



ORIGINAL BUDGET

2010 - 2011

October 25, 2010

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Division of Budget and Finance

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The original budget is prepared in conformance with laws and regulations applicable to local governments within the State of Wisconsin. Interpretation of data without an understanding of programs, legal requirements for operation of the district, policies and rules of the School Board and practices of the district could lead to erroneous conclusions. This document is accurate as of the date of preparation. The School Board or other regulatory agencies may take action that could render this document inaccurate or incomplete.

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RACINE UNIFIED SCHOOL DISTRICT
2010 – 2011 ORIGINAL BUDGET
Fund Financial Statements

School finance practices and governmental accounting rules require that the school district segregate financial transactions into distinct accounting entities, called funds. For purposes of analysis, funds are grouped as either operating or capital project.

Operating funds are used to report on-going annual costs of operating the district. The operating funds include the following:

General Fund (Fund 10)
Special Education Fund (Fund 27)
Special Revenue Fund (Funds 21 & 23)
Debt Service Funds (Funds 38 & 39)
Capital Project Funds (Funds 41, 42, 43, 45 & 49)
Food Service Fund (Fund 50)
Community Service Fund (Fund 80)

The community service fund was created in the 2006-2007 school year to allow for the segregation of financial transactions related to community use of facilities and programs operated for the benefit of the entire community.

Capital project funds are created whenever acquired resources are restricted for the acquisition or construction of specific capital projects or purchase of capital items. Racine reports on five capital project funds.

A separate financial statement showing revenues, expenditures and changes in fund balance is prepared for each fund. A combined statement showing revenues, expenditures and changes in fund balance for all funds is also provided. The combined statement removes interfund transactions to avoid overstating revenues or expenditures.

Please note that the 2009-10 audit report has not been finalized. The actual financial figures included are considered unaudited.

BUDGET ASSUMPTIONS

The following assumptions were used to create the original budget:

1. Pending changes to laws and regulations regarding school finance will not be adjusted in such a way as to have a material impact on the budget.
2. Programs and support services will not be significantly changed. However, the district will utilize \$4.175 million in federal Title ARRA stimulus funds, \$487,000 of EdJobs funds, and \$2.8 million in IDEA ARRA funds to alleviate budget reductions required by the state.
3. Property values will decrease 3.46%.
4. Membership (full-time equivalent enrollment) will be lower by 42 students. The three year membership average for revenue limit purposes will decrease by 60 students because of the drop in student enrollment of 276 in 2008-09 and increase of 140 in 2009-10. Overall enrollment in the district is expected to decrease by 57 students.
5. Because of the district's declining enrollment, the state revenue limit law provides an exemption that avoids \$585,841 in budget reductions.
6. The number of open enrollment students coming into the district will drop to 13. The number of open enrollment students leaving the district will increase from 650 to 695. Open enrollment tuition payments by RUSD are expected to exceed \$4.35 million.
7. General state aid will increase approximately \$3,476,708 which represents a 2.6% increase. However, other state aids are expected to decrease.
8. Labor costs will increase for all employee groups consistent with ratified collective bargaining agreements and historical patterns.
9. Over \$1.5 million is provided for the board approved textbook adoptions, and technology, for mathematics, social studies, science, and music. Payments will be made via a lease to spread the budget impact.
10. Utility costs are reduced by \$400,000 due to efficiency measures and facility improvements.
11. The Board of Education approves borrowing of \$5,950,000 for the Central Office site purchase and renovation.

The recommended original budget complies with rules and regulations of the State of Wisconsin and federal government as well as policies of the Racine Unified School District, including an increase in the fund balance of the General Fund by an amount not less than \$1,000,000. The budget will allow for sustaining existing programs but does not contribute to continued building of organizational capacity for future years nor address future facility needs.

ENROLLMENT INFORMATION

School district revenues and costs are directly related to the number of pupils served as well as the curriculum and support programs offered. Long-term facility needs are based on projected enrollment. Consequently, enrollment projections constitute the beginning point for calculation of budgets. The District uses a modified cohort-survival enrollment projection methodology. The enrollment history for the last 5 years, and the preliminary projection for the next 5 years is shown below.

RACINE UNIFIED SCHOOL DISTRICT Enrollment Projection District Summary

Enrollment projections are used to plan for staffing levels, facility space needs and quantities of supplies and materials.

	PRE - K	4K	5K	1 - 12	Total Enrolled	Enrolled Change	Non-Attending	Total Count	Total Change
Historical Data									
2006-07	298	222	1,557	18,913	20,990		343	21,333	
2007-08	288	0	1,575	18,682	20,545	(445)	472	21,017	(316)
2008-09	253	897	1,525	18,399	21,074	529	526	21,600	583
2009-10	270	928	1,540	18,420	21,158	84	650	21,808	208
2010-11*	237	934	1,601	18,279	21,051	(107)	695	21,746	(62)
Projection									
2011-12	234	936	1,606	18,292	21,067	16	743	21,810	64
2012-13	231	938	1,603	18,362	21,134	67	799	21,933	123
2013-14	229	941	1,606	18,508	21,284	149	858	22,141	208
2014-15	228	944	1,610	18,596	21,378	94	916	22,293	152
2015-16	227	947	1,614	18,657	21,446	68	971	22,417	124

Total enrolled includes pupils enrolled for attendance in one of the district's schools or sponsored programs (e. g. off-site 4 year old kindergarten) regardless of residence status. Projections for future years is based on a cohort survival method with greatest weight given to initial grade data (4 year old kindergarten).

Non-attending represents resident pupils who attend school in another school district, mostly under the state's open enrollment law.

*Figures represent unadjusted enrollment figures from the 3rd Friday in September.

Following the calculation of projected enrollment based on the cohort-survival methodology, manual adjustments are made to reflect changes not reflected in the calculations.

PROPERTY TAX INFORMATION

Property taxes are levied in the following operating funds:

General Fund	\$75,024,593	93.78%
Debt Service Funds	4,479,016	5.60%
Community Service Fund	495,000	.62%

The amount of property taxes a school district is permitted to raise in the general and debt service funds is limited by state imposed revenue limits.

Property taxes are estimated to increase \$4,059,542, which is 5.35% higher than last year. The estimated property tax rate will increase 9.75%, or \$.76 per \$1,000 equalized value, for a property tax rate of \$8.61. The tax rate increase is influenced by a significant 4.01% decrease in property value for total equalized value of \$9,289,464,650. This represents the largest property value decrease in many decades. Of the levy increase, approximately \$495,000 is to reinstitute a tax levy for community service programs. Another \$604,127 is to fund an energy efficiency project which is expected to save \$185,000 annually in electricity costs.

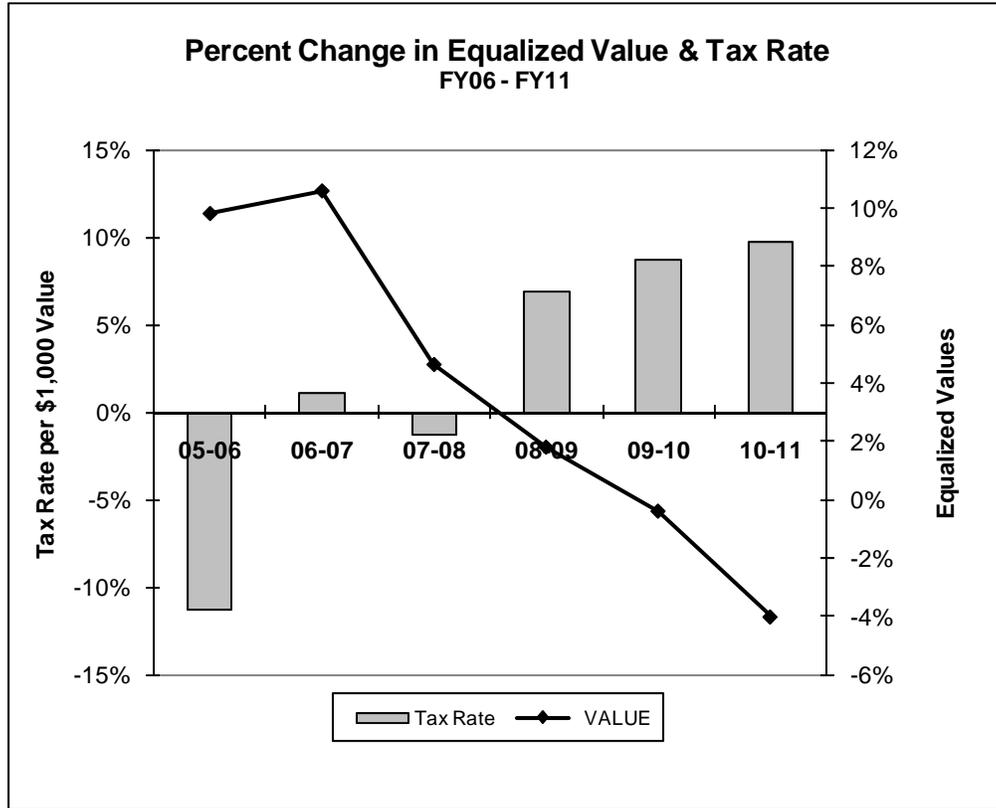
The following table shows the history of equalized value in the district, tax levies, and tax rates since the district was first formed in 1961-62. Changes to the total tax levy under state revenue limits are impacted by increases or decreases in state equalization aid and student enrollment, as well as referendum approved expenditures. For example, in 2005-06 RUSD received a \$6 million increase in state equalization aid while in 2009-10 there was a \$1.1 million decrease.

RACINE UNIFIED SCHOOL DISTRICT TAX LEVY HISTORY

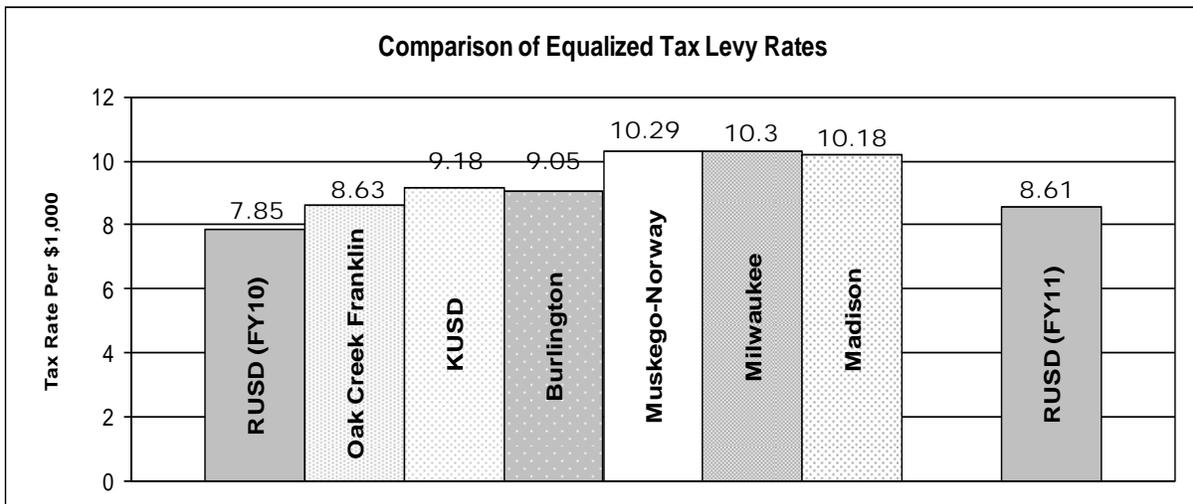
(Amounts in Thousands)

SCHOOL YEAR	EQUALIZED VALUE (TID OUT)	% CHANGE	TAX LEVY	% CHANGE	TAX RATE per \$1000 EQUALIZED	TAX RATE CHANGE	RUNNING AVE
61-62	610,437		7,576		\$12.41		
71-72	1,036,724		19,789		\$19.09		
81-82	2,789,838		31,340		\$11.23		
91-92	4,976,066		47,472		\$9.54		
01-02	6,037,440		53,182		\$8.81		
02-03	6,438,154	6.64%	48,475	(8.85%)	\$7.53	(14.52%)	(14.5%)
03-04	6,874,804	6.78%	53,063	9.47%	\$7.72	2.51%	(12.4%)
04-05	7,505,782	9.18%	57,163	7.73%	\$7.62	(1.33%)	(13.5%)
05-06	8,243,327	9.83%	55,717	(2.53%)	\$6.76	(11.25%)	(23.3%)
06-07	9,117,495	10.60%	62,299	11.81%	\$6.83	1.09%	(22.4%)
07-08	9,541,307	4.65%	64,373	3.33%	\$6.75	(1.26%)	(23.4%)
08-09	9,714,573	1.82%	70,101	8.90%	\$7.22	6.96%	(18.1%)
09-10	9,677,597	-0.38%	75,939	8.33%	\$7.85	8.74%	(10.9%)
10-11	9,289,465	-4.01%	79,999	5.35%	\$8.61	9.75%	(2.2%)

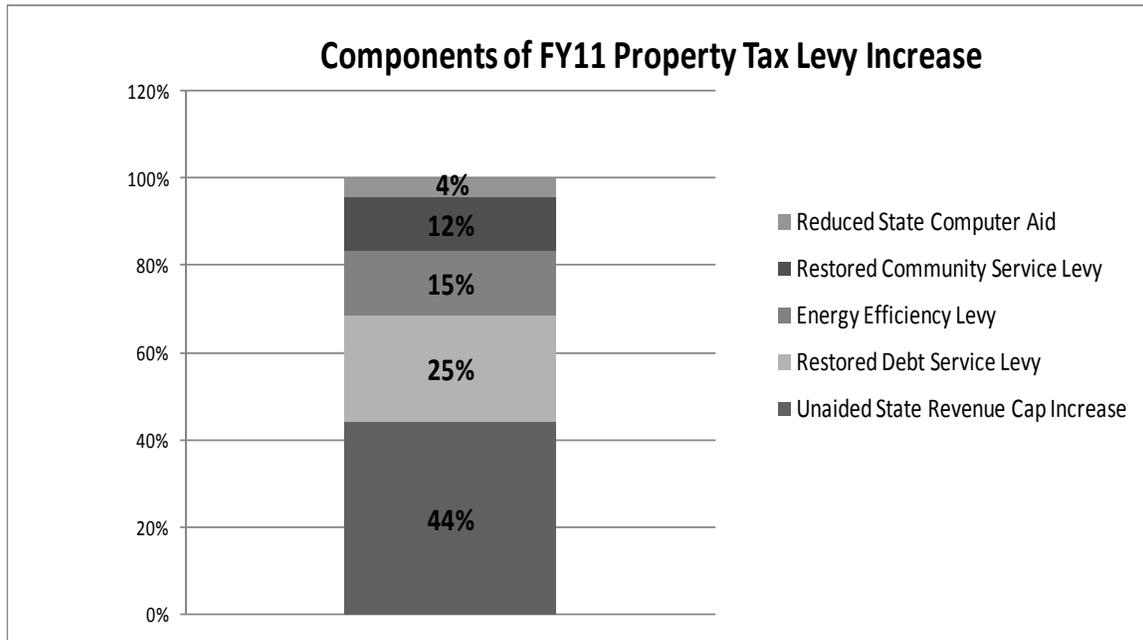
The graph below shows how property value changes impact the tax rate. The FY11 original budget assumes a 4.01% decrease in property values which is the second year there has been a decline in district valuation.



The graph below shows how the equalized tax levy rate for RUSD remains below bordering and peer school districts. The graph compares FY10 equalized tax levy rates and shows how the FY11 equalized tax rate will continue to be lower than the other listed districts when taking into consideration the anticipated levy increase.



The following graph portrays the components of the property tax levy increase. Approximately 44% of the increase is allowed by the state as part of the revenue limit formula. This amount includes a declining enrollment expenditure allowance of \$585,841. The levy for debt service was increased to normal levels after using balances in the fund last fiscal year to reduce the tax levy. The community service levy was also restored to \$495,000 after eliminating it last year to reduce the tax levy.



COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

The following statement combines all funds, providing an overall picture of the district's financial operation in a single display.

Overall, the district will have a reduction of fund balance of approximately \$3.9 million. This is caused by the use of funds from previously approved capital projects and a reduction in the food service and community service funds. When the impact of the capital project fund reduction is removed, the budget has an increase in total fund balance of \$961,966.

The projected change in fund balance by fund for the budget year is:

Reconciliation of Fund Balance	2007-08 ACTUAL	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 BUDGET
General fund	\$14,607,875	\$16,050,922	\$20,690,704	\$21,690,704
Special revenue trust fund	\$94,454	\$41,641	\$119,736	\$43,748
TEACH fund	195,181	0	0	0
Special revenue fund	34,642	33,437	35,429	35,429
Debt service funds	2,724,702	2,556,834	1,337,812	1,573,128
Capital project funds	2,538,214	3,256,651	2,826,220	1,248,053
Food service fund	660,911	528,643	797,354	594,820
Community service fund	303,790	290,469	302,131	223,549
Fund balance end of year	\$21,159,769	\$22,758,597	\$26,109,385	\$25,409,430

Change in Fund Balance For fiscal year 2010-11	Beginning	Revenues and Other Financing Sources	Expenditures and Other Financing Uses	Ending	Difference
General fund	\$20,690,704	\$244,599,846	\$243,599,846	\$21,690,704	\$1,000,000
Special revenue trust fund	119,736	102,060	178,048	43,748	(\$75,988)
TEACH fund	0	0	0	0	\$0
Special education fund	0	57,398,969	57,398,969	0	\$0
Special revenue fund	35,429	590,071	590,071	35,429	\$0
Debt service funds	1,337,812	4,487,498	4,252,182	1,573,128	\$235,316
Capital project funds	6,011,249	6,453,800	11,216,996	1,248,053	(\$4,763,196)
Food service fund	797,354	7,724,934	7,927,468	594,820	(\$202,534)
Community service fund	302,131	674,902	753,484	223,549	(\$78,582)
Totals	\$29,294,414	\$322,032,080	\$325,917,064	\$25,409,430	(\$3,884,984)
Overall change in fund balance				(\$3,884,984)	
Change in operating* fund balance				\$878,212	

* All funds except capital projects

ALL GOVERNMENTAL FUNDS
Combined Statement of Revenues, Expenditures and Changes in Fund Balance
ANNUAL BUDGET

	2007-08	2008-09	2009-10	2010-11	CHANGE		NOTES
	ACTUAL	ACTUAL	ACTUAL*	BUDGET	Amount	Percent	
Revenues by Source							
Property taxes	\$63,836,219	\$70,101,214	\$75,939,067	\$79,998,873	\$4,059,806	5.35%	1
Local & intermediate sources	5,085,940	4,038,358	3,465,144	3,685,478	\$220,334	6.36%	2
State sources	150,869,159	139,517,913	149,428,915	159,387,818	\$9,958,903	6.66%	3
Federal sources	20,160,806	41,120,999	34,453,297	32,835,270	(\$1,618,027)	-4.70%	4
Other sources	907,662	626,042	1,184,075	1,161,025	(\$23,050)	-1.95%	5
Total revenues	240,859,785	255,404,526	264,470,498	277,068,464	12,597,966	4.76%	
Expenditures by Function							
Instruction							
Regular instruction	94,218,069	102,057,530	102,643,480	114,022,952	\$11,379,472	11.09%	6
Vocational instruction	4,559,097	4,792,502	4,784,727	5,064,472	\$279,745	5.85%	7
Special instruction	37,132,195	38,565,950	40,385,848	42,615,189	\$2,229,341	5.52%	
Other instruction	6,482,437	6,646,562	6,826,476	7,065,688	\$239,212	3.50%	
Total instruction	142,391,797	152,062,544	154,640,531	168,768,301	14,127,770	9.14%	
Support Service							
Pupil services	12,611,185	13,610,220	15,189,470	15,530,408	\$340,938	2.24%	8
Libraries & instructional support	10,526,031	11,461,149	12,885,929	14,579,163	\$1,693,234	13.14%	9
General administration	2,020,269	2,031,954	2,254,403	2,288,305	\$33,902	1.50%	10
Building administration	11,148,614	10,764,581	11,166,919	11,695,745	\$528,826	4.74%	
Business & operations	35,524,993	38,783,079	38,204,794	50,458,320	\$12,253,526	32.07%	11
Central services	6,136,790	6,893,895	8,322,783	8,846,364	\$523,581	6.29%	12
Insurance	1,405,903	1,304,140	1,353,085	820,764	(\$532,321)	-39.34%	13
Debt payments	9,092,026	19,608,977	13,088,380	6,432,441	(\$6,655,939)	-50.85%	14
Other support services	248,208	580,737	503,697	567,744	\$64,047	12.72%	15
Food service	6,824,328	7,185,338	7,242,174	7,927,468	\$685,294	9.46%	16
Community service	635,064	968,857	166,329	753,484	\$587,155	353.01%	17
Total support services	96,173,410	113,192,927	110,377,964	119,900,206	9,522,242	8.63%	
Non-program transactions	4,283,305	5,065,635	6,030,397	6,173,220	18,703,546	310.15%	18
Total expenditures	242,848,512	270,321,106	271,048,892	294,841,727	23,650,012	8.73%	
Excess (deficiency) of							
Revenues over Expenditures	(1,988,727)	(14,916,580)	(6,578,394)	(17,773,263)	(\$11,194,869)	170.18%	
Other Financing Sources (Uses)	1,728,000	16,515,408	13,114,211	13,888,279	\$774,068	5.90%	19
Net change in fund balance	(260,727)	1,598,828	6,535,817	(3,884,984)	(\$10,420,801)	-159.44%	
Fund Balance Beginning of Year	21,420,494	21,159,769	22,758,597	29,294,414	\$6,535,817	28.72%	
Fund Balance End of Year	\$21,159,769	\$22,758,597	\$29,294,414	\$25,409,430	(\$3,884,984)	-13.26%	

Revenues

- 1 See information beginning on page 4 regarding property taxes.
- 2 Lower amount due to reduction in investment earnings.

- 3 Includes increase in state equalization aid of \$3.4 million, but lower integration, charter school, and computer aid.
- 4 Amount reflects \$7 million in federal ARRA stimulus funds, \$487,000 of federal EdJobs funds, as well as reduced grant funds due to grant elimination or lower carryover amounts.
- 5 Reduced amount due to lower revenue estimates related to Microsoft funds.

Expenditures

- 6 Increase due to increased textbook adoption costs of \$1.5 million. Also, \$5 million included for student computers related to the Technology Refresh.
- 7 Increase includes additional middle school business education staff.
- 8 Reflects moving LPNs from a special education category to nursing services (pupil services) as per DPI.
- 9 Increase due to use of federal funds, largely stimulus, for professional development and instructional support.
- 10 Slight reduction due to administrative efficiencies.
- 11 Increase largely due to the Fratt construction project, the Central Office building purchase and renovation, and other facility improvements largely using referendum funds.
- 12 Includes additional service costs related to the Technology Refresh, system security enhancements, as well as some offsetting reductions due to the completion of the voice over phone system.
- 13 Decreased funds due to no longer needing to set aside funds for Workers Compensation retro-payments.
- 14 Lower amount due to prior year debt refinancing transactions.
- 15 Includes corrections related to retirement payment costs.
- 16 Reflects higher costs due to higher estimated food service utilization.
- 17 Increase reflects moving the expenses of the Lighted Schoolhouse back to the Community Service fund.
- 18 This area reflects the tuition costs related to increased numbers of open enrollment students leaving the district.
- 19 This amount includes recognition of the textbook adoption deferred payment and Hardware Refresh lease proceeds.

The following charts summarize revenues and expenditures into broad categories.

Revenues

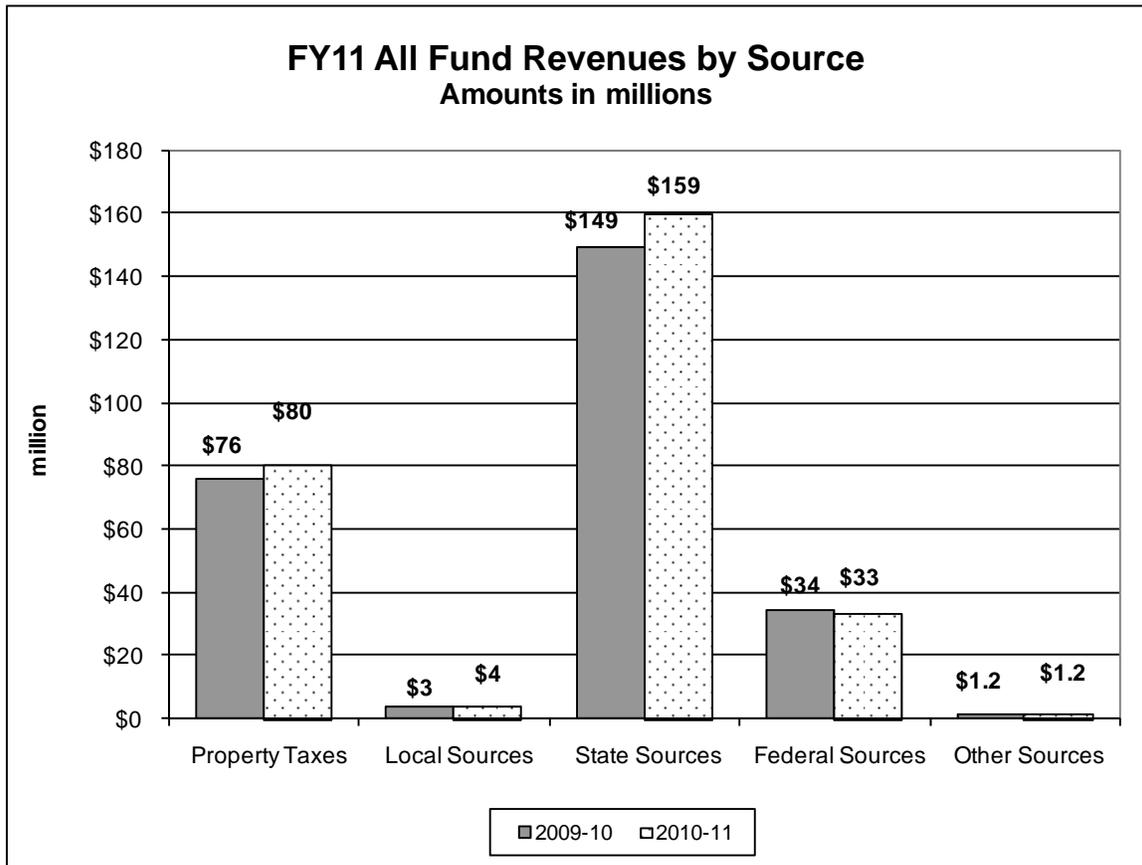
Property taxes: Revenue from taxable property located within the bounds of the school district.

Local & intermediate sources: Primarily fees, earnings on investments, tuition charges for students from other districts, sales, donations, and rental charges.

State sources: Equalization and categorical aid and proceeds for state sponsored projects.

Federal sources: Revenue for projects funded by the federal government.

Other revenue: Reimbursements from the federal government for medical services provided to low income students.



Expenditures

Instruction: The direct cost of teaching students, including salaries and benefits, textbooks, teaching supplies, and equipment.

Instructional & pupil support: Costs, including salaries, benefits, services, supplies and equipment, related to libraries, instructional staff development, curriculum development, guidance, social work, nursing and therapy services.

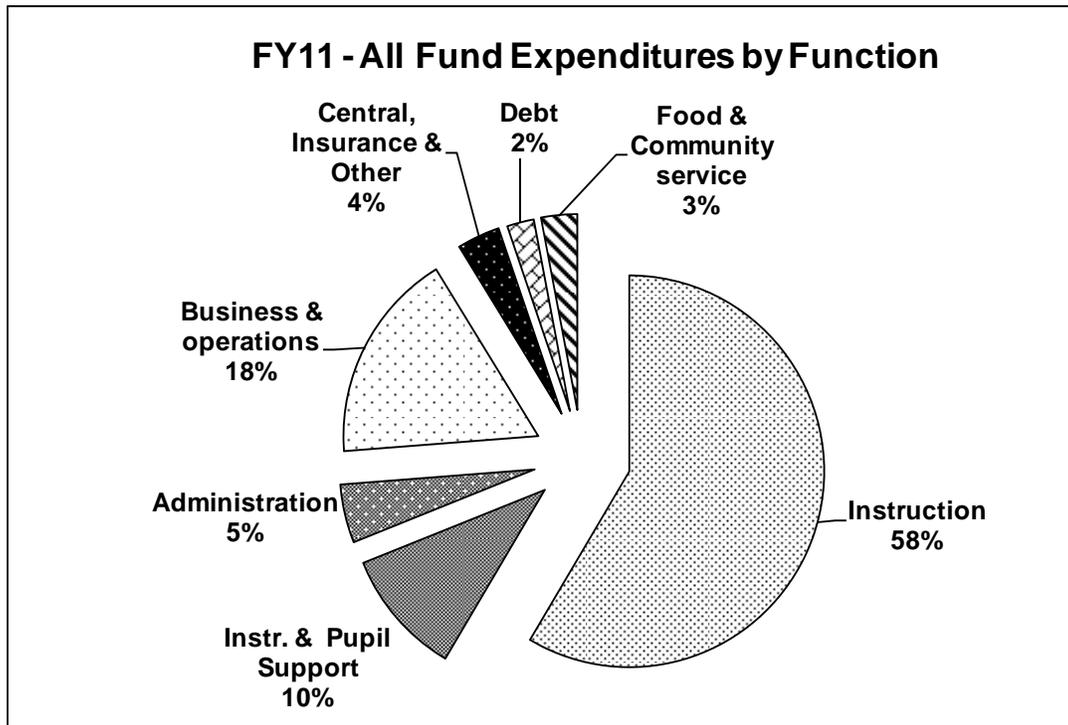
Administration: Involves the cost, including salaries, benefits, supplies and equipment, of administration for schools and the entire school system including administrators, central office staff, board of education, and legal services.

Business, Facilities and Operations: This includes the cost of the business and accounting department, operating, cleaning and maintaining the buildings, utilities, trash disposal, custodial services, repairs, and transportation of pupils.

Central, Insurance and Other: Costs related to information systems, human services, insurance, copiers, printing, non-instructional staff training.

Debt: For repayment of principal and interest on long-term debt and interest costs on short-term debt of the district.

Food and community service: Costs related to food service operations, expenses related to community service, community use of facilities, and aspects of the Lighted Schoolhouse program.



GENERAL FUND

The general fund is used to account for all financial transactions relating to the district's operations, except for those required to be reported in other funds. The general fund balance is budgeted to increase \$1,000,000, in conformance with goals of the district to increase its fund balance. Significant changes in amounts are described in the notes that follow the statement of revenues, expenditures and changes in fund balance.

General Fund
Combined Statement of Revenues, Expenditures and Changes in Fund Balance
ORIGINAL BUDGET

	2007-08 ACTUAL	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 BUDGET	PERCENT CHANGE	NOTES
Revenues by source						
Property taxes	\$58,337,832	\$61,354,862	\$72,774,061	\$75,024,856	3.09%	
Local sources	2,107,858	1,156,557	791,745	942,519	19.04%	1
Intermediate sources	115,785	152,424	166,439	137,249	-17.54%	
State sources	137,789,533	126,635,695	136,279,537	146,313,989	7.36%	2
Federal sources	10,500,033	29,746,804	18,266,692	15,595,254	-14.62%	3
Other sources	904,754	626,042	1,173,948	1,155,825	-1.54%	4
Total revenues	209,755,794	219,672,384	229,452,422	239,169,693	4.23%	
Expenditures by function						
Instruction						
Regular instruction	93,522,952	101,243,687	101,810,814	113,320,739	11.31%	5
Vocational instruction	4,539,039	4,721,992	4,729,780	5,003,472	5.79%	
Special instruction	16,625	30,708	59,852	7,318	-87.77%	
Other instruction	6,482,437	6,646,562	6,826,476	7,065,688	3.50%	
Total instruction	104,561,053	112,642,948	113,426,922	125,397,217	10.55%	
Support service						
Pupil services	8,752,214	7,943,814	9,273,477	9,449,487	1.90%	6
Libraries & instructional support	7,845,632	8,447,207	9,542,387	10,655,920	11.67%	7
General administration	1,963,873	2,007,954	2,229,631	2,264,305	1.56%	8
Building administration	11,024,057	10,760,549	11,162,406	11,695,745	4.78%	
Business & operations	29,361,952	30,928,467	33,986,148	35,392,405	4.14%	9
Central services	6,083,492	5,932,432	8,267,338	8,820,654	6.69%	
Insurance	1,405,903	1,101,450	1,175,154	633,711	-46.07%	10
Debt payments	1,653,590	918,147	1,374,439	2,180,259	58.63%	11
Other support services	248,208	580,737	503,697	567,744	12.72%	12
Total support services	68,338,922	68,620,758	77,514,677	81,660,230	5.35%	
Non-program transactions	4,139,770	4,792,899	5,791,911	5,906,871	1.98%	13
Total expenditures	177,039,745	186,056,606	196,733,510	212,964,318	8.25%	
Excess (deficiency) of revenues over expenditures	32,716,049	33,615,778	32,718,912	26,205,375	-19.91%	
Other financing sources (uses)						
Transfers from other funds	14,695	151,768	195,997	439,809		
Other financing sources	0	1,132,550	2,390,211	7,560,935		
Transfers to other funds	(33,356,346)	(33,457,048)	(30,665,338)	(33,206,119)	8.29%	14
Total other financing sources (uses)	(33,341,651)	(32,172,731)	(28,079,130)	(25,205,375)		
Net change in fund balance	(625,601)	1,443,047	4,639,782	1,000,000	-78.45%	15
Fund balance beginning of year	15,233,476	14,607,875	16,050,922	20,690,704	28.91%	
Fund balance end of year	\$14,607,875	\$16,050,922	\$20,690,704	\$21,690,704	4.83%	

Revenues

- 1 Increase over prior year expected due to local fee adjustments and Focus on Energy revenues.
- 2 Increase due to restoration of state equalization aid funds that were replaced by federal fiscal stabilization funds during FY10.
- 3 Reduced as per above. Amount also reflects \$4.1 million in federal ARRA stimulus funds, \$487,000 of federal EdJobs funds, as well as reduced grant funds due to grant elimination or lower carryover amounts.
- 4 Reduced amount due to lower revenue estimates related to Microsoft funds.

Expenditures

Most functional areas include costs for compensation (wages and benefits). Preliminary estimates for compensation reflect negotiated settlements with employee groups. The Board approved change in the health benefit program contributes to lower cost increases than in past years.

- 5 Increase due to increased textbook adoption costs of \$1.5 million. Also, \$5 million included for student computers related to the Technology Refresh.
- 6 Reflects moving LPNs from a special education category to nursing services (pupil services) as per DPI.
- 7 Increase due to use of federal funds, largely stimulus, for professional development and instructional support.
- 8 Slight reduction due to administrative efficiencies.
- 9 Modest increase due to reduced utility and transportation price increases.
- 10 Decreased - no longer need to set aside funds for Workers Compensation retro-payments.
- 11 Higher amount related to lease payments for the Technology Refresh and deferred payments for the textbook adoption.
- 12 Includes budget corrections related to annuity payment costs.
- 13 This area reflects the tuition costs related to increased numbers of open enrollment students leaving the district.
- 14 General fund transfer to cover special education expenses.
- 15 Board policy requires budget to include a \$1 million increase in the general fund balance.

GENERAL FUND 10

Change over FY10 **Change over Interim Budget**

	2009 -10 Audited		2010-11		2010-11		Change over FY10		Change over Interim Budget	
	Actual	Interim Budget	Proposed Budget	Proposed Budget	Amount	Percent	Amount	Percent		
REVENUES										
Local Sources										
1211 - Current Property Tax Levy	72,707,601.94	74,871,226.00	74,992,779.00	74,992,779.00	2,285,177.06	3.1%	121,553.00	0.2%		
1212 - Property Tax Charge Back Levy	66,458.73	31,813.42	31,813.42	31,813.42	-34,645.31	-52.1%	0.00	0.0%		
1213 - Mobile Home Fees	0.00	264.00	264.00	264.00	264.00	100.0%	0.00	0.0%		
2241 - General Tuition - Individual	0.00	7,323.00	7,323.00	7,323.00	7,323.00	100.0%	0.00	0.0%		
2244 - Tuition/Pmt for Serv - Loc Gov	2,146.68	0.00	0.00	0.00	-2,146.68	-100.0%	0.00	0.0%		
2248 - Transportation Fees - Ind	2,380.00	2,380.00	2,380.00	2,380.00	0.00	0.0%	0.00	0.0%		
2262 - Supply Resale	18,034.59	18,739.00	18,262.00	18,262.00	227.41	1.3%	-477.00	-2.5%		
2263 - Vocational Education Projects	15,061.69	10,862.00	11,854.00	11,854.00	-3,207.69	-21.3%	992.00	9.1%		
2264 - Non-Capital Surplus Property	5,310.77	19,525.00	5,311.00	5,311.00	0.23	0.0%	-14,214.00	-72.8%		
2271 - School Co-Curricular Admission	111,920.59	117,400.00	111,871.00	111,871.00	-49.59	0.0%	-5,529.00	-4.7%		
2279 - Other School Activity Income	46,734.17	4,500.00	4,500.00	4,500.00	-42,234.17	-90.4%	0.00	0.0%		
2280 - Earnings - Investments	64,275.62	100,000.00	100,000.00	100,000.00	35,724.38	55.6%	0.00	0.0%		
2291 - Gifts	36,860.00	0.00	75,810.00	75,810.00	38,950.00	105.7%	75,810.00	-100.0%		
2292 - Student Fees	158,259.80	183,682.32	191,239.00	191,239.00	32,979.20	20.8%	7,556.68	4.1%		
2293 - Rentals	7,271.50	6,700.00	6,700.00	6,700.00	-571.50	-7.9%	0.00	0.0%		
2294 - Textbook Revenue	165,090.61	256,500.00	256,500.00	256,500.00	91,409.39	55.4%	0.00	0.0%		
2295 - Summer School Revenue	30,133.00	15,400.00	22,600.00	22,600.00	-7,533.00	-25.0%	7,200.00	46.8%		
2297 - Student Fines	396.56	1,400.00	400.00	400.00	3.44	0.9%	-1,000.00	-71.4%		
2990 - Other Miscellaneous Revenues	127,869.49	5,336.00	127,769.00	127,769.00	-100.49	-0.1%	122,433.00	2294.5%		
Total Local Sources	73,565,805.74	75,653,050.74	75,967,375.42	75,967,375.42	2,401,569.68	3.3%	314,324.68	0.4%		
Intermediate Sources										
3317 - Fed Aid Transits - Wisc Dist	44,330.73	24,000.00	24,000.00	24,000.00	-20,330.73	-45.9%	0.00	0.0%		
3341 - Tuition - Wisc Dist (Not OE)	6,498.00	16,400.00	6,498.00	6,498.00	0.00	0.0%	-9,902.00	-60.4%		
3345 - Open Enrollment Tuition	111,765.60	102,851.00	102,851.00	102,851.00	-8,914.60	-8.0%	0.00	0.0%		
5590 - Other Payments from CESAS	3,844.94	3,900.00	3,900.00	3,900.00	55.06	1.4%	0.00	0.0%		
Total Intermediate Sources	166,439.27	147,151.00	137,249.00	137,249.00	-29,190.27	-17.5%	-9,902.00	-6.7%		
State Sources										
6612 - Transportation State Aid	385,857.00	362,085.00	385,857.00	385,857.00	0.00	0.0%	23,772.00	6.6%		
6613 - Library State Aid	850,763.00	847,485.00	847,485.00	847,485.00	-3,278.00	-0.4%	0.00	0.0%		
6615 - Integration Aid - Resident	7,471,909.00	7,462,665.00	7,658,226.00	7,658,226.00	186,317.00	2.5%	195,561.00	2.6%		
6618 - Bilingual State Aid	412,625.00	412,625.00	412,625.00	412,625.00	0.00	0.0%	0.00	0.0%		
6619 - Other State Categorical Aid	1,486,913.00	1,511,793.00	1,374,613.00	1,374,613.00	-112,300.00	-7.6%	-137,180.00	-9.1%		
6621 - State Equalization Aid	118,967,961.00	129,314,573.00	129,103,315.00	129,103,315.00	10,135,354.00	8.5%	-211,258.00	-0.2%		
6628 - State High Poverty Aid	2,403,618.00	2,403,618.00	2,403,618.00	2,403,618.00	0.00	100.0%	0.00	0.0%		
6629 - Other State General Aid	339,311.00	322,022.00	339,311.00	339,311.00	0.00	0.0%	17,289.00	5.4%		
6630 - State Special Project Grants	1,471,292.61	1,552,273.00	1,512,877.00	1,512,877.00	41,584.39	2.8%	-39,396.00	-2.5%		

6641 - General Tuition - State Paid	368,273.00	344,226.00	-24,047.00	-6.5%	1,568.00	0.5%
6650 - State SAGE Aid	1,456,870.85	1,456,871.00	0.15	0.0%	-556.00	0.0%
6691 - State Tax Exempt Computer Aid	643,265.00	459,954.00	-183,311.00	-28.5%	-214,627.00	-31.8%
6699 - Other State Revenue	20,878.95	15,011.00	-5,867.95	-28.1%	8,616.00	134.7%
Total State Sources	136,279,537.41	146,313,989.00	10,034,451.59	7.4%	-356,211.00	-0.2%

Federal Sources

7713 - Federal Vocational Ed Aid	257,447.43	191,235.14	-66,212.29	-25.7%	-63,786.86	-25.0%
7718 - Fed Stabilizatn Aid Through DPI	6,649,402.00	0.00	-6,649,402.00	-100.0%	0.00	0.0%
7730 - Federal Special Projects	1,965,380.68	2,139,656.00	174,275.32	8.9%	187,170.00	9.6%
7751 - IASA Title I	9,206,010.41	12,772,740.00	3,566,729.59	38.7%	1,435,197.00	12.7%
7770 - Federal Aid thru Municipality	698.94	5,040.00	4,341.06	621.1%	0.00	0.0%
7780 - Fed Aid thru nonDPI St Agency	187,752.53	486,583.00	298,830.47	159.2%	486,583.00	100.0%
Total Federal Sources	18,266,691.99	13,550,091.00	-2,671,437.85	-14.6%	2,045,163.14	15.1%

Other Sources

8962 - Inventory Adjustments	0.00	0.00	0.00	0.0%	0.00	0.0%
8964 - Insurance Dividends & Payments	155,732.00	134,352.00	-21,380.00	-13.7%	165,648.00	123.3%
8969 - Other Adjustment	258,755.67	235,971.24	-22,784.43	-8.8%	0.00	0.0%
8971 - Refund Receipt	563,142.12	504,340.00	-60,802.12	-10.8%	99,155.00	19.7%
8972 - Non-Deductible Refund Receipt	5,221.55	4,157.00	-1,064.55	-20.4%	1,064.00	25.6%
8990 - Other Miscellaneous Revenues	191,096.45	11,138.00	-179,958.45	-94.2%	0.00	0.0%
Total Other Sources	1,173,947.79	889,958.24	-18,122.55	-1.5%	265,867.00	29.9%

Other Financing Sources

9127 - Transfer From Special Ed Fund	178,312.16	418,227.00	239,914.84	134.5%	112,503.00	36.8%
9129 - Transfer - Other Special Proj	17,685.00	21,582.00	3,897.00	22.0%	-2,505.00	-10.4%
9878 - Long-Term Debt-Capital Leases	2,390,211.11	7,370,256.00	5,170,723.89	216.3%	190,679.00	2.6%
Total Other Financing Sources	2,586,208.27	7,700,067.00	5,414,535.73	209.4%	300,677.00	3.9%

Total Revenues and Other Financing Sources

	232,038,630.47	244,610,517.98	15,131,806.33	6.5%	2,559,918.82	1.0%
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GENERAL FUND 10

Change over FY10 **Change over Interim Budget**

EXPENDITURES

2009 -10 Audited **2010-11** **2010-11**

	Actual	Interim Budget	Proposed Budget	Amount	Percent	Amount	Percent
Undifferentiated Curriculum							
11XXXX	29,413,573.16	30,805,594.00	30,948,971.00	1,535,397.84	5.2%	143,377.00	0.5%
11XXXX	16,233,881.57	17,364,130.00	17,420,833.00	1,186,951.43	7.3%	56,703.00	0.3%
11XXXX	3,514.91	4,725.00	6,925.00	3,410.09	97.0%	2,200.00	46.6%
11XXXX	443,101.43	726,901.00	667,967.00	224,865.57	50.7%	-58,934.00	-8.1%
11XXXX	3,359.50	4,000.00	4,000.00	640.50	19.1%	0.00	0.0%
11XXXX	46,097,430.57	48,905,350.00	49,048,696.00	2,951,265.43	6.4%	143,346.00	0.3%
Differentiated Curriculum							
12XXXX	32,085,049.87	32,799,741.00	33,267,126.00	1,182,076.13	3.7%	467,385.00	1.4%
12XXXX	17,708,166.64	19,110,809.00	18,654,416.00	946,249.36	5.3%	-456,393.00	-2.4%
12XXXX	356,859.73	334,656.00	282,978.00	-73,881.73	-20.7%	-51,678.00	-15.4%
12XXXX	5,539,896.44	11,380,773.00	12,061,513.00	6,521,616.56	117.7%	680,740.00	6.0%
12XXXX	23,000.00	975.00	975.00	-22,025.00	-95.8%	0.00	0.0%
12XXXX	411.00	350.00	5,035.00	4,624.00	1125.1%	4,685.00	1338.6%
12XXXX	55,713,383.68	63,627,304.00	64,272,043.00	8,558,659.32	15.4%	644,739.00	1.0%
Vocational Curriculum							
13XXXX	2,933,608.70	3,026,136.00	3,034,146.00	100,537.30	3.4%	8,010.00	0.3%
13XXXX	1,458,492.10	1,762,307.00	1,661,531.00	203,038.90	13.9%	-100,776.00	-5.7%
13XXXX	1,495.35	0.00	0.00	-1,495.35	-100.0%	0.00	0.0%
13XXXX	260,670.28	254,745.00	259,095.00	-1,575.28	-0.6%	4,350.00	1.7%
13XXXX	58,690.57	30,000.00	30,000.00	-28,690.57	-48.9%	0.00	0.0%
13XXXX	16,823.37	18,700.00	18,700.00	1,876.63	11.2%	0.00	0.0%
13XXXX	4,729,780.37	5,091,888.00	5,003,472.00	273,691.63	5.8%	-88,416.00	-1.7%
Health and Physical Curriculum							
14XXXX	3,568,550.06	3,600,743.00	3,694,411.00	125,860.94	3.5%	93,668.00	2.6%
14XXXX	1,817,200.91	1,977,042.00	2,006,215.00	189,014.09	10.4%	29,173.00	1.5%
14XXXX	1,149.52	1,800.00	1,800.00	650.48	56.6%	0.00	0.0%
14XXXX	30,842.02	130,863.00	130,963.00	100,120.98	324.6%	100.00	0.1%
14XXXX	5,417,742.51	5,710,448.00	5,833,389.00	415,646.49	7.7%	122,941.00	2.2%
Cocurricular Activities							
16XXXX	839,490.92	784,237.00	798,256.00	-41,234.92	-4.9%	14,019.00	1.8%
16XXXX	260,259.67	156,924.00	159,249.00	-101,010.67	-38.8%	2,325.00	1.5%
16XXXX	101,631.15	89,543.00	88,443.00	-13,188.15	-13.0%	-1,100.00	-1.2%
16XXXX	133,626.79	129,431.00	131,531.00	-2,095.79	-1.6%	2,100.00	1.6%
16XXXX	73,725.10	54,820.00	54,820.00	-18,905.10	-25.6%	0.00	0.0%
16XXXX	1,408,733.63	1,214,955.00	1,232,299.00	-176,434.63	-12.5%	17,344.00	1.4%

17XXXX	Other Special Needs	45,386.40	27,250.00	0.00	-45,386.40	-100.0%	-27,250.00	-100.0%
17XXXX	01XX - Salaries	11,701.32	454.00	0.00	-11,701.32	-100.0%	-454.00	-100.0%
17XXXX	02XX - Benefits	2,100.00	0.00	0.00	-2,100.00	0.0%	0.00	0.0%
17XXXX	03XX - Purchased Services	663.86	9,248.00	7,318.00	6,654.14	1002.3%	-1,930.00	-20.9%
17XXXX	04XX - Non-Capital Expense	59,851.58	36,952.00	7,318.00	-52,533.58	-87.8%	-29,634.00	-80.2%
	Subtotal							

	Total Instructional	113,426,922.34	124,586,897.00	125,397,217.00	11,970,294.66	10.6%	810,320.00	0.7%
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21XXXX	Pupil Services	5,546,093.36	5,297,034.00	5,468,025.00	-78,068.36	-1.4%	170,991.00	3.2%
21XXXX	01XX - Salaries	3,296,750.53	3,528,330.96	3,480,678.96	183,928.43	5.6%	-47,652.00	-1.4%
21XXXX	02XX - Benefits	295,010.09	290,289.00	301,343.00	6,332.91	2.1%	11,054.00	3.8%
21XXXX	03XX - Purchased Services	133,472.18	150,863.00	192,307.00	58,834.82	44.1%	41,444.00	27.5%
21XXXX	04XX - Non-Capital Expense	2,150.60	7,213.00	7,133.00	4,982.40	0.0%	-80.00	-1.1%
21XXXX	09XX - Other	9,273,476.76	9,273,729.96	9,449,486.96	176,010.20	1.9%	175,757.00	1.9%
	Subtotal							

22XXXX	Libraries & Instructional Support	5,181,875.59	4,869,669.00	5,470,497.00	288,621.41	5.6%	600,828.00	12.3%
22XXXX	01XX - Salaries	2,424,540.85	2,513,334.50	2,677,848.50	253,307.65	10.4%	164,514.00	6.5%
22XXXX	02XX - Benefits	433,196.10	660,428.00	526,120.00	92,923.90	21.5%	-134,308.00	-20.3%
22XXXX	03XX - Purchased Services	1,020,170.54	858,543.00	960,489.00	-59,681.54	-5.9%	101,946.00	11.9%
22XXXX	04XX - Non-Capital Expense	66,923.73	6,153.00	6,153.00	-60,770.73	-90.8%	0.00	0.0%
22XXXX	05XX - Capital Expenditures	415,680.48	581,650.00	1,014,812.00	599,131.52	144.1%	433,162.00	74.5%
22XXXX	09XX - Other	9,542,387.29	9,489,777.50	10,655,919.50	1,113,532.21	11.7%	1,166,142.00	12.3%
	Subtotal							

23XXXX	General Administration	1,174,953.98	1,177,645.00	1,207,594.00	32,640.02	2.8%	29,949.00	2.5%
23XXXX	01XX - Salaries	454,404.45	511,462.00	558,755.00	104,350.55	23.0%	47,293.00	9.2%
23XXXX	02XX - Benefits	542,913.32	456,235.00	436,610.00	-106,303.32	-19.6%	-19,625.00	-4.3%
23XXXX	03XX - Purchased Services	33,502.84	36,999.00	37,106.00	3,603.16	10.8%	107.00	0.3%
23XXXX	04XX - Non-Capital Expense	23,856.71	24,240.00	24,240.00	383.29	1.6%	0.00	0.0%
23XXXX	09XX - Other	2,229,631.30	2,206,581.00	2,264,305.00	34,673.70	1.6%	57,724.00	2.6%
	Subtotal							

24XXXX	Building Administration	7,167,715.48	7,046,898.00	7,258,523.00	90,807.52	1.3%	211,625.00	3.0%
24XXXX	01XX - Salaries	3,615,263.75	3,997,890.00	4,055,037.00	439,773.25	12.2%	57,147.00	1.4%
24XXXX	02XX - Benefits	167,556.60	148,683.00	149,458.00	-18,098.60	-10.8%	775.00	0.5%
24XXXX	03XX - Purchased Services	196,780.54	261,098.00	214,818.00	18,037.46	9.2%	-46,280.00	-17.7%
24XXXX	04XX - Non-Capital Expense	15,089.27	17,909.00	17,909.00	2,819.73	18.7%	0.00	0.0%
24XXXX	05XX - Capital Expenditures	11,162,405.64	11,472,478.00	11,695,745.00	533,339.36	4.8%	223,267.00	1.9%
	Subtotal							

Business, Facilities and Operations										
25XXXX	01XX - Salaries	10,981,944.82	11,365,625.00	11,560,637.00	578,692.18	5.3%	195,012.00	1.7%		
25XXXX	02XX - Benefits	6,472,650.74	7,123,309.98	7,178,837.48	706,186.74	10.9%	55,527.50	0.8%		
25XXXX	03XX - Purchased Services	13,532,442.65	14,429,751.00	14,532,649.00	1,000,206.35	7.4%	102,898.00	0.7%		
25XXXX	04XX - Non-Capital Expense	1,072,419.60	1,447,371.00	1,439,621.00	367,201.40	34.2%	-7,750.00	-0.5%		
25XXXX	05XX - Capital Expenditures	1,847,846.32	612,859.00	619,809.00	-1,228,037.32	-66.5%	6,950.00	1.1%		
25XXXX	09XX - Other	78,844.32	60,852.00	60,852.00	-17,992.32	-22.8%	0.00	0.0%		
25XXXX	Subtotal	33,986,148.45	35,039,767.98	35,392,405.48	1,406,257.03	4.1%	352,637.50	1.0%		
Central Services										
26XXXX	01XX - Salaries	2,800,316.32	2,852,397.00	2,763,717.00	-36,599.32	-1.3%	-88,680.00	-3.1%		
26XXXX	02XX - Benefits	1,289,976.16	1,453,855.00	1,750,386.00	460,409.84	35.7%	296,531.00	20.4%		
26XXXX	03XX - Purchased Services	1,237,728.64	1,729,498.00	1,859,856.00	622,127.36	50.3%	130,358.00	7.5%		
26XXXX	04XX - Non-Capital Expense	2,027,242.88	1,613,851.00	1,622,856.00	-404,386.88	-19.9%	9,005.00	0.6%		
26XXXX	05XX - Capital Expenditures	797,697.27	336,500.00	620,363.00	-177,334.27	-22.2%	283,863.00	84.4%		
26XXXX	09XX - Other	114,376.53	208,105.00	203,476.00	89,099.47	77.9%	-4,629.00	-2.2%		
26XXXX	Subtotal	8,267,337.80	8,194,206.00	8,820,654.00	553,316.20	6.7%	626,448.00	7.6%		
Insurance & Judgements										
27XXXX	07XX - Insurance	1,175,154.09	563,856.00	633,711.00	-541,443.09	-46.1%	69,855.00	12.4%		
27XXXX	Subtotal	1,175,154.09	563,856.00	633,711.00	-541,443.09	-46.1%	69,855.00	12.4%		
Debt Services										
28XXXX	06XX - Debt Service	1,374,438.84	2,570,157.20	2,180,259.24	805,820.40	58.6%	-389,897.96	-15.2%		
28XXXX	Subtotal	1,374,438.84	2,570,157.20	2,180,259.24	805,820.40	58.6%	-389,897.96	-15.2%		
Other Support Services										
29XXXX	02XX - Benefits	503,697.09	552,369.00	552,369.00	48,671.91	9.7%	0.00	0.0%		
29XXXX	03XX - Purchased Services	0.00	0.00	5,000.00	5,000.00	100.0%	5,000.00	100.0%		
29XXXX	04XX - Non-Capital Expense	0.00	0.00	10,375.00	10,375.00	100.0%	10,375.00	100.0%		
29XXXX	Subtotal	503,697.09	552,369.00	567,744.00	64,046.91	12.7%	15,375.00	2.8%		
Total Support Services										
		77,514,677.26	79,362,922.64	81,660,230.18	4,145,552.92	5.3%	2,297,307.54	2.9%		
Non-program Transactions										
41XXXX	08XX - Interfund Transfers	30,665,337.60	33,255,694.00	33,083,463.00	2,418,125.40	7.9%	-172,231.00	-0.5%		
41XXXX	09XX - Other	0.00	0.00	122,656.00	122,656.00	100.0%	122,656.00	100.0%		
43XXXX	03XX - Purchased Instr. Services	5,396,774.35	6,355,308.00	5,867,847.00	471,072.65	8.7%	-487,461.00	-7.7%		
49XXXX	09XX - Other	395,136.22	39,024.00	39,024.00	-356,112.22	-90.1%	0.00	0.0%		
49XXXX	Subtotal	36,457,248.17	39,650,026.00	39,112,990.00	2,655,741.83	7.3%	-537,036.00	-1.4%		
Total General Fund Expenditures										
		227,398,847.77	243,599,845.64	246,170,437.18	18,771,589.41	8.3%	2,570,591.54	1.1%		

OTHER SPECIAL REVENUE FUNDS TRUST & TEACH FUNDS

These funds (Funds 21 & 23) are used to account for trust funds received through gifts and donations from private parties which can be used for district operations. The TEACH Fund (Fund 23) is no longer used since all remaining funds were expended in FY09. The table below is for Fund 21.

Special Revenue Trust Fund Combined Statement of Revenues, Expenditures and Changes in Fund Balance ORIGINAL BUDGET

	2007-08 ACTUAL	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 BUDGET	PERCENT CHANGE	NOTES
Revenues by source						
Local & intermediate sources	\$106,542	\$197,529	\$203,002	\$102,060	-49.72%	1
Other sources	0	0				
Total revenues	106,542	197,529	203,002	102,060	-49.72%	
Expenditures by function						
Regular instruction	40,412	58,314	68,899	73,514	6.70%	2
Vocational instruction	20,058	20,918	0	0		
Total Instruction	60,470	79,232	68,899	73,514	6.70%	
Pupil services	0	0	1,371	3,990	191.03%	2
Instructional support	0	12,904	34,357	74,784	117.67%	
General administration	56,396	24,000	20,000	24,000	20.00%	
Other support services	1,847	134,207	280	1,760	528.57%	
Total support services	58,243	171,111	56,008	104,534	86.64%	
Total expenditures	118,713	250,343	124,907	178,048	42.54%	
Excess (deficiency) of revenues over expenditures	(12,171)	(52,813)	78,095	(75,988)	-197.30%	
Fund balance beginning of year	106,625	94,454	41,641	119,736		
Fund balance end of year	\$94,454	\$41,641	\$119,736	\$43,748		

Revenues

- The revenues reflect donations annually received for board training and Project Cape grant funds. F21 revenues and expenditures not included in budget include PTO gifts.

Expenditures

- Expenditures largely related to Project Cape grant revenues received.

SPECIAL EDUCATION FUND

This fund is used to account for special education and related services funded wholly or in part with state or federal special education aid or charges for services provided to other districts as a result of being a host district for a special education package or cooperative program. No fund balance or deficit can exist in this fund.

Special Education Fund Combined Statement of Revenues, Expenditures and Changes in Fund Balance ORIGINAL BUDGET

	2007-08 ACTUAL	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 BUDGET	PERCENT CHANGE	NOTES
Revenues by source						
Local & intermediate sources	\$0	\$0	\$588	\$0	-100.00%	
State sources	12,845,064	12,716,193	12,995,473	12,927,824	-0.52%	1
Federal sources	5,130,260	6,196,931	10,435,956	11,387,682	9.12%	2
Other sources	2,908	0	2,000	0	-100.00%	
Total revenues	17,978,232	18,913,124	23,434,017	24,315,506	3.76%	
Expenditures by function						
Regular instruction	0	84,510	385,996	198,833	-48.49%	3
Vocational instruction	0	49,592	54,947	61,000	11.02%	
Special instruction	37,115,570	38,535,242	40,325,996	42,607,871	5.66%	
Total Instruction	37,115,570	38,669,344	40,766,939	42,867,704	5.15%	
Pupil services	3,858,971	5,666,406	5,914,622	6,074,504	2.70%	
Instructional support	2,669,340	2,916,863	3,214,803	3,738,528	16.29%	4
General administration	0	0	4,772	0	-100.00%	
Business & operations	4,704,609	4,497,929	3,591,085	3,826,004	6.54%	5
Central services	0	9,577	12,405	20,600	66.06%	
Other support services	0	202,690	177,931	187,053	5.13%	6
Total support services	11,232,920	13,293,465	12,915,618	13,846,689	7.21%	
Non-program transactions	143,535	272,735	238,486	266,349		
Total expenditures	48,492,025	52,235,545	53,921,043	56,980,742	5.67%	
Excess (deficiency) of revenues over expenditures	(30,513,793)	(33,322,421)	(30,487,026)	(32,665,236)		
Transfer from general fund	30,513,793	33,457,048	30,665,338	33,083,463	7.89%	
Transfers to other funds	0	(134,627)	(178,312)	(418,227)		7
Fund balance end of year	\$0	\$0	\$0	\$0		

Revenues

- 1 Reflects lower revenue due to special education aid amounts frozen at state level.
- 2 Includes increase due to carry-over amounts for federal IDEA Flow-through and ARRA stimulus funds.

Expenditures by function

- 3 Reduction due to adjustment for early intervention programs no longer required by DPI.
- 4 Corrects the designation of some diagnostic staff expenses to instructional support from special education instruction.
- 5 Reflects the cost of providing special education transportation.
- 6 Includes workers compensation insurance costs.
- 7 Represents amounts transferred to the general fund as part of grant indirect cost allowances.

SPECIAL EDUCATION FUND 27

	2009 -10 Audited Actual	2010-11		Change over FY10 Amount	Percent	Change over Interim Budget	Amount	Percent	
		Interim Budget	Proposed Budget						
REVENUES									
Local Sources									
2291 - Gifts	250.00	0.00	0.00	-250.00	-100.0%	0.00	0.00	0.0%	0.0%
Total Local Sources	250.00	0.00	0.00	-250.00	-100.0%	0.00	0.00	0.0%	0.0%
Intermediate Sources									
3316 - Aid Transits - Wisc Dist	338.42	0.00	0.00	-338.42	-100.0%	0.00	0.00	0.0%	0.0%
Total Intermediate Sources	338.42	0.00	0.00	-338.42	-100.0%	0.00	0.00	0.0%	0.0%
State Sources									
6611 - Special Education State Aid	12,725,186.00	12,564,360.00	12,564,360.00	-160,826.00	-1.3%	0.00	0.00	0.0%	0.0%
6625 - State High Cost Special Ed Aid	216,405.00	283,969.00	283,969.00	67,564.00	31.2%	0.00	0.00	0.0%	0.0%
6642 - Gen Tuition (Spec Ed) State Pd	53,882.00	79,495.00	79,495.00	25,613.00	47.5%	0.00	0.00	0.0%	0.0%
Total State Sources	12,995,473.00	12,927,824.00	12,927,824.00	-67,649.00	-0.5%	0.00	0.00	0.0%	0.0%
Federal Sources									
7711 - Federal High Cost Spec Ed Aid	73,337.00	161,720.00	161,720.00	88,383.00	120.5%	0.00	0.00	0.0%	0.0%
7730 - Federal Special Projects	7,153,361.72	8,482,982.00	8,718,296.00	1,564,934.28	21.9%	235,314.00	235,314.00	2.8%	2.8%
7780 - Fed Aid thru nonDPI St Agency	3,209,257.41	1,844,824.00	2,507,666.00	-701,591.41	-21.9%	662,842.00	662,842.00	100.0%	100.0%
Total Federal Sources	10,435,956.13	10,489,526.00	11,387,682.00	951,725.87	9.1%	898,156.00	898,156.00	8.6%	8.6%
Other Sources									
8971 - Refund Receipt	2,000.00	0.00	0.00	-2,000.00	-100.0%	0.00	0.00	0.0%	0.0%
Total Other Sources	2,000.00	0.00	0.00	-2,000.00	-100.0%	0.00	0.00	0.0%	0.0%
Other Financing Sources									
9110 - Transfer From General Fund	30,665,337.60	33,255,694.00	33,083,463.00	2,418,125.40	7.9%	-172,231.00	-172,231.00	-0.5%	-0.5%
Total Other Financing Sources	30,665,337.60	33,255,694.00	33,083,463.00	2,418,125.40	7.9%	-172,231.00	-172,231.00	-0.5%	-0.5%
Total Revenues and Other Financing Sources	54,098,766.73	56,673,044.00	57,398,969.00	3,300,202.27	6.1%	725,925.00	725,925.00	1.3%	1.3%

SPECIAL EDUCATION FUND 27

Change over FY10 **Change over Interim Budget**

	2009 -10 Audited		2010-11		2010-11		Change over FY10		Change over Interim Budget	
	Actual	Interim Budget	Proposed Budget	Proposed Budget	Amount	Percent	Amount	Percent		
EXPENDITURES										
12XXXX - Differentiated Curriculum										
12XXXX		252,794.42	119,785.00	126,482.00	-126,312.42	-50.0%	6,697.00	5.3%		
12XXXX	01XX - Salaries									
12XXXX	02XX - Benefits	131,529.66	71,568.00	71,841.00	-59,688.66	-45.4%	273.00	0.4%		
12XXXX	03XX - Purchased Services	782.11	700.00	0.00	-782.11	-100.0%	-700.00	-100.0%		
12XXXX	04XX - Non-Capital Expense	889.92	750.00	510.00	-379.92	-42.7%	-240.00	-47.1%		
12XXXX	Subtotal	385,996.11	192,803.00	198,833.00	-187,163.11	-48.5%	6,030.00	3.0%		
13XXXX - Vocational Curriculum										
13XXXX	01XX - Salaries	54,929.00	52,000.00	60,000.00	5,071.00	9.2%	8,000.00	13.3%		
13XXXX	02XX - Benefits	18.05	1,000.00	1,000.00	981.95	5440.2%	0.00	0.0%		
13XXXX	Subtotal	54,947.05	53,000.00	61,000.00	6,052.95	100.0%	8,000.00	100.0%		
15XXXX - Special Education Curriculum										
15XXXX	01XX - Salaries	25,161,666.65	25,806,736.00	26,040,318.00	878,651.35	3.5%	233,582.00	0.9%		
15XXXX	02XX - Benefits	14,765,494.36	16,252,414.00	16,098,632.00	1,333,137.64	9.0%	-153,782.00	-0.9%		
15XXXX	03XX - Purchased Services	253,541.62	175,300.00	218,300.00	-35,241.62	-13.9%	43,000.00	24.5%		
15XXXX	04XX - Non-Capital Expense	144,526.32	172,055.00	240,621.00	96,094.68	66.5%	68,566.00	39.9%		
15XXXX	09XX - Other	766.83	750.00	10,000.00	9,233.17	1204.1%	9,250.00	1233.3%		
15XXXX	Subtotal	40,325,995.78	42,407,255.00	42,607,871.00	2,281,875.22	5.7%	200,616.00	0.5%		
Total Instructional										
40,766,938.94 42,653,058.00 42,867,704.00 2,100,765.06 5.2% 214,646.00 0.5%										
21XXXX - Pupil Services										
21XXXX	01XX - Salaries	3,822,360.66	3,918,327.00	3,844,870.00	22,509.34	0.6%	-73,457.00	-1.9%		
21XXXX	02XX - Benefits	1,997,090.24	2,200,282.00	2,130,804.00	133,713.76	6.7%	-69,478.00	-3.2%		
21XXXX	03XX - Purchased Services	40,905.89	19,150.00	31,950.00	-8,955.89	-21.9%	12,800.00	66.8%		
21XXXX	04XX - Non-Capital Expense	54,265.42	60,510.00	66,880.00	12,614.58	100.0%	6,370.00	10.5%		
21XXXX	Subtotal	5,914,622.21	6,198,269.00	6,074,504.00	159,881.79	2.7%	-123,765.00	-2.0%		

22XXXX - Instructional Staff Services									
22XXXX	01XX - Salaries	1,959,370.00	2,340,467.00	284,584.20	13.8%	381,097.00	19.4%		
22XXXX	02XX - Benefits	1,077,798.00	1,227,836.00	173,629.10	16.5%	150,038.00	13.9%		
22XXXX	03XX - Purchased Services	49,318.00	57,675.00	11,097.78	23.8%	8,357.00	16.9%		
22XXXX	04XX - Non-Capital Expense	30,941.85	78,300.00	47,358.15	153.1%	14,920.00	23.5%		
22XXXX	05XX - Capital Expenditures	397.50	1,250.00	852.50	100.0%	0.00	0.0%		
22XXXX	09XX - Other	26,796.83	49,000.00	6,203.17	100.0%	-16,000.00	-32.7%		
22XXXX	Subtotal	3,214,803.10	3,738,528.00	523,724.90	16.3%	538,412.00	16.8%		
23XXXX - General Administration									
23XXXX	03XX - Purchased Services	0.00	0.00	-4,772.00	0.0%	0.00	0.0%		
23XXXX	Subtotal	4,772.00	0.00	-4,772.00	-100.0%	0.00	0.0%		
25XXXX - Business Admin, Fac & Ops									
25XXXX	03XX - Purchased Services	3,826,304.00	3,802,004.00	212,118.95	0.0%	-24,300.00	-0.6%		
25XXXX	05XX - Capital Expenditures	1,200.00	24,450.00	22,800.00	1900.0%	-450.00	-1.8%		
25XXXX	Subtotal	3,591,085.05	3,826,004.00	234,918.95	6.5%	-24,750.00	-0.6%		
26XXXX - Central Services									
26XXXX	03XX - Purchased Services	600.00	600.00	-266.08	0.0%	0.00	0.0%		
26XXXX	09XX - Other	11,538.75	20,000.00	8,461.25	73.3%	11,000.00	122.2%		
26XXXX	Subtotal	12,404.83	20,600.00	8,195.17	66.1%	11,000.00	114.6%		
270000 - Insurance									
270000	07XX - Insurance	189,174.00	187,053.00	9,122.48	5.1%	-2,121.00	-1.1%		
270000	Subtotal	177,930.52	187,053.00	9,122.48	5.1%	-2,121.00	-1.1%		
Total Support Services									
		12,915,617.71	13,447,913.00	931,071.29	7.2%	398,776.00	3.0%		
41XXXX - Fund Transfers									
41XXXX	03XX - Spec Ed Open Enr Tuition	305,724.00	418,227.00	239,914.84	134.5%	112,503.00	36.8%		
43XXXX	03XX - Spec Ed Open Enr Tuition	238,486.10	266,349.00	27,862.90	11.7%	0.00	0.0%		
49XXXX	09XX - Other	0.24	0.00	-0.24	-100.0%	0.00	0.0%		
49XXXX	Subtotal	416,798.50	572,073.00	267,777.50	64.2%	112,503.00	19.7%		
Total Spec Ed Expenditures									
		54,099,355.15	56,673,044.00	3,299,613.85	6.1%	725,925.00	1.3%		

SPECIAL REVENUE FUND

This fund is used to account for federal resources dedicated to the Lighted Schoolhouse program.

The budget assumes continuation of the program but revenues and costs will be divided between this fund and the community services fund. The total cost of the program is estimated at approximately \$1,428,631 with an estimated \$590,000 being paid by federal funding and accounted for here. The balance will be accounted for in the community services fund and Title Ia ARRA funds.

Special Projects Fund Combined Statement of Revenues, Expenditures and Changes in Fund Balance ORIGINAL BUDGET

	2007-08 ACTUAL	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 BUDGET	PERCENT CHANGE	NOTES
Revenues by source						
Local & intermediate sources	\$4,250	\$1,150	\$3,150	\$0	-100.00%	
State sources	124,973	57,000	38,139	41	-99.89%	1
Federal sources	442,205	532,226	474,750	590,030	24.28%	2
Other sources	0	0	0	0		
Total revenues	571,428	590,376	516,039	590,071	14.35%	
Expenditures by function						
Regular instruction	380,669	475,838	377,771	429,866	13.79%	3
Vocational instruction	0	0	0	0		
Total Instruction	380,669	475,838	377,771	429,866	13.79%	
Pupil services	0	0	0	2,427		
Instructional & staff support	8,400	84,175	94,382	109,931	16.47%	
General administration	0	0	0	0		
Building administration	124,556	4,032	4,513	0	-100.00%	
Business & operations	3,078	8,510	14,638	21,155	44.52%	
Central services	5,387	1,886	5,058	5,110	1.03%	
Other support services	0	0	0	0		
Total support services	141,422	98,603	118,591	138,623	16.89%	
Total expenditures	522,091	574,441	496,362	568,489	14.53%	
Excess (deficiency) of revenues over expenditures	49,337	15,935	19,677	21,582	9.68%	
Transfer to other funds	(14,695)	(17,141)	(17,685)	(21,582)		
Net change in fund balance	34,642	(1,206)	1,992	0		
Fund balance beginning of year	0	34,642	33,437	35,429		
Fund balance end of year	\$34,642	\$33,437	\$35,429	\$35,429		

Revenues

- 1 Recognizes elimination of state Alternative Education grant funds used by the Lighted Schoolhouse program.
- 2 Additional Title IV funds received for FY11.

Expenditures by function

- 3 Grant funds reallocated to fund program instructional staff.

DEBT SERVICE FUNDS

There are two separate funds for reporting transactions related to repayment of the general obligation debt and refinancing of debt issues and other district obligations. One fund, Debt Service Fund – Not Referendum Approved, is subject to revenue limits. The other fund, Debt Service Fund – Referendum Approved is exempt from state imposed revenue limits.

Tax levies assessed for the repayment of long-term debt, including interest costs, must be recorded in these funds. The assets in these funds may not be used for any other purpose as long as a related debt remains.

The dollar amount of debt payments is established at the time the school board approves a resolution to borrow.

Debt Service Fund - Not Referendum Approved
Combined Statement of Revenues, Expenditures and Changes in Fund Balance
ORIGINAL BUDGET

	2007-08 ACTUAL	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 BUDGET	PERCENT CHANGE	NOTES
Revenues by source						
Property taxes	\$1,131,046	\$784,004	\$884,149	\$1,189,911	34.58%	1
Earnings on investments	\$12,887	\$12,896	\$1,786	\$1,492	-16.46%	
Other sources	0	0	8,127	0	-100.00%	
Total revenues	1,143,933	796,900	894,062	1,191,403	33.26%	
Expenditures for debt payments						
Principal	3,553,759	715,209	799,932	781,819	-2.26%	
Interest	344,236	91,432	104,062	145,425	39.75%	1
Agent paying fees	111,858	0	8,970	0	-100.00%	
Total expenditures	4,009,853	806,641	912,964	927,244	1.56%	
Excess (deficiency) of revenues over expenditures	(2,865,920)	(9,741)	(18,902)	264,159		
Other financing sources	2,842,553	0	0	0		
Other financing uses	0	0	0	0		
Total other financing sources (uses)	2,842,553	0	0	0		
Net change in fund balance	(23,367)	(9,741)	(18,902)	264,159		
Fund balance beginning of year	132,653	109,286	99,545	80,643	-18.99%	
Fund balance end of year	\$109,286	\$99,545	\$80,643	\$344,802	327.57%	

Revenues & Expenses

- 1 Reallocate tax levy for interest related to bonds for the Central Office purchase and renovation.

Debt Service Fund - Referendum Approved
Combined Statement of Revenues, Expenditures and Changes in Fund Balance
ORIGINAL BUDGET

	2007-08 ACTUAL	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 BUDGET	PERCENT CHANGE	NOTES
Revenues by source						
Property taxes	\$3,215,342	\$3,247,348	\$2,280,857	\$3,289,105	44.20%	1
Earnings on investments	32,536	25,890	0	6,990		
Total revenues	3,247,878	3,273,239	2,280,857	3,296,095	44.51%	
Expenditures for debt payments						
Principal	1,665,000	15,285,000	9,305,000	2,465,000	-73.51%	2
Interest	1,664,088	2,388,949	1,395,789	859,575	-38.42%	
Agent paying fees	0	190,275	100,188	363	-99.64%	2
Total expenditures	3,329,088	17,864,224	10,800,977	3,324,938	-69.22%	
Excess (deficiency) of revenues over expenditures	(81,210)	(14,590,986)	(8,520,120)	(28,843)		
Other financing sources	0	14,432,858	7,320,000	0		
Other financing uses	0	0	0	0		
Total other financing sources (uses)	0	14,432,858	7,320,000	0	-100.00%	2
Net change in fund balance	(81,210)	(158,127)	(1,200,120)	(28,843)		
Fund balance beginning of year	2,696,626	2,615,416	2,457,289	1,257,169	-48.84%	
Fund balance end of year	\$2,615,416	\$2,457,289	\$1,257,169	\$1,228,326	-2.29%	

Revenues

- 1 Higher property tax levy to restore debt service funds to normal levels.
During FY10 fund balance was used to reduce tax impact of district levy.

Expenditures

- 2 Reduction due to prior year debt refinancing and restructured payment schedules.

CAPITAL EXPANSION FUND

State statute restricts the use of this fund to capital expenditures related to acquiring and remodeling buildings and sites, and maintenance or repair expenditures that extend or enhance the service life of buildings and building components, sites and site components. Expenditures from this fund are included in the calculation of equalization aid based on an amortization related to when resources are created in the fund.

This fund was created several years ago to allow flexibility in scheduling annual capital projects. In addition to monies added to the fund in previous years, the referendum approved in April 2008 added a \$3,300,000 levy for maintenance with additional district funds of \$600,000. In order to maximize state equalization aid, levies to the fund were suspended in FY10 and projects were funded as part of general fund expenditures. Total FY10 expenditures exceeded \$3.9 million.

**Capital Expansion Fund
Combined Statement of Revenues, Expenditures and Changes in Fund Balance
ORIGINAL BUDGET**

	2007-08 ACTUAL	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 BUDGET	PERCENT CHANGE	NOTES
Revenues by source						
Property taxes	\$600,000	\$3,900,000	\$0	\$0		1
Earnings on investments	76,705	8,235	0	800		
Other	0	0	0	0		
Total revenues	676,705	3,908,235	0	800		
Expenditures by function						
Buildings & grounds	688,492	2,052,060	330,462	2,043,545		2
Central services	0	0	0	0		
Other	0	0	0	0		
Total expenditures	688,492	2,052,060	330,462	2,043,545		
Excess (deficiency) of revenues over expenditures	(11,787)	1,856,175	(330,462)	(2,042,745)		
Other financing sources	0	0	0	0		
Other financing uses	0	0	0	0		
Total other financing sources (uses)	0	0	0	0		
Net change in fund balance	(11,787)	1,856,175	(330,462)	(2,042,745)		
Fund balance beginning of year	1,264,901	1,253,114	3,109,289	2,778,827	-10.63%	
Fund balance end of year	\$1,253,114	\$3,109,289	\$2,778,827	\$736,082	-73.51%	

Revenues

1 Tax levy to this fund was suspended in FY10 to maximize state aid.

Expenditures

2 Funds used to continue repairs as outlined by the capital projects plan.

CAPITAL PROJECT FUNDS

Capital project funds are used to segregate revenues and expenditures related to major capital projects. Typically these projects are financed through borrowing approved by the Board of Education, but may include resources from the sale or disposition of property. The use of segregated funds makes it easier to track expenditures from these financing sources.

The following displays are statements of four projects, the QZAB Security loan project, the QSCB Fratt project, Central Office project, and the Technology Refresh using revenues from the sale of computers that were replaced. Remaining QZAB funds will be expended this year while most of the remaining Fratt project funds will be expended. The Technology Refresh funds will be used over a period of time to cover expenses related to the initiative.

Capital Projects Fund - ASC Project
Combined Statement of Revenues, Expenditures and Changes in Fund Balance
ORIGINAL BUDGET

	2007-08 ACTUAL	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 BUDGET	PERCENT CHANGE	NOTES
Revenues by source						
Earnings on investments	18,972	3,098	0	0		
Other	0	0	0	0		
Total revenues	18,972	3,098	0	0		
Expenditures by function						
Buildings & grounds	245,784	3,098	0	5,950,000		1
Central services	0	0	0	0		
Debt	0	0	0	0		
Total expenditures	245,784	3,098	0	5,950,000		
Excess (deficiency) of revenues over expenditures	(226,812)	0	0	(5,950,000)		
Other financing sources	0	0	0	5,950,000		
Other financing uses	0	0	0	0		
Total other financing sources (uses)	0	0	0	5,950,000		
Net change in fund balance	(226,812)	0	0	0		
Fund balance beginning of year	226,812	0	0	0		
Fund balance end of year	\$0	\$0	\$0	\$0		

Expenditures

- Costs for site purchase and renovation costs related to the new Central Office project.

Capital Projects Fund - QZAB Security
Combined Statement of Revenues, Expenditures and Changes in Fund Balance
ORIGINAL BUDGET

	2007-08	2008-09	2009-10	2010-11	PERCENT	NOTES
	ACTUAL	ACTUAL	ACTUAL	BUDGET	CHANGE	
Revenues by source						
Earnings on investments	8,010	21,070	1,223	0		
Other	0	0	0	0		
Total revenues	8,010	21,070	1,223	0	-100.00%	
Expenditures by function						
Buildings & grounds	364,511	1,158,808	63,210	47,392	-25.02%	
Central services	0	0	37,982	0	-100.00%	
Other	86,400	0	0	0		
Total expenditures	450,910	1,158,808	101,193	47,392	-53.17%	
Excess (deficiency) of revenues over expenditures	(442,900)	(1,137,738)	(99,970)	(47,392)		
Other financing sources	1,728,000	0	0	0		
Other financing uses	0	0	0	0		
Total other financing sources (uses)	1,728,000	0	0	0		
Net change in fund balance	1,285,100	(1,137,738)	(99,970)	(47,392)		
Fund balance beginning of year	0	1,285,100	147,362	47,392	-67.84%	
Fund balance end of year	\$1,285,100	\$147,362	\$47,392	\$0	-100.00%	

Capital Project Funds - Fratt Project
Combined Statement of Revenues, Expenditures and Changes in Fund Balance
ORIGINAL BUDGET

	2007-08	2008-09	2009-10	2010-11	PERCENT	NOTES
	ACTUAL	ACTUAL	ACTUAL	BUDGET	CHANGE	
Revenues by source						
Earnings on investments	\$0	\$0	\$0	\$3,000		
Other	0	0	0	0		
Total revenues	0	0	0	3,000		
Expenditures by function						
Buildings & grounds	0	0	218,971	3,176,059		1
Central services	0	0	0	0		
Other	0	0	0	0		
Total expenditures	0	0	218,971	3,176,059		
Excess (deficiency) of revenues over expenditures	0	0	(218,971)	(3,173,059)		
Other financing sources	0	0	3,404,000	0		
Other financing uses	0	0	0	0		
Total other financing sources (uses)	0	0	3,404,000	0	-100.00%	
Net change in fund balance	0	0	3,185,029	(3,173,059)		
Fund balance beginning of year	0	0	0	3,185,029		2
Fund balance end of year	\$0	\$0	\$3,185,029	\$11,970	-99.62%	

Expenditures

1 Construction costs for the Fratt project.

Fund Balance

2 Actual FY10 fund balance will be higher which will prevent a negative end of the year fund balance for FY11.

Capital Project Funds - Technology Refresh
Combined Statement of Revenues, Expenditures and Changes in Fund Balance
ORIGINAL BUDGET

	2007-08 ACTUAL	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 BUDGET	PERCENT CHANGE	NOTES
Revenues by source						
Earnings on investments	\$0	\$0	\$0	\$0		
Other	0	0	0	0		
Total revenues	0	0	0	0		
Expenditures by function						
Buildings & grounds	154,720	0	0	0		
Central services	109	950,000	0	0		
Other	0	0	0	0		
Total expenditures	154,830	950,000	0	0		
Excess (deficiency) of revenues over expenditures	(154,830)	(950,000)	0	0		
Other financing sources	0	950,000	0	500,000		1
Other financing uses	0	0	0	0		
Total other financing sources (uses)	0	950,000	0	500,000		
Net change in fund balance	(154,830)	0	0	500,000		
Fund balance beginning of year	154,830	0	0	0	0.00%	
Fund balance end of year	\$0	\$0	\$0	\$500,000		

Revenues

- 1 Proceeds from the sale of computers replaced as part of the Technology Refresh program.

FOOD SERVICE FUND

All revenues and expenditures related to pupil and elderly food service activities are recorded in this fund. The Food Service Fund is completely self-sufficient with all expenditures paid from revenues of the fund.

Food Service Fund Combined Statement of Revenues, Expenditures and Changes in Fund Balance ORIGINAL BUDGET

	2007-08 ACTUAL	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 BUDGET	PERCENT CHANGE	NOTES
Revenues by source						
Local sources	\$2,431,542	\$2,318,972	\$2,119,220	\$2,311,466	9.07%	1
State sources	109,589	109,025	115,766	145,964	26.09%	
Federal sources	4,088,308	4,645,038	5,275,899	5,262,304	-0.26%	
Other revenues	0	0	0	5,200		
Total Revenues	6,629,439	7,073,035	7,510,885	7,724,934	2.85%	
Expenditures for food service						
Salaries & benefits	711,041	730,431	730,554	778,373	6.55%	
Purchased services	5,505,645	5,899,007	5,918,884	6,256,741	5.71%	
Food, supplies, & Non-Cap Equip	464,516	465,450	440,263	798,328	81.33%	2
Furniture & equipment	129,824	90,450	145,436	75,806	-47.88%	
Debt service	13,096	19,965	7,037	18,220	158.92%	
Other	13,301	0	0	0		
Total expenditures	6,837,423	7,205,303	7,242,174	7,927,468	9.46%	
Excess (deficiency) of revenues over expenditures	(207,984)	(132,268)	268,711	(202,534)	-175.37%	
Other financing sources	0	0	0	0		
Other financing uses	0	0	0	0		
Total other financing sources (uses)	0	0	0	0		
Net change in fund balance	(207,984)	(132,268)	268,711	(202,534)		
Fund balance beginning of year	868,895	660,911	528,643	797,354	50.83%	
Fund balance end of year	\$660,911	\$528,643	\$797,354	\$594,820	-25.40%	

Revenue

- Food service revenues are higher due to increased pupil participation and higher numbers of free and reduced students.

Expenditures

- Funds allocated for lunchroom and kitchen enhancements.

COMMUNITY SERVICE FUND

This fund is used to account for activities that benefit the entire community, including community recreation programs, community use of facilities, elderly food service programs, non-special education preschool, day care services, non-educational after school programs. This fund was first created with the 2006-07 school year.

Community Service Fund
Combined Statement of Revenues, Expenditures and Changes in Fund Balance
ORIGINAL BUDGET

	2007-08	2008-09	2009-10	2010-11	PERCENT	NOTES
	ACTUAL	ACTUAL	ACTUAL	BUDGET	CHANGE	
Revenues by source						
Property taxes	\$552,000	\$815,000	\$0	\$495,000		1
Local sources	170,853	140,536	177,991	179,902	1.07%	2
Other revenues	0	0	0	0		
Total Revenues	722,853	955,536	177,991	674,902	279.18%	
Expenditures						
Salaries & benefits	455,462	746,950	127,789	625,187	389.23%	3
Purchased services	96,504	148,745	23,121	86,600		
Non-capital objects	62,900	59,369	15,234	36,697		
Capital objects	10,614	6,985	0	0		
Other	9,584	6,809	185	5,000		
Total expenditures	635,064	968,857	166,329	753,484	353.01%	
Excess (deficiency) of revenues over expenditures	87,789	(13,321)	11,662	(78,582)	-773.83%	
Fund balance beginning of year	216,001	303,790	290,469	302,131	4.01%	
Fund balance end of year	\$303,790	\$290,469	\$302,131	\$223,549	-26.01%	

Revenue

- 1 The community service tax levy is restored and is dedicated for:
 - a. The cost of utilities and custodial services related to community use of facilities and not paid by rental charges assessed to the user, such as scout troops, parent-teacher organizations, etc.
 - b. Community information and outreach, including district televised services.
 - c. Costs for the Lighted Schoolhouse program that is not paid with federal funds. The property tax revenue is a dollar for dollar replacement of federal funds that will no longer be available for this program. This fund first assumed costs for this program in 2006-07 which was the first year of a three year plan to take over funding for the program.
 - d. Expenses related to the Lighthouse Brigade.

- 2 Local revenues are largely from building rental fees and other community service related fees.

Expenditures

- 3 Increased expenditures relate to funding administration expenses for the Lighted Schoolhouse program from the Community Services Fund rather than grant funds.

TRUST FUNDS

Fund 73 (OPEB): used to account for resources held in trust for formally established defined benefit pension plans, defined contribution plans, or employee benefit plans. Such plans must be legally established in accordance with state statutes, federal laws and Internal Revenue Service requirements. Specific requirements for use of this fund have been established by the Department of Public Instruction. This fund applies to all post-employment benefit plans where the district is providing such benefits by contribution to a legally established irrevocable trust.

For the Fund 73 – Employee Benefit Trust Fund, estimated contribution amounts for RUSD are determined through an analysis performed by Gallagher Benefit Services. In order for the district to receive state or federal aid on contributions to the fund, the district must allocate to the fund 105% of the actual expenses for post-employment benefits.

Employee Benefit Trust Fund Statement in Change in Net Assets ORIGINAL BUDGET						
	2007-08 ACTUAL	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 BUDGET	PERCENT CHANGE	NOTES
Revenues by source						
Earnings on investments	128,950	105,744	20,209	22,637	12.01%	
Other	8,324,130	9,132,245	9,335,741	10,147,222	8.69%	1
Total Revenues	8,453,080	9,237,989	9,355,950	10,169,859	8.70%	
Expenditures for trust funds	7,878,389	8,836,903	8,958,486	9,521,711	6.29%	
Excess (deficiency) of revenues over expenditures	574,691	401,086	397,464	648,148	63.07%	
Fund balance beginning of year	1,639,403	2,214,094	2,615,180	3,012,644	15.20%	
Fund balance end of year	\$2,214,094	\$2,615,180	\$3,012,644	\$3,660,792	21.51%	

The district uses PMA Financial Network, Inc. (PMA) as its advisor for Fund 73 investments. Consistent with the District’s Investment Policy and in compliance with Wisconsin State Statute, PMA has sought to secure District bank deposits utilizing one of the following methods:

- Insurance provided by the Federal Deposit Insurance Corporation (FDIC)
- Insurance provided by highly rated private insurance/surety companies
- Collateral held by a third party for the benefit of the District

- Letters of Credit (LOC) provided by the Federal Home Loan Bank system

From a credit perspective, PMA performs upfront and ongoing analysis of network banks. In summary, but not exclusively limited to, PMA seeks banks that meet the following criteria:

- The bank is “well-capitalized” as defined by the FDIC (www.fdic.gov)
- The bank maintains an acceptable level of non-performing assets
- The bank is profitable on an ongoing basis



Total Portfolio Report

As of: 6/30/2010

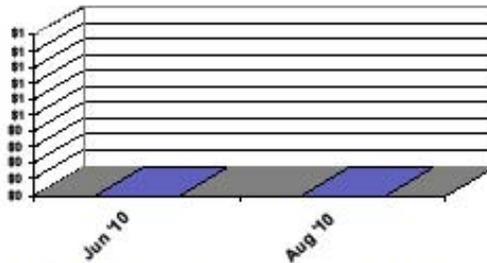
PMA Financial Network, Inc.
 2135 CityGate Lane
 7th Floor
 Naperville, Illinois 60563
 Telephone . 630-657-6400
 Facsimile . 630-718-8701

Racine Unified School District / FUND 73 (51161-103)								2845	
Type	Trans	SEQ	Purchase	Maturity	FDIC#	Instrument	Par-Val/Mat. Val.	Original Cost	Rate
MM					0	IS Balance	\$24.54	\$24.54	
SDA					7213	Savings Deposit Account - CITIBANK	\$7,034,948.84	\$7,034,948.84	
Total Amount -->							\$7,034,973.38	\$7,034,973.38	

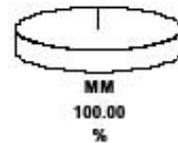
Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated only on the CD, CP, & SEC desk.

Time and Dollar Weighted Portfolio Yield: 0.000 %
Weighted Average Portfolio Maturity: 0.00 Days

MM: 100.00%
CD's: 0.00%
CP: 0.00%
SEC: 0.00%



Portfolio Maturity Summary - Maturing \$/Month



Portfolio Allocation by Transaction Type



Racine Unified School District

**OPEB Liability Statement
July 1, 2009 to June 30, 2010**

Fund 73 – 51161-103

Amount in trust	\$7,034,973.38	Market value as of 6/30/2010
Investment return for fiscal year 2010	\$20,209.03	
Total disbursements made in fiscal year 2010	\$5,100,000.00	
Investment authority has not been delegated		

This memo shows the total amount in the Trust, any interest received, and total disbursements within this account as of the ending period noted above. Neither PMA nor WISC have been designated as investment manager for the School District. The investment Return includes any coupon payments or dividends received from the investments held and does not include any accrued but not received interest. The market value was provided by an independent third party, which PMA believes to be reliable. However, PMA cannot guarantee its accuracy. This report has been prepared for illustrative purposes only and is not intended to be used as a substitute for monthly transaction statements you receive on a regular basis from PMA Financial Network, Inc. Please compare the data on this document carefully with your monthly statements to verify its accuracy. The Company strongly encourages you to consult with your own accountants or other advisors with respect to any tax questions.

Information regarding WISC investment objectives, risks, charges and expenses can be found in WISC's information statement, which can be obtained by calling PMA at the phone numbers listed. The data featured above represents past performance, which is no guarantee of future results. Investment return will fluctuate. Please call PMA for more information regarding this account.

RACINE UNIFIED SCHOOL DISTRICT
Budget Summary for the School Year 2010-11
ORIGINAL BUDGET

A budget hearing on the proposed budget was held at 5:30PM on Monday, August 16th in the Board Room at the Administrative Service Center, 2220 Northwestern Ave. Detailed copies of this budget are available at the Administrative Service Center.

GENERAL FUND	2008-09 Audited Actual	2009-10 Unaudited Actual	2010-11 Proposed Budget
Beginning Fund Balance	14,607,875	16,050,922	20,690,704
Ending Fund Balance	16,050,922	20,690,704	21,690,704
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	1,284,317	2,586,208	8,000,744
Local Sources (Source 200)	62,511,419	73,565,806	75,967,375
Inter-district Payments (Source 300 + 400)	152,424	166,439	137,249
Intermediate Sources (Source 500)	0	0	0
State Sources (Source 600)	126,635,695	136,279,537	146,313,989
Federal Sources (Source 700)	29,746,804	18,266,692	15,595,254
All Other Sources (Source 800 + 900)	626,042	1,173,948	1,155,825
TOTAL REVENUES & OTHER FINANCING SOURCES	220,956,701	232,038,630	247,170,437
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	112,642,948	113,426,922	125,397,217
Support Services (Function 200 000)	68,620,758	77,514,677	81,660,230
Non-Program Transactions (Function 400 000)	38,249,947	36,457,249	39,112,990
TOTAL EXPENDITURES & OTHER FINANCING USES	219,513,654	227,398,848	246,170,437

SPECIAL PROJECTS FUND	2008-09 Audited Actual	2009-10 Unaudited Actual	2010-11 Proposed Budget
Beginning Fund Balance	324,278	75,078	80,535
Ending Fund Balance	209,705	333,477	422,774
REVENUES & OTHER FINANCING SOURCES	53,158,077	54,818,396	58,091,100
EXPENDITURES & OTHER FINANCING USES	53,272,650	54,559,997	57,748,861

DEBT SERVICE FUNDS	2008-09 Audited Actual	2009-10 Unaudited Actual	2010-11 Proposed Budget
Beginning Fund Balance	2,724,702	2,556,834	2,021,503
Ending Fund Balance	2,556,834	1,337,812	2,256,819
REVENUES & OTHER FINANCING SOURCES	18,502,997	10,494,919	4,487,498
EXPENDITURES & OTHER FINANCING USES	18,670,865	11,713,941	4,252,182

CAPITAL PROJECTS FUND	2008-09 Audited Actual	2009-10 Unaudited Actual	2010-11 Proposed Budget
Beginning Fund Balance	2,538,214	3,256,651	6,325,568
Ending Fund Balance	3,256,651	6,011,249	1,562,372
REVENUES & OTHER FINANCING SOURCES	4,882,403	3,405,223	6,453,800
EXPENDITURES & OTHER FINANCING USES	4,163,966	650,626	11,216,996

FOOD SERVICE FUND	2008-09 Audited Actual	2009-10 Unaudited Actual	2010-11 Proposed Budget
Beginning Fund Balance	660,911	528,643	396,258
Ending Fund Balance	528,643	797,354	193,724
REVENUES & OTHER FINANCING SOURCES	7,073,035	7,510,885	7,724,934
EXPENDITURES & OTHER FINANCING USES	7,205,303	7,242,174	7,927,468

COMMUNITY SERVICE FUND	2008-09 Audited Actual	2009-10 Unaudited Actual	2010-11 Proposed Budget
Beginning Fund Balance	303,790	290,469	302,131
Ending Fund Balance	290,469	302,131	223,549
REVENUES & OTHER FINANCING SOURCES	955,536	177,991	674,902
EXPENDITURES & OTHER FINANCING USES	968,857	166,329	753,484

Total Expenditures and Other Financing Uses

ALL FUNDS	2008-09 Audited Actual	2009-10 Unaudited Actual	2010-11 Proposed Budget
GROSS TOTAL EXPENDITURES – ALL FUNDS	303,795,294	301,731,915	328,069,428
Interfund Transfers (Source 100) - ALL FUNDS	(33,474,189)	(30,683,023)	(33,227,701)
Refinancing Expenditures (FUND 30)	0	0	0
NET TOTAL EXPENDITURES – ALL FUNDS	270,321,106	271,048,892	294,841,727
PERCENTAGE INCREASE – NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		0.27%	8.78%

PROPOSED PROPERTY TAX LEVY

FUND	2008-09 Audited Actual	2009-10 Unaudited Actual	2010-11 Proposed Budget
General Fund	61,354,862	72,774,061	75,024,856
Referendum Debt Service Fund	784,004	884,149	1,189,911
Non-Referendum Debt Service Fund	3,247,348	2,280,857	3,289,105
Capital Expansion Fund	3,900,000	0	0
Community Service Fund	815,000	0	495,000
TOTAL SCHOOL LEVY	70,101,214	75,939,067	79,998,873
PERCENTAGE INCREASE – TOTAL LEVY FROM PRIOR YEAR		8.33%	5.35%

The below listed new or discontinued programs have a financial impact on the proposed 2010-11 budget:

DISCONTINUED PROGRAMS	FINANCIAL IMPACT
Reduced Transportation Costs	\$230,000
Early Intervention Programs	\$300,000
Reduced Utility Costs	\$400,000
NEW PROGRAMS	FINANCIAL IMPACT
Textbook Adoption (Elem. Math, Science, & Soc. Stud.)	\$1.5 million
High School Energy Efficiency Lighting	\$604,000
Restored Community Service Levy	\$495,000
Central Office Purchase and Renovation	\$5.9 million
Technology Refresh initiative	\$5 million

DISTRICT:		Rachne	4620	2010-2011 Revenue Limit Worksheet	
Line 1: 2009-2010 Base Revenue		=		204,708,007	
Line 1 Amnt May Not Exceed Line 9 of Final 09-10 Revenue Limit.					
09-10 General Aid Certification (09-10 line 12A)				(from left)	204,708,007
09-10 Computer Aid Received (Src 691)	+	133,089,272		(from left)	21,404
09-10 HI Pov Aid (09-10 line 12B)	+	643,265		(with cents)	9,564.01
09-10 Fnd 10 Levy Cert (09-10 in 18, levy 10 Src 21)	+	2,403,618			200.00
09-10 Fnd 38 Levy Cert (09-10 in 14B, levy 38 Src 2)	+	72,707,602			
09-10 Fnd 41 Levy Cert (09-10 in 14C, levy 41 Src 4)	+	884,149			
09-10 Aid Penalty for Over Levy (09-10 Results)	-	0			
09-10 Penalty for Unspent Energy Exemption	-	0			
09-10 Levy for 09-10 Non-Recurring Exemptions. Enter amnt used.					
09-10 Total Levy for All Non-Recurring Exemptions (Non-Recurring Referenda, Declining Enrollm Line 7B Hold Harmless, Energy Efficiency)	-	5,019,899			1,914,806
September & Summer FTE Membership Averages					
Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.					
Line 2: Base Avg: (07+.4ss)+(08+.4ss)+(09+.4ss) / 3 =	2007	2008	2009		
Summer fte: % (40,40,40)	455	510	508		21,404
Sept fte: Total fte	182	204	203		
	21,359	21,061	21,202		
	21,541	21,265	21,405		
Line 6: Curr Avg: (08+.4ss)+(09+.4ss)+(10+.4ss) / 3 =	2008	2009	2010		
Summer fte: % (40,40,40)	510	508	536		210,317,835
Sept fte: Total fte	204	203	214		5,489,968
	21,061	21,202	21,149		
	21,265	21,405	21,363		
Line 10B: Declining Enrollment Exemption	=		585,841		
Average FTE Loss (Line 2 - Line 6, if > 0)	X	1.00	=	Not > line 13	76,642,644
X (Line 5, Maximum 2010-2011 Revenue per Memb) =	Non-Recurring Exemption Amount:				
Line 17: State Aid for Exempt Computers	=		459,954		
Line 17 = A X (Line 16 / C) (to 8 decimals)					
2010 Property Values (Actual Oct 10 Certification.)					
A. 2010 Exempt Computer Property Valuation	Required				
B. 2010 TIF-Out Tax Apportionment Equalized Valuation		53,410,000			
C. 2010 TIF-Out Value plus Exempt Computers (A + B)		9,289,464,650			
Computer aid replaces a portion of proposed Fund 10 Levy		9,342,874,650			
Src 691 = Computer Value X (Proposed Levy / (TIF-Out Val + Computer Value))					
Districts are responsible for the integrity of the revenue limit data and computation. Data appearing in this spreadsheet reflects information submitted to the Department and is unaudited.					
1. 2009-2010 Base Revenue (Funds 10, 38, 41)					
2. Base Sept Membership Avg (07+.4ss, 08+.4ss, 09+.4ss/3)					
3. 2009-2010 Base Revenue Per Member (Ln 1 / Ln2)					
4. 2010-2011 Per Member Increase (A+B)					
A. Allowed Per Pupil Increase				200.00	
B. Low Rev Inct (9,000 - (3 + 4A)-4C) Not < 0				0.00	
C. Low Rev Dist in CCDEB (Enter DPI Adjustment)				0.00	
5. 2010-11 Maximum Revenue / Memb (Ln 3 + Ln 4)					
6. Current Membership Avg (08+.4ss, 09+.4ss, 10+.4ss/3)					
7. 2010-2011 Rev Limit, No Exemptions (Ln 5 x Ln 6)					
A. 2010-11 Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)				208,403,029	
B. Hold Harm Non-Recur Exemptn (Ensures Line 7 Not < Lin 8)				0	
8. Total Recurring Exemptions (A+B+C+D+E)					
Unused 2009-2010 Recurring Levy Authority				0	
A. Prior Year Carryover (100% of Amnt Entered Above)				0	
B. Transfer of Service (if negative, include sign)				1,914,806	
C. Transfer of Territory (if negative, include sign)				0	
D. Federal Impact Aid Loss (2008-09 to 2009-10)				0	
E. Recurring Referenda to Exceed (If 10-11 is first year)				0	
9. 2010-2011 Limit with Recurring Exemptions (Ln 7 + Ln 8)					
10. Total 2010-2011 Non-Recurring Exemptions (A+B+C+D)					
A. Non-Recurring Referenda, to Exceed 2010-11 Limit				4,300,000	
B. Declining Enrollment Exemptn for 10-11 (from left)				585,841	
C. Other Non-Recur Exemption				0	
D. Energy Efficiency Exemption				604,127	
11. 2010-11 Revenue Limit With All Exemptions (Ln 9 + Ln 10)					
12. Total Aid to be Used in Computation (12A + 12B)					
A. October 15 Certification of 10-11 General Aid				136,761,541	
B. State Aid to High Poverty Districts (not all dists)				2,403,618	
REMEMBER TO USE OCT 15 CERT WHEN SETTING THE LEVY.					
13. Allowable Limited Revenue: (Line 11 - Line 12)					
(10, 38, 41 Levies + Src 691. Src 691 is DOR Computer Aid.)					
14. Total Limited Revenue To Be Used (A+B+C)					
Entries Required Below: Amnts Needed by Purpose and Fund:					
A. Gen Operations: Fnd 10 including Src 211 & Src 691				75,452,733 (Proposed Fund 10)	
B. Non-Referendum Debt (inside limit) Fnd 38 Src 210				1,189,911 (to Budget Rpt)	
C. Capital Exp. Annual Meeting Approved: Fnd 41 Src 210				0 (to Budget Rpt)	
15. Total Revenue from Other Levies (A+B+C+D):				3,815,918	
A. Referendum Apprvd Debt (Non Fund 38 Debt+Src 210)				3,289,105	
B. Community Services (Fnd 80 Src 210)				495,000 (to Budget Rpt)	
C. Prior Year Levy Chargeback (Src 212)				31,813 (to Budget Rpt)	
+ D. Other Levy Revenue - Milwaukee & Kenosha Only				0 (to Budget Rpt)	
+ 16. Total Levy + Src 691, "Proposed Levy" (Ln 14 + Ln 15)				80,458,562	
= 17. Est Src 691 (Comp Aid) Based on Ln 16 & Values Entered				459,954 (to Budget Rpt)	
18. Fnd 10 Src 211 (Ln 14A - Ln 17), 2010-11 Budget					
Line 18 (not 14A) is the Fund 10 Levy certified by the Board.					
19. Total Fall, 2010 All Fund Tax Levy (14B + 14C + 15 + 18)					
Line 19 is the total levy to be apportioned in the PI-401.				Levy Rate =	
20. Fund 30 Src 210 (38 + Non-38) (Ln 14B + Ln 15A)				4,479,016 (to Budget Rpt)	