



INTERIM BUDGET

2011 - 2012

June 20, 2011

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Division of Budget and Finance

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The interim budget is prepared in conformance with laws and regulations applicable to local governments within the State of Wisconsin. Interpretation of data without an understanding of programs, legal requirements for operation of the district, policies and rules of the School Board and practices of the district could lead to erroneous conclusions. This document is accurate as of the date of preparation. The School Board or other regulatory agencies may take action that could render this document inaccurate or incomplete.

Table of Contents	Page
Fund Financial Statements	1
Budget Assumptions	2
Enrollment Information	4
Property Tax Information	6
- Property Tax Levy Graphs	7
Combined Statement of Revenues, Expenditures and Changes in Fund Balance	9
All Governmental Funds	10
- Revenue Summary	12
- Expenditure Summary	13
General Fund	14
Other Special Revenue Funds	16
Special Education Fund	17
Special Revenue Fund	19
Debt Service Funds	21
Capital Expansion Funds	23
Capital Projects Funds	24
Food Service Fund	28
Community Service Fund	29
Required Published Budget	31

RACINE UNIFIED SCHOOL DISTRICT
2011 – 2012 INTERIM BUDGET
Fund Financial Statements

School finance practices and governmental accounting rules require that the school district segregate financial transactions into distinct accounting entities, called funds. For purposes of analysis, funds are grouped as either operating or capital project.

Operating funds are used to report on-going annual costs of operating the district. The operating funds include the following:

- General Fund (Fund 10)
- Special Education Fund (Fund 27)
- Special Revenue Fund (Funds 21 & 23)
- Debt Service Funds (Funds 38 & 39)
- Capital Project Funds (Funds 41, 42, 44, 45 & 49)
- Food Service Fund (Fund 50)
- Community Service Fund (Fund 80)

The community service fund was created in the 2006-2007 school year to allow for the segregation of financial transactions related to community use of facilities and programs operated for the benefit of the entire community.

Capital project funds are created whenever acquired resources are restricted for the acquisition or construction of specific capital projects or purchase of capital items. Racine reports on five capital project funds.

A separate financial statement showing revenues, expenditures and changes in fund balance is prepared for each fund. A combined statement showing revenues, expenditures and changes in fund balance for all funds is also provided. The combined statement removes interfund transactions to avoid overstating revenues or expenditures.

BUDGET ASSUMPTIONS

The following assumptions were used to create the interim budget:

1. Pending changes to laws and regulations regarding school finance will not be adjusted in such a way as to have a material impact on the budget.
2. Property values will decrease 0.5%.
3. It is anticipated membership and enrollment will be affected this upcoming school year due to the pending proposal to allow 250 students to receive vouchers to attend private schools. Membership (full-time equivalent enrollment) will be lower by 154 students and offset originally expected increases. The three year membership average for revenue limit purposes will decrease by 20 students. Overall district enrollment is expected to decrease by 160 students. The total number of students enrolled in the district's schools will be lower by 221 students.
4. The number of open enrollment students coming into the district will drop to 13. The number of open enrollment students leaving the district will increase from 690 to 751. Open enrollment tuition payments by RUSD are expected to exceed \$4.35 million.
5. General state aid is estimated to decrease approximately \$13,438,720 which represents a 9.8% reduction. The district will also lose \$920,181 in High Poverty Aid from the state and \$618,400 in state aid to fund voucher payments to private schools. If these funds were not cut, the property tax burden for RUSD taxpayers would have been reduced under school finance laws. The total reduction was \$14.98 million or a 10.8 % cut in school property tax relief funds.
6. Categorical state aid programs were also cut by approximately \$3 million. This includes the elimination of the Preschool through Grade 5 program, Children at Risk Aid, and 10% reductions in other state categorical aids. State special education aid is also expected to be down by \$550,000.
7. The district will utilize \$4 million in federal EdJobs funds to alleviate budget reductions required by the state.
8. Approximately \$7 million in federal ARRA stimulus funds will expire, adding to the district's structural deficit. Other federal Title grant funds are expected to be reduced. Adjustments due to federal No Child Left Behind requirements were not included at the time of compiling this budget.
9. Labor costs will decrease for all employee groups consistent with ratified collective bargaining agreements and historical patterns.
10. Over \$350,000 is provided for the board approved textbook adoptions for social studies, science, and vocational education. In addition, \$900,000 was budgeted to cover replacement textbook costs.

11. Utility costs are reduced by \$200,000 due to efficiency measures and facility improvements.
12. The budget includes reductions in district staff to meet budget reductions as determined by the staffing process. It also includes changes and reductions in staff as outlined in the ASC transformation effort.

The recommended interim budget complies with rules and regulations of the State of Wisconsin and federal government as well as policies of the Racine Unified School District. The budget will allow for sustaining existing programs but does not contribute to continued building of organizational capacity for future years nor address future facility needs.

ENROLLMENT INFORMATION

School district revenues and costs are directly related to the number of pupils served as well as the curriculum and support programs offered. Long-term facility needs are based on projected enrollment. Consequently, enrollment projections constitute the beginning point for calculation of budgets. The District uses a modified cohort-survival enrollment projection methodology. The enrollment history for the last 5 years, and projection for the next 5 years is shown below.

RACINE UNIFIED SCHOOL DISTRICT Enrollment Projection District Summary

Enrollment projections are used to plan for staffing levels, facility space needs and quantities of supplies and materials.

	PRE - K	4K	5K	1 - 12	Total Enrolled	Enrolled Change	Non-Attending	Total Count	Total Change
Historical Data									
2006-07	298	222	1,557	18,913	20,990		343	21,333	
2007-08	288	919	1,575	18,682	21,464	474	472	21,936	603
2008-09	253	897	1,525	18,399	21,074	(390)	526	21,600	(336)
2009-10	270	928	1,540	18,420	21,158	84	650	21,808	208
2010-11	239	932	1,595	18,221	20,987	(171)	690	21,677	(131)
Projection									
2011-12	247	970	1,594	17,955	20,766	(221)	751	21,517	(160)
2012-13	245	962	1,581	17,876	20,664	(101)	804	21,468	(49)
2013-14*	244	963	1,587	18,033	20,827	163	868	21,696	228
2014-15*	244	967	1,595	18,158	20,964	137	951	21,915	220
2015-16*	244	972	1,598	18,245	21,059	95	1,045	22,104	189

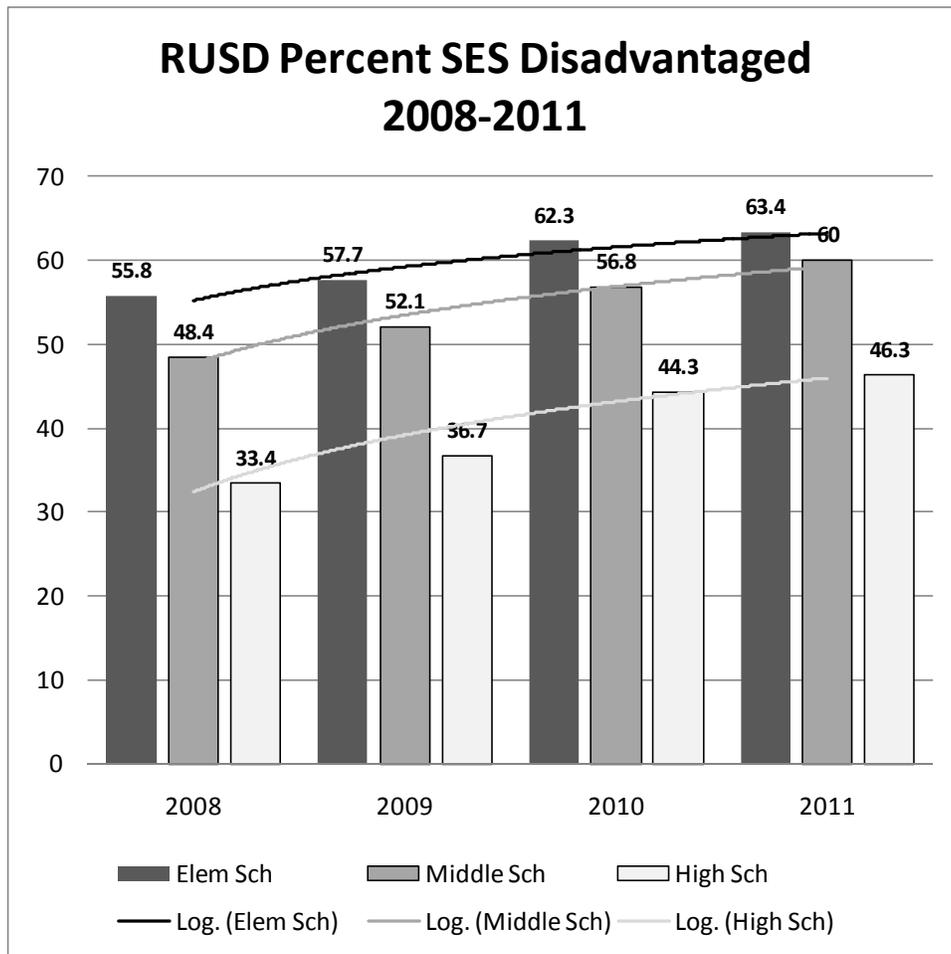
Total enrolled includes pupils enrolled for attendance in one of the district's schools or sponsored programs (e. g. off-site 4 year old kindergarten) regardless of residence status. Projections for future years is based on a cohort survival method with greatest weight given to initial grade data (4 year old kindergarten). Enrollment is reduced by 200 in FY11 and 400 in FY12 to account for students participating in the proposed private school voucher program.

Non-attending represents resident pupils who attend school in another school district, mostly under the state's open enrollment law.

* Note: Projections do not account for unlimited allowance for private school vouchers in 2013-14 which in Milwaukee is currently 20% of enrollment.

Following the calculation of projected enrollment based on the cohort-survival methodology, manual adjustments are made to reflect changes not reflected in the calculations.

Over the past several years the district has experienced a significant increase in the percentage of students considered disadvantaged due to their socioeconomic status. The largest increase in the percentage of students is at the secondary school level. Since the winter of 2008 the percentage of SES students in the middle schools has increased 11.6% from 48.4% to 60%. The high schools increased 12.9% from 33.4% to 46.3%.



The increase in the total number of SES students is more dramatic since 2008. Middle schools have had almost a 25% increase in students in this status while high schools increased over 26%.

Total Number of SES Students - 2008 and 2011			
Year	Elem Sch	Middle Sch	High Sch
2008	5783	2127	2478
2011	6549	2657	3126
% Increase	13.2%	24.9%	26.2%

PROPERTY TAX INFORMATION

Property taxes are levied in the following operating funds:

General Fund
Debt Service Funds
Community Service Fund

The amount of property taxes a school district is permitted to raise in the general and debt service funds is limited by state imposed revenue caps.

Property taxes are estimated to increase \$4,544,239 which is 5.78% higher than last year. The estimated property tax rate will increase 6.32%, or \$.53 per \$1,000 equalized value, for a total estimated property tax rate of \$8.99. The tax rate assumes a 0.5% decrease in property value for total equalized value of \$9,243,017,000. Of the levy increase, approximately \$850,000 is to reinstitute a tax levy for community service programs. Another \$600,000 is to fund an energy efficiency project which is expected to save \$46,000 annually in electricity costs.

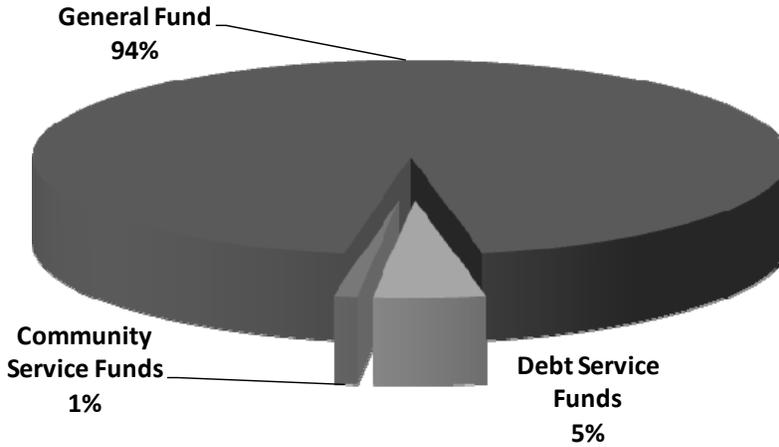
The following table shows the history of equalized value in the district, tax levies, and tax rates since the district was first formed in 1961-62. Changes to the total tax levy under state revenue limits are impacted by increases or decreases in state general aids and student enrollment, as well as referendum approved expenditures. For example, in 2005-06 RUSD received a \$6 million increase in state general aid while in 2011-12 it is estimated there is a \$13.9 million cut.

RACINE UNIFIED SCHOOL DISTRICT TAX LEVY HISTORY

(Amounts in Thousands)

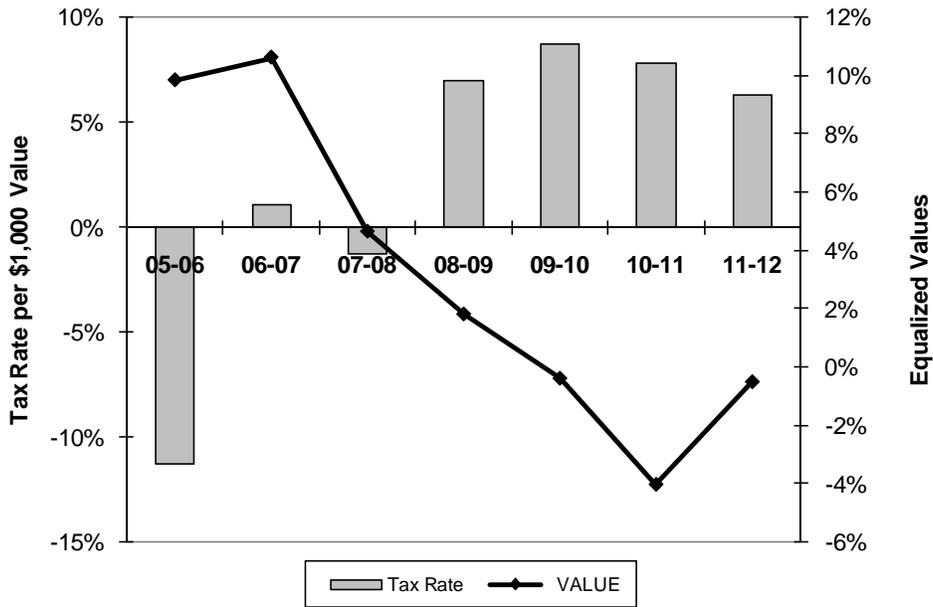
SCHOOL YEAR	EQUALIZED VALUE (TID OUT)	% CHANGE	TAX LEVY	% CHANGE	TAX RATE per \$1000 EQUALIZED	TAX RATE CHANGE
61-62	610,437		7,576		\$12.41	
71-72	1,036,724		19,789		\$19.09	
81-82	2,789,838		31,340		\$11.23	
91-92	4,976,066		47,472		\$9.54	
01-02	6,037,440		53,182		\$8.81	
02-03	6,438,154	6.64%	48,475	(8.85%)	\$7.53	(14.52%)
03-04	6,874,804	6.78%	53,063	9.47%	\$7.72	2.51%
04-05	7,505,782	9.18%	57,163	7.73%	\$7.62	(1.33%)
05-06	8,243,327	9.83%	55,717	(2.53%)	\$6.76	(11.25%)
06-07	9,117,495	10.60%	62,299	11.81%	\$6.83	1.09%
07-08	9,541,307	4.65%	64,373	3.33%	\$6.75	(1.26%)
08-09	9,714,573	1.82%	70,101	8.90%	\$7.22	6.96%
09-10	9,677,597	-0.38%	75,939	8.33%	\$7.85	8.74%
10-11	9,289,465	-4.01%	78,559	3.45%	\$8.46	7.77%
11-12	9,243,017	-0.50%	83,104	5.78%	\$8.99	6.32%

FY12 Property Tax Levy by Fund

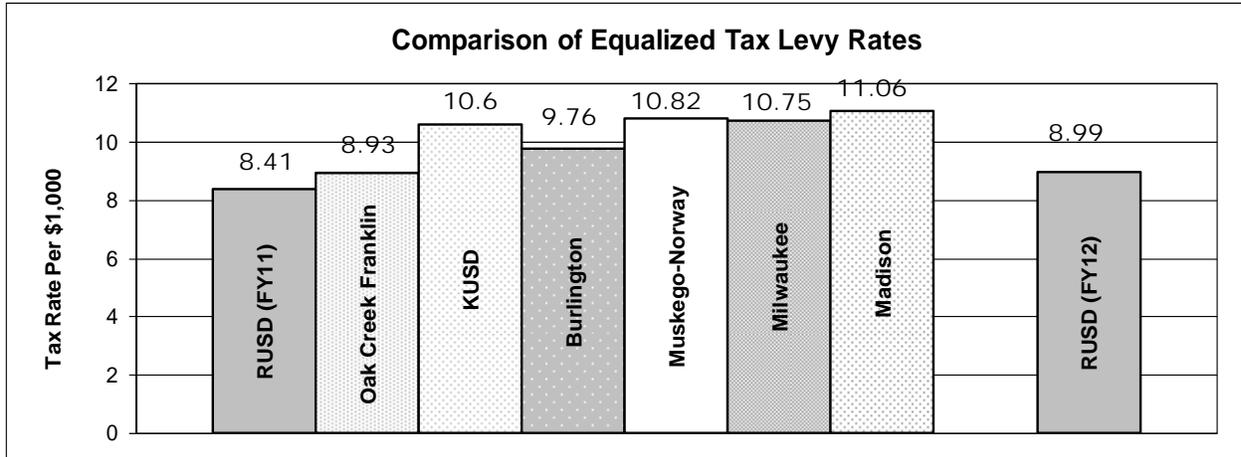


The pie chart above shows the distribution of the property tax levy and how 94% is for the General Fund while 5% is used for debt service and 1% for community programming. The graph below shows how property value changes impact the tax rate. The FY12 interim budget assumes a 0.5% decrease in property values which is the third year there is expected to be a decline in district valuation.

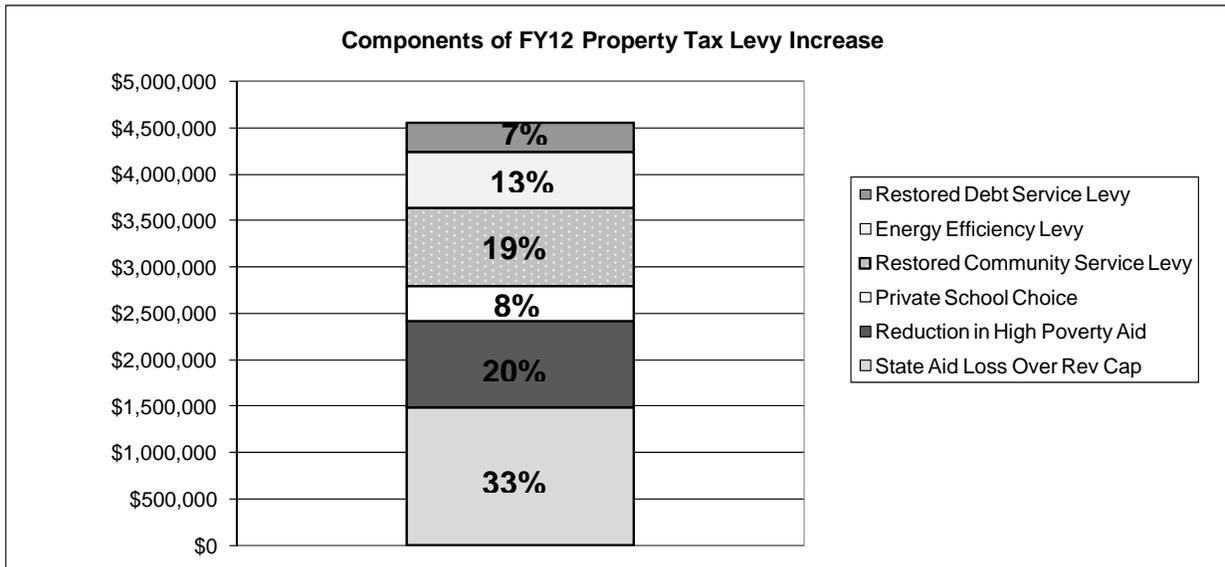
Percent Change in Equalized Value & Tax Rate FY06 - FY12



The graph below shows how the equalized tax levy rate for RUSD remains below bordering and peer school districts. The graph compares FY11 equalized tax levy rates and shows how the interim FY12 equalized tax rate is expected to be lower than the all other listed districts, except Oak Creek Franklin, when taking into consideration the anticipated levy increase.



The following graph portrays the components of the property tax levy increase. Approximately 53% of the increase is allowed by the state as part of the revenue cap formula which allows the district to replace cuts in state General Aid and High Poverty Aid with a tax levy. In addition, 8% of the tax levy increase is due to aid cuts and revenue limit adjustments due to the proposed private school voucher program. The community service levy was also restored to \$850,000 after eliminating it last year to reduce the tax levy. Also, \$600,000 is being levied to pay for energy efficiency lighting projects. Finally, the levy for debt service was increased to normal levels after using balances in the fund last fiscal year to reduce the tax levy.



COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

The following statement combines all funds, providing an overall picture of the district's financial operation in a single display.

Overall, the district will have a reduction of fund balance of approximately \$2 million. This is caused by the use of funds from previously approved capital projects and a reduction in the food service fund. When the impact of the capital project fund reduction is removed, the budget has a decrease in total fund balance of \$491,662. However, the beginning fund balance should be higher by \$300,000 in the food service fund because lunch table purchases budgeted for in FY11 will not occur until FY12. Therefore, the actual operating ending fund balance should only be lower by less than \$200,000.

The projected change in fund balance by fund for the budget year is:

Change in Fund Balance

	Beginning	Revenues and Other Financing Sources	Expenditures and Other Financing Uses	Ending	Difference
General fund	\$21,483,550	\$223,072,408	\$223,072,408	\$21,483,550	\$0
Special revenue trust fund	43,748	74,000	139,123	(\$21,375)	(\$65,123)
TEACH Fund	0	0	0	\$0	\$0
Special education fund	0	53,533,818	53,533,818	\$0	\$0
Special revenue fund	35,429	600,000	606,297	\$29,132	(\$6,297)
Debt service funds	773,127	4,001,607	4,163,953	\$610,781	(\$162,346)
Capital projects funds	643,925	995,450	2,822,530	(\$1,183,155)	(\$1,827,080)
Food service fund	594,822	8,479,164	8,847,907	\$226,079	(\$368,743)
Community service fund	223,549	1,019,902	909,055	\$334,396	\$110,847
Totals	<u>\$23,798,149</u>	<u>\$291,776,349</u>	<u>\$294,095,091</u>	<u>\$21,479,407</u>	<u>(\$2,318,742)</u>
Overall change in fund balance				(\$2,318,742)	
Change in operating* fund balance				(\$491,662)	

* All funds except capital projects.

ALL GOVERNMENTAL FUNDS
Combined Statement of Revenues, Expenditures and Changes in Fund Balance
INTERIM BUDGET

	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 ORIG. BUDGET	2011-12 INTERIM	Change		NOTES
					Amount	Percent	
Revenues by Source							
Property Taxes	\$70,101,214	\$75,939,067	\$78,110,602	\$83,103,674	\$4,993,072	6.39%	1
Local & intermediate sources	4,038,358	3,381,915	3,685,478	3,360,964	(\$324,514)	-8.81%	2
State Sources	139,517,913	149,428,915	159,376,961	141,962,579	(\$17,414,382)	-10.93%	3
Federal Sources	41,120,999	34,453,297	32,835,270	28,770,774	(\$4,064,496)	-12.38%	4
Other Sources	626,042	1,267,304	1,161,025	175,054	(\$985,971)	-84.92%	5
Total Revenues	255,404,526	264,470,498	275,169,336	257,373,045	(\$17,796,291)	-6.47%	
Expenditures by Function							
Instruction							
Regular Instruction	102,057,530	102,643,480	113,819,919	97,227,219	(\$16,592,701)	-14.58%	6
Vocational Instruction	4,792,502	4,784,727	5,064,472	4,817,883	(\$246,589)	-4.87%	
Special Instruction	38,565,950	40,385,848	42,615,189	39,545,708	(\$3,069,481)	-7.20%	
Other Instruction	6,646,562	6,826,476	7,065,688	6,277,169	(\$788,519)	-11.16%	
Total Instruction	152,062,544	154,640,531	168,565,268	147,867,979	(\$20,697,290)	-12.28%	
Support Service							
Pupil Services	13,610,220	15,189,470	15,530,408	13,852,706	(\$1,677,702)	-10.80%	
Libraries & Instructional Support	11,461,149	12,885,929	14,755,768	12,155,121	(\$2,600,647)	-17.62%	7
General administration	2,031,954	2,249,631	2,291,305	2,102,852	(\$188,453)	-8.22%	8
Building administration	10,764,581	11,171,691	11,703,843	11,116,335	(\$587,508)	-5.02%	
Business & operations	38,783,079	38,204,794	50,458,320	41,071,416	(\$9,386,904)	-18.60%	9
Central services	6,893,895	8,322,783	8,861,694	6,878,352	(\$1,983,342)	-22.38%	10
Insurance	1,304,140	1,353,085	820,764	1,452,343	\$631,579	76.95%	11
Debt payments	19,608,977	13,302,572	6,445,536	7,838,215	\$1,392,679	21.61%	12
Other support services	580,737	503,697	567,744	600,644	\$32,900	5.79%	
Food service	7,185,338	7,235,137	7,914,373	8,847,907	\$933,534	11.80%	13
Community service	968,857	166,329	258,484	909,055	\$650,571	251.69%	14
Total Support Services	113,192,928	110,585,119	119,608,239	106,824,946	(\$12,783,293)	-10.69%	
Non-program transactions	5,065,634	6,030,397	6,173,220	5,993,863	(\$179,357)	-2.91%	15
Total Expenditures	270,321,106	271,256,047	294,346,726	260,686,787	(\$33,659,939)	-11.44%	
Excess (deficiency) of							
Revenues over Expenditures	(14,916,580)	(6,785,549)	(19,177,390)	(3,313,742)	\$15,863,648		
Other financing sources (uses)	16,515,409	13,114,211	13,888,279	995,000	(\$12,893,279)	-92.84%	16
Net change in fund balance	1,598,829	6,328,662	(5,289,112)	(2,318,742)	\$2,970,370		
Fund Balance Beginning of Year	21,159,770	22,758,599	29,087,261	23,798,149	(\$5,289,112)	-18.18%	
Fund Balance End of Year	\$22,758,599	\$29,087,261	\$23,798,149	\$21,479,407	(\$2,318,742)	-9.74%	

Revenues

- 1 See information beginning on page 6 regarding property taxes.
- 2 Lower amount due to reduction in investment earnings, student fee collections, and cash payments for breakfasts and lunches.
- 3 Includes estimated decrease in state general aid of \$13.9 million and a loss of \$3 million in state categorical aids.

- 4 Amount reflects reduction in federal funds due to expiring federal ARRA stimulus funds as well as reduced funds due to grant elimination, lower grant allocations, or smaller carryover amounts.
- 5 Reduced amount due to lower revenue estimates related to Microsoft funds and insurance dividends.

Expenditures

- 6 Larger decrease due to the lower textbook and classroom technology costs. The costs from the prior year are now increased lease debt payment costs (see #12).
- 7 Reflects lower amounts budgeted for professional development which was funded with ARRA funds during FY11 and changes from the ASC transformation.
- 8 Lower amount due to elimination of Deputy Superintendent and other ASC transformation changes.
- 9 Large reduction due to completion of the Fratt Elementary School and Central Office construction projects.
- 10 Reduced costs due to higher FY11 budget related to the Technology Refresh.
- 11 Budget increased to account for increased Unemployment Compensation costs and Workers Compensation insurance.
- 12 Debt costs increased due to deferred payments for FY11 textbook adoption and computer technology lease payments as part of the Technology Refresh initiative.
- 13 Reflects higher costs due to higher estimated food service utilization and the purchase of new lunchroom tables.
- 14 Increase reflects moving the expenses of the Lighted Schoolhouse back to the Community Service fund.
- 15 This area reflects the tuition costs related to increased numbers of open enrollment students leaving the district.
- 16 This amount is reduced over the prior year recognition of the textbook adoption deferred payment and Hardware Refresh lease proceeds.

The following charts summarize revenues and expenditures into broad categories.

Revenues

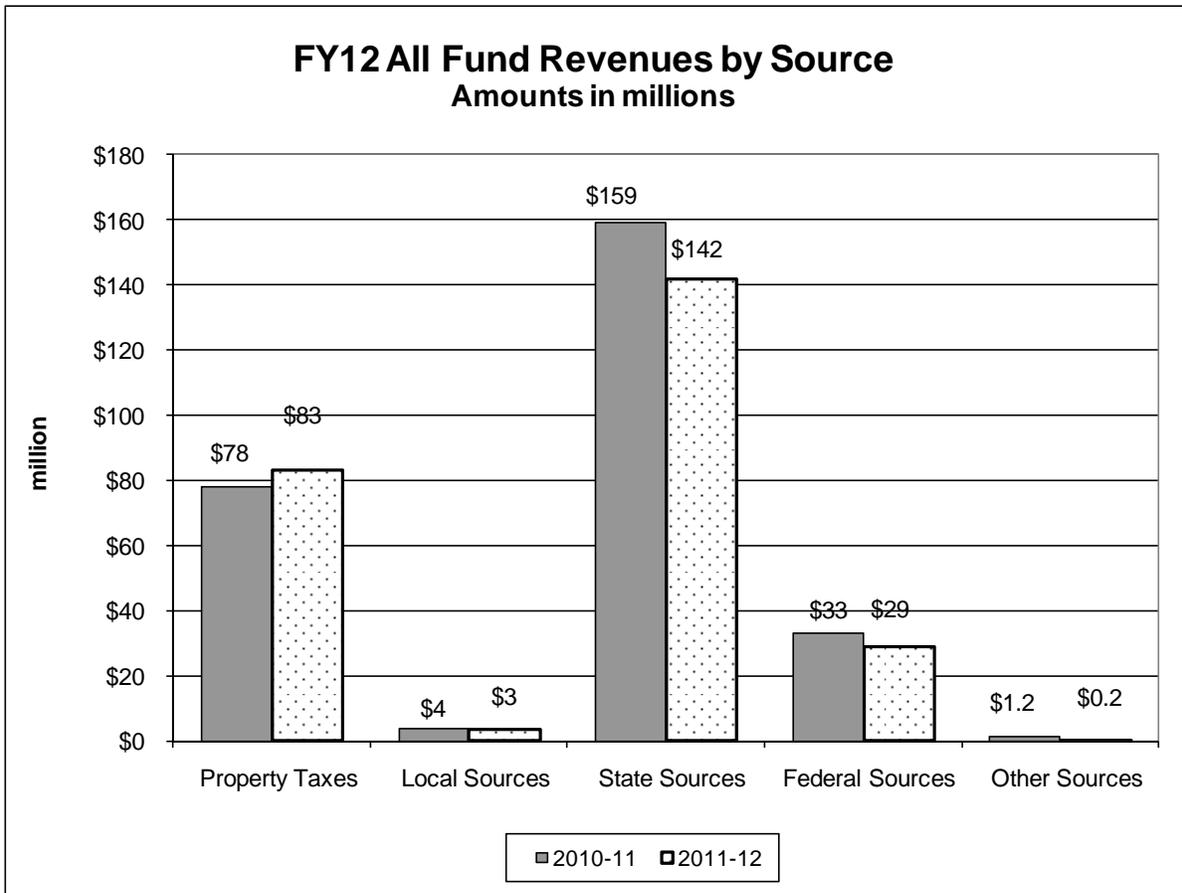
Property taxes: Revenue from taxable property located within the bounds of the school district.

Local & intermediate sources: Primarily fees, earnings on investments, tuition charges for students from other districts, sales, donations, and rental charges.

State sources: Equalization and categorical aid and proceeds for state sponsored projects.

Federal sources: Revenue for projects funded by the federal government.

Other revenue: Reimbursements from the federal government for medical services provided to low income students.



Expenditures

Instruction: The direct cost of teaching students, including salaries and benefits, textbooks, teaching supplies, and equipment.

Instructional & pupil support: Costs, including salaries, benefits, services, supplies and equipment, related to libraries, instructional staff development, curriculum development, guidance, social work, nursing and therapy services.

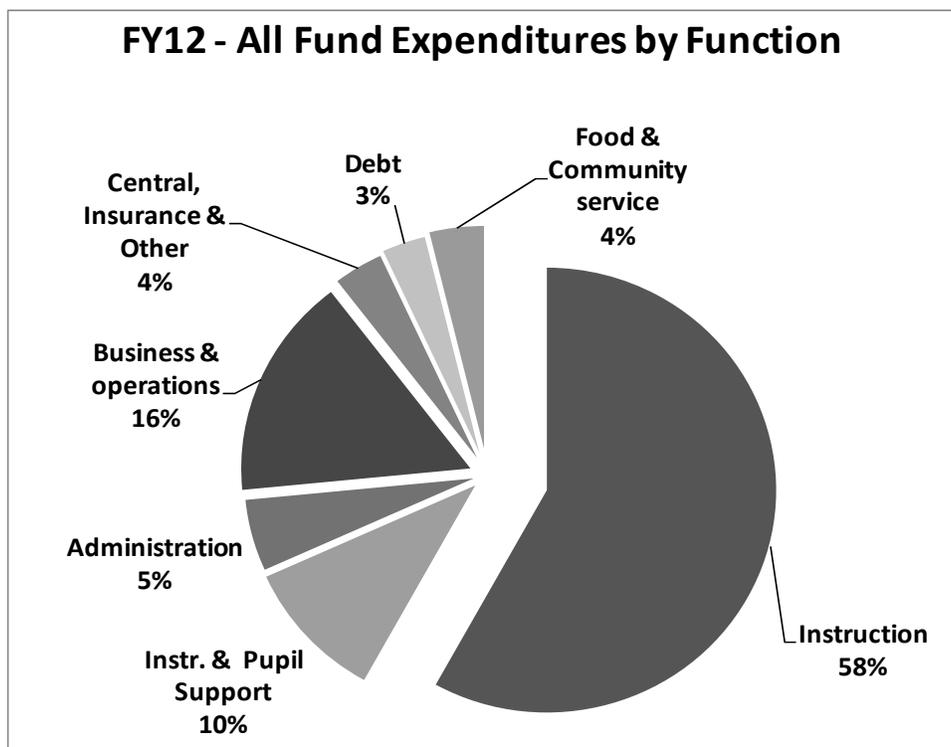
Administration: Involves the cost, including salaries, benefits, supplies and equipment, of administration for schools and the entire school system including administrators, central office staff, board of education, and legal services.

Business, Facilities and Operations: This includes the cost of the business and accounting department, operating, cleaning and maintaining the buildings, utilities, trash disposal, custodial services, repairs, and transportation of pupils.

Central, Insurance and Other: Costs related to information systems, human services, insurance, copiers, printing, non-instructional staff training.

Debt: For repayment of principal and interest on long-term debt and interest costs on short-term debt of the district.

Food and community service: Costs related to food service operations, expenses related to community service, community use of facilities, and aspects of the Lighted Schoolhouse program.



GENERAL FUND

The general fund is used to account for all financial transactions relating to the district's operations, except for those required to be reported in other funds. Significant changes in amounts are described in the notes that follow the statement of revenues, expenditures and changes in fund balance.

General Fund Combined Statement of Revenues, Expenditures and Changes in Fund Balance INTERIM BUDGET

	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 ORIG BUDGET	2011-12 INTERIM	PERCENT CHANGE	NOTES
Revenues by source						
Property taxes	\$61,354,862	\$72,774,061	\$ 74,431,586	\$ 78,260,747	5.14%	
Local sources	1,161,490	701,827	942,519	797,138	-15.42%	1
Intermediate sources	147,491	173,128	137,249	99,064	-27.82%	
State sources	126,635,695	136,279,537	146,303,132	129,478,998	-11.50%	2
Federal sources	29,746,804	18,266,692	15,595,254	13,599,185	-12.80%	3
Other sources	626,042	1,257,177	1,155,825	169,854	-85.30%	4
Total revenues	219,672,384	229,452,422	238,565,565	222,404,986	-6.77%	
Expenditures by function						
Instruction						
Regular instruction	101,243,687	101,810,814	113,117,706	96,786,121	-14.44%	5
Vocational instruction	4,721,992	4,729,780	5,003,472	4,745,215	-5.16%	
Special instruction	30,708	59,852	7,318	3,420	-53.27%	
Other instruction	6,646,562	6,826,476	7,065,688	6,277,169	-11.16%	
Total instruction	112,642,949	113,426,922	125,194,184	107,811,925	-13.88%	
Support service						
Pupil services	7,943,814	9,273,477	9,449,487	8,549,070	-9.53%	
Libraries & instructional support	8,447,207	9,542,387	10,832,525	7,717,223	-28.76%	6
General administration	2,007,954	2,229,631	2,267,305	2,078,852	-8.31%	7
Building administration	10,760,549	11,162,406	11,703,843	11,115,735	-5.02%	
Business & operations	30,928,467	33,986,148	34,788,278	34,318,827	-1.35%	8
Central services	5,932,432	8,267,338	8,835,984	6,847,582	-22.50%	9
Insurance	1,101,450	1,175,154	633,711	1,234,961	94.88%	10
Debt payments	918,147	1,581,594	2,180,259	3,674,262	68.52%	11
Other support services	580,737	503,697	567,744	600,644	5.79%	
Total support services	68,620,758	77,721,832	81,259,136	76,137,156	-6.30%	
Non-program transactions	4,792,899	5,791,911	5,906,871	5,736,124	-2.89%	12
Total expenditures	186,056,606	196,940,665	212,360,190	189,685,204	-10.68%	
Excess (deficiency) of revenues over expenditures	33,615,778	32,511,757	26,205,375	32,719,782	24.86%	
Other financing sources (uses)						
Transfer from other funds	151,768	195,997	439,809	239,083		
Other financing sources	1,132,550	2,390,211	7,560,935	0	-100.00%	
Transfers to other funds	(33,457,048)	(30,665,338)	(33,206,119)	(32,958,865)	-0.74%	13
Total other financing sources (uses)	(32,172,730)	(28,079,130)	(25,205,375)	(32,719,782)		
Net change in fund balance	1,443,048	4,432,627	1,000,000	0	-100.00%	14
Fund balance beginning of year	14,607,875	16,050,923	20,483,550	21,483,550	4.88%	
Fund balance end of year	\$16,050,923	\$20,483,550	\$21,483,550	\$21,483,550	0.00%	

Revenues

- 1 Lower amount due to a reduction in investment earnings and student fee collections.
- 2 Includes estimated decrease in state general aid of \$13.9 million and a loss of \$2.5 million in state categorical aids.
- 3 Amount reflects reduction in federal funds due to expiring federal ARRA stimulus funds as well as reduced funds due to grant elimination, lower grant allocations, or smaller carryover amounts.
- 4 Reduced amount due to lower revenue estimates related to Microsoft funds and insurance dividends.

Expenditures

Most functional areas include costs for compensation (wages and benefits). Preliminary estimates for compensation reflect negotiated settlements with employee groups. The approved changes to WRS retirement contributions and the adjustments to the health benefit program contributed to significant cost reductions over past years.

- 5 Larger decrease due to the lower textbook and classroom technology costs. The costs from the prior year are now increased lease debt payment costs (see #11).
- 6 Reflects lower amounts budgeted for professional development which was funded with ARRA funds during FY11 and changes from the ASC transformation.
- 7 Lower amount due to elimination of Deputy Superintendent and other ASC transformation changes.
- 8 Modest decrease due to assumed utility and transportation price increases.
- 9 Reduced costs due to higher FY11 budget related to the Technology Refresh.
- 10 Budget increased to account for increased Unemployment Compensation costs and Workers Compensation insurance.
- 11 Higher amount related to lease payments for the Technology Refresh and deferred payments for the textbook adoption.
- 12 This area reflects the tuition costs related to increased numbers of open enrollment students leaving the district.
- 13 General fund transfer to cover special education expenses.
- 14 Referendum funds to add \$1 million to the general fund balance expired.

OTHER SPECIAL REVENUE FUNDS TRUST & TEACH FUNDS

These funds (Funds 21 & 23) are used to account for trust funds received through gifts and donations from private parties which can be used for district operations. The TEACH Fund (Fund 23) is no longer used since all remaining funds were expended in FY09. The table below is for Fund 21.

Special Revenue Trust Fund Revenues by Source, Expenditures by Function INTERIM BUDGET						
	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 ORIG BUDGET	2011-12 INTERIM	PERCENT CHANGE	NOTES
Revenues by source						
Local & intermediate sources	\$197,529	\$203,002	\$102,060	\$74,000	100.00%	1
Other sources						
Total revenues	197,529	203,002	102,060	74,000	100.00%	
Expenditures by function						
Regular instruction	58,314	68,899	73,514	41,967	-42.91%	2
Vocational instruction	20,918	0	0	0	0.00%	
Total Instruction	79,232	68,899	73,514	41,967	100.00%	
Pupil services	0	1,371	3,990	0	-100.00%	
Instructional & staff support	12,904	34,357	74,784	71,396	-4.53%	
General administration	24,000	20,000	24,000	24,000	0.00%	
Other support services	134,207	280	1,760	1,760	0.00%	
Total support services	171,111	56,008	104,534	97,156	-7.06%	
Total expenditures	250,343	124,907	178,048	139,123	-21.86%	
Excess (deficiency) of revenues over expenditures	(52,813)	78,095	(75,988)	(65,123)		
Fund balance beginning of year	94,454	41,641	119,736	43,748	-63.46%	
Fund balance end of year	\$41,641	\$119,736	\$43,748	(\$21,375)	-148.86%	3

Revenues

- The revenues reflect donations annually received for board training. F21 revenues and expenditures not included in budget include PTO gifts.

Exenditures

- Expenditures largely related to Project Cape grant revenues received.
- Actual FY11 fund balance will be higher which will prevent a negative end of the year fund balance for FY12.

SPECIAL EDUCATION FUND

This fund is used to account for special education and related services funded wholly or in part with state or federal special education aid or charges for services provided to other districts as a result of being a host district for a special education package or cooperative program. No fund balance or deficit can exist in this fund.

Special Education Fund Combined Statement of Revenues, Expenditures and Changes in Fund Balance INTERIM BUDGET

	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 ORIG BUDGET	2011-12 INTERIM	PERCENT CHANGE	NOTES
Revenues by source						
Local & intermediate sources	\$0	\$588	\$0	\$0		
State sources	12,716,193	12,995,473	12,927,824	12,343,530	-4.52%	1
Federal sources	6,196,931	10,435,956	11,387,682	8,449,406	-25.80%	2
Other sources	0	2,000	0	0		
Total revenues	18,913,124	23,434,017	24,315,506	20,792,936	-14.49%	
Expenditures by function						
Regular instruction	84,510	385,996	198,833	0	-100.00%	3
Vocational instruction	49,592	54,947	61,000	60,000		
Special instruction	38,535,242	40,325,996	42,607,871	39,542,288	-7.19%	4
Total Instruction	38,669,344	40,766,939	42,867,704	39,602,288	-7.62%	
Pupil services	5,666,406	5,914,622	6,074,504	5,300,715	-12.74%	3
Instructional & staff support	2,916,863	3,214,803	3,738,528	4,219,831	12.87%	5
School administration	0	4,772	0	0		
Business & operations	4,497,929	3,591,085	3,826,004	3,915,263	2.33%	
Central services	9,577	12,405	20,600	20,600	0.00%	
Other support services	202,690	177,931	187,053	217,382	16.21%	6
Total support services	13,293,465	12,915,618	13,846,689	13,673,791	-1.25%	
Non-program transactions	272,735	238,486	266,349	257,739		
Total expenditures	52,235,545	53,921,043	56,980,742	53,533,818	-6.05%	
Excess (deficiency) of revenues over expenditures	(33,322,421)	(30,487,026)	(32,665,236)	(32,740,882)		
Transfer from general fund	33,457,048	30,665,338	33,083,463	32,958,865	-0.38%	
Transfers to other funds	(134,627)	(178,312)	(418,227)	(217,983)		7
	33,322,421	30,487,026	32,665,236	32,740,882	0.23%	
Fund balance end of year	\$0	\$0	\$0	\$0		

Revenues

- 1 Reflects limited revenue due to special education aid amounts frozen at state level.
- 2 Federal revenues are reduced due to the expiration of ARRA stimulus funds.

Expenditures by function

- 3 Reduction due to assumption early intervention programs are no longer required by DPI. However, this will need to be revisited since EIS efforts will be required again and were not reflected in preliminary budget.
- 4 Reduction due to staff adjustments and benefit cost reductions.
- 5 Increase reflects special education professional development funded through IDEA flow-through funds rather than Title IIa in the General Fund.
- 6 Increased workers compensation insurance costs.
- 7 Represents amounts transferred to the general fund as part of grant indirect cost allowances. Amount is lower because of ARRA funds expiring.

SPECIAL REVENUE FUND

This fund is used to account for federal resources dedicated to the Lighted Schoolhouse program.

The budget assumes continuation of the program but revenues and costs will be divided between this fund and the community services fund. The total cost of the program is estimated at approximately \$1,379,530 with an estimated \$585,000 being paid by federal funding and accounted for here. The balance will be accounted for in the community services fund.

Special Projects Fund						
Combined Statement of Revenues, Expenditures and Changes in Fund Balance						
INTERIM BUDGET						
	2008-09	2009-10	2010-11	2011-12	PERCENT	NOTES
	ACTUAL	ACTUAL	RIG BUDGE	INTERIM	CHANGE	
Revenues by source						
Local & intermediate sources	\$1,150	\$3,150	\$0	\$0		
State sources	57,000	38,139	41	0	-100.00%	
Federal sources	532,226	474,750	590,030	600,000	1.69%	1
Other sources						
Total revenues	590,376	516,039	590,071	600,000	1.68%	
Expenditures by function						
Regular instruction	475,838	377,771	429,866	399,131	-7.15%	2
Vocational instruction	0	0	0	12,668		
Total Instruction	475,838	377,771	429,866	411,799	-4.20%	
Pupil services	0	0	2,427	2,921	20.35%	
Instructional & staff support	84,175	94,382	109,931	146,671	33.42%	3
General administration	0	0	0	0		
Building administration	4,032	4,513	0	600		
Business & operations	8,510	14,638	21,155	13,036	-38.38%	
Central services	1,886	5,058	5,110	10,170	99.02%	
Other support services	0	0	0	0		
Total support services	98,603	118,591	138,623	173,398	25.09%	
Non-program transactions	0	0	0	0		
Total expenditures	574,441	496,362	568,489	585,197	2.94%	
Excess (deficiency) of revenues over expenditures	15,935	19,677	21,582	14,803		
Transfer to other funds	(17,141)	(17,685)	(21,582)	(21,100)		
Net change in fund balance	(1,206) [█]	1,992	0	(6,297)		
Fund balance beginning of year	34,642	33,437	35,429	35,429		
Fund balance end of year	\$33,437	\$35,429	\$35,429	\$29,132		

Revenues

- 1 Includes federal grant funds used by the Lighted Schoolhouse program.

Expenditures by function

- 2 Reflects a larger share of Lighted Schoolhouse instructional programming funded using community service funds.
- 3 Administrative functions for Lighted Schoolhouse funded using grant funds.

DEBT SERVICE FUNDS

There are two separate funds for reporting transactions related to repayment of the general obligation debt and refinancing of debt issues and other district obligations. One fund, Debt Service Fund – Not Referendum Approved, is subject to revenue limits. The other fund, Debt Service Fund – Referendum Approved is exempt from state imposed revenue limits.

Tax levies assessed for the repayment of long-term debt, including interest costs, must be recorded in these funds. The assets in these funds may not be used for any other purpose as long as a related debt remains. The dollar amount of debt payments is established at the time the school board approves a resolution to borrow.

Debt Service Fund - Not Referendum Approved Combined Statement of Revenues, Expenditures and Changes in Fund Balance INTERIM BUDGET

	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 BUDGET	2011-12 INTERIM	PERCENT CHANGE	NOTES
Revenues by source						
Property taxes	\$784,004	\$884,149	\$1,189,911	\$873,609	-26.58%	1
Earnings on investments	12,896	1,786	1,492	1,938	29.89%	
Other sources	0	8,127	0	0		
Total revenues	796,900	894,062	1,191,403	875,547	-26.51%	
Expenditures for debt payments						
Principal	715,209	799,932	781,819	530,166	-32.19%	1
Interest	91,432	104,062	145,425	465,514	220.11%	
Agent paying fees	0	8,970	0	0		
Total expenditures	806,641	912,964	927,244	995,680	7.38%	
Excess (deficiency) of revenues over expenditures	(9,741)	(18,903)	264,159	(120,133)	-145.48%	
Other financing sources	0	0	0	0		
Other financing uses	0	0	0	0		
Total other financing sources (uses)	0	0	0	0		
Net change in fund balance	(9,741)	(18,903)	264,159	(120,133)	-145.48%	
Fund balance beginning of year	109,286	99,545	80,643	344,802	327.57%	2
Fund balance end of year	\$99,545	\$80,643	\$344,802	\$224,669	-34.84%	

Expenditures and Fund Balance

- 1 Amount lower due to pre-payment of the State Trust Fund loan in FY11.
- 2 Regulations require districts to levy taxes to support debt payments for the calendar year. The difference in timing between the district's fiscal year budget and calendar year debt service levy causes either an excess or deficiency in revenues over expenditures.

Debt Service Fund - Referendum Approved
Combined Statement of Revenues, Expenditures and Changes in Fund Balance
INTERIM BUDGET

	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 BUDGET	2011-12 INTERIM	PERCENT CHANGE	NOTES
Revenues by source						
Property taxes	\$3,247,348	\$2,280,857	\$2,489,105	\$3,119,318	25.32%	1
Earnings on investments	25,890	0	6,990	6,742	-3.55%	
Total revenues	3,273,239	2,280,857	2,496,095	3,126,060	25.24%	
Expenditures for debt payments						
Principal	15,285,000	9,305,000	2,465,000	2,380,000	-3.45%	
Interest	2,388,949	1,395,789	859,575	788,273	-8.30%	
Agent paying fees	190,275	100,188	363	0	-100.00%	
Total expenditures	17,864,224	10,800,977	3,324,938	3,168,273	-4.71%	
Excess (deficiency) of revenues over expenditures	(14,590,986)	(8,520,120)	(828,843)	(42,213)		
Other financing sources	14,432,858	7,320,000	0	0		
Other financing uses	0	0	0	0		
Total other financing sources (uses)	14,432,858	7,320,000	0	0		
Net change in fund balance	(158,127)	(1,200,120)	(828,843)	(42,213)		
Fund balance beginning of year	2,615,416	2,457,289	1,257,169	428,326	-65.93%	2
Fund balance end of year	\$2,457,289	\$1,257,169	\$428,326	\$386,113	-9.86%	

Revenues

- Higher property tax levy to restore debt service funds to normal levels. During FY11 fund balance was used to reduce tax impact of district levy.

Fund Balance

- Regulations require districts to levy taxes to support debt payments for the calendar year. The difference in timing between the district's fiscal year budget and calendar year debt service levy causes either an excess or deficiency in revenues over expenditures.

CAPITAL EXPANSION FUND

State statute restricts the use of this fund to capital expenditures related to acquiring and remodeling buildings and sites, and maintenance or repair expenditures that extend or enhance the service life of buildings and building components, sites and site components. Expenditures from this fund are included in the calculation of equalization aid based on an amortization related to when resources are created in the fund.

This fund was created several years ago to allow flexibility in scheduling annual capital projects. In addition to monies added to the fund in previous years, the referendum approved in April 2008 added a \$3,300,000 levy for maintenance with additional district funds of \$600,000. In order to maximize state equalization aid, levies to the fund were suspended in FY10 and projects were funded as part of general fund expenditures. Total FY11 expenditures exceeded \$3.9 million.

Capital Expansion Fund Combined Statement of Revenues, Expenditures and Changes in Fund Balance INTERIM BUDGET

	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 ORIG BUDGET	2011-12 INTERIM	PERCENT CHANGE	NOTES
Revenues by source						
Property taxes	\$3,900,000	\$0	\$0	\$0		
Earnings on investments	8,235	0	800	250	-68.75%	
Other	0	0	0	0		
Total revenues	3,908,235	0	800	250	-68.75%	
Expenditures by function						
Buildings & grounds	2,052,060	330,462	2,647,672	700,000	-73.56%	1
Central services	0	0	0	0		
Other	0	0	0	0		
Total expenditures	2,052,060	330,462	2,647,672	700,000	-73.56%	
Excess (deficiency) of revenues over expenditures	1,856,175	(330,462)	(2,646,872)	(699,750)		
Other financing sources	0	0	0	0		
Other financing uses	0	0	0	0		
Total other financing sources (uses)	0	0	0	0		
Net change in fund balance	1,856,175	(330,462)	(2,646,872)	(699,750)		
Fund balance beginning of year	1,253,114	3,109,289	2,778,827	131,955	-95.25%	2
Fund balance end of year	\$3,109,289	\$2,778,827	\$131,955	(\$567,795)	-530.29%	

Expenditures

- Funds used to continue repairs as outlined by the capital projects plan.

Fund Balance

- Actual FY11 fund balance will be higher which will prevent a negative end of the year fund balance for FY12.

CAPITAL PROJECT FUNDS

Capital project funds are used to segregate revenues and expenditures related to major capital projects. Typically these projects are financed through borrowing approved by the Board of Education, but may include resources from the sale or disposition of property. The use of segregated funds makes it easier to track expenditures from these financing sources.

The following are statements of four capital projects funds used by the district. The Central Office project (Fund 42), the Dark Fiber network construction project (Fund 44), the QSCB Fratt project (Fund 45), and the Technology Refresh proceeds from the sale of replaced computers (Fund 49). Because of summer construction, beginning and ending fund balance figures in this document do not coincide with what will be the actual audited ending balances. The actual figures will be included in documents as part of the final budget to be approved in fall.

**Capital Projects Fund - Central Office Project
Combined Statement of Revenues, Expenditures and Changes in Fund Balance
INTERIM BUDGET**

	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 BUDGET	2011-12 INTERIM	PERCENT CHANGE	NOTES
Revenues by source						
Earnings on investments	3,098	0	0	0		
Other	0	0	0	0		
Total revenues	3,098	0	0	0		
Expenditures by function						
Buildings & grounds	3,098	0	5,950,000	1,500,000		1
Central services	0	0	0	0		
Debt	0	0	0	0		
Total expenditures	3,098	0	5,950,000	1,500,000	-74.79%	
Excess (deficiency) of revenues over expenditures	0	0	(5,950,000)	(1,500,000)		
Other financing sources	0	0	5,950,000	0		
Other financing uses	0	0	0	0		
Total other financing sources (uses)	0	0	5,950,000	0	-100.00%	
Net change in fund balance	0	0	0	(1,500,000)		
Fund balance beginning of year	0	0	0	0		2
Fund balance end of year	\$0	\$0	\$0	(\$1,500,000)		

Expenditures

- 1 Funds used to complete Central Office Project during the summer of 2011.

Fund Balance

- 2 Actual FY11 fund balance will be higher which will prevent a negative end of the year fund balance for FY12.

Capital Project Funds - Dark Fiber Project
Combined Statement of Revenues, Expenditures and Changes in Fund Balance
INTERIM BUDGET

	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 BUDGET	2011-12 INTERIM	PERCENT CHANGE	NOTES
Revenues by source						
Earnings on investments	\$0	\$0	\$0	\$0		
Other	0	0	0	0		
Total revenues	0	0	0	0		
Expenditures by function						
Business & operations	0	0	0	622,530		1
Central services	0	0	0	0		
Other	0	0	0	0		
Total expenditures	0	0	0	622,530		
Excess (deficiency) of revenues over expenditures	0	0	0	(622,530)		
Other financing sources	0	0	0	995,000		
Other financing uses	0	0	0	0		
Total other financing sources (uses)	0	0	0	995,000		
Net change in fund balance	0	0	0	372,470		
Fund balance beginning of year	0	0	0	0		2
Fund balance end of year	\$0	\$0	\$0	\$372,470		

Expenditures

- 1 Funds used to complete Dark Fiber Project during the summer of 2011. Part of the project was completed during the end of FY11 which was not reflected in the original budget.

Fund Balance

- 2 Actual FY11 fund balance will be lower which will allow all funds to be used during FY12. The construction of this project started during FY11 while the revenues from financing the project will not be received until early FY12.

Capital Project Funds - Fratt Project
Combined Statement of Revenues, Expenditures and Changes in Fund Balance
INTERIM BUDGET

	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 BUDGET	2011-12 INTERIM	PERCENT CHANGE	NOTES
Revenues by source						
Earnings on investments	\$0	\$0	\$3,000	\$0	-100.00%	
Other	0	0	0	0		
Total revenues	0	0	3,000	0	-100.00%	
Expenditures by function						
Business & operations	0	218,971	3,176,059	0	-100.00%	
Central services	0	0	0	0		
Other	0	0	0	0		
Total expenditures	0	218,971	3,176,059	0	-100.00%	
Excess (deficiency) of revenues over expenditures	0	(218,971)	(3,173,059)	0		
Other financing sources	0	3,404,000	0	0		
Other financing uses	0	0	0	0		
Total other financing sources (uses)	0	3,404,000	0	0		
Net change in fund balance	0	3,185,029	(3,173,059)	0		
Fund balance beginning of year	0	0	3,185,029	11,970		1
Fund balance end of year	\$0	\$3,185,029	\$11,970	\$11,970		

Fund Balance

- Actual FY11 fund balance will be lower which will allow all funds to be expended by the end of that fiscal year.

Capital Project Funds - Technology Refresh
Combined Statement of Revenues, Expenditures and Changes in Fund Balance
INTERIM BUDGET

	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 BUDGET	2011-12 INTERIM	PERCENT CHANGE	NOTES
Revenues by source						
Earnings on investments	\$0	\$0	\$0	\$200		
Other	0	0	0	0		
Total revenues	0	0	0	200		
Expenditures by function						
Business & operations	0	0	0	0		
Central services	950,000	0	0	0		
Other	0	0	0	0		
Total expenditures	950,000	0	0	0		
Excess (deficiency) of revenues over expenditures	(950,000)	0	0	200		
Other financing sources	950,000	0	500,000	0	-100.00%	
Other financing uses	0	0	0	0		
Total other financing sources (uses)	950,000	0	500,000	0	-100.00%	
Net change in fund balance	0	0	500,000	200	-99.96%	
Fund balance beginning of year	0	0	0	500,000		
Fund balance end of year	\$0	\$0	\$500,000	\$500,200		

FOOD SERVICE FUND

All revenues and expenditures related to pupil and elderly food service activities are recorded in this fund. The Food Service Fund is completely self-sufficient with all expenditures paid from revenues of the fund.

**Food Service Fund
Combined Statement of Revenues, Expenditures and Changes in Fund Balance
INTERIM BUDGET**

	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 ORIG BUDGET	2011-12 INTERIM	PERCENT CHANGE	NOTES
Revenues by source						
Local sources	\$2,318,972	\$2,119,220	\$2,311,466	\$2,211,730	-4.31%	1
State sources	109,025	115,766	145,964	140,051	-4.05%	2
Federal sources	4,645,038	5,275,899	5,262,304	6,122,183	16.34%	1
Other revenues	0	0	5,200	5,200	0.00%	
Total Revenues	7,073,035	7,510,885	7,724,934	8,479,164	9.76%	
Expenditures for food service						
Salaries & benefits	730,431	730,554	778,373	534,758	-31.30%	3
Purchased services	5,899,007	5,918,884	6,256,741	7,271,643	16.22%	4
Non-capital objects	465,450	440,263	798,328	936,867	17.35%	5
Capital objects	90,450	145,436	75,806	99,514	31.27%	
Debt service	19,965	7,037	13,095	0	-100.00%	
Other	0	0	5,125	5,125	0.00%	
Total expenditures	7,205,303	7,242,174	7,927,468	8,847,907	11.61%	
Excess (deficiency) of revenues over expenditures	(132,268)	268,711	(202,534)	(368,743)		5
Fund balance beginning of year	660,912	528,645	797,356	594,822	-25.40%	
Fund balance end of year	\$528,645	\$797,356	\$594,822	\$226,079	-61.99%	5

Revenue

- 1 Local food service revenues are lower due to increased free and reduced pupil participation which then prompts higher federal funds.
- 2 Limited state aid increase due to budget cuts at the state level.

Expenditures

- 3 Reduced salaries and benefits due to staffing reductions in school lunchrooms.
- 4 Purchased services from Chartwells is increased due to higher pupil utilization of food services.
- 5 The approved purchase of \$300,000 of lunchroom tables will not be completed until FY12. Because funds were budgeted for in FY11 for this purpose, the ending fund balance of the food service fund will be higher.

COMMUNITY SERVICE FUND

This fund is used to account for activities that benefit the entire community, including community recreation programs, community use of facilities, elderly food service programs, non-special education preschool, day care services, non-educational after school programs. This fund was first created with the 2006-07 school year.

Community Service Fund Combined Statement of Revenues, Expenditures and Changes in Fund Balance INTERIM BUDGET

	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 ORIG BUDGET	2011-12 INTERIM	PERCENT CHANGE	NOTES
Revenues by source						
Property taxes	\$815,000	\$0	\$0	\$850,000		1
Local sources	140,536	177,991	179,902	169,902	-5.56%	2
Other revenues						
Total Revenues	955,536	177,991	179,902	1,019,902	466.92%	
Expenditures for community service						
Salaries & benefits	746,950	127,789	214,787	825,458	284.31%	3
Purchased services	148,745	23,121	31,500	42,400	34.60%	
Non-capital objects	59,369	15,234	12,197	38,697	217.27%	
Capital objects	6,985	0	0	0		
Other	6,809	185	0	2,500		
Total expenditures	968,857	166,329	258,484	909,055	251.69%	
Excess (deficiency) of revenues over expenditures	(13,321)	11,662	(78,582)	110,847		
Fund balance beginning of year	303,790	290,469	302,131	223,549	-26.01%	
Fund balance end of year	\$290,469	\$302,131	\$223,549	\$334,396	49.59%	

Revenue

- 1 The community service tax levy is restored and is dedicated for:
 - a. The cost of utilities and custodial services related to community use of facilities and not paid by rental charges assessed to the user, such as scout troops, parent-teacher organizations, etc.
 - b. Community information and outreach, including district televised services.
 - c. Costs for the Lighted Schoolhouse program that is not paid with federal funds. The property tax revenue is a dollar for dollar replacement of federal funds that are no longer available for this program
 - d. Expenses related to the Lighthouse Brigade.
- 2 Local revenues are largely from building rental fees and other community service related fees.

Expenditures

- 3 Increased expenditures related to funding instructional and administrative expenses for the Lighted Schoolhouse program from the Community Services Fund rather than grant funds.

RACINE UNIFIED SCHOOL DISTRICT
Budget Summary for the School Year 2011-12
INTERIM BUDGET

A budget hearing on the budget is scheduled for Monday, August 15th at 5:30 pm in the Board Room at the Administrative Service Center, 2220 Northwestern Ave. Detailed copies of this budget are available at www.Racine.K12.wi.us or can be obtained at the Administrative Service Center.

GENERAL FUND	2009-10 Audited Actual	2010-11 Budget	2011-12 Proposed Budget
Beginning Fund Balance	16,050,922	20,482,751	21,482,751
Ending Fund Balance	20,482,751	21,482,751	21,482,751
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	195,997	8,000,744	239,083
Local Sources (Source 200)	73,437,136	75,374,105	79,057,885
Inter-district Payments (Source 300 + 400)	162,594	137,249	99,064
Intermediate Sources (Source 500)	3,845	0	0
State Sources (Source 600)	136,279,538	146,303,132	129,478,998
Federal Sources (Source 700)	18,266,693	15,595,254	13,599,185
All Other Sources (Source 800 + 900)	3,692,028	1,155,825	169,854
TOTAL REVENUES & OTHER FINANCING SOURCES	232,037,832	246,566,309	222,644,069
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	113,398,733	125,194,184	107,811,925
Support Services (Function 200 000)	77,750,022	81,259,136	76,137,156
Non-Program Transactions (Function 400 000)	36,457,248	39,112,990	38,694,989
TOTAL EXPENDITURES & OTHER FINANCING USES	227,606,003	245,566,310	222,644,069

SPECIAL PROJECTS FUND	2009-10 Audited Actual	2010-11 Budget	2011-12 Proposed Budget
Beginning Fund Balance	75,077.40	155,164	79,176
Ending Fund Balance	155,164.98	497,403	225,739
REVENUES & OTHER FINANCING SOURCES	54,818,397.24	58,091,100	54,425,801
EXPENDITURES & OTHER FINANCING USES	54,738,309.34	57,748,861	54,279,238

DEBT SERVICE FUNDS	2009-10 Audited Actual	2010-11 Budget	2011-12 Proposed Budget
Beginning Fund Balance	2,556,834	1,337,811	773,127
Ending Fund Balance	1,337,812	773,127	610,781
REVENUES & OTHER FINANCING SOURCES	10,494,919	3,687,498	4,001,607
EXPENDITURES & OTHER FINANCING USES	11,713,941	4,252,182	4,163,953

CAPITAL PROJECTS FUND	2009-10 Audited Actual	2010-11 Budget	2011-12 Proposed Budget
Beginning Fund Balance	3,256,651	6,011,248	643,925
Ending Fund Balance	6,012,048	643,925	(1,183,155)
REVENUES & OTHER FINANCING SOURCES	3,405,223	6,453,800	995,450
EXPENDITURES & OTHER FINANCING USES	650,626	11,821,123	2,822,530

FOOD SERVICE FUND	2009-10 Audited Actual	2010-11 Budget	2011-12 Proposed Budget
Beginning Fund Balance	528,643	797,356	594,822
Ending Fund Balance	797,353	594,822	226,079
REVENUES & OTHER FINANCING SOURCES	7,510,884	7,724,934	8,479,164
EXPENDITURES & OTHER FINANCING USES	7,242,174	7,927,468	8,847,907

COMMUNITY SERVICE FUND	2009-10 Audited Actual	2010-11 Budget	2011-12 Proposed Budget
Beginning Fund Balance	290,469	302,131	223,549
Ending Fund Balance	302,131	223,549	334,396
REVENUES & OTHER FINANCING SOURCES	177,991	179,902	1,019,902
EXPENDITURES & OTHER FINANCING USES	166,330	258,484	909,055

Total Expenditures and Other Financing Uses			
ALL FUNDS	2009-10 Audited Actual	2010-11 Budget	2011-12 Proposed Budget
GROSS TOTAL EXPENDITURES -- ALL FUNDS	302,117,383	327,574,428	293,666,752
Interfund Transfers (Source 100) - ALL FUNDS	(30,683,023)	(33,227,701)	(32,979,965)
Refinancing Expenditures (FUND 30)	0	0	0
NET TOTAL EXPENDITURES -- ALL FUNDS	271,434,360	294,346,726	260,686,787
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		8.44%	-11.44%

PROPOSED PROPERTY TAX LEVY

FUND	2009-10 Audited Actual	2010-11 Budget	2011-12 Proposed Budget
General Fund	72,774,061	74,431,586	78,260,747
Referendum Debt Service Fund	884,149	1,189,911	873,609
Non-Referendum Debt Service Fund	2,280,857	2,489,105	3,119,318
Capital Expansion Fund	0	0	0
Community Service Fund	0	0	850,000
TOTAL SCHOOL LEVY	75,939,067	78,110,602	83,103,674
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		2.86%	6.39%

The below listed new or discontinued programs have a financial impact on the proposed 2011-12 budget:

DISCONTINUED PROGRAMS	FINANCIAL IMPACT
Preschool to Grade 5 Program (State funding ended)	\$1.34 million
Expiration of federal ARRA stimulus funds	\$7 million
ASC Transformation	\$1.5 million
NEW PROGRAMS	FINANCIAL IMPACT
Virtual School Implementation	\$369,250
Middle School Special Education Inclusion	\$489,518
Dark Fiber Network	\$995,000