts do not account for the exact dollar amount as reflected on the financial statement.

## Revenues

### Local Sources

- Increase in investment earnings - \$1,665

## Expenditures

### Support Services

- Adjust expenditures to actual costs to clear out Fund 42 – (\$3,877)

# Facility Improvement – Fund 43

## Fund 43 - Capital Expansion Fund

### Combined Statement of Revenues, Expenditures and Changes in Fund Balance

#### Revenues by Source, Expenditures by Function

#### BUDGET ADJUSTMENTS

	2022-23 Approved	2022-23 Proposed	Difference From Approved	PERCENT CHANGE
<b>Revenues by source</b>				
Local sources	50,000	0	(50,000)	-100.00%
Other sources	0	0	0	0.00%
<b>Total revenues</b>	<b>50,000</b>	<b>0</b>	<b>(50,000)</b>	<b>-100.00%</b>
<b>Expenditures by function</b>				
<b>Support service</b>				
Facilities, Transportation & Finance	5,000,000	0	(5,000,000)	-100.00%
Central Services	0	0	0	0.00%
Debt Payments	0	0	0	0.00%
<b>Total support services</b>	<b>5,000,000</b>	<b>0</b>	<b>(5,000,000)</b>	<b>-100.00%</b>
<b>Total expenditures</b>	<b>5,000,000</b>	<b>0</b>	<b>(5,000,000)</b>	<b>-100.00%</b>
Excess (deficiency) of revenues over expenditures	(4,950,000)	0	4,950,000	-100.00%
<b>Other financing sources (uses)</b>				
Other financing sources	10,000,000	0	(10,000,000)	-100.00%
<b>Total other financing sources (uses)</b>	<b>10,000,000</b>	<b>0</b>	<b>(10,000,000)</b>	<b>-100.00%</b>
Net change in fund balance	5,050,000	0	(5,050,000)	-100.00%
Fund balance beginning of year	0	0	0	0.00%
<b>Fund balance end of year</b>	<b>5,050,000</b>	<b>0</b>	<b>(5,050,000)</b>	<b>-100.00%</b>

# Fund 43 – Summary of Changes

The following are a summarized highlight of changes that help make up the data from the Fund 43 financial statement on the previous page. These amounts do not account for the exact dollar amount as reflected on the financial statement.

## **Revenues/Expenditures**

- Adjustments reflect moving Fund 43 to Fund 45

# Facility Improvement – Fund 44

**Fund 44 - Capital Expansion Fund (2020 Referendum 22M Borrowing)**  
**Combined Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Revenues by Source, Expenditures by Function**  
**BUDGET ADJUSTMENTS**

	2022-23 Approved	2022-23 Proposed	Difference From Approved	PERCENT CHANGE
<b>Revenues by source</b>				
Local sources	100,000	0	(100,000)	-100.00%
<b>Total revenues</b>	<b>100,000</b>	<b>0</b>	<b>(100,000)</b>	-100.00%
<b>Expenditures by function</b>				
<b>Support service</b>				
Facilities, Transportation & Finance	12,500,000	4,480,000	(8,020,000)	-64.16%
<b>Total support services</b>	<b>12,500,000</b>	<b>4,480,000</b>	<b>(8,020,000)</b>	-64.16%
<b>Total expenditures</b>	<b>12,500,000</b>	<b>4,480,000</b>	<b>(8,020,000)</b>	-64.16%
Excess (deficiency) of revenues over expenditures	(12,400,000)	(4,480,000)	7,920,000	-63.87%
<b>Other financing sources (uses)</b>				
Other financing sources	50,000,000	22,000,000	(28,000,000)	-56.00%
Transfer To Other Funds	0	0	0	0.00%
<b>Total other financing sources (uses)</b>	<b>50,000,000</b>	<b>22,000,000</b>	<b>28,000,000</b>	<b>56.00%</b>
Net change in fund balance	37,600,000	17,520,000	(20,080,000)	-53.40%
Fund balance beginning of year	0	0	0	0.00%
<b>Fund balance end of year</b>	<b>37,600,000</b>	<b>17,520,000</b>	<b>(20,080,000)</b>	-53.40%

# Fund 44 - Summary of Changes

The following are a summarized highlight of changes that help make up the data from the Fund 44 financial statement on the previous page. These amounts do not account for the exact dollar amount as reflected on the financial statement.

## Expenditures

### Support Services


- Adjustments reflect updated project costs based on estimated completion in FY23 – (\$8,020,000)

# Facility Improvement – Fund 45

## Fund 45 - Capital Expansion Fund (2020 Referendum 95M + 27.91M Borrowing) Combined Statement of Revenues, Expenditures and Changes in Fund Balance

### Revenues by Source, Expenditures by Function

#### BUDGET ADJUSTMENTS

	2022-23 Approved	2022-23 Proposed	Difference From Approved	PERCENT CHANGE
<b>Revenues by source</b>				
Local sources	100,000	200,000	100,000	100.00%
<b>Total revenues</b>	<b>100,000</b>	<b>200,000</b>	<b>100,000</b>	100.00%
<b>Expenditures by function</b>				
<b>Support service</b>				
Facilities, Transportation & Finance	6,000,000	29,964,800	23,964,800	399.41%
Debt Payments	0	0	0	0.00%
<b>Total support services</b>	<b>6,000,000</b>	<b>29,964,800</b>	<b>23,964,800</b>	399.41%
<b>Total expenditures</b>	<b>6,000,000</b>	<b>29,964,800</b>	<b>23,964,800</b>	399.41%
Excess (deficiency) of revenues over expenditures	(5,900,000)	(29,764,800)	23,864,800	-404.49%
Other financing sources (uses)				
Other financing sources	54,000,000	122,910,000 	68,910,000	127.61%
<b>Total other financing sources (uses)</b>	<b>54,000,000</b>	<b>122,910,000</b>	<b>68,910,000</b>	<b>127.61%</b>
Net change in fund balance	48,100,000	93,145,200	45,045,200	93.65%
Fund balance beginning of year	0	0	0	0.00%
<b>Fund balance end of year</b>	<b>48,100,000</b>	<b>93,145,200</b>	<b>45,045,200</b>	93.65%

# Fund 45 - Summary of Changes

The following are a summarized highlight of changes that help make up the data from the Fund 45 financial statement on the previous page. These amounts do not account for the exact dollar amount as reflected on the financial statement.

## Revenues

### Local Sources

- Increase in investment earnings - \$100,000

### Other financing sources

- Adjustment to reflect borrowing amounts per 2020 Referendum financing plan - \$68,910,000

## Expenditures

### Support Services

- Updated project costs based on estimated completion in FY23 - \$23,964,800



# Long-Term Capital Improvement – Fund 46

**Fund 46 - Long Term Capital Improvement Fund**  
**Combined Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Revenues by Source, Expenditures by Function**  
**BUDGET ADJUSTMENTS**

	2022-23 Approved	2022-23 Proposed	Difference From Approved	PERCENT CHANGE
<b>Revenues by source</b>				
Local sources	100,000	450,000	350,000	350.00%
<b>Total revenues</b>	<b>100,000</b>	<b>450,000</b>	<b>350,000</b>	350.00%
<b>Expenditures by function</b>				
<b>Support service</b>				
Facilities, Transportation & Finance	2,000,000	125,255	(1,874,745)	-93.74%
<b>Total support services</b>	<b>2,000,000</b>	<b>125,255</b>	<b>(1,874,745)</b>	-93.74%
<b>Total expenditures</b>	<b>2,000,000</b>	<b>125,255</b>	<b>(1,874,745)</b>	-93.74%
Excess (deficiency) of revenues over expenditures	(1,900,000)	324,745	2,224,745	-117.09%
<b>Other financing sources (uses)</b>				
Transfer From Other Funds	9,665,403	0	(9,665,403)	-100.00%
<b>Total other financing sources (uses)</b>	<b>9,665,403</b>	<b>0</b>	<b>(9,665,403)</b>	<b>-100.00%</b>
Net change in fund balance	7,765,403	324,745	(7,440,658)	-95.82%
Fund balance beginning of year	21,773,215	21,773,215	0	0.00%
<b>Fund balance end of year</b>	<b>29,538,618</b>	<b>22,097,960</b>	<b>(7,440,658)</b>	-25.19%

# Fund 46 – Summary of Changes

The following are a summarized highlight of changes that help make up the data from the Fund 46 financial statement on the previous page. These amounts do not account for the exact dollar amount as reflected on the financial statement.

## Revenues

### Local Sources

- Increase in investment earnings - \$350,000

## Expenditures

### Support Services

- Reduction in expenditures due to adjustments with construction projects in Fund 46 and updated referendum financing plan – (\$1,874,745)

### Transfer from other funds

- Reduction due to updated 2020 Referendum financing plan – (\$9,665,403)

# Food Service Fund

## Fund 50 - Food Service Fund

### Combined Statement of Revenues, Expenditures and Changes in Fund Balance

#### Revenues by Source, Expenditures by Function

#### BUDGET ADJUSTMENTS

	2022-23 Approved	2022-23 Proposed	Difference From Approved	PERCENT CHANGE
<b>Revenues by source</b>				
Local & Intermediate Sources	64,000	64,000	0	0.00%
State sources	385,000	385,000	0	0.00%
Federal sources	10,059,379	10,059,599	220	0.00%
Other sources	0	0	0	0.00%
<b>Total revenues</b>	<b>10,508,379</b>	<b>10,508,599</b>	<b>220</b>	<b>0.00%</b>
<b>Expenditures by function</b>				
<b>Support Service</b>				
Facilities, Transportation & Finance	10,586,288	10,580,182	(6,106)	-0.06%
Other Support Services	0	0	0	0.00%
<b>Total support services</b>	<b>10,586,288</b>	<b>10,580,182</b>	<b>(6,106)</b>	<b>-0.06%</b>
<b>Total expenditures</b>	<b>10,586,288</b>	<b>10,580,182</b>	<b>(6,106)</b>	<b>-0.06%</b>
Excess (deficiency) of revenues over expenditures	(77,909)	(71,583)	6,326	-8.12%
Other Financing Sources	0	0	0	0.00%
<b>Total Other Financing Sources</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>
Net change in fund balance	(77,909)	(71,583)	6,326	-8.12%
Fund Balance Beginning of Year	5,720,643	5,720,643	0	0.00%
<b>Fund balance end of year</b>	<b>5,642,734</b>	<b>5,649,060</b>	<b>6,326</b>	<b>0.11%</b>

# Food Service Fund - Summary of Changes

The following are a summarized highlight of changes that help make up the data from the Fund 50 financial statement on the previous page. These amounts do not account for the exact dollar amount as reflected on the financial statement.

## Revenues

### Federal Sources

- Adjust amount for Federal Fresh Fruit & Vegetable Grants - \$220

## Expenditures

### Support Services

- Lower estimated health benefit costs (from budget amount) – (\$6,106)

# Community Service Fund

**Fund 80 - Community Service Fund**  
**Combined Statement of Revenues, Expenditures and Changes in Fund**  
**Revenues by Source, Expenditures by Function**  
**BUDGET ADJUSTMENTS**

	2022-23 Approved	2022-23 Proposed	Difference From Approved	PERCENT CHANGE
<b>Revenues by source</b>				
Property taxes	5,911,863.00	5,911,863.00	0.00	0.00%
Local sources	264,063.00	316,063.00	52,000.00	19.69%
Federal sources	2,032,715.00	1,600,715.00	(432,000.00)	-21.25%
Other sources	0.00	0.00	0.00	0.00%
<b>Total revenues</b>	<b>8,208,641.00</b>	<b>7,828,641.00</b>	<b>(380,000.00)</b>	<b>-4.63%</b>
<b>Expenditures by object</b>				
<b>Support service</b>				
Salaries & Benefits	4,335,680.00	3,820,879.00	(514,801.00)	-11.87%
Purchased Services	1,395,576.00	1,415,545.00	19,969.00	1.43%
Non-Capital	479,525.00	348,796.00	(130,729.00)	-27.26%
Other	46,512.00	35,012.00	(11,500.00)	-24.72%
<b>Total support services</b>	<b>6,257,293.00</b>	<b>5,620,232.00</b>	<b>(637,061.00)</b>	<b>-10.18%</b>
<b>Total expenditures</b>	<b>6,257,293.00</b>	<b>5,620,232.00</b>	<b>(637,061.00)</b>	<b>-10.18%</b>
Excess (deficiency) of revenues over expenditures	1,951,348.00	2,208,409.00	257,061.00	13.17%
Other financing sources (uses)				
Transfers to other funds	(1,951,348.00)	(1,923,924.00)	27,424.00	-1.41%
<b>Total other financing sources (uses)</b>	<b>(1,951,348.00)</b>	<b>(1,923,924.00)</b>	<b>27,424.00</b>	<b>-1.41%</b>
Net change in fund balance	0.00	284,485.00	284,485.00	0.00%
Fund balance beginning of year	1,268,195.00	1,268,195.00	0.00	0.00%
<b>Fund balance end of year</b>	<b>1,268,195.00</b>	<b>1,552,680.00</b>	<b>284,485.00</b>	<b>22.43%</b>

# Community Service Fund - Summary of Changes

The following are a summarized highlight of changes that help make up the data from the Fund 80 financial statement on the previous page. These amounts do not account for the exact dollar amount as reflected on the financial statement.

## Revenues

### Local Sources

- Increase in community service fees – \$52,000

### Federal Sources

- Reduction in Federal 21<sup>st</sup> Century Community Learning Center Grants & ESSER Revenues due to lower-than-expected spending – (\$432,000)

## Expenditures

### Support Services

- Lower salary & benefit costs due to increased vacancies, hard to fill positions and reduced substitute costs – (\$514,801)
- Reduction in Extended Learning Program costs – (\$180,836)

### Transfer to other funds

- Reduction in transfer to Fund 38 for Aquatic Center Debt – (\$15,000)
- Lower indirect cost transfer to Fund 10 due to lower spending in federal grants – (\$11,874)

# Required Published Budget Adjustment

## NOTICE OF CHANGE IN ADOPTED BUDGET RACINE UNIFIED SCHOOL DISTRICT BUDGET ADJUSTMENT SUMMARY 2022-23

Notice is hereby given, in accordance with the provisions of Wisconsin Statute 65.90(5)(a), that the School Board of Racine Unified School District, on 05/15/2023, adopted the following changes to previously approved budgeted 2022-23 amounts. The following presents only adopted budget line items with changes. Unchanged line items are not presented.

Copies of the budget adjustment are available at [www.rusd.org](http://www.rusd.org) or can be obtained at the Administrative Service Center, 3109 Mt. Pleasant Street.

<b>GENERAL FUND (FUND 10)</b>	<b>2022-23 Approved</b>	<b>2022-23 Proposed</b>	<b>Change</b>
Beginning Fund Balance	68,377,981	68,377,981	0
<b>Ending Fund Balance</b>	<b>68,034,114</b>	<b>77,224,714</b>	<b>9,190,600</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
Transfers-In (Source 100)	78,147,652	78,147,652	0
Local Sources (Source 200)	1,066,250	1,941,175	874,925
Intermediate Sources (Source 300+400+500)	347,266	444,586	97,320
State Sources (Source 600)	184,861,436	185,128,035	266,599
Federal Sources (Source 700)	53,892,436	48,855,731	(5,036,705)
All Other Sources (Source 800 + 900)	272,000	449,000	177,000
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>318,587,040</b>	<b>314,966,179</b>	<b>(3,620,861)</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
Instruction (Function 100 000)	113,880,242	110,381,720	(3,498,522)
Support Services (Function 200 000)	111,501,650	106,535,101	(4,966,549)
Non-Program Transactions (Function 400 000)	49,588,994	49,837,485	248,491
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>274,970,886</b>	<b>266,754,306</b>	<b>(8,216,580)</b>

<b>SPECIAL REVENUE FUND (FUND 21)</b>	<b>2022-23 Approved</b>	<b>2022-23 Proposed</b>	<b>Change</b>
Beginning Fund Balance	1,794,626	1,794,626	0
<b>Ending Fund Balance</b>	<b>1,063,956</b>	<b>1,438,269</b>	<b>374,313</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
	<b>1,233,253</b>	<b>1,315,721</b>	<b>82,468</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
	<b>1,963,923</b>	<b>1,672,078</b>	<b>(291,845)</b>

<b>SPECIAL EDUCATION FUND (FUND 27)</b>	<b>2022-23 Approved</b>	<b>2022-23 Proposed</b>	<b>Change</b>
Beginning Fund Balance	0	0	0
<b>Ending Fund Balance</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
Transfers-In (Source 100)	34,395,435	33,262,751	(1,132,684)
Local Sources (Source 200)	0	0	0
Inter-district Payments (Source 300 + 400)			0
Intermediate Sources (Source 500)			0
State Sources (Source 600)	14,770,797	14,741,797	(29,000)
Federal Sources (Source 700)	7,888,818	7,098,292	(790,526)
All Other Sources (Source 800 + 900)	0	0	0
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>57,055,050</b>	<b>55,102,840</b>	<b>(1,952,210)</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
Instruction (Function 100 000)	40,758,246	38,604,023	(2,154,223)
Support Services (Function 200 000)	14,440,503	14,233,425	(207,078)
Non-Program Transactions (Function 400 000)	1,856,301	2,265,392	409,091
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>57,055,050</b>	<b>55,102,840</b>	<b>(1,952,210)</b>

## Required Published Budget Adjustment

<b>OTHER SPECIAL REVENUE FUND (FUND 29)</b>	<b>2022-23 Approved</b>	<b>2022-23 Proposed</b>	<b>Change</b>
Beginning Fund Balance	66,426	66,426	0
<b>Ending Fund Balance</b>	66,426	0	(66,426)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	0	0	0
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	0	66,426	66,426

<b>NON REFERNDA DEBT SERVICE FUND (FUND 38)</b>	<b>2022-23 Approved</b>	<b>2022-23 Proposed</b>	<b>Change</b>
Beginning Fund Balance	1,146,175	1,146,175	0
<b>Ending Fund Balance</b>	1,203,642	8,316,411	7,112,769
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	15,772,980	24,588,920	8,815,940
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	15,715,513	112,315,043	96,599,530

<b>CAPITAL PROJECTS FUND (FUND 40s)</b>	<b>2022-23 Approved</b>	<b>2022-23 Proposed</b>	<b>Change</b>
Beginning Fund Balance	25,899,822	25,899,822	0
<b>Ending Fund Balance</b>	129,689,959	170,176,370	40,486,411
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	124,228,403	173,774,665	49,546,262
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	26,081,000	35,147,177	9,066,177

<b>FOOD SERVICE FUND (FUND 50)</b>	<b>2022-23 Approved</b>	<b>2022-23 Proposed</b>	<b>Change</b>
Beginning Fund Balance	5,720,643	5,720,643	0
<b>Ending Fund Balance</b>	5,642,734	5,649,060	6,326
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	10,508,379	10,508,599	220
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	10,586,288	10,580,182	(6,106)

<b>COMMUNITY SERVICE FUND (FUND 80)</b>	<b>2022-23 Approved</b>	<b>2022-23 Proposed</b>	<b>Change</b>
Beginning Fund Balance	1,268,195	1,268,195	0
<b>Ending Fund Balance</b>	1,268,195	1,552,680	284,485
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	8,208,641	7,828,641	(380,000)
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	8,208,641	7,544,156	(664,485)