

## Business

## Borrowing

The School Board may borrow money from time to time for the public purposes and in accordance with the limitations and procedures set forth in the Article XI, Section 3 of the Wisconsin Constitution and Chapters 24 and 67 of the Wisconsin Statutes.

The School Board directs the staff of the District to work with the legal and financial professionals it deems appropriate in connection with any borrowing undertaken by the District.

Any borrowing undertaken by the District shall be subject to School Board approval.

Legal Reference: Wisconsin Statutes Chapter 67; § 120.13(29); § 120.115;  
Wisconsin Constitution Art. XI § 3

Administrative Regulation adopted: February 14, 1977  
Administrative Regulation revised: September 20, 1982  
Administrative Regulation edited: October 20, 1997  
Administrative Regulation modified: May 20, 2013