



## **ORIGINAL BUDGET**

**2011 - 2012**

October 25, 2011

Prepared by:  
Division of Budget and Finance

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The original budget is prepared in conformance with laws and regulations applicable to local governments within the State of Wisconsin. Interpretation of data without an understanding of programs, legal requirements for operation of the district, policies and rules of the School Board and practices of the district could lead to erroneous conclusions. This document is accurate as of the date of preparation. The School Board or other regulatory agencies may take action that could render this document inaccurate or incomplete.

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**RACINE UNIFIED SCHOOL DISTRICT  
2011 – 2012 ORIGINAL BUDGET  
Fund Financial Statements**

School finance practices and governmental accounting rules require that the school district segregate financial transactions into distinct accounting entities, called funds. For purposes of analysis, funds are grouped as either operating or capital project.

Operating funds are used to report on-going annual costs of operating the district. The operating funds include the following:

General Fund (Fund 10)  
Special Education Fund (Fund 27)  
Special Revenue Fund (Funds 21 & 29)  
Debt Service Funds (Funds 38 & 39)  
Capital Project Funds (Funds 41, 42, 43, 44, 45, & 49)  
Food Service Fund (Fund 50)  
Community Service Fund (Fund 80)

The community service fund was created in the 2006-2007 school year to allow for the segregation of financial transactions related to community use of facilities and programs operated for the benefit of the entire community.

Capital project funds are created whenever acquired resources are restricted for the acquisition or construction of specific capital projects or purchase of capital items. Racine reports on five capital project funds.

A separate financial statement showing revenues, expenditures and changes in fund balance is prepared for each fund. A combined statement showing revenues, expenditures and changes in fund balance for all funds is also provided. The combined statement removes interfund transactions to avoid overstating revenues or expenditures.

Please note that the 2010-11 audit report has not been finalized. The actual financial figures included are considered unaudited.

## **BUDGET ASSUMPTIONS**

The following assumptions were used to create the original budget:

1. Pending changes to laws and regulations regarding school finance will not be adjusted in such a way as to have a material impact on the budget.
2. Property values decrease 1.75% as per the state certification.
3. Membership (full-time equivalent enrollment) will be lower by 230 students. The three year membership average for revenue limit purposes will decrease by 48 students. Overall enrollment in the district decreased by 386 students.
4. The number of open enrollment students coming into the district will be 14. The number of open enrollment students leaving the district increased from 690 to 866. Open enrollment tuition payments by RUSD are expected to exceed \$6.7 million.
5. General state aid is estimated to decrease approximately \$11,659,124 which represents an 8.5% reduction. The district will also lose \$919,814 in High Poverty Aid from the state and \$560,517 in state aid to fund voucher payments to private schools. If these funds were not cut, the property tax burden for RUSD taxpayers would have been reduced under school finance laws. The total reduction was \$12.34 million or an 8.9 % cut in school property tax relief funds.
6. Categorical state aid programs were also cut by approximately \$3 million. This includes the elimination of the Preschool through Grade 5 program, Children at Risk Aid, and 10% reductions in other state categorical aids. State special education and high cost aid is expected increase by \$218,000.
7. The district will utilize over \$4 million in federal EdJobs funds to alleviate budget reductions required by the state.
8. Approximately \$6.3 million in federal ARRA stimulus funds expired while remaining ARRA funds of \$656,000 were utilized to cover district expenses.
9. Labor costs were decreased for all employee groups consistent with ratified collective bargaining agreements and historical patterns. Retirement and health benefit adjustments reduced costs by an estimated \$18 million.
10. Budget reserves were created for health benefit changes that are being discussed by the Board of Adjustments.
11. Over \$390,000 is provided for the board approved textbook adoptions for social studies, science, and vocational education. In addition, \$1.1 million was budgeted to cover replacement textbook costs.
12. Utility costs are reduced by \$140,000 due to efficiency measures and facility improvements. Overtime costs were reduced by over \$132,000.

13. The budget includes reductions in district staff to meet budget reductions as determined by the staffing process. Reductions to staff FTE are estimated to include 7.9 administrators, 13.9 clerical, 83 educational assistants, and 1.76 teachers.

The recommended interim budget complies with rules and regulations of the State of Wisconsin and federal government as well as policies of the Racine Unified School District. The budget will allow for sustaining existing programs but does not contribute to continued building of organizational capacity for future years nor address future facility needs.

# ENROLLMENT INFORMATION

School district revenues and costs are directly related to the number of pupils served as well as the curriculum and support programs offered. Long-term facility needs are based on projected enrollment. Consequently, enrollment projections constitute the beginning point for calculation of budgets. The District uses a modified cohort-survival enrollment projection methodology. The enrollment history for the last 5 years, and the preliminary projection for the next 5 years is shown below.

## RACINE UNIFIED SCHOOL DISTRICT Enrollment Projection District Summary

Enrollment projections are used to plan for staffing levels, facility space needs and quantities of supplies and materials.

	PRE - K	4K	5K	1 - 12	Total Enrolled	Enrolled Change	Non-Attending	Total Count	Total Change
<b>Historical Data</b>									
2007-08	288	222	1,575	18,682	20,767		472	21,239	
2008-09	253	897	1,525	18,399	21,074	307	526	21,600	361
2009-010	270	928	1,540	18,420	21,158	84	650	21,808	208
2010-11	239	932	1,595	18,221	20,987	(171)	690	21,677	(131)
2011-12	311	935	1,523	17,832	20,601	(386)	866	21,467	(210)
<b>Projection</b>									
2012-13	341	927	1,505	17,528	20,301	(300)	935	21,237	(230)
<b>2013-14*</b>	<b>362</b>	<b>912</b>	<b>1,485</b>	<b>17,535</b>	<b>20,294</b>	<b>(7)</b>	<b>994</b>	<b>21,288</b>	<b>51</b>
<b>2014-15*</b>	<b>383</b>	<b>901</b>	<b>1,465</b>	<b>17,503</b>	<b>20,252</b>	<b>(42)</b>	<b>1,060</b>	<b>21,312</b>	<b>24</b>
<b>2015-16*</b>	<b>404</b>	<b>889</b>	<b>1,441</b>	<b>17,463</b>	<b>20,197</b>	<b>(55)</b>	<b>1,139</b>	<b>21,337</b>	<b>25</b>
<b>2016-17*</b>	<b>426</b>	<b>877</b>	<b>1,416</b>	<b>17,385</b>	<b>20,104</b>	<b>(93)</b>	<b>1,222</b>	<b>21,326</b>	<b>(11)</b>

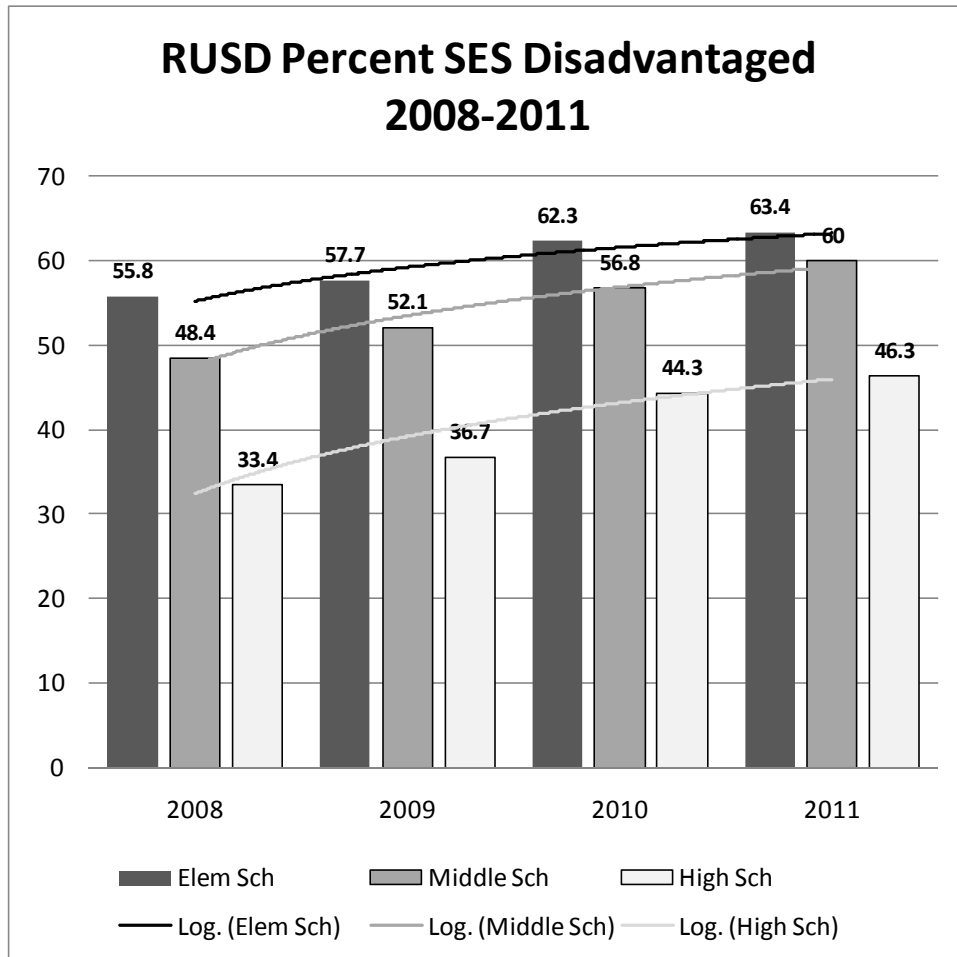
Total enrolled includes pupils enrolled for attendance in one of the district's schools or sponsored programs (e. g. off-site 4 year old kindergarten) regardless of residence status. Projections for future years is based on a cohort survival method with greatest weight given to initial grade data (4 year old kindergarten). Enrollment is reduced by 200 in FY11 and 400 in FY12 to account for students participating in the proposed private school voucher program.

Non-attending represents resident pupils who attend school in another school district, mostly under the state's open enrollment law.

\* Note: Projections do not account for unlimited allowance for private school vouchers in 2013-14 which in Milwaukee is currently 20% of enrollment.

Following the calculation of projected enrollment based on the cohort-survival methodology, manual adjustments are made to reflect changes not reflected in the calculations.

Over the past several years the district has experienced a significant increase in the percentage of students considered disadvantaged due to their socioeconomic status. The largest increase in the percentage of students is at the secondary school level. Since the winter of 2008 the percentage of SES students in the middle schools has increased 11.6% from 48.4% to 60%. The high schools increased 12.9% from 33.4% to 46.3%.



The increase in the total number of SES students is more dramatic since 2008. Middle schools have had almost a 25% increase in students in this status while high schools increased over 26%.

Total Number of SES Students - 2008 and 2011			
Year	Elem Sch	Middle Sch	High Sch
2008	5783	2127	2478
2011	<u>6549</u>	<u>2657</u>	<u>3126</u>
% Increase	<b>13.2%</b>	<b>24.9%</b>	<b>26.2%</b>



## PROPERTY TAX INFORMATION

Property taxes are levied in the following operating funds:

General Fund	\$76,722,003	94.06%
Debt Service Funds	3,998,575	4.90%
Community Service Fund	850,000	1.04%

The amount of property taxes a school district is permitted to raise in the general and debt service funds is limited by state imposed revenue limits.

Property taxes are estimated to increase \$3,460,240, which is 4.43% higher than last year. The estimated property tax rate will increase 6.29%, or \$.53 per \$1,000 equalized value, for a property tax rate of \$8.94. The tax rate increase is influenced by a significant 1.75% decrease in property value for total equalized value of \$9,127,325,650. This represents the third year in a row the district's equalized property value decreased. Of the levy increase, approximately \$850,000 is to reinstitute a tax levy for community service programs. Another \$786,000 is to fund an energy efficiency project.

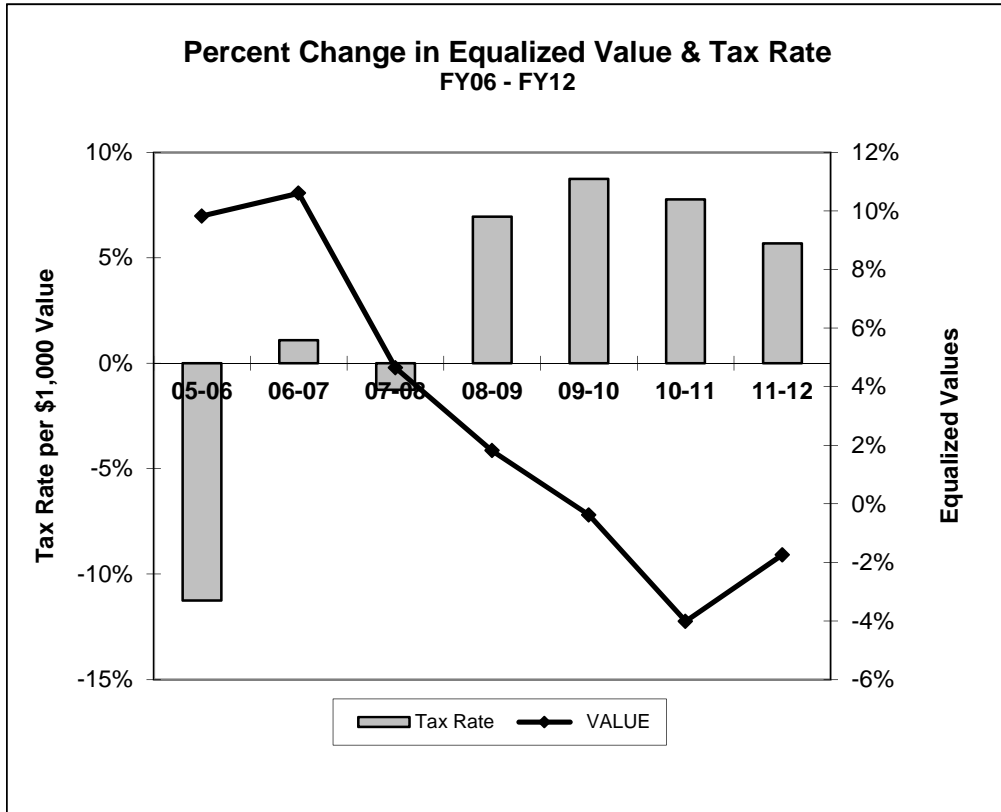
The following table shows the history of equalized value in the district, tax levies, and tax rates since the district was first formed in 1961-62. Changes to the total tax levy under state revenue limits are impacted by increases or decreases in state equalization aid and student enrollment, as well as referendum approved expenditures. For example, in 2005-06 RUSD received a \$6 million increase in state equalization aid while in 2009-10 there was a \$1.1 million decrease. The graph below shows how property value changes impact the tax rate. The

### RACINE UNIFIED SCHOOL DISTRICT TAX LEVY HISTORY

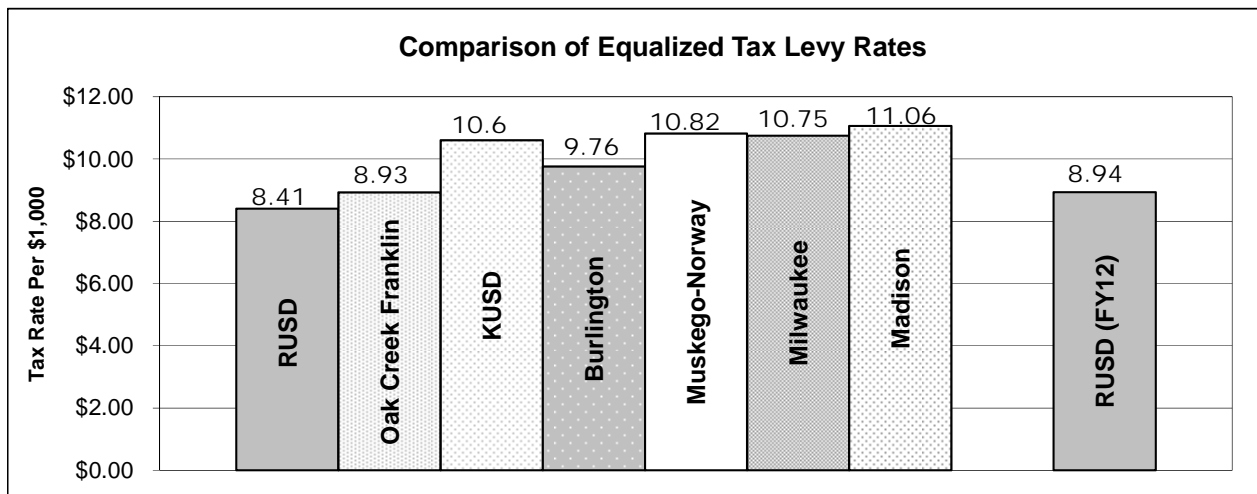
(Amounts in Thousands)

SCHOOL YEAR	EQUALIZED VALUE (TID OUT)	% CHANGE	TAX LEVY	% CHANGE	TAX RATE per \$1000 EQUALIZED	TAX RATE CHANGE	RUNNING AVE
61-62	610,437		7,576		\$12.41		
71-72	1,036,724		19,789		\$19.09		
81-82	2,789,838		31,340		\$11.23		
91-92	4,976,066		47,472		\$9.54		
01-02	6,037,440		53,182		\$8.81		
02-03	6,438,154	6.64%	48,475	(8.85%)	\$7.53	(14.52%)	(14.5%)
03-04	6,874,804	6.78%	53,063	9.47%	\$7.72	2.51%	(12.4%)
04-05	7,505,782	9.18%	57,163	7.73%	\$7.62	(1.33%)	(13.5%)
05-06	8,243,327	9.83%	55,717	(2.53%)	\$6.76	(11.25%)	(23.3%)
06-07	9,117,495	10.60%	62,299	11.81%	\$6.83	1.09%	(22.4%)
07-08	9,541,307	4.65%	64,373	3.33%	\$6.75	(1.26%)	(23.4%)
08-09	9,714,573	1.82%	70,101	8.90%	\$7.22	6.96%	(18.1%)
09-10	9,677,597	-0.38%	75,939	8.33%	\$7.85	8.74%	(10.9%)
10-11	9,289,465	-4.01%	78,110	2.86%	\$8.41	7.16%	(4.5%)
11-12	9,127,326	-1.75%	81,571	4.43%	\$8.94	6.29%	1.5%

FY12 original budget includes a 1.75% decrease in property values which is the third year there has been a decline in district valuation.



The graph below shows how the equalized tax levy rate for RUSD remains below bordering and peer school districts. The graph compares FY11 equalized tax levy rates and shows how the FY12 equalized tax rate should continue to be lower than the other listed districts when taking into consideration their anticipated levy increases.



The following table provides a breakdown of the property tax levy rate increase. Approximately 55% of the increase is allowed by the state as part of the revenue limit formula which allows the district to replace cuts in state General Aid and High Poverty Aid with a tax levy. This includes \$560,517 for the Voucher Tax which diverted state property tax relief aid to fund payments to private schools. The figure also includes a declining enrollment expenditure allowance of \$446,965 which was more than offset by the declining enrollment exemption from the previous year. The levy for debt service was increased to normal levels after using balances in the fund last fiscal year to reduce the tax levy. The community service levy was also restored to \$850,000 after eliminating it the past two years to reduce the tax levy. Finally, \$786,000 is being levied to pay for energy efficiency lighting projects.

### Breakdown of the Change in FY12 Tax Levy Increase

	District Action	State Action	Amount	Levy Rate Impact	
Restored Debt Service Levy	✓		\$637,203	0.07	} <b>.10</b>
Energy Efficiency Levy	✓		786,000	0.09	
Restored Community Service Levy	✓		850,000	0.09	
Transfer of Service Adjustment	✓		-353,413	-0.04	
Expired Referendum	✓		-1,000,000	-0.11	} <b>.14</b>
Property Value Decrease	✓	✓		0.15	
Declining Enrollment Exemption Adj	✓	✓	-177,932	-0.02	
Levy Chargeback & Computer Aid	✓	✓	41,436	0.00	
Reduction in High Poverty Aid		✓	919,814	0.10	} <b>.29</b>
Private School Voucher Tax		✓	560,517	0.06	
State Aid Loss Over Rev Cap		✓	<u>1,196,615</u>	<u>0.13</u>	
Total levy increase			<u>3,460,240</u>	<u>0.53</u>	

## COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

The following statement combines all funds, providing an overall picture of the district's financial operation in a single display.

Overall, the district will have a reduction of fund balance of approximately \$1.8 million. This is caused by the use of funds from previously approved capital projects and a reduction in the food service fund. When the impact of the capital project fund reduction is removed, the budget has an increase in total fund balance of \$732,823.

The projected change in fund balance by fund for the budget year is:

### Change in Fund Balance

Reconciliation of Fund Balance	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 ACTUAL	2011-12 BUDGET
General fund	\$16,050,922	\$20,483,550	\$20,214,939	\$21,483,550
Special revenue trust fund	\$41,641	\$119,736	\$114,578	\$64,829
TEACH fund	0	0	0	0
Special revenue fund	33,436	35,428	32,945	32,947
Debt service funds	2,556,834	1,337,812	653,080	497,363
Capital project funds	3,256,652	2,826,220	2,642,567	72,615
Food service fund	660,912	528,643	797,353	646,896
Community service fund	290,469	302,131	154,503	270,774
<b>Fund balance end of year</b>	<b>\$22,890,866</b>	<b>\$25,633,520</b>	<b>\$24,609,964</b>	<b>\$23,068,974</b>

Change in Fund Balance For fiscal year 2011-12	Beginning	Revenues and Other Financing Sources	Expenditures and Other Financing Uses	Change	Ending
General fund	\$20,214,939	\$226,661,347	\$225,392,736	\$1,268,611	21,483,550
Special revenue trust funds	114,578	122,000	171,749	(\$49,749)	64,829
Special education fund	0	53,467,260	53,467,260	\$0	0
Special projects fund	32,945	642,687	642,685	\$2	32,947
Debt service funds	653,080	10,083,573	10,239,290	(\$155,717)	497,363
Capital project funds	2,642,567	1,506,279	4,076,231	(\$2,569,952)	72,615
Food service fund	1,093,491	8,195,976	8,642,571	(\$446,595)	646,896
Community service fund	154,503	1,019,902	903,631	\$116,271	270,774
Totals	<u>\$24,906,102</u>	<u>\$301,699,024</u>	<u>\$303,536,153</u>	<u>(\$1,837,129)</u>	<u>\$23,068,974</u>
<b>Overall change in fund balance</b>					<b>(\$1,837,129)</b>
<b>Change in operating* fund balance</b>					<b>\$732,823</b>

\* All funds except capital projects.

**ALL GOVERNMENTAL FUNDS**  
**Combined Statement of Revenues, Expenditures and Changes in Fund Balance**  
**ANNUAL BUDGET**

	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 ACTUAL *	2011-12 BUDGET	CHANGE		NOTES
					Amount	Percent	
<b>Revenues by Source</b>							
Property taxes	\$70,101,214	\$75,939,067	\$78,110,338	\$81,570,578	\$3,460,240	4.43%	1
Local & intermediate sources	4,038,358	3,381,915	3,317,541	3,264,642	(\$52,899)	-1.59%	2
State sources	139,517,913	149,428,915	159,636,141	144,505,984	(\$15,130,157)	-9.48%	3
Federal sources	41,120,999	34,453,297	30,733,650	31,451,323	\$717,673	2.34%	4
Other sources	626,042	1,267,304	1,696,767	754,328	(\$942,439)	-55.54%	5
<b>Total revenues</b>	<b>255,404,526</b>	<b>264,470,498</b>	<b>273,494,438</b>	<b>261,546,855</b>	<b>(11,947,583)</b>	<b>-4.37%</b>	
<b>Expenditures by Function</b>							
<b>Instruction</b>							
Regular instruction	102,057,530	102,643,480	114,103,212	96,586,413	(\$17,516,799)	-15.35%	6
Vocational instruction	4,792,502	4,784,727	5,136,340	4,798,091	(\$338,249)	-6.59%	
Special instruction	38,565,950	40,385,848	43,097,055	39,992,445	(\$3,104,610)	-7.20%	
Other instruction	6,646,562	6,826,476	6,957,160	6,451,945	(\$505,215)	-7.26%	
<b>Total instruction</b>	<b>152,062,544</b>	<b>154,640,531</b>	<b>169,293,767</b>	<b>147,828,894</b>	<b>(21,464,873)</b>	<b>-12.68%</b>	
<b>Support Service</b>							
Pupil services	13,610,220	15,188,099	15,817,965	14,411,947	(\$1,406,018)	-8.89%	
Libraries & instructional support	11,461,149	12,887,300	13,646,523	12,663,171	(\$983,352)	-7.21%	
General administration	2,031,954	2,249,631	2,373,783	2,182,628	(\$191,155)	-8.05%	
Building administration	10,764,581	11,171,691	12,237,862	11,000,335	(\$1,237,528)	-10.11%	
Business & operations	38,783,078	38,204,794	47,187,186	41,998,536	(\$5,188,650)	-11.00%	7
Central services	6,893,895	8,322,783	8,313,756	7,697,762	(\$615,994)	-7.41%	8
Insurance	1,304,140	1,353,085	931,084	1,310,216	\$379,132	40.72%	9
Debt payments	19,608,977	13,302,572	7,076,789	14,506,347	\$7,429,558	104.98%	10
Other support services	580,737	503,697	595,093	626,471	\$31,378	5.27%	
Food service	7,185,339	7,235,137	7,729,786	8,642,571	\$912,785	11.81%	11
Community service	968,857	166,329	252,724	903,631	\$650,907	257.56%	12
<b>Total support services</b>	<b>113,192,927</b>	<b>110,585,119</b>	<b>116,162,551</b>	<b>115,943,615</b>	<b>(218,937)</b>	<b>-0.19%</b>	
Non-program transactions	5,065,635	6,030,397	6,909,126	7,191,586	968,144	14.01%	13
<b>Total expenditures</b>	<b>270,321,106</b>	<b>271,256,047</b>	<b>292,365,444</b>	<b>270,964,095</b>	<b>(21,683,809)</b>	<b>-7.42%</b>	
<b>Excess (deficiency) of</b>							
Revenues over Expenditures	(14,916,580)	(6,785,550)	(18,871,006)	(9,417,240)	\$9,453,767	-50.10%	
Other Financing Sources (Uses)	16,515,407	13,114,212	14,628,246	7,580,111	(\$7,048,135)	-48.18%	14
Net change in fund balance	1,598,827	6,328,662	(4,242,761)	(1,837,129)	\$2,405,632	-56.70%	
Fund Balance Beginning of Year	21,159,770	22,758,597	29,087,259	24,844,499	(\$4,242,761)	-14.59%	
<b>Fund Balance End of Year</b>	<b>\$22,758,597</b>	<b>\$29,087,259</b>	<b>\$24,844,499</b>	<b>\$23,007,370</b>	<b>(\$1,837,129)</b>	<b>-7.39%</b>	

**Revenues**

- 1 See information beginning on page 6 regarding property taxes.
- 2 Lower amount due to reduction in investment earnings, student fee collections, and cash payments for breakfasts and lunches.

- 3 Includes estimated decrease in state general aid of \$11.7 million and a loss of \$3 million in state categorical aids.
- 4 Amount reflects the loss of \$6.3 million of ARRA stimulus funds while utilizing remaining federal ARRA stimulus funds which were available at the beginning of the fiscal year. The federal fund estimate includes additional grant carryover funds, and the use of \$4 million of federal EdJobs funds.
- 5 Reduced amount due to lower revenue estimates related to Microsoft funds and insurance dividends.

### **Expenditures**

- 6 Larger decrease due to the lower textbook and classroom technology costs. The costs from the prior year are now part of increased lease debt payment costs (see #10).
- 7 Larger reduction due to completion of the Fratt Elementary School and Central Office construction projects.
- 8 Lower decrease due to expenses related to the Dark Fiber project.
- 9 Budget increased to account for increased Unemployment Compensation costs caused by reduced staff.
- 10 Debt costs increased due to deferred payments for FY11 textbook adoption and computer technology lease payments as part of the Technology Refresh initiative.
- 11 Reflects higher costs due to higher estimated food service utilization and the purchase of new lunchroom tables.
- 12 Increase reflects moving the expenses of the Lighted Schoolhouse back to the Community Service fund.
- 13 This area reflects the tuition costs related to increased numbers of open enrollment students leaving the district. The additional students leaving the district cost an additional \$968,144.
- 14 The amount of other financing sources is reduced over the prior year by the recognition of the textbook adoption deferred payment and Hardware Refresh lease proceeds.

The following charts summarize revenues and expenditures into broad categories.

**Revenues**

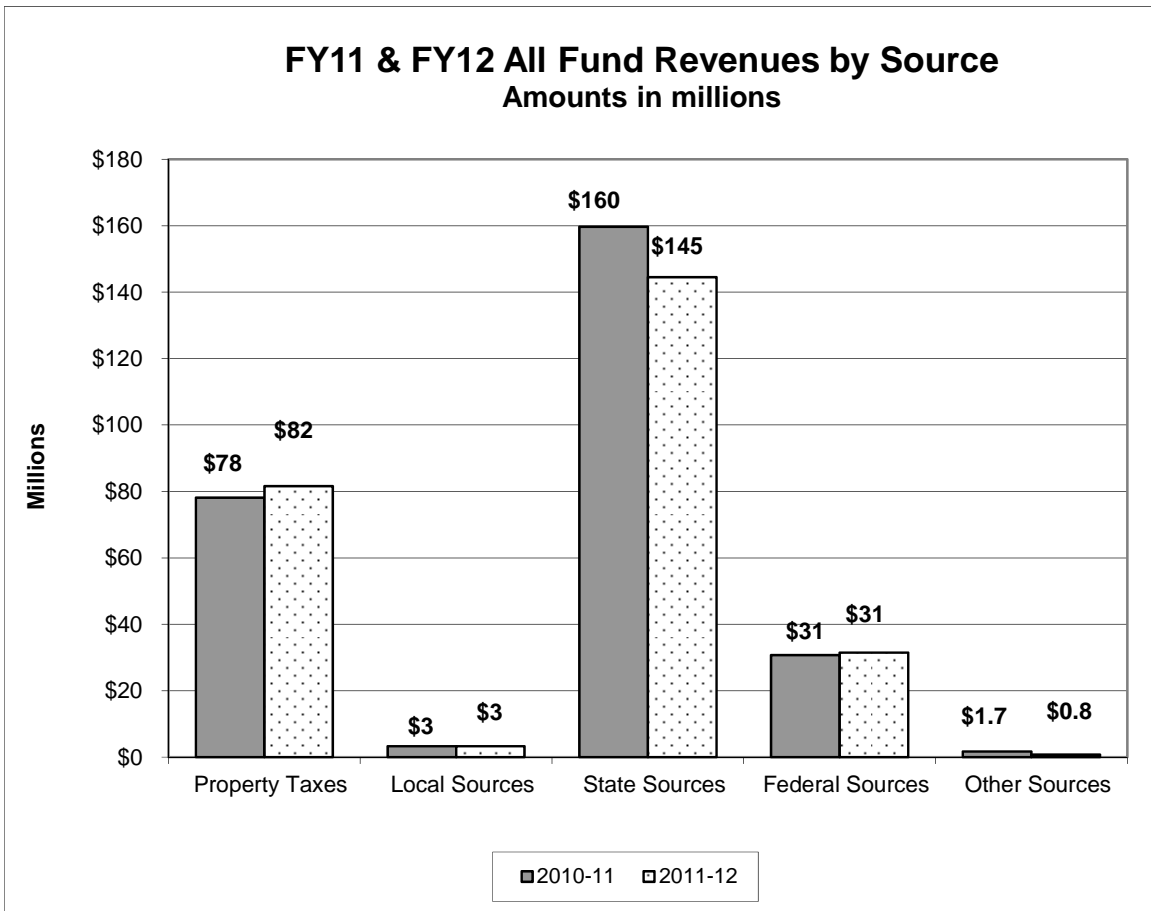
**Property taxes:** Revenue from taxable property located within the bounds of the school district.

**Local & intermediate sources:** Primarily fees, earnings on investments, tuition charges for students from other districts, sales, donations, and rental charges.

**State sources:** Equalization and categorical aid and proceeds for state sponsored projects.

**Federal sources:** Revenue for projects funded by the federal government.

**Other revenue:** Reimbursements from the federal government for medical services provided to low income students.



## Expenditures

**Instruction:** The direct cost of teaching students, including salaries and benefits, textbooks, teaching supplies, and equipment.

**Instructional & pupil support:** Costs, including salaries, benefits, services, supplies and equipment, related to libraries, instructional staff development, curriculum development, guidance, social work, nursing and therapy services.

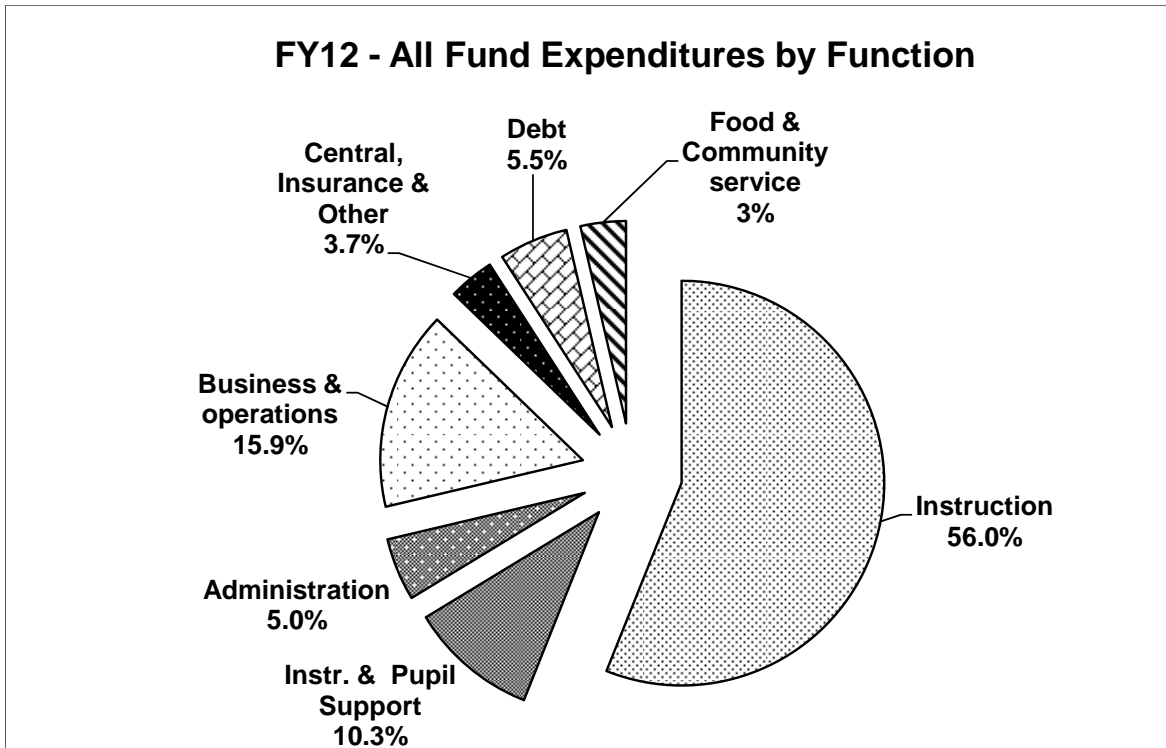
**Administration:** Involves the cost, including salaries, benefits, supplies and equipment, of administration for schools and the entire school system including administrators, central office staff, board of education, and legal services.

**Business, Facilities and Operations:** This includes the cost of the business and accounting department, operating, cleaning and maintaining the buildings, utilities, trash disposal, custodial services, repairs, and transportation of pupils.

**Central, Insurance and Other:** Costs related to information systems, human services, insurance, copiers, printing, non-instructional staff training.

**Debt:** For repayment of principal and interest on long-term debt and interest costs on short-term debt of the district.

**Food and community service:** Costs related to food service operations, expenses related to community service, community use of facilities, and aspects of the Lighted Schoolhouse program.





# GENERAL FUND

The general fund is used to account for all financial transactions relating to the district's operations, except for those required to be reported in other funds. The general fund balance is budgeted to increase \$1,268,611 to make up for the unanticipated prior year fund balance reduction. Significant changes in amounts are described in the notes that follow the statement of revenues, expenditures and changes in fund balance.

**General Fund  
Combined Statement of Revenues, Expenditures and Changes in Fund Balance  
ORIGINAL BUDGET**

	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 ACTUAL*	2011-12 BUDGET	PERCENT CHANGE	NOTES
<b>Revenues by source</b>						
Property taxes	\$61,354,862	\$72,774,061	\$74,431,322	\$76,722,003	3.08%	
Local sources	1,156,557	708,516	906,539	763,212	-15.81%	1
Intermediate sources	152,424	166,439	112,237	106,240	-5.34%	
State sources	126,635,695	136,279,537	146,449,827	131,090,234	-10.49%	2
Federal sources	29,746,804	18,266,692	13,272,798	16,882,521	27.20%	3
Other sources	626,042	1,257,177	1,565,529	754,328	-51.82%	4
<b>Total revenues</b>	<b>219,672,384</b>	<b>229,452,422</b>	<b>236,738,253</b>	<b>226,318,538</b>	<b>-4.40%</b>	
<b>Expenditures by function</b>						
Instruction						
Regular instruction	101,243,687	101,810,814	113,421,609	96,040,090	-15.32%	5
Vocational instruction	4,721,992	4,729,780	5,080,068	4,738,091	-6.73%	
Special instruction	30,708	59,852	60,550	45,086	-25.54%	
Other instruction	6,646,562	6,826,476	6,950,797	6,444,350	-7.29%	
<b>Total instruction</b>	<b>112,642,948</b>	<b>113,426,922</b>	<b>125,513,024</b>	<b>107,267,617</b>	<b>-14.54%</b>	
Support service						
Pupil services	7,943,814	9,273,477	9,539,777	8,608,164	-9.77%	
Libraries & instructional support	8,447,207	9,542,387	10,009,829	9,233,715	-7.75%	
General administration	2,007,954	2,229,631	2,370,844	2,158,628	-8.95%	
Building administration	10,760,549	11,162,406	12,237,651	11,000,335	-10.11%	
Business & operations	30,928,467	33,986,148	33,766,899	35,582,951	5.38%	6
Central services	5,932,432	8,267,338	8,299,626	6,199,716	-25.30%	7
Insurance	1,101,450	1,175,154	750,656	1,113,139	48.29%	8
Debt payments	918,147	1,581,594	2,446,665	4,267,057	74.40%	9
Other support services	580,737	503,697	595,093	626,471	5.27%	10
<b>Total support services</b>	<b>68,620,758</b>	<b>77,721,832</b>	<b>80,017,040</b>	<b>78,790,175</b>	<b>-1.53%</b>	
Non-program transactions	4,792,899	5,791,911	6,502,775	6,785,175	4.34%	11
<b>Total expenditures</b>	<b>186,056,606</b>	<b>196,940,665</b>	<b>212,032,839</b>	<b>192,842,967</b>	<b>-9.05%</b>	
Excess (deficiency) of revenues over expenditures	33,615,778	32,511,757	24,705,414	33,475,571	35.50%	
Other financing sources (uses)						
Transfers from other funds	151,768	195,997	221,878	342,809		
Other financing sources	1,132,550	2,390,211	8,292,434	0		
Transfers to other funds	(33,457,048)	(30,665,338)	(33,488,338)	(32,549,769)	-2.80%	12
<b>Total other financing sources (uses)</b>	<b>(32,172,731)</b>	<b>(28,079,130)</b>	<b>(24,974,026)</b>	<b>(32,206,960)</b>		
Net change in fund balance	1,443,047	4,432,628	(268,611)	1,268,611		13
Fund balance beginning of year	14,607,875	16,050,922	20,483,550	20,214,939	-1.31%	
<b>Fund balance end of year</b>	<b>\$16,050,922</b>	<b>\$20,483,550</b>	<b>\$20,214,939</b>	<b>\$21,483,550</b>	<b>6.28%</b>	

## **Revenues**

- 1 Lower amount due to a reduction in investment earnings and student fee collections.
- 2 Includes estimated decrease in state general aid of \$11.7 million and a loss of \$2.5 million in state categorical aids.
- 3 Amount reflects utilizing remaining federal ARRA stimulus funds which were available at the beginning of the fiscal year, additional grant carryover funds, and the use of \$4 million of federal EdJobs funds.
- 4 Reduced amount due to lower revenue estimates related to Microsoft funds and insurance dividends.

## **Expenditures**

Most functional areas include costs for compensation (wages and benefits). Preliminary estimates for compensation reflect negotiated settlements with employee groups. The approved changes to WRS retirement contributions and the adjustments to the health benefit program contributed to significant cost reductions over past years.

- 5 Larger decrease due to the lower textbook and classroom technology costs. The costs from the prior year are now increased lease debt payment costs (see #9).
- 6 Increase due to continued referendum construction costs, new middle school lighting replacement expenses, higher utility costs, and transportation cost increases.
- 7 Reduced costs due to higher FY11 budget related to the Technology Refresh.
- 8 Budget increased to account for increased Unemployment Compensation costs.
- 9 Higher amount related to lease payments for the Technology Refresh and deferred payments for the textbook adoption.
- 10 This area reflects the tuition costs related to increased numbers of open enrollment students leaving the district.
- 11 General fund transfer to cover special education expenses.
- 12 Adds \$1,268,611 million to restore the planned prior year fund balance which reduced due to significantly higher than anticipated employee health benefit costs due to plan changes.

**GENERAL FUND 10**

Change over FY11  
Change over Interim Budget

REVENUES	2010 -11 Audited		2011-12		2011-12		Change over FY11		Change over Interim Budget	
	Actual	Interim Budget	Proposed Budget	Proposed Budget	Amount	Percent	Amount	Percent	Amount	Percent
<b>Local Sources</b>										
1211 - Current Property Tax Levy	74,399,509.00	78,221,723.00	76,642,568.00	76,642,568.00	2,243,059.00	3.0%	-1,579,155.00	-2.0%		
1212 - Property Tax Charge Back Levy	31,813.00	39,024.00	79,435.00	79,435.00	47,622.00	149.7%	40,411.00	103.6%		
1213 - Mobile Home Fees	0.00	0.00	0.00	0.00	0.00	100.0%	0.00	0.0%		
2241 - General Tuition - Individual	2,433.95	2,434.00	2,434.00	2,434.00	0.05	100.0%	0.00	0.0%		
2244 - Tuition/Pmt for Serv - Loc Gov	4,181.66	4,182.00	4,182.00	4,182.00	0.34	0.0%	0.00	0.0%		
2248 - Transportation Fees - Ind	0.00	2,380.00	2,380.00	2,380.00	2,380.00	#DIV/0!	0.00	0.0%		
2262 - Supply Resale	16,706.21	14,306.00	14,306.00	14,306.00	-2,400.21	-14.4%	0.00	0.0%		
2263 - Vocational Education Projects	13,531.16	3,125.00	3,985.00	3,985.00	-9,546.16	-70.5%	860.00	27.5%		
2264 - Non-Capital Surplus Property	237.96	6,100.00	6,100.00	6,100.00	5,862.04	2463.5%	0.00	0.0%		
2271 - School Co-Curricular Admission	110,463.72	115,706.00	110,464.00	110,464.00	0.28	0.0%	-5,242.00	-4.5%		
2279 - Other School Activity Income	25,274.21	4,500.00	4,500.00	4,500.00	-20,774.21	-82.2%	0.00	0.0%		
2280 - Earnings - Investments	20,929.98	65,000.00	65,000.00	65,000.00	70.02	0.3%	-44,000.00	-67.7%		
2291 - Gifts	7,810.00	95,500.00	95,500.00	95,500.00	87,690.00	1122.8%	0.00	0.0%		
2292 - Student Fees	163,388.68	185,285.00	163,389.00	163,389.00	0.32	0.0%	-21,896.00	-11.8%		
2293 - Rentals	5,547.50	6,700.00	28,048.00	28,048.00	22,500.50	405.6%	21,348.00	318.6%		
2294 - Textbook Revenue	233,579.55	206,000.00	233,580.00	233,580.00	0.45	0.0%	27,580.00	13.4%		
2295 - Summer School Revenue	57,581.77	30,000.00	57,582.00	57,582.00	0.23	0.0%	27,582.00	91.9%		
2297 - Student Fines	0.00	400.00	400.00	400.00	400.00	#DIV/0!	0.00	0.0%		
2990 - Other Miscellaneous Revenues	244,872.37	53,920.00	15,362.00	15,362.00	-229,510.37	-93.7%	-38,558.00	-71.5%		
<b>Total Local Sources</b>	<b>75,337,860.72</b>	<b>79,056,285.00</b>	<b>77,485,215.00</b>	<b>77,485,215.00</b>	<b>2,147,354.28</b>	<b>2.9%</b>	<b>-1,571,070.00</b>	<b>-2.0%</b>		
<b>Intermediate Sources</b>										
3317 - Fed Aid Transits - Wisc Dist	5,996.50	0.00	0.00	0.00	-5,996.50	-100.0%	0.00	0.0%		
3341 - Tuition - Wisc Dist (Not OE)	0.00	6,498.00	0.00	0.00	0.00	0.0%	-6,498.00	-100.0%		
3345 - Open Enrollment Tuition	104,640.00	92,566.00	104,640.00	104,640.00	0.00	0.0%	12,074.00	13.0%		
5590 - Other Payments from CESAS	1,600.00	1,600.00	1,600.00	1,600.00	0.00	0.0%	0.00	0.0%		
<b>Total Intermediate Sources</b>	<b>112,236.50</b>	<b>100,664.00</b>	<b>106,240.00</b>	<b>106,240.00</b>	<b>-5,996.50</b>	<b>-5.3%</b>	<b>5,576.00</b>	<b>5.5%</b>		
<b>State Sources</b>										
6612 - Transportation State Aid	412,055.00	370,850.00	370,850.00	370,850.00	-41,205.00	-10.0%	0.00	0.0%		
6613 - Library State Aid	895,370.00	805,833.00	870,960.00	870,960.00	-24,410.00	-2.7%	65,127.00	8.1%		
6615 - Integration Aid - Resident	7,658,226.00	6,892,403.40	6,980,239.00	6,980,239.00	-677,987.00	-8.9%	87,835.60	1.3%		
6618 - Bilingual State Aid	476,478.81	371,362.00	371,362.00	371,362.00	-105,116.81	-22.1%	0.00	0.0%		
6619 - Other State Categorical Aid	1,316,101.00	1,000,000.00	1,000,000.00	1,000,000.00	-316,101.00	-24.0%	0.00	0.0%		
6621 - State Equalization Aid	129,103,315.00	117,048,817.60	117,926,617.00	117,926,617.00	-11,176,698.00	-8.7%	877,799.40	0.7%		
6628 - State High Poverty Aid	2,403,618.00	865,037.00	1,483,804.00	1,483,804.00	-919,814.00	100.0%	618,767.00	71.5%		
6629 - Other State General Aid	358,139.00	0.00	0.00	0.00	-358,139.00	-100.0%	0.00	#DIV/0!		
6630 - State Special Project Grants	1,531,045.64	0.00	20,000.00	20,000.00	-1,511,045.64	-98.7%	20,000.00	#DIV/0!		

6641 - General Tuition - State Paid	341,891.00	309,803.00	276,435.00	-65,456.00	-19.1%	-33,368.00	-10.8%
6650 - State SAGE Aid	1,485,101.00	1,311,184.00	1,311,184.00	-173,917.00	-11.7%	0.00	0.0%
6691 - State Tax Exempt Computer Aid	449,097.00	480,208.00	455,283.00	6,186.00	1.4%	-24,925.00	-5.2%
6699 - Other State Revenue	19,389.54	23,500.00	23,500.00	4,110.46	21.2%	0.00	0.0%
<b>Total State Sources</b>	<b>146,449,826.99</b>	<b>129,478,998.00</b>	<b>131,090,234.00</b>	<b>-15,359,592.99</b>	<b>-10.5%</b>	<b>1,611,236.00</b>	<b>1.2%</b>

Federal Sources

7713 - Federal Vocational Ed Aid	271,397.00	255,000.00	255,434.00	-15,963.00	-5.9%	434.00	0.2%
7718 - Fed Stabilizatr Aid Through DPI	0.00	0.00	712,510.00	712,510.00	#DIV/0!	712,510.00	0.0%
7730 - Federal Special Projects	1,594,253.19	2,377,789.00	3,107,047.00	1,512,793.81	94.9%	729,258.00	30.7%
7751 - IASA Title I	10,972,252.25	7,015,562.00	8,671,982.00	-2,300,270.25	-21.0%	1,656,420.00	23.6%
7770 - Federal Aid thru Municipality	1,722.14	0.00	0.00	-1,722.14	-100.0%	0.00	#DIV/0!
7780 - Fed Aid thru nonDPI St Agency	433,173.59	3,950,834.00	4,135,548.00	3,702,374.41	854.7%	184,714.00	100.0%
<b>Total Federal Sources</b>	<b>13,272,798.17</b>	<b>13,599,185.00</b>	<b>16,882,521.00</b>	<b>3,609,722.83</b>	<b>27.2%</b>	<b>3,283,336.00</b>	<b>24.1%</b>

Other Sources

8962 - Inventory Adjustments	0.00	0.00	0.00	0.00	0.0%	0.00	0.0%
8964 - Insurance Dividends & Payments	338,986.00	0.00	0.00	-338,986.00	-100.0%	0.00	#DIV/0!
8968 - Premium on Debt Issuance	405,101.11	0.00	362,140.00	-42,961.11	-10.6%	362,140.00	#DIV/0!
8969 - Other Adjustment	235,971.24	0.00	0.00	-235,971.24	-100.0%	0.00	#DIV/0!
8971 - Refund Receipt	559,950.63	153,495.00	375,829.00	-184,121.63	-32.9%	222,334.00	144.8%
8972 - Non-Deductible Refund Receipt	25,462.20	5,221.00	5,221.00	-20,241.20	-79.5%	0.00	0.0%
8990 - Other Miscellaneous Revenues	58.15	11,138.00	11,138.00	11,079.85	19053.9%	0.00	0.0%
<b>Total Other Sources</b>	<b>1,565,529.33</b>	<b>169,854.00</b>	<b>754,328.00</b>	<b>-811,201.33</b>	<b>-51.8%</b>	<b>584,474.00</b>	<b>344.1%</b>

Other Financing Sources

9127 - Transfer From Special Ed Fund	201,938.00	217,983.00	320,520.00	118,582.00	58.7%	102,537.00	47.0%
9129 - Transfer - Other Special Proj	19,940.00	21,100.00	22,289.00	2,349.00	11.8%	1,189.00	5.6%
9861 - Rev from Sale of Equipment	616,476.38	0.00	0.00	-616,476.38	-100.0%	0.00	0.0%
9878 - Long-Term Debt-Capital Leases	7,675,957.40	0.00	0.00	-7,675,957.40	-100.0%	0.00	0.0%
<b>Total Other Financing Sources</b>	<b>8,514,311.78</b>	<b>239,083.00</b>	<b>342,809.00</b>	<b>-8,171,502.78</b>	<b>-96.0%</b>	<b>103,726.00</b>	<b>43.4%</b>

Total Revenues and Other Financing Sources

<b>Total Revenues and Other Financing Sources</b>	<b>245,252,563.49</b>	<b>222,644,069.00</b>	<b>226,661,347.00</b>	<b>-18,591,216.49</b>	<b>-7.6%</b>	<b>4,017,278.00</b>	<b>1.8%</b>
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**GENERAL FUND 10**

**Change over FY10**      **Change over Interim Budget**

	<b>2009 -10 Audited Actual</b>	<b>2010-11 Interim Budget</b>	<b>2010-11 Proposed Budget</b>	<b>Amount</b>	<b>Percent</b>	<b>Amount</b>	<b>Percent</b>
<b>EXPENDITURES</b>							
Undifferentiated Curriculum							
11XXXX	30,528,414	30,318,721	30,119,943	-408,471	-1.3%	-198,778	-0.7%
11XXXX	18,268,994	14,471,762	14,264,414	-4,004,580	-21.9%	-207,348	-1.4%
11XXXX	7,568	925	2,925	-4,643	-61.4%	2,000	216.2%
11XXXX	677,235	196,199	189,787	-487,448	-72.0%	-6,412	-3.3%
11XXXX	4,648	0	0	-4,648	-100.0%	0	#DIV/0!
11XXXX	<b>49,486,860</b>	<b>44,987,607</b>	<b>44,577,069</b>	<b>-4,909,791</b>	<b>-9.9%</b>	<b>-410,538</b>	<b>-0.9%</b>
Differentiated Curriculum							
12XXXX	33,145,625	33,038,873	32,816,273	-329,352	-1.0%	-222,600	-0.7%
12XXXX	19,731,680	15,402,504	14,136,426	-5,595,254	-28.4%	-1,266,078	-8.2%
12XXXX	229,725	215,500	360,446	130,721	56.9%	144,946	67.3%
12XXXX	10,827,649	3,141,287	4,144,226	-6,683,423	-61.7%	1,002,939	31.9%
12XXXX	0	0	0	0	#DIV/0!	0	#DIV/0!
12XXXX	70	350	5,650	5,580	8009.7%	5,300	1514.3%
12XXXX	<b>63,934,748</b>	<b>51,798,514</b>	<b>51,463,021</b>	<b>-12,471,728</b>	<b>-19.5%</b>	<b>-335,493</b>	<b>-0.6%</b>
Vocational Curriculum							
13XXXX	3,018,787	2,937,396	3,025,442	6,655	0.2%	88,046	3.0%
13XXXX	1,653,437	1,457,342	1,415,173	-238,264	-14.4%	-42,169	-2.9%
13XXXX	1,747	860	860	-887	-50.8%	0	0.0%
13XXXX	371,991	300,917	247,916	-124,075	-33.4%	-53,001	-17.6%
13XXXX	19,014	30,000	30,000	10,986	57.8%	0	0.0%
13XXXX	15,092	18,700	18,700	3,608	23.9%	0	0.0%
13XXXX	<b>5,080,068</b>	<b>4,745,215</b>	<b>4,738,091</b>	<b>-341,977</b>	<b>-6.7%</b>	<b>-7,124</b>	<b>-0.2%</b>
Health and Physical Curriculum							
14XXXX	3,629,451	3,514,962	3,671,189	41,738	1.1%	156,227	4.4%
14XXXX	1,968,305	1,610,614	1,593,124	-375,181	-19.1%	-17,490	-1.1%
14XXXX	300	200	1,050	750	250.0%	850	425.0%
14XXXX	93,403	23,141	31,933	-61,470	-65.8%	8,792	38.0%
14XXXX	<b>5,691,460</b>	<b>5,148,917</b>	<b>5,297,296</b>	<b>-394,164</b>	<b>-6.9%</b>	<b>148,379</b>	<b>2.9%</b>
Cooccurricular Activities							
16XXXX	831,586	783,542	795,865	-35,721	-4.3%	12,323	1.6%
16XXXX	154,331	109,711	109,427	-44,904	-29.1%	-284	-0.3%
16XXXX	89,602	72,968	75,223	-14,379	-16.0%	2,255	3.1%
16XXXX	128,693	107,882	105,818	-22,875	-17.8%	-2,064	-1.9%
16XXXX	55,125	54,149	60,721	5,596	10.2%	6,572	12.1%
16XXXX	<b>1,259,337</b>	<b>1,128,252</b>	<b>1,147,054</b>	<b>-112,283</b>	<b>-8.9%</b>	<b>18,802</b>	<b>1.7%</b>

17XXXX	Other Special Needs	41,166	0	41,166	0	0.0%	41,166	#DIV/0!
17XXXX	01XX - Salaries	16,049	0	500	-15,549	-96.9%	500	#DIV/0!
17XXXX	02XX - Benefits	2,910	0	0	-2,910	-100.0%	0	0.0%
17XXXX	03XX - Purchased Services	425	3,420	3,420	2,995	704.6%	0	0.0%
17XXXX	04XX - Non-Capital Expense	60,550	3,420	45,086	-15,464	-25.5%	41,666	1218.3%
17XXXX	<b>Subtotal</b>							

	<b>Total Instructional</b>	<b>125,513,024</b>	<b>107,811,925</b>	<b>107,267,617</b>	<b>-18,245,407</b>	<b>-14.5%</b>	<b>-544,308</b>	<b>-0.5%</b>
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21XXXX	Pupil Services	5,531,402	5,306,059	5,352,673	-178,729	-3.2%	46,614	0.9%
21XXXX	01XX - Salaries	3,634,078	2,875,184	2,813,028	-821,050	-22.6%	-62,156	-2.2%
21XXXX	02XX - Benefits	263,435	275,244	288,445	25,010	9.5%	13,201	4.8%
21XXXX	03XX - Purchased Services	110,682	91,833	146,409	35,727	32.3%	54,576	59.4%
21XXXX	04XX - Non-Capital Expense	180	750	7,610	7,430	4127.8%	6,860	914.7%
21XXXX	09XX - Other	9,539,777	8,549,070	8,608,164	-931,612	-9.8%	59,095	0.7%
21XXXX	<b>Subtotal</b>							

22XXXX	Libraries & Instructional Support	5,375,113	4,465,355	4,963,808	-411,305	-7.7%	498,453	11.2%
22XXXX	01XX - Salaries	2,795,065	1,826,875	1,979,490	-815,575	-29.2%	152,615	8.4%
22XXXX	02XX - Benefits	423,676	206,697	662,078	238,402	56.3%	455,381	220.3%
22XXXX	03XX - Purchased Services	950,449	820,274	993,580	43,131	4.5%	173,306	21.1%
22XXXX	04XX - Non-Capital Expense	15,215	11,036	76,163	60,948	400.6%	65,127	590.1%
22XXXX	05XX - Capital Expenditures	450,311	386,986	558,596	108,285	24.0%	171,610	44.3%
22XXXX	09XX - Other	10,009,829	7,717,223	9,233,715	-776,114	-7.8%	1,516,492	19.7%
22XXXX	<b>Subtotal</b>							

23XXXX	General Administration	1,228,588	1,122,365	1,104,845	-123,743	-10.1%	-17,520	-1.6%
23XXXX	01XX - Salaries	563,788	477,056	418,302	-145,486	-25.8%	-58,754	-12.3%
23XXXX	02XX - Benefits	532,891	421,710	574,010	41,119	7.7%	152,300	36.1%
23XXXX	03XX - Purchased Services	22,439	33,081	36,831	14,392	64.1%	3,750	11.3%
23XXXX	04XX - Non-Capital Expense	23,138	24,640	24,640	1,502	6.5%	0	0.0%
23XXXX	09XX - Other	2,370,844	2,078,852	2,158,628	-212,216	-9.0%	79,776	3.8%
23XXXX	<b>Subtotal</b>							

24XXXX	Building Administration	7,631,926	7,260,296	7,318,856	-313,070	-4.1%	58,560	0.8%
24XXXX	01XX - Salaries	4,237,594	3,461,305	3,248,007	-989,587	-23.4%	-213,298	-6.2%
24XXXX	02XX - Benefits	155,613	153,092	163,817	8,204	5.3%	10,725	7.0%
24XXXX	03XX - Purchased Services	201,205	223,942	252,555	51,351	25.5%	28,613	12.8%
24XXXX	04XX - Non-Capital Expense	11,313	17,100	17,100	5,787	51.2%	0	0.0%
24XXXX	05XX - Capital Expenditures	12,237,651	11,115,735	11,000,335	-1,237,316	-10.1%	-115,400	-1.0%
24XXXX	<b>Subtotal</b>							

25XXXX	Business, Facilities and Operations	11,260,982	11,218,873	11,376,687	115,705	1.0%	157,814	1.4%
25XXXX	01XX - Salaries	7,201,922	6,200,429	6,250,026	-951,896	-13.2%	49,597	0.8%
25XXXX	02XX - Benefits	12,650,520	15,008,897	16,127,683	3,477,163	27.5%	1,118,786	7.5%
25XXXX	03XX - Purchased Services	1,291,837	1,328,921	1,306,321	14,484	1.1%	-22,600	-1.7%
25XXXX	04XX - Non-Capital Expense	1,299,555	486,005	452,032	-847,523	-65.2%	-33,973	-7.0%
25XXXX	05XX - Capital Expenditures	62,083	75,702	70,202	8,119	13.1%	-5,500	-7.3%
25XXXX	09XX - Other	33,766,899	34,318,827	35,582,951	1,816,052	5.4%	1,264,124	3.7%
	<b>Subtotal</b>							
26XXXX	Central Services	2,828,013	2,656,194	2,653,424	-174,589	-6.2%	-2,770	-0.1%
26XXXX	01XX - Salaries	1,693,275	1,897,284	993,796	-699,479	-41.3%	-903,488	-47.6%
26XXXX	02XX - Benefits	1,783,822	626,112	675,055	-1,108,767	-62.2%	48,943	7.8%
26XXXX	03XX - Purchased Services	1,331,374	1,159,983	1,253,613	-77,761	-5.8%	93,630	8.1%
26XXXX	04XX - Non-Capital Expense	547,445	300,000	434,400	-113,045	-20.6%	134,400	44.8%
26XXXX	05XX - Capital Expenditures	115,696	208,009	189,428	73,732	63.7%	-18,581	-8.9%
26XXXX	09XX - Other	8,299,626	6,847,582	6,199,716	-2,099,910	-25.3%	-647,866	-9.5%
	<b>Subtotal</b>							
27XXXX	Insurance & Judgements	54,440	0	54,400	-40	-0.1%	54,400	#DIV/0!
27XXXX	03XX - Purchased Services	696,216	1,234,961	1,058,739	362,523	52.1%	-176,222	-14.3%
27XXXX	07XX - Insurance	750,656	1,234,961	1,113,139	362,483	48.3%	-121,822	-9.9%
	<b>Subtotal</b>							
28XXXX	Debt Services	2,446,665	3,674,262	4,267,057	1,820,392	74.4%	592,795	16.1%
28XXXX	06XX - Debt Service	2,446,665	3,674,262	4,267,057	1,820,392	74.4%	592,795	16.1%
	<b>Subtotal</b>							
29XXXX	Other Support Services	589,715	585,369	611,196	21,481	3.6%	25,827	4.4%
29XXXX	02XX - Benefits	4,292	5,000	5,000	708	16.5%	0	0.0%
29XXXX	03XX - Purchased Services	1,086	10,275	10,275	9,189	846.4%	0	0.0%
29XXXX	04XX - Non-Capital Expense	595,093	600,644	626,471	31,378	5.3%	25,827	4.3%
	<b>Subtotal</b>							
	<b>Total Support Services</b>	<b>80,017,039</b>	<b>76,137,156</b>	<b>78,790,176</b>	<b>-1,226,862</b>	<b>-1.5%</b>	<b>2,653,020</b>	<b>3.5%</b>
41XXXX	Non-program Transactions	33,488,338	32,958,865	32,549,769	-938,569	-2.8%	-409,096	-1.2%
41XXXX	08XX - Interfund Transfers	0	0	0	0	0.0%	0	0.0%
43XXXX	09XX - Other	5,912,903	5,649,479	6,692,530	779,627	13.2%	1,043,051	18.5%
49XXXX	03XX - Purchased Instr. Services	589,871	86,645	92,645	-497,227	-84.3%	6,000	6.9%
49XXXX	09XX - Other	39,991,113	38,694,989	39,334,944	-656,169	-1.6%	639,955	1.7%
	<b>Subtotal</b>							
	<b>Total General Fund Expenditures</b>	<b>245,521,175</b>	<b>222,644,069</b>	<b>225,392,736</b>	<b>-20,128,439</b>	<b>-8.2%</b>	<b>2,748,667</b>	<b>1.2%</b>

## OTHER SPECIAL REVENUE FUNDS TRUST & TEACH FUNDS

These funds (Funds 21 & 23) are used to account for trust funds received through gifts and donations from private parties which can be used for district operations. The TEACH Fund (Fund 23) is no longer used since all remaining funds were expended in FY09. The table below is for Fund 21.

### Special Revenue Trust Fund Combined Statement of Revenues, Expenditures and Changes in Fund Balance ORIGINAL BUDGET

	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 ACTUAL*	2011-12 BUDGET	PERCENT CHANGE	NOTES
<b>Revenues by source</b>						
Local & intermediate sources	\$197,529	\$203,002	\$134,160	\$122,000	-9.06%	1
Other sources	0	0	0	0		
<b>Total revenues</b>	<b>197,529</b>	<b>203,002</b>	<b>134,160</b>	<b>122,000</b>	<b>-9.06%</b>	
<b>Expenditures by function</b>						
Regular instruction	58,314	68,899	87,323	98,504	12.80%	2
Vocational instruction	20,918	0	0	0		
<b>Total Instruction</b>	<b>79,232</b>	<b>68,899</b>	<b>87,323</b>	<b>98,504</b>	<b>12.80%</b>	
Pupil services	0	0	180	0	-100.00%	
Instructional support	12,904	35,728	51,815	49,245	-4.96%	2
General administration	24,000	20,000	0	24,000		
Other support services	134,207	280	0	0		
<b>Total support services</b>	<b>171,111</b>	<b>56,008</b>	<b>51,995</b>	<b>73,245</b>	<b>40.87%</b>	
<b>Total expenditures</b>	<b>250,343</b>	<b>124,907</b>	<b>139,318</b>	<b>171,749</b>	<b>23.28%</b>	
Excess (deficiency) of revenues over expenditures	(52,813)	78,095	(5,158)	(49,749)		
Fund balance beginning of year	94,454	41,641	119,736	114,578		
<b>Fund balance end of year</b>	<b>\$41,641</b>	<b>\$119,736</b>	<b>\$114,578</b>	<b>\$64,829</b>		

### Revenues

- The revenues reflect donations annually received for board training and Project Cape grant funds. F21 revenues and expenditures not included in budget include PTO gifts.

### Expenditures

- Expenditures largely related to Project Cape grant revenues received.



## SPECIAL EDUCATION FUND

This fund is used to account for special education and related services funded wholly or in part with state or federal special education aid or charges for services provided to other districts as a result of being a host district for a special education package or cooperative program. No fund balance or deficit can exist in this fund.

### Special Education Fund Combined Statement of Revenues, Expenditures and Changes in Fund Balance ORIGINAL BUDGET

	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 ACTUAL*	2011-12 BUDGET	PERCENT CHANGE	NOTES
<b>Revenues by source</b>						
Local & intermediate sources	\$0	\$588	\$0	\$0		
State sources	12,716,193	12,995,473	13,061,282	13,279,652	1.67%	1
Federal sources	6,196,931	10,435,956	11,013,523	7,958,359	-27.74%	2
Other sources	0	2,000	0	0		
<b>Total revenues</b>	<b>18,913,124</b>	<b>23,434,017</b>	<b>24,074,805</b>	<b>21,238,011</b>	<b>-11.78%</b>	
<b>Expenditures by function</b>						
Regular instruction	84,510	385,996	156,006	0	-100.00%	3
Vocational instruction	49,592	54,947	56,272	60,000	6.62%	
Special instruction	38,535,242	40,325,996	43,036,505	39,947,359	-7.18%	
<b>Total Instruction</b>	<b>38,669,344</b>	<b>40,766,939</b>	<b>43,248,783</b>	<b>40,007,359</b>	<b>-7.49%</b>	
Pupil services	5,666,406	5,914,622	6,277,379	5,800,633	-7.59%	
Instructional support	2,916,863	3,214,803	3,488,277	3,236,766	-7.21%	4
General administration	0	4,772	2,939	0	-100.00%	
Business & operations	4,497,929	3,591,085	3,487,343	3,700,414	6.11%	5
Central services	9,577	12,405	6,163	118,600	1824.39%	6
Other support services	202,690	177,931	180,428	197,077	9.23%	
<b>Total support services</b>	<b>13,293,465</b>	<b>12,915,618</b>	<b>13,442,529</b>	<b>13,053,490</b>	<b>-2.89%</b>	
Non-program transactions	272,735	238,486	406,351	406,411		
<b>Total expenditures</b>	<b>52,235,545</b>	<b>53,921,043</b>	<b>57,097,663</b>	<b>53,467,260</b>	<b>-6.36%</b>	
Excess (deficiency) of revenues over expenditures	(33,322,421)	(30,487,026)	(33,022,858)	(32,229,249)		
Transfer from general fund	33,457,048	30,665,338	33,224,796	32,549,769	-2.03%	
Transfers to other funds	(134,627)	(178,312)	(201,938)	(320,520)		7
<b>Fund balance end of year</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>		

### Revenues

- 1 Reflects limited revenue due to special education aid amounts frozen at state level.
- 2 Federal revenues are reduced due to the expiration of ARRA stimulus funds.

### **Expenditures by function**

- 3 Reduction due to certain early intervention programs that are no longer required by DPI. However, other early intervention programs were included in other budget areas in this fund.
- 4 Reduction due to staff adjustments and benefit cost reductions.
- 5 Increase reflects special education professional development funded through IDEA flow-through funds rather than Title IIa in the General Fund.
- 6 Includes acquisition of AIMSweb progress monitoring software system.
- 7 Represents amounts transferred to the general fund as part of grant indirect cost allowances. Amount is higher because of final use of expiring ARRA funds. Special reporting will be required for the district to meet federal Maintenance of Effort requirements.

**SPECIAL EDUCATION FUND 27**

	2010 -11 Audited		2011-12		2011-12		Change over FY11		Change over Interim Budget	
	Actual	Interim Budget	Proposed Budget	Proposed Budget	Amount	Percent	Amount	Percent	Amount	Percent
<b>REVENUES</b>										
Local Sources										
2291 - Gifts	0.00	0.00	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!	0.00	0.0%
<b>Total Local Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>#DIV/0!</b>	<b>0.00</b>	<b>#DIV/0!</b>	<b>0.00</b>	<b>0.0%</b>
Intermediate Sources										
3316 - Aid Transits - Wisc Dist	0.00	0.00	0.00	0.00	0.00	#DIV/0!	0.00	#DIV/0!	0.00	0.0%
<b>Total Intermediate Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>#DIV/0!</b>	<b>0.00</b>	<b>#DIV/0!</b>	<b>0.00</b>	<b>0.0%</b>
State Sources										
6611 - Special Education State Aid	12,896,878.00	12,016,631.00	12,952,753.00	55,875.00	0.4%	936,122.00	7.8%			
6625 - State High Cost Special Ed Aid	93,077.00	255,572.00	255,572.00	162,495.00	174.6%	0.00	0.0%			
6642 - Gen Tuition (Spec Ed) State Pd	71,327.00	71,327.00	71,327.00	0.00	0.0%	0.00	0.0%			
<b>Total State Sources</b>	<b>13,061,282.00</b>	<b>12,343,530.00</b>	<b>13,279,652.00</b>	<b>218,370.00</b>	<b>1.7%</b>	<b>936,122.00</b>	<b>7.6%</b>			
Federal Sources										
7711 - Federal High Cost Spec Ed Aid	337,676.00	145,548.00	145,548.00	-192,128.00	-56.9%	0.00	0.0%			
7730 - Federal Special Projects	8,565,719.30	6,111,443.20	5,848,455.00	-2,717,264.30	-31.7%	-262,988.20	-4.3%			
7780 - Fed Aid thru nonDPI St Agency	2,110,127.95	720,032.85	1,964,356.00	-145,771.95	-6.9%	1,244,323.15	100.0%			
<b>Total Federal Sources</b>	<b>11,013,523.25</b>	<b>6,977,024.05</b>	<b>7,958,359.00</b>	<b>-3,055,164.25</b>	<b>-27.7%</b>	<b>981,334.95</b>	<b>14.1%</b>			
Other Sources										
8971 - Refund Receipt	0.00	0.00	0.00	0.00	#DIV/0!	0.00	0.0%			
<b>Total Other Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>#DIV/0!</b>	<b>0.00</b>	<b>0.0%</b>			
Other Financing Sources										
9110 - Transfer From General Fund	33,224,795.71	32,958,865.00	32,549,769.00	-675,026.71	-2.0%	-409,096.00	-1.2%			
<b>Total Other Financing Sources</b>	<b>33,224,795.71</b>	<b>32,958,865.00</b>	<b>32,549,769.00</b>	<b>-675,026.71</b>	<b>-2.0%</b>	<b>-409,096.00</b>	<b>-1.2%</b>			
<b>Total Revenues and Other Financing Sources</b>	<b>57,299,600.96</b>	<b>52,279,419.05</b>	<b>53,787,780.00</b>	<b>-3,511,820.96</b>	<b>-6.1%</b>	<b>1,508,360.95</b>	<b>2.9%</b>			

**SPECIAL EDUCATION FUND 27**

Change over FY10      Change over Interim Budget

	2009 -10 Audited Actual	2010-11		2010-11		Amount	Percent	Amount	Percent
		Interim Budget	Proposed Budget	Interim Budget	Proposed Budget				
<b>EXPENDITURES</b>									
12XXXX - Differentiated Curriculum									
12XXXX									
12XXXX	98,871	0	0	0	0	-98,871	-100.0%	0	0.0%
12XXXX	55,776	0	0	0	0	-55,776	-100.0%	0	0.0%
12XXXX	788	0	0	0	0	-788	-100.0%	0	0.0%
12XXXX	572	0	0	0	0	-572	-100.0%	0	0.0%
12XXXX	156,006	0	0	0	0	-156,006	-100.0%	0	0.0%
13XXXX - Vocational Curriculum									
13XXXX	56,227	60,000	59,000	59,000	59,000	2,773	4.9%	-1,000	-1.7%
13XXXX	45	0	1,000	1,000	1,000	955	2115.8%	1,000	100.0%
13XXXX	56,272	60,000	60,000	60,000	60,000	3,728	100.0%	0	100.0%
15XXXX - Special Education Curriculum									
15XXXX	25,977,766	25,649,419	25,962,149	25,962,149	25,962,149	-15,617	-0.1%	312,730	1.2%
15XXXX	16,792,469	13,476,449	13,536,318	13,536,318	13,536,318	-3,256,151	-19.4%	59,869	0.4%
15XXXX	99,316	218,300	224,300	224,300	224,300	124,984	125.8%	6,000	2.7%
15XXXX	165,826	188,120	144,592	144,592	144,592	-21,234	-12.8%	-43,528	-23.1%
15XXXX	1,128	10,000	10,000	10,000	10,000	8,873	786.9%	0	0.0%
15XXXX	43,036,505	39,542,288	39,877,359	39,877,359	39,877,359	-3,159,146	-7.3%	335,071	0.8%
17XXXX - Other Special Needs									
17XXXX	0	0	50,000	50,000	50,000	50,000	#DIV/0!	50,000	100.0%
17XXXX	0	0	20,000	20,000	20,000	20,000	#DIV/0!	20,000	100.0%
17XXXX	0	0	70,000	70,000	70,000	70,000	100.0%	70,000	100.0%
<b>Total Instructional</b>	<b>43,248,783</b>	<b>39,602,288</b>	<b>40,007,359</b>	<b>40,007,359</b>	<b>40,007,359</b>	<b>-3,241,424</b>	<b>-7.5%</b>	<b>405,071</b>	<b>1.0%</b>
21XXXX - Pupil Services									
21XXXX	3,925,430	3,479,144	3,903,027	3,903,027	3,903,027	-22,403	-0.6%	423,883	12.2%
21XXXX	2,286,545	1,725,721	1,788,638	1,788,638	1,788,638	-497,907	-21.8%	62,917	3.6%
21XXXX	22,942	30,750	37,718	37,718	37,718	14,776	64.4%	6,968	22.7%
21XXXX	33,517	55,600	61,750	61,750	61,750	28,233	84.2%	6,150	11.1%
21XXXX	8,945	9,500	9,500	9,500	9,500	555	6.2%	0	0.0%
21XXXX	6,277,379	5,300,715	5,800,633	5,800,633	5,800,633	-476,746	-7.6%	499,918	9.4%

22XXXX - Instructional Staff Services									
22XXXX	01XX - Salaries	2,203,044	2,952,405	2,109,301	-93,743	-4.3%	-843,104	-28.6%	
22XXXX	02XX - Benefits	1,159,935	1,087,396	827,508	-332,427	-28.7%	-259,888	-23.9%	
22XXXX	03XX - Purchased Services	65,907	59,502	125,252	59,345	90.0%	65,750	110.5%	
22XXXX	04XX - Non-Capital Expense	45,244	55,700	93,955	48,711	107.7%	38,255	68.7%	
22XXXX	05XX - Capital Expenditures	477	1,250	1,250	773	162.1%	0	0.0%	
22XXXX	09XX - Other	13,670	63,578	79,500	65,830	481.6%	15,922	25.0%	
22XXXX	<b>Subtotal</b>	<b>3,488,277</b>	<b>4,219,831</b>	<b>3,236,766</b>	<b>-251,511</b>	<b>-7.2%</b>	<b>-983,065</b>	<b>-23.3%</b>	
23XXXX - General Administration									
23XXXX	03XX - Purchased Services	2,939	0	0	-2,939	0.0%	0	0.0%	
23XXXX	<b>Subtotal</b>	<b>2,939</b>	<b>0</b>	<b>0</b>	<b>-2,939</b>	<b>-100.0%</b>	<b>0</b>	<b>0.0%</b>	
25XXXX - Business Admin, Fac & Ops									
25XXXX	03XX - Purchased Services	3,484,343	3,891,263	3,626,414	142,071	0.0%	-264,849	-6.8%	
25XXXX	05XX - Capital Expenditures	3,000	24,000	74,000	71,000	2366.7%	50,000	208.3%	
25XXXX	<b>Subtotal</b>	<b>3,487,343</b>	<b>3,915,263</b>	<b>3,700,414</b>	<b>213,071</b>	<b>6.1%</b>	<b>-214,849</b>	<b>-5.5%</b>	
26XXXX - Central Services									
26XXXX	01XX - Salaries	0	0	68,170	68,170	#DIV/0!	68,170	#DIV/0!	
26XXXX	02XX - Benefits	0	0	9,830	9,830	#DIV/0!	9,830	#DIV/0!	
26XXXX	03XX - Purchased Services	453	600	600	147	0.0%	0	0.0%	
26XXXX	04XX - Non-Capital Expense	0	0	20,000	20,000	#DIV/0!	20,000	#DIV/0!	
26XXXX	09XX - Other	5,710	20,000	20,000	14,290	250.3%	0	0.0%	
26XXXX	<b>Subtotal</b>	<b>6,163</b>	<b>20,600</b>	<b>118,600</b>	<b>112,437</b>	<b>1824.5%</b>	<b>98,000</b>	<b>475.7%</b>	
270000 - Insurance									
270000	07XX - Insurance	180,428	217,382	197,077	16,649	9.2%	-20,305	-9.3%	
270000	<b>Subtotal</b>	<b>180,428</b>	<b>217,382</b>	<b>197,077</b>	<b>16,649</b>	<b>9.2%</b>	<b>-20,305</b>	<b>-9.3%</b>	
<b>Total Support Services</b>									
		<b>13,442,529</b>	<b>13,673,791</b>	<b>13,053,490</b>	<b>-389,039</b>	<b>-2.9%</b>	<b>-620,301</b>	<b>-4.5%</b>	
41XXXX - Fund Transfers									
41XXXX	08XX - Interfund Transfers	201,938	217,983	320,520	118,582	58.7%	102,537	47.0%	
43XXXX	03XX - Spec Ed Open Enr Tuition	406,351	257,739	406,411	60	0.0%	148,672	57.7%	
49XXXX	09XX - Other	0	0	0	0	-100.0%	0	0.0%	
49XXXX	<b>Subtotal</b>	<b>608,289</b>	<b>475,722</b>	<b>726,931</b>	<b>118,642</b>	<b>19.5%</b>	<b>251,209</b>	<b>52.8%</b>	
<b>Total Spec Ed Expenditures</b>									
		<b>57,299,601</b>	<b>53,751,801</b>	<b>53,787,780</b>	<b>-3,511,821</b>	<b>-6.1%</b>	<b>35,979</b>	<b>0.1%</b>	

# SPECIAL REVENUE FUND

This fund is used to account for federal resources dedicated to the Lighted Schoolhouse program.

The budget assumes continuation of the program but revenues and costs will be divided between this fund and the community services fund. The total cost of the program is estimated at approximately \$1,420,496 with an estimated \$620,000 being paid by federal funding and accounted for here. The balance will be accounted for in the community services fund.

## Special Projects Fund Combined Statement of Revenues, Expenditures and Changes in Fund Balance ORIGINAL BUDGET

	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 ACTUAL*	2011-12 BUDGET	PERCENT CHANGE	NOTES
<b>Revenues by source</b>						
Local & intermediate sources	\$1,150	\$3,150	\$0	\$0		
State sources	57,000	38,139	0	0		
Federal sources	532,226	474,750	574,165	642,687	11.93%	1
Other sources	0	0	0	0		
<b>Total revenues</b>	<b>590,376</b>	<b>516,039</b>	<b>574,165</b>	<b>642,687</b>	<b>11.93%</b>	
<b>Expenditures by function</b>						
Regular instruction	475,838	377,771	438,274	447,819	2.18%	2
Co-Curricular instruction	0	0	6,363	7,595	19.36%	
<b>Total Instruction</b>	<b>475,838</b>	<b>377,771</b>	<b>444,637</b>	<b>455,414</b>	<b>2.42%</b>	
Pupil services	0	0	629	3,150	400.79%	
Instructional & staff support	84,175	94,382	96,602	143,445	48.49%	3
General administration	0	0	0	0		
Building administration	4,032	4,513	211	0	-100.00%	
Business & operations	8,510	14,638	6,662	13,828	107.57%	
Central services	1,886	5,058	7,967	4,559	-42.78%	
Other support services	0	0	0	0		
<b>Total support services</b>	<b>98,603</b>	<b>118,591</b>	<b>112,071</b>	<b>164,982</b>	<b>47.21%</b>	
<b>Total expenditures</b>	<b>574,441</b>	<b>496,362</b>	<b>556,708</b>	<b>620,396</b>	<b>11.44%</b>	
Excess (deficiency) of revenues over expenditures	15,935	19,677	17,457	22,291	27.69%	
Transfer to other funds	(17,141)	(17,685)	(19,940)	(22,289)		
Net change in fund balance	(1,206)	1,992	(2,483)	2		
Fund balance beginning of year	34,642	33,436	35,428	32,945		
<b>Fund balance end of year</b>	<b>\$33,436</b>	<b>\$35,428</b>	<b>\$32,945</b>	<b>\$32,947</b>		

### **Revenues**

- 1 Includes federal grant funds used by the Lighted Schoolhouse program.

### **Expenditures by function**

- 2 Reflects a larger share of Lighted Schoolhouse instructional programming funded using community service funds.
- 3 Administrative functions for Lighted Schoolhouse funded using grant funds.

## DEBT SERVICE FUNDS

There are two separate funds for reporting transactions related to repayment of the general obligation debt and refinancing of debt issues and other district obligations. One fund, Debt Service Fund – Not Referendum Approved, is subject to revenue limits. The other fund, Debt Service Fund – Referendum Approved is exempt from state imposed revenue limits.

Tax levies assessed for the repayment of long-term debt, including interest costs, must be recorded in these funds. The assets in these funds may not be used for any other purpose as long as a related debt remains.

The dollar amount of debt payments is established at the time the school board approves a resolution to borrow.

### Debt Service Fund - Not Referendum Approved Combined Statement of Revenues, Expenditures and Changes in Fund Balance ORIGINAL BUDGET

	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 ACTUAL*	2011-12 BUDGET	PERCENT CHANGE	NOTES
<b>Revenues by source</b>						
Property taxes	\$784,004	\$884,149	\$1,189,911	\$872,267	-26.69%	1
Earnings on investments	\$12,896	\$1,786	\$2,834	\$1,066	-62.39%	
Other sources	0	8,127	0	0		
<b>Total revenues</b>	<b>796,900</b>	<b>894,062</b>	<b>1,192,745</b>	<b>873,333</b>	<b>-26.78%</b>	
<b>Expenditures for debt payments</b>						
Principal	715,209	799,932	1,165,361	6,480,166	456.07%	2
Interest	91,432	104,062	124,239	506,172	307.42%	
Agent paying fees	0	8,970	14,860	84,679	469.85%	
<b>Total expenditures</b>	<b>806,641</b>	<b>912,964</b>	<b>1,304,460</b>	<b>7,071,017</b>	<b>442.06%</b>	
Excess (deficiency) of revenues over expenditures	(9,741)	(18,902)	(111,715)	(6,197,684)		
Other financing sources	0	0	263,542	6,080,224		2
Other financing uses	0	0	0	0		
<b>Total other financing sources (uses)</b>	<b>0</b>	<b>0</b>	<b>263,542</b>	<b>6,080,224</b>	<b>2207.12%</b>	
Net change in fund balance	(9,741)	(18,902)	151,827	(117,460)	-177.36%	
Fund balance beginning of year	109,286	99,545	80,643	232,470	188.27%	3
<b>Fund balance end of year</b>	<b>\$99,545</b>	<b>\$80,643</b>	<b>\$232,470</b>	<b>\$115,010</b>	<b>-50.53%</b>	

### **Expenditures and Fund Balance**

- 1 Amount lower due to pre-payment of the State Trust Fund loan in FY11.
- 2 High amount due to \$5.95 million refinance of Central Office project debt.



- 3 Regulations require districts to levy taxes to support debt payments for the calendar year. The difference in timing between the district's fiscal year budget and calendar year debt service levy causes either an excess or deficiency in revenues over expenditures.

**Debt Service Fund - Referendum Approved**  
**Combined Statement of Revenues, Expenditures and Changes in Fund Balance**  
**ORIGINAL BUDGET**

	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 ACTUAL*	2011-12 BUDGET	PERCENT CHANGE	NOTES
<b>Revenues by source</b>						
Property taxes	\$3,247,348	\$2,280,857	\$2,489,105	\$3,126,308	25.60%	1
Earnings on investments	25,890	0	0	3,708		
<b>Total revenues</b>	<b>3,273,239</b>	<b>2,280,857</b>	<b>2,489,105</b>	<b>3,130,016</b>	<b>25.75%</b>	
<b>Expenditures for debt payments</b>						
Principal	15,285,000	9,305,000	2,465,000	2,380,000	-3.45%	
Interest	2,388,949	1,395,789	859,575	787,910	-8.34%	
Agent paying fees	190,275	100,188	1,089	363	-66.67%	
<b>Total expenditures</b>	<b>17,864,224</b>	<b>10,800,977</b>	<b>3,325,664</b>	<b>3,168,273</b>	<b>-4.73%</b>	
Excess (deficiency) of revenues over expenditures	(14,590,986)	(8,520,120)	(836,559)	(38,257)		
Other financing sources	14,432,858	7,320,000	0	0		
Other financing uses	0	0	0	0		
<b>Total other financing sources (uses)</b>	<b>14,432,858</b>	<b>7,320,000</b>	<b>0</b>	<b>0</b>		
Net change in fund balance	(158,127)	(1,200,120)	(836,559)	(38,257)		
Fund balance beginning of year	2,615,416	2,457,289	1,257,169	420,610	-66.54%	2
<b>Fund balance end of year</b>	<b>\$2,457,289</b>	<b>\$1,257,169</b>	<b>\$420,610</b>	<b>\$382,353</b>	<b>-9.10%</b>	

**Revenues**

- 1 Higher property tax levy to restore debt service funds to normal levels. During FY10 and FY11 fund balance was used to reduce tax impact of district levy.

**Fund Balance**

- 2 Regulations require districts to levy taxes to support debt payments for the calendar year. The difference in timing between the district's fiscal year budget and calendar year debt service levy causes either an excess or deficiency in revenues over expenditures.

## CAPITAL EXPANSION FUND

State statute restricts the use of this fund to capital expenditures related to acquiring and remodeling buildings and sites, and maintenance or repair expenditures that extend or enhance the service life of buildings and building components, sites and site components.

This fund was created several years ago to allow flexibility in scheduling annual capital projects. In addition to monies added to the fund in previous years, the referendum approved in April 2008 added a \$3,300,000 levy for maintenance with additional district funds of \$600,000. In order to maximize state equalization aid, levies to the fund were suspended in FY10 and projects were funded as part of general fund expenditures.

### Capital Expansion Fund Combined Statement of Revenues, Expenditures and Changes in Fund Balance ORIGINAL BUDGET

	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 ACTUAL*	2011-12 BUDGET	PERCENT CHANGE	NOTES
<b>Revenues by source</b>						
Property taxes	\$3,900,000	\$0	\$0	\$0		
Earnings on investments	8,235	0	4,498	250		
Other	0	0	131,232	0	-100.00%	1
<b>Total revenues</b>	<b>3,908,235</b>	<b>0</b>	<b>135,730</b>	<b>250</b>		
<b>Expenditures by function</b>						
Buildings & grounds	2,052,060	330,462	1,977,188	937,619	-52.58%	2
Central services	0	0	0	0		
Other	0	0	0	0		
<b>Total expenditures</b>	<b>2,052,060</b>	<b>330,462</b>	<b>1,977,188</b>	<b>937,619</b>		
Excess (deficiency) of revenues over expenditures	1,856,176	(330,462)	(1,841,458)	(937,369)		
Other financing sources	0	0	0	0		
Other financing uses	0	0	0	0		
<b>Total other financing sources (uses)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		
Net change in fund balance	1,856,176	(330,462)	(1,841,458)	(937,369)		
Fund balance beginning of year	1,253,114	3,109,290	2,778,828	937,369	-66.27%	
<b>Fund balance end of year</b>	<b>\$3,109,290</b>	<b>\$2,778,828</b>	<b>\$937,369</b>	<b>\$0</b>	<b>-100.00%</b>	

### Revenues

- 1 Focus on Energy funds received in FY11 for maintenance projects.

### Expenditures

- 2 Funds used to continue repairs as outlined by the capital projects plan.

## CAPITAL PROJECT FUNDS

Capital project funds are used to segregate revenues and expenditures related to major capital projects. Typically these projects are financed through borrowing approved by the Board of Education, but may include resources from the sale or disposition of property. The use of segregated funds makes it easier to track expenditures from these financing sources.

The following displays are statements of five project funds, Central Office project, the QZAB Security loan project, the Dark Fiber project, the QSCB Fratt project, and the Technology Refresh using revenues from the sale of computers that were replaced. Other than the Technology Refresh proceeds fund, all of these project funds are anticipated to expend all remaining funds during FY12.

**Capital Projects Fund - ASC Project**  
**Combined Statement of Revenues, Expenditures and Changes in Fund Balance**  
**ORIGINAL BUDGET**

	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 ACTUAL*	2011-12 BUDGET	PERCENT CHANGE	NOTES
<b>Revenues by source</b>						
Earnings on investments	3,098	0	24,455	5,942		
Other	0	0	0	0		
<b>Total revenues</b>	<b>3,098</b>	<b>0</b>	<b>24,455</b>	<b>5,942</b>	<b>-75.70%</b>	
<b>Expenditures by function</b>						
Buildings & grounds	3,098	0	4,805,318	1,675,080		1
Central services	0	0	0	0		
Debt	0	0	0	0		
<b>Total expenditures</b>	<b>3,098</b>	<b>0</b>	<b>4,805,318</b>	<b>1,675,080</b>	<b>-65.14%</b>	
Excess (deficiency) of revenues over expenditures	0	0	(4,780,863)	(1,669,138)		
Other financing sources	0	0	5,950,000	500,000		2
Other financing uses	0	0	0	0		
<b>Total other financing sources (uses)</b>	<b>0</b>	<b>0</b>	<b>5,950,000</b>	<b>500,000</b>	<b>-91.60%</b>	
Net change in fund balance	0	0	1,169,138	(1,169,138)	-200.00%	
Fund balance beginning of year	0	0	0	1,169,138		
<b>Fund balance end of year</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,169,138</b>	<b>\$0</b>	<b>-100.00%</b>	

### Expenditures & Financing Sources

- 1 FY11 remaining costs related to the Central Office project.
- 2 Proceeds from the sale of the old Central Office property.

**Capital Projects Fund - QZAB Security**  
**Combined Statement of Revenues, Expenditures and Changes in Fund Balance**  
**ORIGINAL BUDGET**

	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 ACTUAL*	2011-12 BUDGET	PERCENT CHANGE	NOTES
<b>Revenues by source</b>						
Earnings on investments	21,070	1,223	0	0		
Other	0	0	0	0		
<b>Total revenues</b>	<b>21,070</b>	<b>1,223</b>	<b>0</b>	<b>0</b>		
<b>Expenditures by function</b>						
Buildings & grounds	1,158,808	63,210	47,392	0	-100.00%	
Central services	0	37,982	0	0		
Other	0	0	0	0		
<b>Total expenditures</b>	<b>1,158,808</b>	<b>101,193</b>	<b>47,392</b>	<b>0</b>	<b>-100.00%</b>	
Excess (deficiency) of revenues over expenditures	(1,137,738)	(99,970)	(47,392)	0		
Other financing sources	0	0	0	0		
Other financing uses	0	0	0	0		
<b>Total other financing sources (uses)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		
Net change in fund balance	(1,137,738)	(99,970)	(47,392)	0		
Fund balance beginning of year	1,285,100	147,363	47,393	0	-100.00%	
<b>Fund balance end of year</b>	<b>\$147,363</b>	<b>\$47,393</b>	<b>\$0</b>	<b>\$0</b>	<b>0.00%</b>	

**Capital Project Funds - Dark Fiber Project**  
**Combined Statement of Revenues, Expenditures and Changes in Fund Balance**  
**ORIGINAL BUDGET**

	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 ACTUAL	2011-12 BUDGET	PERCENT CHANGE	NOTES
<b>Revenues by source</b>						
Earnings on investments	\$0	\$0	\$0	\$0		
Other	0	0	0	0		
<b>Total revenues</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		
<b>Expenditures by function</b>						
Buildings & grounds	0	0	0	0		
Central services	0	0	0	999,887		
Other	0	0	0	0		
<b>Total expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>999,887</b>		
Excess (deficiency) of revenues over expenditures	0	0	0	(999,887)		
Other financing sources	0	0	0	999,887		
Other financing uses	0	0	0	0		
<b>Total other financing sources (uses)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>999,887</b>		
Net change in fund balance	0	0	0	0		
Fund balance beginning of year	0	0	0	0		
<b>Fund balance end of year</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>		

**Capital Project Funds - Fratt Project**  
**Combined Statement of Revenues, Expenditures and Changes in Fund Balance**  
**ORIGINAL BUDGET**

	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 ACTUAL*	2011-12 BUDGET	PERCENT CHANGE	NOTES
<b>Revenues by source</b>						
Earnings on investments	\$0	\$0	\$0	\$0		
Other	0	0	0	0		
<b>Total revenues</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		
<b>Expenditures by function</b>						
Buildings & grounds	0	218,971	3,096,384	88,645		
Central services	0	0	0	0		
Other	0	0	0	0		
<b>Total expenditures</b>	<b>0</b>	<b>218,971</b>	<b>3,096,384</b>	<b>88,645</b>		
Excess (deficiency) of revenues over expenditures	0	(218,971)	(3,096,384)	(88,645)		
Other financing sources	0	3,404,000	0	0		
Other financing uses	0	0	0	0		
<b>Total other financing sources (uses)</b>	<b>0</b>	<b>3,404,000</b>	<b>0</b>	<b>0</b>		
Net change in fund balance	0	3,185,029	(3,096,384)	(88,645)		
Fund balance beginning of year	0	0	3,185,029	88,645	-97.22%	
<b>Fund balance end of year</b>	<b>\$0</b>	<b>\$3,185,029</b>	<b>\$88,645</b>	<b>\$0</b>	<b>-100.00%</b>	

**Capital Project Funds - Technology Refresh**  
**Combined Statement of Revenues, Expenditures and Changes in Fund Balance**  
**ORIGINAL BUDGET**

	<b>2008-09</b>	<b>2009-10</b>	<b>2010-11</b>	<b>2011-12</b>	<b>PERCENT</b>	
	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>CHANGE</b>	<b>NOTES</b>
<b>Revenues by source</b>						
Earnings on investments	\$0	\$0	\$0	\$200		
Other	0	0	0	0		
<b>Total revenues</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>200</b>		
<b>Expenditures by function</b>						
Buildings & grounds	0	0	0	0		
Central services	950,000	0	0	375,000		1
Other	0	0	0	0		
<b>Total expenditures</b>	<b>950,000</b>	<b>0</b>	<b>0</b>	<b>375,000</b>		
Excess (deficiency) of revenues over expenditures	(950,000)	0	0	(374,800)		
Other financing sources	950,000	0	447,415	0		
Other financing uses	0	0	0	0		
<b>Total other financing sources (uses)</b>	<b>950,000</b>	<b>0</b>	<b>447,415</b>	<b>0</b>		
Net change in fund balance	0	0	447,415	(374,800)		
Fund balance beginning of year	0	0	0	447,415		
<b>Fund balance end of year</b>	<b>\$0</b>	<b>\$0</b>	<b>\$447,415</b>	<b>\$72,615</b>		

**Expenses**

- 1 Expenditures for the capital equipment and installation costs related to the Telepresence initiative.

# FOOD SERVICE FUND

All revenues and expenditures related to pupil and elderly food service activities are recorded in this fund. The Food Service Fund is completely self-sufficient with all expenditures paid from revenues of the fund.

## Food Service Fund Combined Statement of Revenues, Expenditures and Changes in Fund Balance ORIGINAL BUDGET

	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 ACTUAL*	2011-12 BUDGET	PERCENT CHANGE	NOTES
<b>Revenues by source</b>						
Local sources	\$2,318,972	\$2,119,220	\$2,027,722	\$2,092,122	3.18%	
State sources	109,025	115,766	125,032	136,098	8.85%	
Federal sources	4,645,038	5,275,899	5,873,164	5,967,756	1.61%	
Other revenues	0	0	6	0	-100.00%	
<b>Total Revenues</b>	<b>7,073,035</b>	<b>7,510,885</b>	<b>8,025,924</b>	<b>8,195,976</b>	<b>2.12%</b>	
<b>Expenditures for food service</b>						
Salaries & benefits	730,431	730,554	857,731	510,993	-40.43%	1
Purchased services	5,899,007	5,918,884	6,266,692	6,996,669	11.65%	2
Food, supplies, & Non-Cap Equip	465,450	440,263	547,734	1,024,013	86.95%	3
Furniture & equipment	90,450	145,436	42,799	97,545	127.91%	4
Debt service	19,965	7,037	14,830	13,351	-9.97%	
Other	0	0	0	0		
<b>Total expenditures</b>	<b>7,205,303</b>	<b>7,242,174</b>	<b>7,729,786</b>	<b>8,642,571</b>	<b>11.81%</b>	
Excess (deficiency) of revenues over expenditures	(132,269)	268,710	296,138	(446,595)	-250.81%	
Other financing sources	0	0	0	0		
Other financing uses	0	0	0	0		
<b>Total other financing sources (uses)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		
Net change in fund balance	(132,269)	268,710	296,138	(446,595)		
Fund balance beginning of year	660,912	528,643	797,353	1,093,491	37.14%	5
<b>Fund balance end of year</b>	<b>\$528,643</b>	<b>\$797,353</b>	<b>\$1,093,491</b>	<b>\$646,896</b>	<b>-40.84%</b>	

### Expenditures

- 1 Reduced due to food service fund no longer funding lunchroom EAs.
- 2 Additional cost related for contract payments to Chartwells.
- 3 Includes purchase of \$350,000 of new lunchroom tables.
- 4 Funds provided for kitchen capital equipment repair or replacement.
- 5 Reduced fund balance due to lunchroom table acquisition. Reserve maintained for possible central kitchen project.

## COMMUNITY SERVICE FUND

This fund is used to account for activities that benefit the entire community, including community recreation programs, community use of facilities, elderly food service programs, non-special education preschool, day care services, and non-educational after school programs. This fund was first created with the 2006-07 school year.

**Community Service Fund  
Combined Statement of Revenues, Expenditures and Changes in Fund Balance  
ORIGINAL BUDGET**

	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 ACTUAL	2011-12 BUDGET	PERCENT CHANGE	NOTES
<b>Revenues by source</b>						
Property taxes	\$815,000	\$0	\$0	\$850,000		1
Local sources	140,536	177,991	105,096	169,902	61.66%	2
Other revenues	0	0	0	0		
<b>Total Revenues</b>	<b>955,536</b>	<b>177,991</b>	<b>105,096</b>	<b>1,019,902</b>	<b>870.45%</b>	
<b>Expenditures</b>						
Salaries & benefits	746,950	127,789	150,698	820,034	444.16%	3
Purchased services	148,745	23,121	77,521	42,400		
Non-capital objects	59,369	15,234	24,505	38,697		
Capital objects	6,985	0	0	0		
Other	6,809	185	0	2,500		
<b>Total expenditures</b>	<b>968,857</b>	<b>166,329</b>	<b>252,724</b>	<b>903,631</b>	<b>257.56%</b>	
Excess (deficiency) of revenues over expenditures	(13,321)	11,662	(147,628)	116,271		
Fund balance beginning of year	303,790	290,469	302,131	154,503	-48.86%	
<b>Fund balance end of year</b>	<b>\$290,469</b>	<b>\$302,131</b>	<b>\$154,503</b>	<b>\$270,774</b>	<b>75.25%</b>	

### Revenue

- 1 The community service tax levy is restored and is dedicated for:
  - a. The cost of utilities and custodial services related to community use of facilities and not paid by rental charges assessed to the user, such as scout troops, parent-teacher organizations, etc.
  - b. Community information and outreach, including district televised services.
  - c. Costs for the Lighted Schoolhouse program that is not paid with federal funds. The property tax revenue is a dollar for dollar replacement of federal funds that will no longer be available for this program. This fund first assumed costs for this program in 2006-07 which was the first year of a three year plan to take over funding for the program.
  - d. Expenses related to the Lighthouse Brigade.



- 2 Local revenues are largely from building rental fees and other community service related fees.

**Expenditures**

- 3 Increased expenditures relate to funding administration expenses for the Lighted Schoolhouse program from the Community Services Fund rather than grant funds.

## TRUST FUNDS

**Fund 73 (OPEB):** used to account for resources held in trust for formally established defined benefit pension plans, defined contribution plans, or employee benefit plans. Such plans must be legally established in accordance with state statutes, federal laws and Internal Revenue Service requirements. Specific requirements for use of this fund have been established by the Department of Public Instruction. This fund applies to all post-employment benefit plans where the district is providing such benefits by contribution to a legally established irrevocable trust.

For the Fund 73 – Employee Benefit Trust Fund, estimated contribution amounts for RUSD are determined through an analysis performed by Gallagher Benefit Services. In order for the district to receive state or federal aid on contributions to the fund, the district must allocate to the fund 105% of the actual expenses for post-employment benefits.

Employee Benefit Trust Fund Statement in Change in Net Assets ORIGINAL BUDGET						
	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 ACTUAL*	2011-12 BUDGET	PERCENT CHANGE	NOTES
<b>Revenues by source</b>						
Earnings on investments	105,744	20,209	10,566	9,991	-5.44%	
Other	9,132,245	9,335,741	9,583,529	7,797,735	-18.63%	
<b>Total Revenues</b>	<b>9,237,989</b>	<b>9,355,950</b>	<b>9,594,095</b>	<b>7,807,726</b>	<b>-18.62%</b>	
<b>Expenditures for trust funds</b>	<b>8,836,903</b>	<b>8,958,486</b>	<b>9,363,142</b>	<b>6,660,566</b>	<b>-28.86%</b>	
Excess (deficiency) of revenues over expenditures	401,086	397,463	230,953	1,147,160	396.71%	
Fund balance beginning of year	2,214,094	2,615,180	3,012,643	3,243,597	7.67%	
<b>Fund balance end of year</b>	<b>\$2,615,180</b>	<b>\$3,012,643</b>	<b>\$3,243,597</b>	<b>\$4,390,757</b>	<b>35.37%</b>	

The district uses PMA Financial Network, Inc. (PMA) as its advisor for Fund 73 investments. Consistent with the District's Investment Policy and in compliance with Wisconsin State Statute, PMA has sought to secure District bank deposits utilizing one of the following methods:

- Insurance provided by the Federal Deposit Insurance Corporation (FDIC)
- Insurance provided by highly rated private insurance/surety companies
- Collateral held by a third party for the benefit of the District
- Letters of Credit (LOC) provided by the Federal Home Loan Bank system

From a credit perspective, PMA performs upfront and ongoing analysis of network banks. In summary, but not exclusively limited to, PMA seeks banks that meet the following criteria:

- The bank is "well-capitalized" as defined by the FDIC ([www.fdic.gov](http://www.fdic.gov))
- The bank maintains an acceptable level of non-performing assets
- The bank is profitable on an ongoing basis



51161-103  
 RACINE UNIFIED SCHOOL DISTRICT / FUND 73  
 Kathy Irish  
 2220 NORTHWESTERN AVE  
 RACINE, WI 53404-9

**Annual Activity Statement**  
 FRI, CMS, IS (Combined)

PMA Financial Network, Inc.  
 Wisconsin Investment Series Cooperative  
 789 N. Jefferson, Suite 550  
 Milwaukee, WI 53202  
 Telephone . 414-225-0099  
 Facsimile . 414-225-0057  
<http://pms.pmanetwork.com/>

J\_B 2845

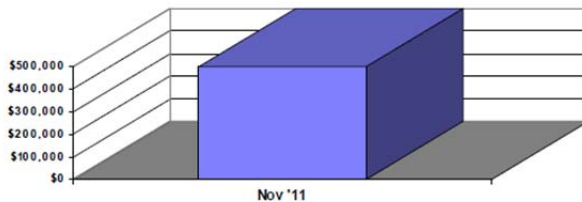
7/1/10 to 6/30/11

**Investment Portfolio**

As of 6/30/11

Current Portfolio										
Desk	Trans	Trade	Settlement	Maturity	Provider/Instrument Name	Face Amount	Cost	Rate	Market Value	
SDA			6/30/11		Savings Deposit Account - CITIBANK	\$21.00	\$21.00	0.110	\$21.00	
SDA			6/30/11		Savings Deposit Account - CITIBANK SDA	\$4,273,959.86	\$4,273,959.86	0.200	\$4,273,959.86	
CD	158102	11/15/10	11/15/10	11/15/11	PRIVATE BANK - MI	\$249,918.00	\$248,900.00	0.409	\$248,900.00	
CD	158103	11/15/10	11/15/10	11/15/11	COLE TAYLOR BANK (N)	\$249,996.00	\$249,000.00	0.400	\$249,000.00	
<b>Totals for Period:</b>						<b>\$4,773,895.56</b>	<b>\$4,771,881.56</b>		<b>\$4,771,881.56</b>	

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated only on the CD, CP, SEC, & TS desk.  
 Time and Dollar Weighted Portfolio Yield: 0.404% Weighted Ave. Portfolio Maturity: 138.00 Days MM: 89.57% CD: 10.43% CP: 0.00% SEC: 0.00%



Portfolio Maturity Summary - Maturing \$/Month



Portfolio Allocation by Transaction Type



**Racine Unified School District**  
**OPEB Liability Statement**  
**July 1, 2010 to June 30, 2011**

**Fund 73 – 51161-103**

Amount in trust	\$4,771,881.56	Market value as of 6/30/2011
Investment return for fiscal year 2011	\$10,566.18	
Total disbursements made in fiscal year 2011	\$21,770,342	
Investment authority has not been delegated		

This memo shows the total amount in the Trust, any interest received, and total disbursements within this account as of the ending period noted above. Neither PMA nor WISC have been designated as investment manager for the School District. The Investment Return includes any coupon payments or dividends received from the investments held and does not include any accrued but not received interest. The market value was provided by an independent third party, which PMA believes to be reliable. However, PMA cannot guarantee its accuracy. This report has been prepared for illustrative purposes only and is not intended to be used as a substitute for monthly transaction statements you receive on a regular basis from PMA Financial Network, Inc. Please compare the data on this document carefully with your monthly statements to verify its accuracy. The Company strongly encourages you to consult with your own accountants or other advisors with respect to any tax questions.

Information regarding WISC investment objectives, risks, charges and expenses can be found in WISC's information statement, which can be obtained by calling PMA at the phone numbers listed. The data featured above represents past performance, which is no guarantee of future results. Investment return will fluctuate. Please call PMA for more information regarding this account.

**RACINE UNIFIED SCHOOL DISTRICT**  
**Budget Summary for the School Year 2011-12**  
**ORIGINAL BUDGET**

*A budget hearing on the proposed budget was held at 5:30PM on Monday, August 15th in the Board Room at the Administrative Service Center, 2220 Northwestern Ave. Detailed copies of this budget are available at the Administrative Service Center.*

<b>GENERAL FUND</b>	<b>2009-10 Audited Actual</b>	<b>2010-11 Unaudited Actual</b>	<b>2011-12 Proposed Budget</b>
Beginning Fund Balance	16,050,922	20,483,550	20,214,939
<b>Ending Fund Balance</b>	<b>20,483,550</b>	<b>20,214,939</b>	<b>21,483,550</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
Transfers-In (Source 100)	2,586,208	8,514,312	342,809
Local Sources (Source 200)	73,482,577	75,337,861	77,485,215
Inter-district Payments (Source 300 + 400)	166,439	112,237	106,240
Intermediate Sources (Source 500)	0	0	0
State Sources (Source 600)	136,279,537	146,449,827	131,090,234
Federal Sources (Source 700)	18,266,692	13,272,798	16,882,521
All Other Sources (Source 800 + 900)	1,257,177	1,565,529	754,328
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>232,038,630</b>	<b>245,252,565</b>	<b>226,661,347</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
Instruction (Function 100 000)	113,426,922	125,513,024	107,267,617
Support Services (Function 200 000)	77,721,832	80,017,040	78,790,175
Non-Program Transactions (Function 400 000)	36,457,249	39,991,113	39,334,944
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>227,606,003</b>	<b>245,521,176</b>	<b>225,392,736</b>

<b>SPECIAL PROJECTS FUND</b>	<b>2009-10 Audited Actual</b>	<b>2010-11 Unaudited Actual</b>	<b>2011-12 Proposed Budget</b>
Beginning Fund Balance	75,077	155,164	160,621
<b>Ending Fund Balance</b>	<b>333,476</b>	<b>349,461</b>	<b>431,394</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>54,818,396</b>	<b>58,007,926</b>	<b>54,552,467</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>54,559,997</b>	<b>57,813,629</b>	<b>54,281,694</b>

<b>DEBT SERVICE FUNDS</b>	<b>2009-10 Audited Actual</b>	<b>2010-11 Unaudited Actual</b>	<b>2011-12 Proposed Budget</b>
Beginning Fund Balance	2,556,834	1,337,812	653,080
<b>Ending Fund Balance</b>	<b>1,337,812</b>	<b>653,080</b>	<b>497,113</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>10,494,919</b>	<b>3,945,392</b>	<b>10,083,323</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>11,713,941</b>	<b>4,630,124</b>	<b>10,239,290</b>

<b>CAPITAL PROJECTS FUND</b>	<b>2009-10 Audited Actual</b>	<b>2010-11 Unaudited Actual</b>	<b>2011-12 Proposed Budget</b>
Beginning Fund Balance	3,256,652	6,011,249	2,642,567
<b>Ending Fund Balance</b>	<b>6,011,249</b>	<b>2,642,567</b>	<b>72,615</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>3,405,223</b>	<b>6,557,600</b>	<b>1,506,279</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>650,626</b>	<b>9,926,282</b>	<b>4,076,231</b>

<b>FOOD SERVICE FUND</b>	<b>2009-10 Audited Actual</b>	<b>2010-11 Unaudited Actual</b>	<b>2011-12 Proposed Budget</b>
Beginning Fund Balance	528,643	797,353	1,093,491
<b>Ending Fund Balance</b>	<b>797,353</b>	<b>1,093,491</b>	<b>646,896</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>7,510,885</b>	<b>8,025,924</b>	<b>8,195,976</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>7,242,174</b>	<b>7,729,786</b>	<b>8,642,571</b>

<b>COMMUNITY SERVICE FUND</b>	<b>2009-10 Audited Actual</b>	<b>2010-11 Unaudited Actual</b>	<b>2011-12 Proposed Budget</b>
Beginning Fund Balance	290,469	302,131	154,503
<b>Ending Fund Balance</b>	<b>302,131</b>	<b>154,503</b>	<b>270,774</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>177,991</b>	<b>105,096</b>	<b>1,019,902</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>166,329</b>	<b>252,724</b>	<b>903,631</b>

**Total Expenditures and Other Financing Uses**

<b>ALL FUNDS</b>	<b>2009-10 Audited Actual</b>	<b>2010-11 Unaudited Actual</b>	<b>2011-12 Proposed Budget</b>
<b>GROSS TOTAL EXPENDITURES -- ALL FUNDS</b>	<b>301,939,070</b>	<b>325,873,721</b>	<b>303,536,153</b>
<b>Interfund Transfers (Source 100) - ALL FUNDS</b>	<b>(30,683,023)</b>	<b>(33,508,278)</b>	<b>(32,572,058)</b>
<b>Refinancing Expenditures (FUND 30)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>NET TOTAL EXPENDITURES -- ALL FUNDS</b>	<b>271,256,047</b>	<b>292,365,444</b>	<b>270,964,095</b>
<b>PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR</b>		<b>7.78%</b>	<b>-7.32%</b>

**PROPOSED PROPERTY TAX LEVY**

<b>FUND</b>	<b>2009-10 Audited Actual</b>	<b>2010-11 Unaudited Actual</b>	<b>2011-12 Proposed Budget</b>
General Fund	72,774,061	74,431,322	76,722,003
Referendum Debt Service Fund	884,149	1,189,911	872,267
Non-Referendum Debt Service Fund	2,280,857	2,489,105	3,126,308
Capital Expansion Fund	0	0	0
Community Service Fund	0	0	850,000
<b>TOTAL SCHOOL LEVY</b>	<b>75,939,067</b>	<b>78,110,338</b>	<b>81,570,578</b>
<b>PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR</b>		<b>2.86%</b>	<b>4.43%</b>

The below listed new or discontinued programs have a financial impact on the proposed 2011-12 budget:

<b>DISCONTINUED PROGRAMS</b>	<b>FINANCIAL IMPACT</b>
Preschool to Grade 5 Program (State funding ended)	\$1.34 million
Expiration of federal ARRA stimulus funds	\$6.25 million
ASC Transformation	\$1 million
District staff reduced by 118 FTE	\$4 million
<b>NEW PROGRAMS</b>	<b>FINANCIAL IMPACT</b>
Virtual School Implementation	\$369,250
High School Energy Efficiency Lighting	\$786,000
Middle School Special Education Inclusion	\$489,518
Central Office Purchase and Renovation	\$5.9 million
Dark Fiber Network	\$995,000

DISTRICT:		DATA AS OF 10/13/11, 2:31 PM		2011-2012 Revenue Limit Worksheet	
Line 1: 2010-2011 Base Revenue	=	210,278,779			(from left)
Line 1 Amnt May Not Exceed					(from left)
2010-11 General Aid Certification (10-11 line 12A)	+	136,761,541			(with cents)
2010-11 Computer Aid Received (Src 691)	+	449,097			
2010-11 Hi Pow Aid (10-11 line 12B)	+	2,403,618			
2010-11 Fnd 10 Levy Cert (10-11 in 18, levy 10 Src)	+	74,399,509			
2010-11 Fnd 38 Levy Cert (10-11 in 14B, levy 38 Sr)	+	1,189,911			
2010-11 Fnd 41 Levy Cert (10-11 in 14C, levy 41 Sr)	+	0			
2010-11 Aid Penalty for Over Levy (10-11 Results)	-	0			
2010-11 Penalty for Unspent Energy Exemption	-	0			
2010-11 Levy for 10-11 Non-Recurring Exemptions. Enter amnt used.	-	4,924,897			
2010-11 Total Levy for All Non-Recurring Exemptio (Non-Recurring Referenda, Declining Enrollm Line 7B Hold Harmless, Energy Efficiency)	-	4,924,897			
<b>September &amp; Summer FTE Membership Averages</b>					
Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.					
Line 2: Base Avg: (08+4ss)+(09+4ss)+(10+4ss) / 3 =		2008	2009	2010	
Summer fte:		510	508	543	
% (40,40,40)		204	203	217	
Sept fte:		21,061	21,202	21,133	
Total fte		21,265	21,405	21,350	
Line 6: Curr Avg: (09+4ss)+(10+4ss)+(11+4ss) / 3 =		2009	2010	2011	
Summer fte:		508	543	520	
% (40,40,40)		203	217	208	
Sept fte:		21,202	21,133	20,912	
Total fte		21,405	21,350	21,120	
Line 10B: Declining Enrollment Exemption =		446,965			
Average FTE Loss (Line 2 - Line 6, if > 0)		48			
X 1.00	=	48			
X (Line 5, Maximum 2011-2012 Revenue per Memb) =		9,311.78			
Non-Recurring Exemption Amount:		446,965			
Line 18: State Aid for Exempt Computers =		455,283			
Line 18 = A X (Line 17 / C) (to 8 decimals)					Round to Dollar
2011 Property Values (estimate until 10/11).					
A. 2011 Exempt Computer Property Valuation	Required	50,943,800			
B. 2011 TIF-Out Tax Apportionment Equalized Valuation		9,127,325,650			
C. 2011 TIF-Out Value plus Exempt Computers (A + B)		9,178,269,450			
Computer aid replaces a portion of proposed Fund 10 Levy					
Src 691 = Computer Value X (Proposed Levy / (TIF-Out/Val + Computer Value))					
<b>CELL COLOR KEY: Auto-Calc for Data Tab District Entered</b>					
Districts are responsible for the integrity of the revenue limit data and computation. Data appearing in this spreadsheet reflects information submitted to the Department and is unaudited.					
1. 2010-11 Base Revenue (Funds 10, 38, 41)					210,278,779
2. Base Sept Membership Avg (08+4ss, 09+4ss, 10+4ss)/3					21,340
3. 2010-11 Base Revenue Per Member (Ln 1 / Ln 2)					9,853.74
4. 2011-12 Per Member Change (A+B)					-541.96
A. Allowed Per Pupil Change (Ln 3 x -0.055)					0
B. Low Rev Incr ((9,000 - (3 + 4A)) - 4C) Not < 0					0.00
C. Low Rev Dist in CCDEB (enter adjustment provided by DR)					
5. 2011-12 Maximum Revenue / Memb (Ln 3 + Ln 4)					9,311.78
6. Current Membership Avg (09+4ss, 10+4ss, 11+4ss)/3					21,292
7. 2011-12 Rev Limit, No Exemptions (Ln 5 x Ln 6) + Ln 7 A					198,266,420
A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)					0
B. Hold Harm Non-Recurr Exemption from 2010-11					0
8. Total Recurring Exemptions (A+B+C+D+E)					1,561,393
A. Prior Year Carryover					0
B. Transfer of Service (if negative, include sign)					1,561,393
C. Transfer of Territory (if negative, include sign)					0
D. Federal Impact Aid Loss (2009-10 to 2010-11)					0
E. Recurring Referenda to Exceed (if 11-12 is first year)					0
9. 2011-12 Limit with Recurring Exemptions (Ln 7 + Ln 8)					199,827,813
10. Total 2011-12 Non-Recurring Exemptions (A+B+C+D)					3,300,000
A. Non-Recurring Referenda, to Exceed 2011-12 Limit					446,965
B. Declining Enrollment Exemptn for 1-12 (from left)					786,000
C. Energy Efficiency Exemption for 11-12					0
D. Adjustment for Refunded/Rescinded Taxes, 2011-12					0
11. 2011-12 Revenue Limit With All Exemptions (Ln 9 + Ln 10)					204,360,778
12. Total Aid to be Used in Computation (12A + 12B)					124,906,856
A. October 15 Certification of 2011-12 General Aid					1,483,804
B. State Aid to High Poverty Districts (not all dists) Source 628					
<b>REMEMBER TO USE OCT 15 CERT WHEN SETTING THE LEVY.</b>					
13. Allowable Limited Revenue: (Line 11 - Line 12)					77,970,118
(10, 38, 41 Levies + Src 691. Src 691 is DOR Computer Aid.)					
14. Total Limited Revenue To Be Used (A+B+C)					77,970,118
Entries Required Below: Amnts Needed by Purpose and Fund:					
A. Gen Operations: Fnd 10 including Src 211 & Src 691					77,097,851 (Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fnd 38 Src 210					872,267 (to Budget Reb)
C. Capital Exp. Annual Meeting Approved: Fnd 41 Src 210					(to Budget Reb)
15. Total Revenue from Other Levies (A+B+C+D):					4,055,743
A. Referendum Apprvd Debt (Non Fund 38 Debt-Src 210)					3,126,308
B. Community Services (Fnd 80 Src 210)					850,000 (to Budget Reb)
C. Prior Year Levy Chargeback (Src 212)					79,435 (to Budget Reb)
D. Other Levy Revenue - Milwaukee & Kenosha Only					(to Budget Reb)
16. Total Estimated Low Revenue Ceiling Aid (Ln 16B x Ln 6) Source 629					0
- A. Addl. Low Revenue Ceiling per Member Levied (max \$100)					0.00
- B. Low Revenue Ceiling Aid per Member (Ln 16A x 40%, max					0.00
= 17. Total Levy + Src 691, "Proposed Levy" (Ln 14 + Ln 15 - Ln 16)					82,025,861
18. Est Src 691 (Comp Aid) Based on Ln 17 & Values Entered (to Budget Reb)					455,283
19. Fnd 10 Src 211 (Ln 14A-Ln 16-Ln 18), 2011-12 Budget					76,642,568
Line 19 (not 14A) is the Fund 10 Levy certified by the Board.					
20. Total Fall, 2011 All Fund Tax Levy (14B + 14C + 15 + 19)					81,570,578
Line 20 is the total levy to be apportioned in the PI-401. Levy Rate =					0.00893696
21. Fund 30 Src 210 (38 + Non-38) (Ln 14B + Ln 15A)					3,998,575