



RACINE UNIFIED  
SCHOOL DISTRICT

---

# ORIGINAL BUDGET 2009-10

David Hazen  
Chief Financial Officer  
October 26, 2009



# Budget Assumptions / Highlights

- Property taxes increase 8.3% or \$5.8 million higher than last year (\$4.3 million higher than Interim Budget).
- General state aid cut by \$900,000 (vs \$3.4 million increase in Interim Budget). District will use \$6.2 million of federal ARRA stimulus funds.
- Property values decrease .4% (vs 0% in Interim Bud).
- \$3.4 million for Fratt construction project.
- Restructured funds and use of balances to reduce tax impact and maximize state aid.
- Overall FTE membership increased by 192 students (vs 226 decrease in Interim Budget) - Open enrollment students leaving district increase from 526 to 649 (vs 629 in Interim Budget).



# Enrollment

**RACINE UNIFIED SCHOOL DISTRICT  
Enrollment Projection  
District Summary**

Enrollment projections are used to plan for staffing levels, facility space needs and quantities of supplies and materials.

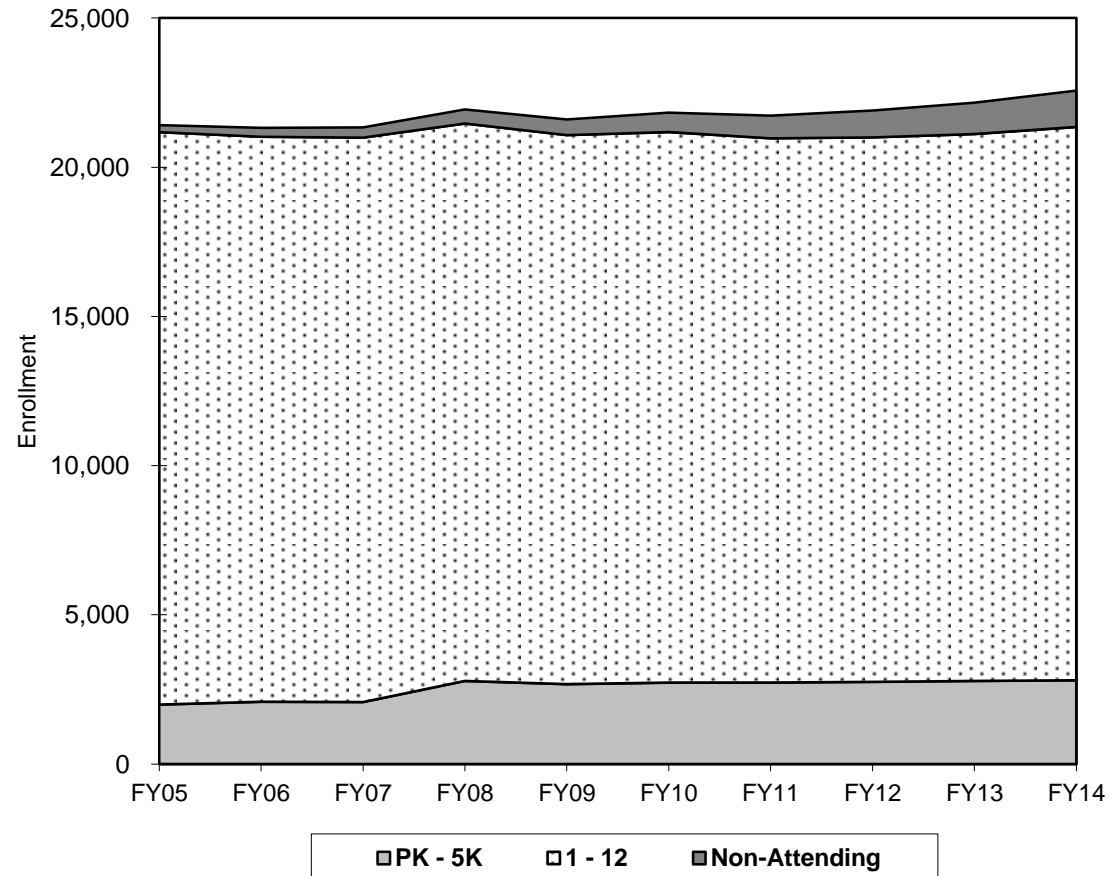
	PRE - K	4K	5K	1 - 12	Total Enrolled	Enrolled Change	Non-Attending	Total Count	Total Change
<b>Historical Data</b>									
2005-06	310	172	1,603	18,934	21,019		300	21,319	
2006-07	298	222	1,557	18,913	20,990	(29)	343	21,333	14
2007-08	288	919	1,575	18,682	21,464	474	472	21,936	603
2008-09	253	897	1,525	18,399	21,074	(390)	526	21,600	(336)
2009-10	251	935	1,538	18,455	21,179	105	649	21,828	<b>228</b>
<b>Projection</b>									
2010-11	243	935	1,551	18,238	20,967	(212)	760	21,727	(101)
2011-12	241	945	1,569	18,242	20,998	30	901	21,899	172
2012-13	240	955	1,588	18,329	21,112	114	1,050	22,162	263
2013-14	234	965	1,608	18,542	21,349	237	1,216	22,565	404
2014-15	234	976	1,628	18,755	21,593	244	1,404	22,997	431



# Enrollment

- Enrollment higher by 192
- Elementary and Middle School enrollment up, reversing pattern of declining enrollment
- High School enrollment still down
- Increasing number of students leaving district through open enrollment

**RUSD Historical and Projected Enrollment  
(2004-05 to 2013-14)**





# Tax Levy

RACINE UNIFIED SCHOOL DISTRICT  
TAX LEVY HISTORY

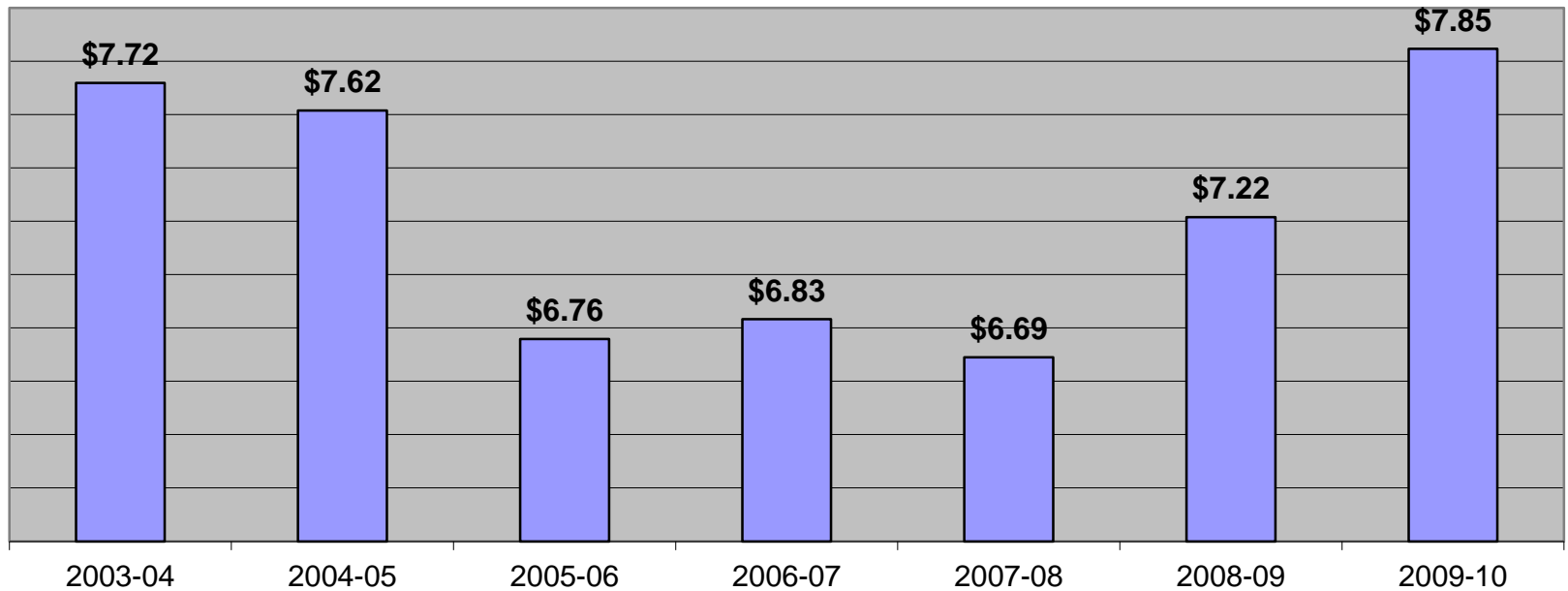
(Amounts in Thousands)

SCHOOL YEAR	EQUALIZED VALUE (TID OUT)	% CHANGE	TAX LEVY	% CHANGE	TAX RATE per \$1000 EQUALIZED	TAX RATE CHANGE	RUNNING AVE
61-62	610,437		7,576		\$12.41		
71-72	1,036,724		19,789		\$19.09		
81-82	2,789,838		31,340		\$11.23		
91-92	4,976,066		47,472		\$9.54		
01-02	6,037,440		53,182		\$8.81		
02-03	6,438,154	6.64%	48,475	(8.85%)	\$7.53	(14.52%)	(14.5%)
03-04	6,874,804	6.78%	53,063	9.47%	\$7.72	2.51%	(12.4%)
04-05	7,505,782	9.18%	57,163	7.73%	\$7.62	(1.33%)	(13.5%)
05-06	8,243,327	9.83%	55,717	(2.53%)	\$6.76	(11.25%)	(23.3%)
06-07	9,117,495	10.60%	62,299	11.81%	\$6.83	1.09%	(22.4%)
07-08	9,541,307	4.65%	63,836	2.47%	\$6.69	(2.08%)	(24.0%)
08-09	9,714,573	1.82%	70,101	9.81%	\$7.22	7.86%	(18.1%)
09-10	9,677,597	-0.38%	75,939	8.33%	\$7.85	8.74%	(10.9%)



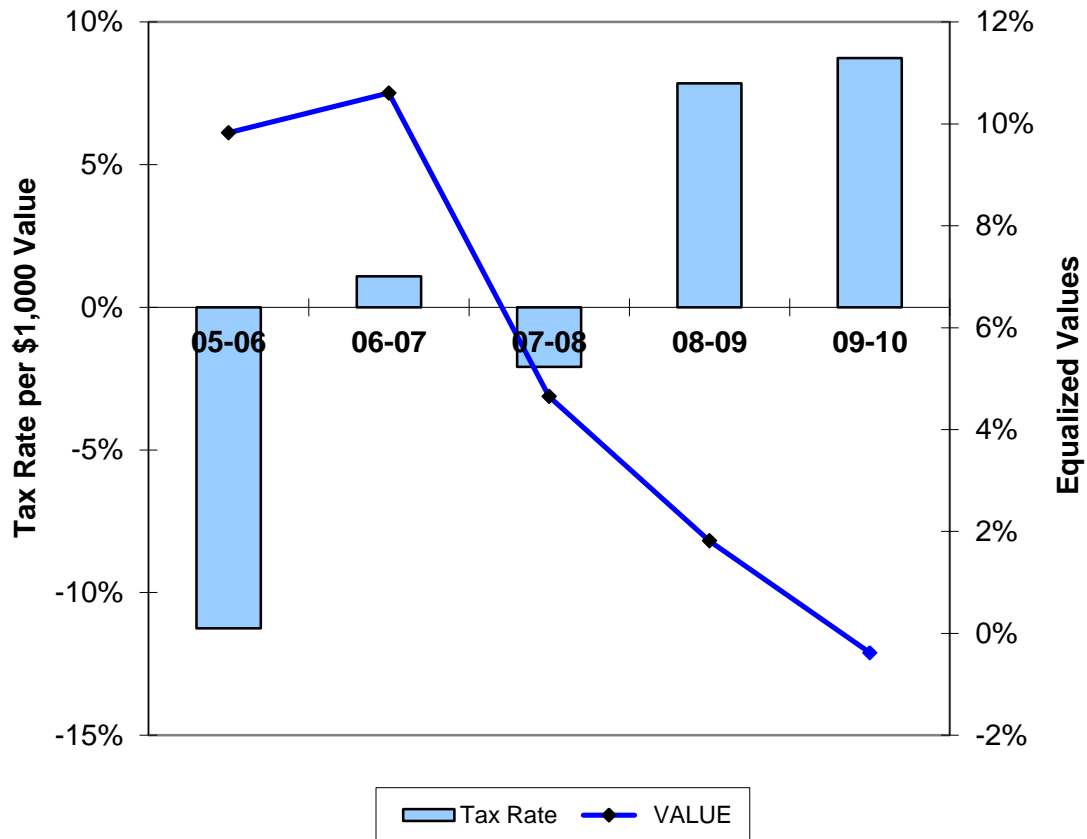
# Tax Levy

**RUSD Tax Rate Per \$1,000 of Equalized Property Value  
(2003-04 to 2009-10)**



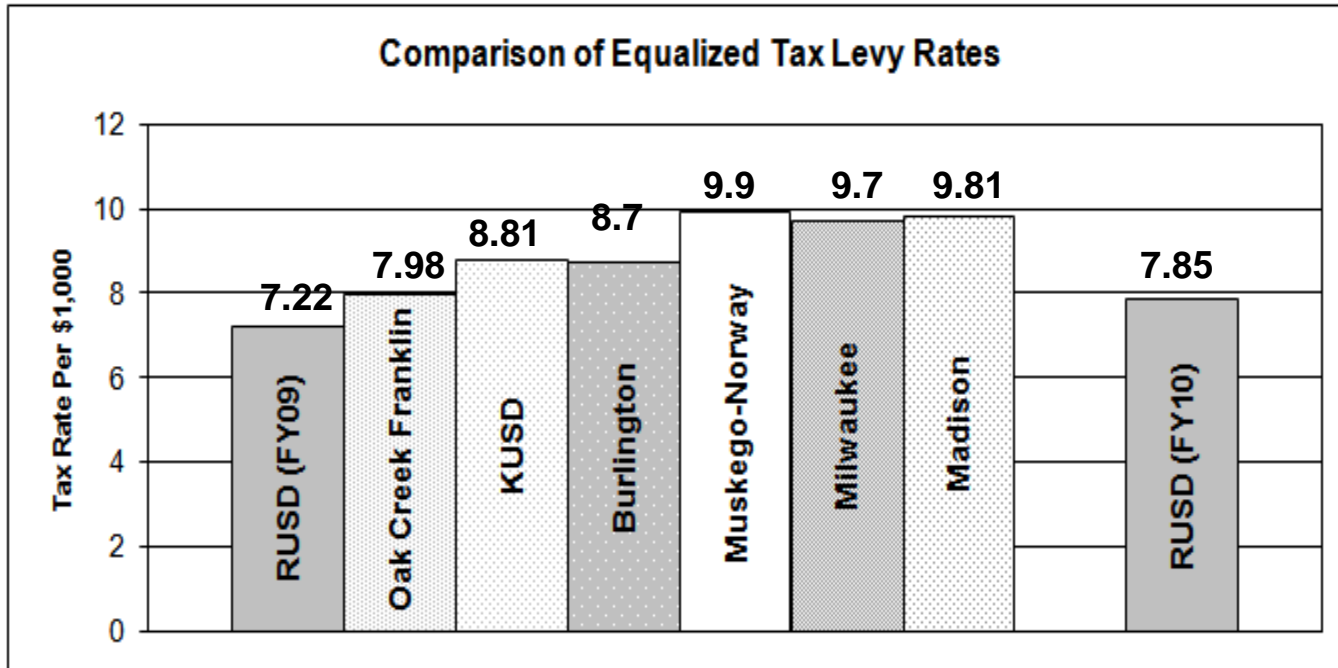


### Percent Change in Equalized Value & Tax Rate FY05 - FY09





# RACINE UNIFIED SCHOOL DISTRICT





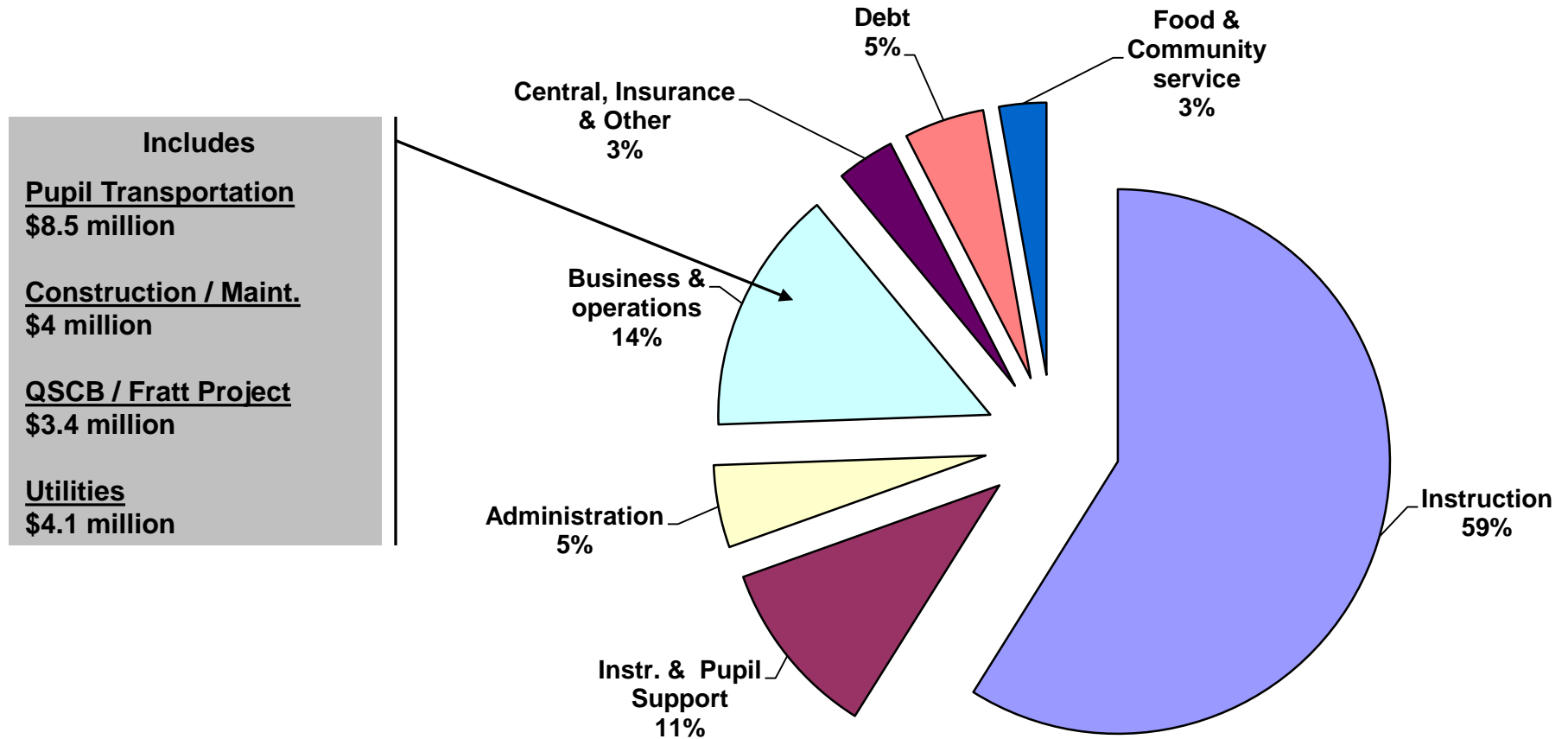


## RACINE UNIFIED SCHOOL DISTRICT

<b>LEVY COMPARISON</b>			
	<b>Interim Budget</b>	<b>Interim Adjusted</b>	<b>Original Budget</b>
High Poverty Aid	\$1,285,383	\$1,285,383	\$2,403,618
Tax Levy Rate	\$7.373	\$8.091	\$7.847
Total Levy	\$71,622,181	\$78,603,202	\$75,939,066
Community Fund	\$900,000	\$900,000	\$0
Fund Balance Referendum	\$1,000,000	\$1,000,000	\$1,000,000
Transfer of Service	\$1,400,000	\$1,400,000	\$1,961,828
Referendum Capital Exp.	\$3,300,000	\$3,300,000	\$3,300,000
District Capital Exp.	\$600,000	\$600,000	\$600,000
Debt	\$4,212,913	\$4,212,913	\$3,165,006
General Fund	\$60,209,268	\$67,190,289	\$65,912,232



## RUSD FY10 Expenditures by Function All Funds





# All Funds

## Revenues by Source

Revenues by Source	2006-07	2007-08	2008-09	2009-10	CHANGE		NOTES
	ACTUAL	ACTUAL	ACTUAL	BUDGET	Amount	Percent	
Property taxes	\$62,298,853	\$63,836,219	\$70,101,214	\$75,893,749	\$5,792,535	8.26%	1
Local & intermediate sources	5,802,230	4,925,512	4,078,814	3,827,948	(\$250,866)	-6.15%	2
State sources	148,104,456	150,869,159	139,517,913	155,719,299	\$16,201,386	11.61%	3
Federal sources	17,260,079	20,162,391	41,120,999	30,663,283	(\$10,457,716)	-25.43%	4
Other sources	1,019,357	1,074,874	390,070	1,057,393	\$667,323	171.08%	5
<b>Total revenues</b>	<b>234,484,975</b>	<b>240,868,154</b>	<b>255,209,010</b>	<b>267,161,672</b>	<b>11,952,662</b>	<b>4.68%</b>	<b>6</b>

**Differences when compared to Interim Budget:**

- Property Tax levy is \$4.3 million higher
- State Aid is \$5.5 million lower
- \$1 million additional Microsoft funds



# All Funds

## Expenditures - Instruction

Expenditures by Function	2006-07	2007-08	2008-09	2009-10	CHANGE		NOTES
	ACTUAL	ACTUAL	ACTUAL	BUDGET	Amount	Percent	
Instruction							
Regular instruction	90,667,297	94,218,066	102,057,530	105,448,669	\$3,391,139	3.32%	
Vocational instruction	4,956,653	4,559,097	4,792,502	4,850,219	\$57,717	1.20%	7
Special instruction	38,848,706	37,132,195	38,565,950	41,689,042	\$3,123,092	8.10%	8
Other instruction	6,358,967	6,482,437	6,646,562	6,786,581	\$140,019	2.11%	9
<b>Total instruction</b>	<b>140,831,622</b>	<b>142,391,794</b>	<b>152,062,544</b>	<b>158,774,511</b>	<b>6,711,967</b>	<b>4.41%</b>	

**Differences when compared to Interim Budget:**

- \$2.4 million increase in regular instructional expenses



# All Funds

## Expenditures – Support Services

	2006-07	2007-08	2008-09	2009-10	CHANGE		NOTES
	ACTUAL	ACTUAL	ACTUAL	BUDGET	Amount	Percent	
Support Service							
Pupil services	11,658,786	12,611,185	13,610,220	14,350,844	\$740,624	5.44%	10
Libraries & instructional support	8,727,994	10,526,031	11,461,149	14,286,485	\$2,825,336	24.65%	11
General administration	2,080,762	2,020,269	2,031,954	2,246,199	\$214,245	10.54%	12
Building administration	11,659,689	11,148,614	10,764,581	10,948,875	\$184,294	1.71%	
Business & operations	34,805,095	35,523,146	38,783,079	39,267,337	\$484,258	1.25%	13
Central services	5,336,019	6,136,789	6,893,895	7,921,798	\$1,027,903	14.91%	14
Insurance	648,777	1,405,903	1,304,140	1,133,396	(\$170,744)	-13.09%	15
Debt payments	6,181,858	8,992,531	19,589,012	12,825,083	(\$6,763,929)	-34.53%	16
Other support services	502,062	336,454	580,737	216,831	(\$363,906)	-62.66%	
Food service	6,315,819	6,829,053	7,205,303	7,194,742	(\$10,561)	-0.15%	17
Community service	333,471	635,064	968,857	347,037	(\$621,820)	-64.18%	18
<b>Total support services</b>	<b>88,250,331</b>	<b>96,165,038</b>	<b>113,192,928</b>	<b>110,738,627</b>	<b>(2,454,301)</b>	<b>-2.17%</b>	
Non-program transactions	3,250,196	4,283,305	5,065,634	5,651,908	(5,649,225)	-111.52%	19
<b>Total expenditures</b>	<b>232,332,150</b>	<b>242,840,138</b>	<b>270,321,106</b>	<b>275,165,046</b>	<b>4,257,666</b>	<b>1.58%</b>	

### Differences when compared to Interim Budget:

- Higher debt costs due to refinancing
- Lower community service costs due to transfer of programs to general fund
- Lower transportation costs



# All Funds

## Other Financing Sources & Fund Balance

	2006-07	2007-08	2008-09	2009-10	CHANGE		NOTES
	ACTUAL	ACTUAL	ACTUAL	BUDGET	Amount	Percent	
Other Financing Sources (Uses)	2,800,000	1,728,000	16,650,035	11,083,224	(\$5,566,811)	-33.43%	20
Net change in fund balance	4,952,826	(243,983)	1,537,939	3,079,850	\$1,541,911	100.26%	
Fund Balance Beginning of Year	16,467,666	21,420,491	21,176,508	22,714,447	\$1,537,939	7.26%	
<b>Fund Balance End of Year</b>	<b>\$21,420,491</b>	<b>\$21,176,508</b>	<b>\$22,714,447</b>	<b>\$25,794,296</b>	<b>\$3,079,850</b>	13.56%	

### Differences when compared to Interim Budget:

- Revenues from debt refinancing
- Higher increase in All Funds fund balance

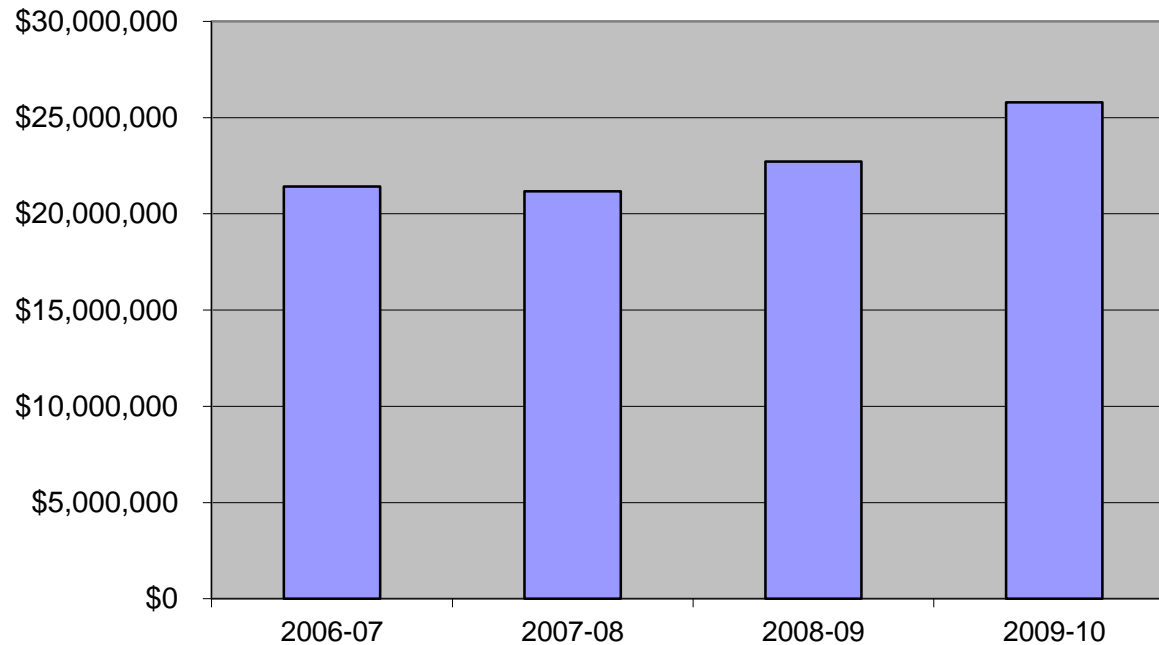


**RACINE UNIFIED  
SCHOOL DISTRICT**

# All Funds

## Fund Balance

**RUSD FY10 Change in Fund Balance  
(All Funds)**





# All Funds

## Fund Balance Changes by Fund

Change in Fund Balance For fiscal year 2009-10	Beginning	Revenues and Other Financing Sources	Expenditures and Other Financing Uses	Change	Ending
General fund	\$15,814,951	\$233,132,156	\$232,132,156	\$1,000,000	\$16,814,951
Special revenue trust fund	41,641	130,212	124,755	\$5,457	47,098
TEACH fund	0	0	0	\$0	0
Special revenue fund	33,436	56,504,234	56,504,234	\$0	33,436
Debt service funds	2,556,832	10,710,833	11,246,162	(\$535,329)	2,021,503
Capital project funds	3,256,651	3,444,748	736,754	\$2,707,994	5,964,645
Food service fund	587,709	7,062,357	7,194,742	(\$132,385)	455,324
Community service fund	290,469	162,500	347,037	(\$184,537)	105,932
Totals	<u>\$22,581,690</u>	<u>\$311,147,040</u>	<u>\$308,285,840</u>	<u>\$2,861,200</u>	<u>\$25,442,889</u>

\* Unaudited

Note: Minor differences may exist due to rounding and data discrepancies.